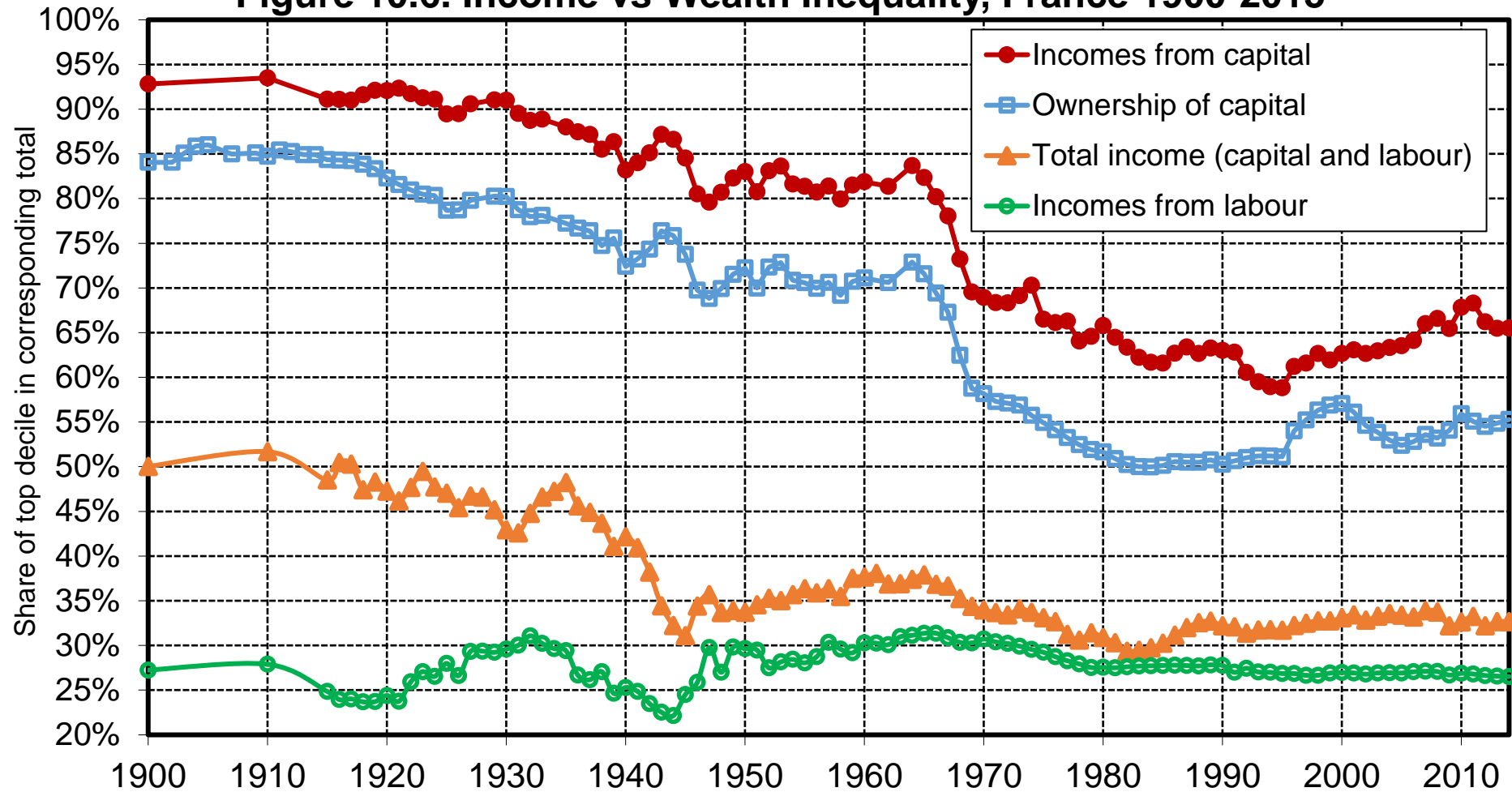


**Figure 10.6. Income vs Wealth Inequality, France 1900-2015**



**Interpretation.** In 1900-1910, the 10% highest capital incomes (rent, profit, dividend, interest, etc.) received about 90%-95% of total capital incomes; the 10% highest labour incomes (wages, self-employment income, pensions) received about 25%-30% of total labour incomes. The reduction of inequalities during the 20th century came entirely from the fall in the concentration of property, while the inequality of labour incomes changed little. Sources and series: see [piketty.pse.ens.fr/ideology](http://piketty.pse.ens.fr/ideology).