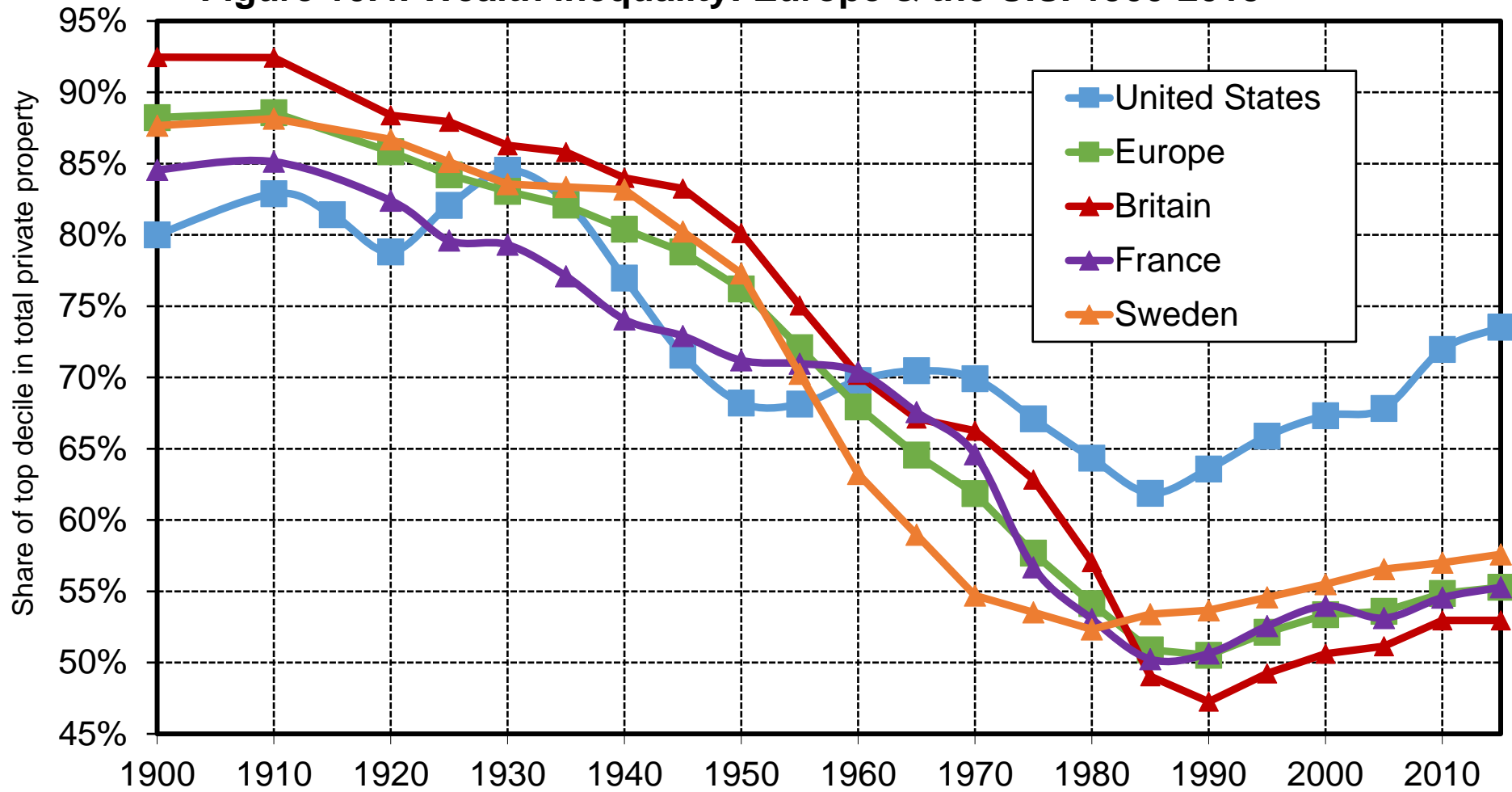


Figure 10.4. Wealth inequality: Europe & the U.S. 1900-2015



Interpretation. The share of the top decile (the 10% highest wealth holders) in total private property (all assets combined: real estate, business and financial assets, net of debt) was about 90% in Western Europe in 1900-1910, before dropping to 50%-55% in 1980-1990, and rising since then. The rebound of inequality was much stronger in the United States, where the top decile share is close to 75% in 2010-2015 and resembles the level of 1900-1910. Sources and series: see piketty.pse.ens.fr/ideology.