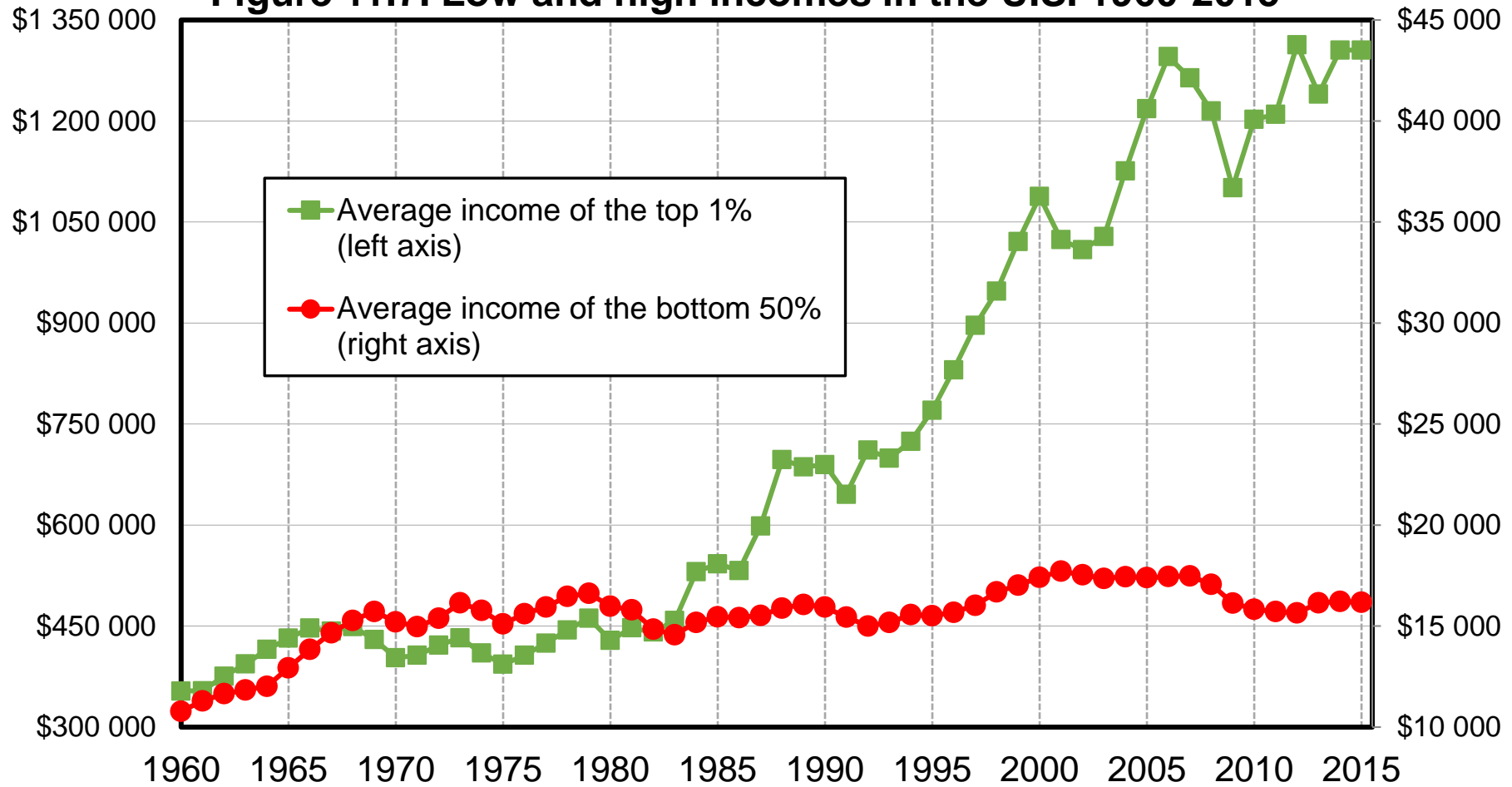


Figure 11.7. Low and high incomes in the U.S. 1960-2015



Interpretation. In 1970, the average income of the bottom 50% was 15 200\$ per year and per adult, and that of the top 1% was 403 000\$, i.e. a ratio of 1 to 26. In 2015, the average income of the bottom 50% was 16 200\$ and that of the top 1% was 1 305 000\$, i.e. a ratio of 1 to 81. All amounts are expressed in 2015 \$. Sources and series: see piketty.pse.ens.fr/ideology.