		Та	ble UK.12	d: Structu	re of natio	onal inco	ome in the	UK, 170	0-2010:	private v	s govern	ment inv	estment			
	[1]	[2]	[3]	[4]	[5]	[6]	[7] % n	[8] ational inc	[9] come Y	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	Net domestic	Net private										Private		incl.		
	investment	investment	incl. net personal	incl. net corporate	Net government	Memo: Gross	Gross private investment	incl. gross	incl. gross	Gross government	Memo: Capital	capital depreciation	incl. personal	personal capital	incl. corporate	Governme capital
	(net capital formation)	(personal + corporate)	investment	investment	investment	domestic investment	(personal + corporate)	personal investment	corporate investment	investment	depreciation	(personal + corporate)	capital depreciation	depreciation (housing)	capital depreciation	depreciatio
	1															
700-9	5%				0%											
710-9 720-9	5% 5%				0% 0%											
730-9 740-9	5% 5%				0% 0%											
750-9 760-9	<u>5%</u> 5%				- <u>1%</u> 1%	8%					3%					
770-9 780-9	6% 9%				1% 1%	9% 12%					3% 3%					
790-9 800-9					_ <u>1%</u>	1 <u>3%</u>					$-\frac{3\%}{3\%}$					
810-9 820-9	7% 8%				1% 1%	11% 12%					4% 4%					
830-9	8%				1%	12%					4%					
3 <u>40-54</u> 1855					_ <u>1%</u>	1 <u>1%</u>	8%			1%	- <u>4%</u> - <u>4%</u> -	- 4%	3%	-1% -	1%	1%
1856 1857	4% 3%	4% 3%			0% 0%	8% 8%	8% 7%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	1% 1%
1858 1859	3% 3%	3% 3%			0% 0%	7% 8%	7% 7%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	1% 1%
1860 1861	4% 5%	- <u>- 3</u> % 5%			0% 0%	8% 9%	7% 8%				4% 4%	4% 3%	3% 3%	1% 1%	- <u>1%</u> 0%	1% 1%
1862 1863	5% 7%	5% 7%			0% 0%	9% 11%	8% 10%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	0% 0%	1% 1%
864 865	9% 9%	9% 9%			0% 0%	13% 13%	12% 12%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	1% 1%
866 867	7% 6%	7% 5%			0% 1%	11% 10%	10% 9%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	1% 1%
1868	6% 5%	5% 5%			0% 0%	10% 9%	9% 8%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	1% 1%
1 <u>869</u> 1870	6%	6%			0%	10%	10%			1%	4%	4%	3%	1%	1%	1%
1871 1872	9% 7%	9% 6%			0% 0%	13% 11%	12% 10%			1% 1%	4% 4%	3% 4%	3% 3%	1% 1%	1% 1%	1% 1%
1873 1874	6% 10%	6% 9%			0% 1%	10% 14%	9% 13%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	1% 1%
1875 1876	9% 10%	9% 9%			1% 1%	14% 14%	13% 13%			1% 1%	4% 4%	4% 4%	3% 2%	1% 1%	1% 1%	0% 0%
1877 1878	9% 8%	8% 6%			1% 1%	14% 12%	12% 10%			2% 2%	4% 4%	4% 4%	2% 2%	1% 1%	1% 2%	1% 1%
1 <u>879</u> 1880	<u> </u>	$-\frac{4\%}{8\%}$ -			_ <u>1%</u>	<u>_10%</u> 	- <u>8%</u>			- <u>2%</u> -	<mark>5%</mark> _	- <u>4%</u>	- <u>2%</u> -	$-\frac{1\%}{1\%}$	$-\frac{2\%}{2\%}$	_ <u>_0%</u> 1%
1881 1882	6% 6%	5% 6%			1% 1%	11% 11%	9% 10%			1% 1%	5% 5%	4% 4%	2% 2%	1% 1%	2% 2%	1% 0%
1883 1884	8% 5%	7% 4%			1% 1%	12% 9%	11% 8%			1% 1%	4% 4%	4% 4%	2% 2%	1% 1%	2% 2%	0% 0%
1885 1886	4% 3%	3% 2%			1% 1%	8% 8%	7% 6%			1% 1%	5% 4%	4% 4%	2% 2%	1% 1%	2% 2%	0% 0%
1887 1888	5% 4%	4% 4%			1% 0%	9% 9%	8% 8%			1% 1%	4% 4%	4% 4%	2% 2%	1% 1%	2% 1%	0% 0%
1 <u>889</u> 1890	$-\frac{5\%}{5\%}$	<u>5%</u>			_ <u>1%</u>		<u> </u>			- <u>1%</u> -	4 <u>%</u> - <u>4%</u> - <u>5%</u>	$-\frac{4\%}{4\%}$	- <u>2%</u> - <u>2%</u> -	$-\frac{1\%}{1\%}$	$-\frac{2\%}{2\%}$	0 <u>%</u> 0%
1891 1892	6% 5%	4 % 5% 4%			1%	10% 9%	9% 8%			1%	4% 4%	4% 4%	2 % 3% 2%	1% 1%	2 % 1% 2%	0% 0%
1893	4%	3%			1% 1%	8%	7%			1% 2%	4%	4%	2%	1%	1%	0%
1894 1895	6% 6%	5% 5%			1% 1%	11% 10%	9% 9%			1% 1%	4% 4%	4% 4%	3% 3%	1% 1%	1% 1%	0% 0%
1896 1897	7% 7%	6% 6%			1% 1%	11% 12%	10% 10%			2% 2%	4% 4%	4% 4%	2% 3%	1% 1%	1% 1%	0% 0%
1898 1 <u>8</u> 99	10% 1 <u>1%</u> _	8% 9%			2% 2%	14% 1 <u>5%</u>	12% 1 <u>3%</u>			2% 2%	4% 4%	4% <u>4%</u>	2% 2%	1% 1 <u>%</u>	1% <u>1%</u>	0% 0%
1900 1901	9% 10%	7% 8%			2% 2%	14% 14%	11% 11%			2%	4%	4% 4%	2% 2%	1% 1%	2%	0%
902 903	9% 9%	7% 7%			2% 2%	13% 13%	11% 10%			2% 2%	4% 4%	4% 4%	2% 2%	1% 1%	1% 2%	0% 1%
1904 1905	8% 8%	6% 6%			2% 1%	12% 12%	10% 10%			2% 2%	4% 4%	4% 4%	2% 2%	1% 1%	1% 1%	1% 1%
906 907	7% 5%	6% 4%			1% 1%	12% 9%	10% 8%			2% 2%	4% 4%	4% 4%	2% 2%	1% 1%	1% 1%	1% 1%
908 909	2% 4%	1% 4%			1% 1%	7% 9%	5% 7%			2% 1%	5% 4%	4% 4%	2% 2%	1% 1%	2% 1%	1% 1%
910 911 911		4% 4%			- <u>1%</u> 1% 1%	9%				- <u>1%</u> 1% 1%	4% 4%		- <u>2%</u> 2%		- <u>1%</u> 1%	<u>1%</u> 1% 1%
912 913	4% 5%	3% 5%			0% 1%	8% 10%	7% 8%			1% 2%	4% 4%	4% 4%	2% 2%	1% 1%	1% 2%	1% 1%
913 914 915	5% -6%	5% -6%			1% 0%	10% -1%	8% -2%			2 % 1% 1%	4% 5%	4% 4%	2% 2%	1% 1%	2 % 1% 2%	1% 1%
916	-9%	-9%			-1%	-4%	-4%			0%	5%	4%	2%	1%	2%	1%
1917 1918	-3% 1%	-2% 2%			-1% -1%	2% 6%	2% 6%			0% 0%	5% 5%	4% 4%	2% 2%	1% 1%	2% 2%	1% 1%
919 920a	1% <u>2%</u>				0% <u>2%</u>	7% <u>9%</u>	<u> </u>			1% <u>2%</u>	6% <u>8%</u>	<u> </u>	2% <u>2%</u>	1% <u>1%</u>	<u>5%</u>	1% 0%
920b 1921	2% 3%	-1%			2% 4%	9% 10%				2%	8% 7%	7%	2%	1% 1%	5% 5%	0%
1922 1923	2% 2%	0% 0%			3% 2%	9% 9%	6% 6%			4% 3%	7% 7%	6% 6%	2% 2%	1% 1%	4% 4%	1% 1%
1924 1925	5% 9%	3% 6%			2% 3%	11% 15%	8% 11%			3% 3%	7% 6%	6% 5%	2% 2%	1% 1%	3% 3%	1% 1%
1926 1927	6% 7%	3% 4%			3% 3%	12% 13%	8% 9%			4% 4%	7% 6%	6% 5%	2% 2%	1% 1%	3% 3%	1% 1%
1928 1929	6% 7%	4% 5%			2% 2%	12% 13%	9% 10%			4% 3%	6% 6%	5% 5%	2% 2%	1%	3% 3%	1% 1%
1930	8%	6%-			- 2%	14%	- 11% -			- 4%	<u>6</u> %	- 5%	- 2%	<u>1%</u>	- 3%	1%

	[1]	[2]	[3]	[4]	[5]	[6]	[7] % n	[8] ational in	[9] come Y	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	Net domestic investment (net capital	Net private investment (personal +		incl. net corporate	Net government	Memo: Gross domestic	Gross private investment (personal +	incl. gross personal	incl. gross corporate	Gross government	Memo: Capital	Private capital depreciation	incl. personal capital	incl. personal capital depreciation	incl. corporate capital	Government capital
	formation)	corporate)	investment	investment	investment	investment	corporate)	investment	investment	investment	depreciation	(personal + corporate)	depreciation	(housing)	depreciation	depreciation
1931 1932	6% 4%	3% 2%			3% 2%	12% 11%	8% 8%			4% 3%	7% 7%	6% 5%	2% 2%	1% 1%	3% 3%	1% 1%
1933 1934 1935	3% 7% 7%	2% 6% 5%			1% 1% 2%	10% 13% 13%	7% 11% 10%			3% 3% 3%	7% 6% 6%	5% 5% 5%	2% 2% 2%	1% 1% 1%	3% 3% 3%	1% 1% 1%
1936 1937 1938	7% 9% 9%	5% 6% 6%			2% 3% 3%	14% 16% 16%	10% 11% 11%			4% 4% 5%	7% 7% 7%	5% 6% 6%	2% 2% 2%	1% 1% 1%	3% 4% 4%	1% 1% 1%
<u>1939</u> 1940 1941	<u>7%</u> 6% 3%	<u>5%</u> · 4% ·			<u>2%</u> 2% 1%	1 <u>4%</u> 12% 9%	<u>10%</u> 9% 7%			- <u>4%</u> 3% 2%	7 <u>%</u> 6% 6%	<u>5%</u> 5%	<u>2%</u> 2% 2%	- <u>1%</u> - 1% 1%	- <u>4%</u> 3% 3%	_ <u>1%</u> _ 1% 1%
1942 1943	0% -1% -5%	0% 0% -4%			0% -1% -1%	5% 6% 2%	4% 5% 2%			1% 1% 0%	6% 6%	4% 5% 5%	2% 2% 2%	1% 1% 1%	3% 3% 4%	1% 2% 1%
1944 1945 1946	-4% 4%	-3% 2%			-1% 2%	3% 11%	2% 8%			0% 3%	7% 7% 7%	6% 6%	2% 2%	1% 1%	4% 5%	1% 1%
1947 1948 1949	10% 6% 6%	7% 4% 4%			3% 2% 2%	18% 15% 15%	14% 10% 10%			4% 5% 4%	8% 9% 9%	6% 7% 7%	2% 2% 2%	1% 1% 1%	5% 5% 5%	1% 2% 2%
1950 1951 1952	4% 9% 6%	1% 7% 2%			2% 3% 3%	13% 19% 16%	8% 14% 10%			4% 5% 5%	9 % 10% 10%	7% 7% 8%	2% 2% 2%	1% 1% 1%	5% 5% 6%	2% 2% 2%
1953 1954 1955	7% 7% 9%	4% 4% 6%			4% 3% 3%	17% 17% 19%	11% 12% 14%			6% 5% 4%	10% 10% 10%	8% 8% 8%	2% 2% 2%	1% 1% 1%	5% 5% 6%	2% 2% 2%
1956 1957	9% 9%	6% 7%			2% 2%	19% 19%	14% 15%			4% 4%	10% 10%	8% 8%	2% 2%	1% 1%	6% 6%	2% 2%
1958 	8% <u>9%</u> 11%	^{6%} 9%			2% <u>2%</u>	18% <u>19%</u> 	14% 			- 4% - 4% 	10% <u>10%</u> 10%		2% <u>2%</u>	$-\frac{1\%}{1\%}$	$-\frac{6\%}{6\%}$	2% - <u>2%</u> 2% -
1961 1962 1963	10% 9% 9%	8% 6% 7%			2% 3% 3%	21% 19% 20%	17% 15% 15%			4% 4% 4%	10% 10% 10%	9% 9% 9%	2% 2% 2%	1% 1% 1%	6% 7% 7%	2% 1% 1%
1964 1965 1966	13% 12% 11%	10% 9% 8%			3% 3% 4%	23% 22% 22%	18% 18% 17%			5% 5% 5%	10% 10% 10%	9% 9% 9%	2% 2% 2%	1% 1% 1%	7% 7% 7%	1% 1% 1%
1967 1968	12% 13% 12%	8% 9%			4% 4% 4%	22% 23% 22%	17% 17%			5% 6% 5%	10% 10% 10%	9% 9% 9%	2% 2% 2%	1% 1%	7% 7% 7%	1% 1%
- <u>1969</u> 1970 1971	11% 10%	<u>8%</u> 8% 7%				22% 22%	- <u>17%</u> 17% 17%			5% 5%	11% 11%	9% 10%	2% 2%	$-\frac{1\%}{1\%}-$	7%	_ <u>1%</u> _ 1% 1%
1972 1973 1974	10% 13% 12%	6% 9% 8%			3% 4% 4%	22% 25% 25%	17% 20% 20%			5% 5% 6%	12% 12% 13%	10% 11% 12%	2% 3% 3%	1% 1% 1%	8% 8% 9%	1% 2% 2%
1975 1976 1977	8% 9% 9%	4% 6% 7%			4% 3% 2%	22% 24% 24%	16% 19% 20%			5% 5% 4%	14% 14% 15%	12% 13% 13%	3% 3% 3%	1% 1% 1%	10% 10% 10%	2% 2% 2%
1978 	8% - <u>8%</u>	6% <u>7%</u>			2% <u>2%</u>	23% 24% 21%	20% 			3% - <u>3%</u> -	15% <u>15%</u> 16%	13% <u>14%</u> 14%	3% <u>3%</u>	$-\frac{2\%}{2\%}$	11% - <u>11%</u> 11%	2% _ <u>_2%</u> _
1981 1982	2% 3%	2% 3%			1% 1%	19% 20%	16% 17%			2% 2%	16% 16%	15% 15%	3% 3%	2% 1%	12% 11%	2% 2%
1983 1984 1985	5% 6% 6%	4% 5% 5%			1% 1% 1%	20% 21% 21%	18% 19% 19%			3% 3% 3%	16% 16% 15%	14% 14% 14%	3% 3% 3%	1% 1% 1%	11% 11% 11%	2% 2% 2%
1986 1987 1988	6% 7% 10%	5% 6% 9%			1% 1% 1%	21% 22% 25%	18% 20% 23%			3% 2% 2%	15% 15% 15%	14% 14% 13%	3% 3% 4%	2% 2% 2%	11% 10% 10%	2% 1% 1%
- <u>1989</u> 1990 1991	1 <u>1%</u> 8% 4%	1 <u>0%</u> 7% 3%			_ <u>1%</u> _ 2% 1%	<u>26%</u> 24% 20%	- 23% 21% 17%			- <u>3%</u> 3% 3%	<u>15%</u> 15% 16%	<u>13%</u> 14% 14%	<u>3%</u> 3% 3%	_2% 2% 2%	- <u>10%</u> 10% 11%	_ <u>_2%</u> _ 2% _ 1%
1992 1993	4% 4%	3% 2%			1% 1%	19% 19%	16% 16%			3% 2%	15% 15%	14% 14%	3% 3%	2% 2%	11% 10%	1% 1%
1994 1995 1996	5% 6% 6%	4% 5% 5%			1% 1% 0%	19% 20% 19%	17% 17% 18%			2% 2% 2%	14% 14% 14%	13% 13% 12%	3% 3% 3%	2% 2% 2%	10% 9% 9%	1% 1% 1%
1997 1998 1999	7% 8% 8%	6% 8% 7%			0% 0% 0	20% 21% 21%	18% 19% 19%			1% 2% 2%	13% 13% 13%	12% 11% <u>12%</u>	3% 3% 3%	2% 2% _2 <u>%</u>	9% 8% 8%	1% 1% 1%
2000 2001 2002	7% 7% 6%				0% 0% 1%	20% 20% 19%	19% 18% 17%			1% 1% 2%	13% 13% 13%	12% 12% 12%	4% 4% 4%	2% 2% 2%	8% 8%	1% 1% 1%
2003 2004	6% 6%	5% 5%			1% 1%	19% 19%	17% 17%			2% 2%	12% 12%	11% 11%	4% 4%	2% 2%	8% 7% 7%	1% 1%
2005 2006 2007	7% 7% 8%	7% 6% 7%			0% 1% 1%	19% 20% 20%	18% 18% 18%			1% 2% 2%	12% 12% 12%	11% 11% 11%	4% 4% 4%	2% 2% 2%	7% 7%	1% 1% 1%
2008 	7% <u>3%</u>	6% - — <u>1%</u> — - 3% — -			1% <u>2%</u>	19% <u>16%</u> 17%	16% <u>13%-</u> 14%			2% <u>3%</u> - 3%	12% <u>13%</u> _ 12%	10% <u>12%</u> 11%	3% <u>4%</u>	2% _2 <u>%</u> _	7% <u>8%</u>	1% _ <u>_1%</u> 1%

Notes: (1) Gross government investment excludes investment by governement-owned corporations (up to 3%-4% national income during 1950s-1960s). (2) The investment series provided by Feinstein 1972 were upgraded so as to match the revised series provided by Matthews-Feinstein-Odling-Smee Table 5.4 p.133 and Table 5.5 p.137:

	Net domestic investment										
	Here	MFOS'82									
1856-1873	5.8%	6.1%	-0.3%								
1873-1913	6.5%	6.2%	0.3%								
1924-1937	6.4%	6.6%	-0.2%								