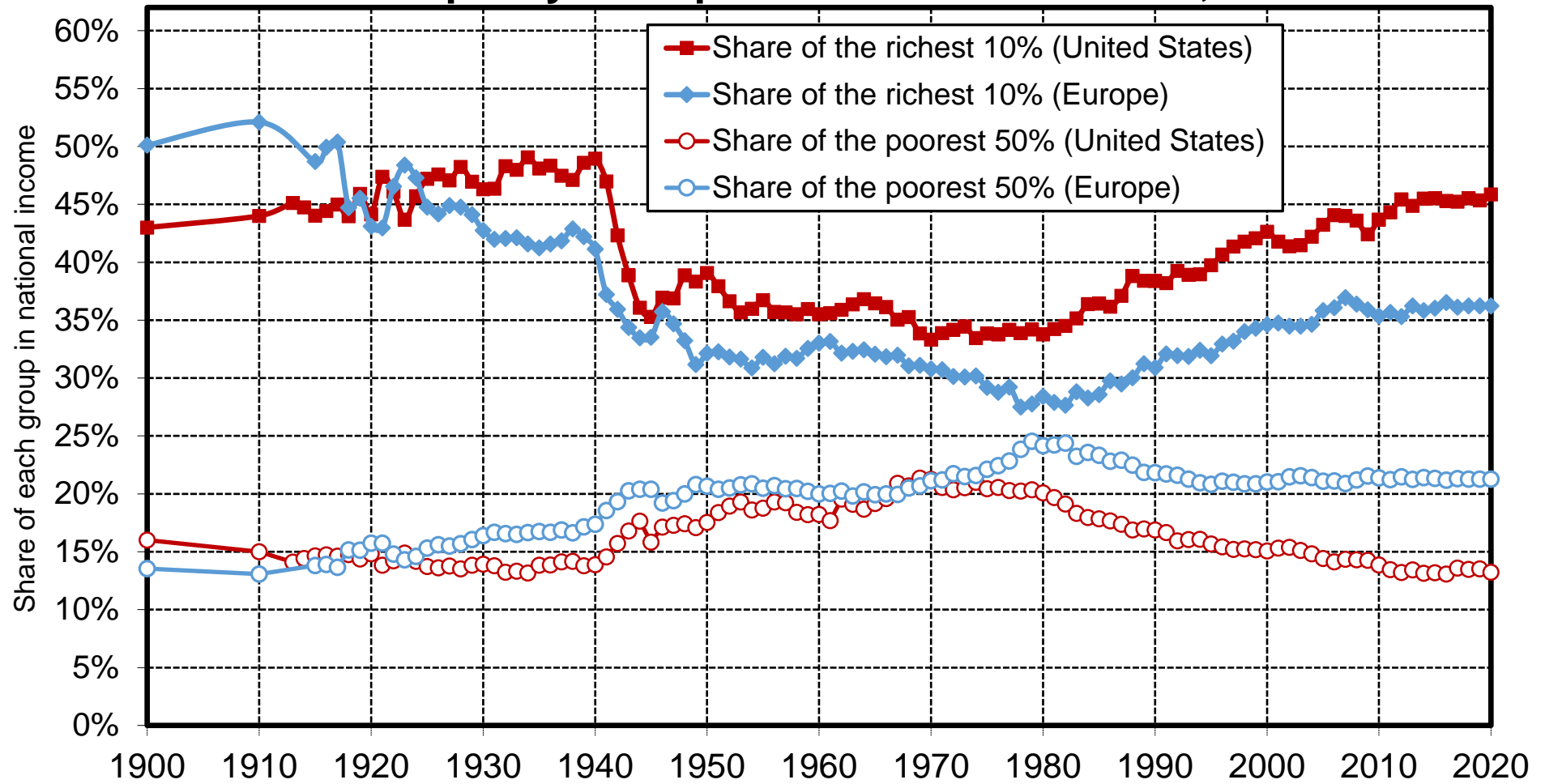


Income Inequality: Europe and the United States, 1900-2020



Interpretation. In Europe, income inequality has started to rise again since 1980, although remaining at levels clearly lower than those of 1900-1910. The increase in inequality has been much greater in the United States. In both cases, inequality has remained high: the richest 10%, though five times fewer, still receive a share of total income much larger than the poorest 50% receive.

Note: "Europe" is an average of France, Germany, Sweden and the United Kingdom. Sources and series: see piketty.pse.ens.fr/equality (figure 29)