Figure 11.5. The fall of the bottom 50% share: U.S. 1960-2015 21% 20% Share of each group in total income 19% 18% 17% Bottom 50% share 16% ■ Top 1% share 15% 14% 13% 12% 11% 10% 1960 1965 1970 1975 1980 1985 1990 1995 2000 2005 2010 2015

Interpretation. The share of the bottom 50% lowest incomes in the U.S. dropped from about 20% of total income in the 1970s to about 12%-13% in the 2010s. Over the same period, the share going to the top 1% highest incomes rose from 11% of total income to 20%-21% Sources and series: see piketty.pse.ens.fr/ideology.