| Table AU.6c: Composition of private wealth in Australia, 1960-2011, \% of national income |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | [1] | [2] | [3] | [4] | [5] | [6] | [7] | [8] | [9] | [10] | [11] | [12] |
|  | (\% national income $\mathrm{Y}_{\mathrm{t}}$ ) |  |  |  |  |  |  |  |  |  |  |  |
|  | Private wealth $\mathrm{W}_{\mathrm{t}}$ | Housing (net value) $\left(K_{t}^{h}-L_{t}\right)$ | inc. housing assets $\mathrm{K}_{\mathrm{t}}^{\mathrm{h}}$ | inc. <br> financial liabilities $L_{t}$ | Nonhousing nonfinanci al assets $K_{t}{ }^{n}$ (unincorp. business assets, land,.) | Financial assets $\mathrm{A}_{\mathrm{t}}$ $\left(A_{t}^{e}+A_{t}^{d}\right)$ | inc. equity assets $A_{t}^{e}$ | inc. public equity \& mutual funds | inc. private equity | inc. debt (non-equity) assets $A_{t}{ }^{\text {d }}$ | inc. insurance assets | inc. other debt assets (bonds, savings \& checking accounts,..) |
| 1960 | 325\% |  | 166\% |  | 85\% |  |  |  |  |  |  |  |
| 1961 | 332\% |  | 171\% |  | 84\% |  |  |  |  |  |  |  |
| 1962 | 353\% |  | 182\% |  | 86\% |  |  |  |  |  |  |  |
| 1963 | 350\% |  | 178\% |  | 83\% |  |  |  |  |  |  |  |
| 1964 | 342\% |  | 173\% |  | 81\% |  |  |  |  |  |  |  |
| 1965 | 347\% |  | 176\% |  | 81\% |  |  |  |  |  |  |  |
| 1966 | 360\% |  | 183\% |  | 83\% |  |  |  |  |  |  |  |
| 1967 | 343\% |  | 174\% |  | 79\% |  |  |  |  |  |  |  |
| 1968 | 341\% |  | 172\% |  | 79\% |  |  |  |  |  |  |  |
| 1969 | 330\% |  | 168\% |  | 78\% |  |  |  |  |  |  |  |
| 1970 | 330\% |  | 172\% |  | 79\% |  |  |  |  |  |  |  |
| 1971 | 338\% |  | 181\% |  | 80\% |  |  |  |  |  |  |  |
| 1972 | 344\% |  | 187\% |  | 79\% |  |  |  |  |  |  |  |
| 1973 | 347\% |  | 195\% |  | 78\% |  |  |  |  |  |  |  |
| 1974 | 348\% |  | 204\% |  | 76\% |  |  |  |  |  |  |  |
| 1975 | 349\% |  | 205\% |  | 73\% |  |  |  |  |  |  |  |
| 1976 | 345\% |  | 201\% |  | 71\% |  |  |  |  |  |  |  |
| 1977 | 341\% |  | 197\% |  | 70\% |  |  |  |  |  |  |  |
| 1978 | 348\% | 176\% | 198\% | 23\% | 71\% | 102\% |  |  |  |  |  |  |
| 1979 | 336\% | 166\% | 188\% | 22\% | 69\% | 101\% |  |  |  |  |  |  |
| 1980 | 337\% | 166\% | 190\% | 24\% | 69\% | 101\% |  |  |  |  |  |  |
| 1981 | 345\% | 173\% | 199\% | 26\% | 71\% | 101\% |  |  |  |  |  |  |
| 1982 | 347\% | 175\% | 198\% | 23\% | 70\% | 101\% |  |  |  |  |  |  |
| 1983 | 351\% | 173\% | 195\% | 22\% | 70\% | 108\% |  |  |  |  |  |  |
| 1984 | 345\% | 166\% | 190\% | 24\% | 67\% | 112\% |  |  |  |  |  |  |
| 1985 | 350\% | 165\% | 193\% | 28\% | 68\% | 117\% |  |  |  |  |  |  |
| 1986 | 350\% | 157\% | 190\% | 34\% | 68\% | 125\% |  |  |  |  |  |  |
| 1987 | 351\% | 145\% | 184\% | 39\% | 68\% | 138\% |  |  |  |  |  |  |
| 1988 | 355\% | 143\% | 188\% | 45\% | 68\% | 144\% |  |  |  |  |  |  |
| 1989 | 375\% | 160\% | 211\% | 51\% | 72\% | 144\% | 24\% | 14\% | 10\% | 120\% |  |  |
| 1990 | 386\% | 170\% | 226\% | 56\% | 73\% | 142\% | 18\% | 8\% | 11\% | 124\% | 71\% | $54 \%$ |
| 1991 | 401\% | 177\% | 236\% | 59\% | 74\% | 149\% | 16\% | 5\% | 11\% | 133\% | 77\% | 56\% |
| 1992 | 410\% | 181\% | 241\% | 60\% | 72\% | 157\% | 17\% | 5\% | 12\% | 141\% | 83\% | 58\% |
| 1993 | 403\% | 176\% | 235\% | 60\% | 67\% | 161\% | 19\% | 8\% | 11\% | 142\% | 85\% | 56\% |
| 1994 | 408\% | 177\% | 238\% | 61\% | 65\% | 166\% | 24\% | 13\% | 11\% | 143\% | 87\% | 56\% |
| 1995 | 412\% | 178\% | 243\% | 65\% | 62\% | 171\% | 25\% | 13\% | 12\% | 146\% | 90\% | 57\% |
| 1996 | 401\% | 168\% | 236\% | 68\% | 61\% | 172\% | 24\% | 11\% | 13\% | 148\% | 92\% | 56\% |
| 1997 | 407\% | 169\% | 240\% | 71\% | 58\% | 180\% | 27\% | 14\% | 13\% | 153\% | 96\% | 57\% |
| 1998 | 417\% | 172\% | 247\% | 75\% | 59\% | 186\% | 31\% | 17\% | 14\% | 155\% | 100\% | 55\% |
| 1999 | 429\% | - 173\% | 252\% | 79\% | 64\% | 192\% | - $34 \%$ | 20\% | 15\% | 158\% | 104\% | 53\% |
| -2000 | 442\% | - $178 \%$ | 261\% | 83\% | 65\% | 199\% | - $39 \%$ | 24\% | 15\% | 160\% | 108\% | $52 \%$ |
| 2001 | 454\% | 186\% | 273\% | 87\% | 61\% | 206\% | 43\% | 27\% | 15\% | 164\% | 111\% | 53\% |
| 2002 | 463\% | 198\% | 291\% | 93\% | 60\% | 205\% | 41\% | 27\% | 15\% | 163\% | 110\% | 53\% |
| 2003 | 482\% | 220\% | 321\% | 101\% | 64\% | 197\% | 35\% | 22\% | 13\% | 162\% | 108\% | 54\% |
| 2004 | 500\% | 235\% | 343\% | 108\% | 68\% | 197\% | 33\% | 21\% | 12\% | 165\% | 109\% | 55\% |
| 2005 | 522\% | 239\% | 356\% | 117\% | 72\% | 211\% | 36\% | 24\% | 12\% | 175\% | 118\% | 57\% |
| 2006 | 532\% | 238\% | 361\% | 122\% | 70\% | 224\% | 39\% | 27\% | 12\% | 185\% | 128\% | 57\% |
| 2007 | 555\% | 244\% | 371\% | 128\% | 67\% | 244\% | 43\% | 31\% | 12\% | 201\% | 144\% | 57\% |
| 2008 | 544\% | 239\% | 368\% | 130\% | 66\% | 239\% | 39\% | 27\% | 12\% | 201\% | 142\% | 58\% |
| 2009 | 504\% | 218\% | 348\% | 130\% | 67\% | 219\% | - $29 \%$ | 19\% | 10\% | 190\% | 128\% | 61\% |
| $20 \overline{10}$ | 518\% | 229\% | 364\% | 135\% | 69\% | 220\% | - $25 \%$ | 16\% | 9\% | 195\% | 130\% | 65\% |
| 2011 | 510\% | 231\% | 365\% | 134\% | 60\% | 220\% | 23\% | 15\% | 8\% | 196\% | 132\% | 64\% |

