Annual growth rate of per capital national income 3,6% 23% Growth (left axis) Inequality (right axis) Share of top percentile in total income 3,2% 21% 19% 2,8% 2,4% 17% 2,0% 15% ,6% 13% ,2% 11% 0,8% 9% 0,4% 7%

Figure 11.14. Growth and inequality in Europe 1870-2020

Interpretation. In Western Europe, the growth rate of per capita national income dropped from 3,3% per year between 1950 and 1990 to 0,9% per year between 1990 and 2020, while the share of the top percentle (the 1% highest incomes) in national income rose from 8% to 11% over the same period (average Germany-Britain-France). Sources and series: see piketty.pse.ens.fr/ideology

1950-1990

1990-2020

1910-1950

1870-1910