Figure 10.1. Income inequality: Europe and the U.S. 1900-2015 50% United States Share of top decile in total national income 45% **Europe** 40% 35% 30% 25% 1900 1910 1920 1930 1940 1950 1960 1970 1980 1990 2000 2010

Interpretation. The share of the top decile (the top 10% highest incomes) in total national income was on average about 50% in Western Europe in 1900-1910, before dropping to about 30% in 1950-1980, and rising again above 35% by 2010-2015. The rebound of inequality was much strong in the U.S., where the top decile income share is about 45%-50% in 2010-2015 and exceeds the level observed in 1900-1910. Sources and series: see piketty.pse.ens.fr/ideology.