	[1]	[2]	[3]	[4]	[5]	[6]
	% net corporate		[e]		% national income Y	
	J. 54	· · cı				
	Wage share (wages &	Profit share (net	memo: Wage share	memo: Gross profit	Corporate wages & social	Net corporate
	social contributions)	profits)	in gross corporate product	share in gross corporate	contribut.	profits
	Y <sub>Lct</sub>	Y <sub>Kct</sub>	product	product	Y <sub>Lct</sub>	Y <sub>Kct</sub>
1855	81%	19%	78%	22%	15%	4%
1856	75%	25%	73%	27%	14%	5%
1857	73% 67%	27% 33%	70% 64%	30%	13% 13%	5% 6%
1858 1859	77%	23%	75%	36% 25%	17%	5%
1860	$-\frac{77}{77\%}$ -	$-\frac{23}{23}\frac{7}{8}$	$-\frac{75\%}{75\%}$ -	$-\frac{25\%}{25\%}$ -	- 17% -	<u>5%</u> -
1861	69%	31%	68%	32%	15%	7%
1862	66%	34%	64%	36%	15%	8%
1863	65%	35%	64%	36%	15%	8%
1864 1865	64% 69%	36% 31%	63% 67%	37% 33%	17% 18%	9% 8%
1866	70%	30%	68%	32%	19%	8%
1867	75%	25%	72%	28%	20%	7%
1868	72%	28%	69%	31%	20%	8%
1869 1870	$-\frac{70\%}{66\%}$ $-$	$-\frac{30\%}{34\%}$ -	$-\frac{68\%}{64\%}$ -	$-\frac{32\%}{36\%}$	_ <u>21%</u> _	<del>9</del> %_ 
1870 1871	66%	34% 36%	64% 62%	36% 38%	20% 20%	10% 12%
1872	70%	30%	68%	32%	24%	10%
1873	74%	26%	72%	28%	25%	9%
1874	76%	24%	73%	27%	26%	8%
1875 1876	77% 79%	23% 21%	74% 76%	26% 24%	27% 28%	8% 7%
1877	80%	20%	70%	23%	28%	7%
1878	80%	20%	76%	24%	28%	7%
<u> 1879 _</u>	<u>79%</u>	<u>21%</u>	<u> 76%</u> _	24%	29%	8%
1880	77%	23%	73%	27%	28%	8%
1881 1882	76% 79%	24% 21%	73% 75%	27% 25%	28% 29%	9% 8%
1882	79% 82%	18%	75% 78%	25% 22%	29% 30%	8% 7%
1884	82%	18%	78%	22%	30%	7%
1885	82%	18%	77%	23%	30%	7%
1886	78%	22%	74%	26%	29%	8%
1887	79% 77%	21% 23%	75% 74%	25%	30% 30%	8% 9%
1888 1889	77%	23% <u>21%</u>	74% 76%	26% 24%	30% 31%	9% 8%
1890	$-\frac{75\%}{81\%}$ -	$-\frac{1}{19\%}$	$-\frac{70\%}{77\%}$ -	$-\frac{21\%}{23\%}$	- <del>33</del> % -	<u>8%</u> -
1891	82%	18%	79%	21%	34%	8%
1892	83%	17%	80%	20%	35%	7%
1893 1894	82% 78%	18% 22%	79% 76%	21% 24%	36% 33%	8% 9%
1895	77%	23%	75%	25%	33%	10%
1896	77%	23%	75%	25%	34%	10%
1897	76%	24%	74%	26%	34%	11%
1898 1899	74%	26%	72%	28%	34%	12%
1900	$-\frac{72\%}{74\%}$ -	$-\frac{28\%}{26\%}$ -	$-\frac{70\%}{71\%}$ -	$-\frac{30\%}{29\%}$ $-$	$-\frac{32\%}{33\%}$	_ <u>_12%</u> _
1901	75%	25%	72%	28%	33%	11%
1902	74%	26%	71%	29%	32%	12%
1903	76%	24%	73%	27%	35%	11%
1904	76%	24%	73%	27%	34%	11%
1905 1906	74% 72%	26% 28%	72% 70%	28% 30%	33% 33%	12% 12%
1907	73%	27%	71%	29%	33%	12%
1908	75%	25%	72%	28%	34%	11%
1909 _	- <del>75</del> % -	$-\frac{25\%}{36\%}$	$-\frac{72\%}{72\%}$	$-\frac{28\%}{28\%}$	_ 34% _	12%
1910 1911	74% 74%	26% 26%	72% 71%	28% 29%	34% 33%	12% 12%
1912	74%	28%	70%	30%	33%	13%
1913	73%	27%	70%	30%	34%	13%
1914	75%	25%	72%	28%	34%	11%
1915	62%	38%	58%	42%	23%	14%
1916 1917	55% 58%	45% 42%	52% 56%	48% 44%	21% 23%	17% 17%
1918	65%	35%	63%	37%	23% 29%	15%
<u> 1919 _</u>	<u>74%</u>	<u> 26%</u> _	70%	30%	<u>40%</u>	14%_
1920a	89%	11%	81%	19%	50%	6%
1920b	88%	12%	81%	19%	52%	7%
1921 1922	93% 85%	7% 15%	85% 79%	15% 21%	51% 44%	4% 8%
1922	83%	17%	79% 77%	21%	44% 42%	9%
1924	82%	18%	77%	23%	43%	9%
1925	83%	17%	78%	22%	42%	9%
1926	84%	16%	78%	22%	41%	8%
1927	82%	18%	78%	22%	42%	9%
1928 1929	82% 82%	18% 18%	78% 78%	22% 22%	41% 42%	9% 9%
19 <u>29</u> –	$-\frac{82\%}{85\%}$ -	$-\frac{18\%}{15\%}$	$-\frac{78\%}{80\%}$ -	$-\frac{22\%}{20\%}$ -	- 42% -	<u>9%</u> -
1931	86%	14%	81%	19%	44%	7%
1932	87%	13%	82%	18%	44%	6%
1933	85%	15%	80%	20%	43%	8%
1934 1935	82% 81%	18% 19%	78% 76%	22% 24%	43% 42%	9% 10%
					,0	/ 0

I	[1]	[2]	[3]	[4]	[5]	[6]
	% net corporate product Y <sub>ct</sub>				% national income Y <sub>t</sub>	
	Wage share (wages & social contributions)	Profit share (net profits)	memo: Wage share in gross corporate product	memo: Gross profit share in gross corporate	Corporate wages & social contribut.	Net corporate profits
	Y <sub>Lct</sub>	Y <sub>Kct</sub>	product	product	$\mathbf{Y}_{Lct}$	Y <sub>Kct</sub>
1937 1938	78%	22% 21%	73%	27%	42% 42%	12% 11%
1938	79% 72%	21%	74% 68%	26% 32%	42% 37%	14%
1940	$-\frac{1-3}{60\%}$ -	$-\frac{20\%}{40\%}$	$-\frac{55\%}{55\%}$ -	- <del>45</del> % -	- <del>24</del> % -	16%
1941	56%	44%	51%	49%	21%	16%
1942	55%	45%	51%	49%	21%	17%
1943	58%	42%	53%	47%	22%	16%
1944	62% 68%	38% 32%	56% 62%	44%	24% 31%	15% 15%
1945 1946	72%	32% 28%	62% 67%	38% 33%	31% 42%	16%
1940	73%	27%	68%	32%	45%	17%
1948	72%	28%	67%	33%	45%	17%
1949	71%	29%	66%	34%	45%	18%
1950	73%	27%	68%	32%	45%	17%
1951	73%	27%	67%	33%	45%	17%
1952	71% 70%	29%	65%	35%	44%	18% 19%
1953 1954	70% 70%	30% 30%	64% 65%	36% 35%	44% 45%	19% 19%
1954	70%	28%	67%	33%	47%	18%
1956	74%	26%	68%	32%	48%	17%
1957	74%	26%	68%	32%	49%	17%
1958	74%	26%	68%	32%	49%	17%
1959	_ 73% _	_ 27% _	<u> 67%</u> _	_ 33% _	48%	18%
1960	72%	28%	66%	34%	48%	19%
1961 1962	74% 74%	26% 26%	67% 68%	33% 32%	50% 50%	18% 17%
1962	76%	24%	69%	31%	50%	16%
1964	75%	25%	69%	31%	50%	16%
1965	76%	24%	69%	31%	50%	16%
1966	78%	22%	70%	30%	51%	14%
1967	77%	23%	70%	30%	50%	15%
1968	77%	23%	70%	30%	49%	15%
_ <u>1969</u> _	_ <u>77%</u> _	$-\frac{23\%}{24\%}$	$-\frac{69\%}{74\%}$	_ 31% _	_ 48% _	14% _
1970 1971	79% 78%	21% 22%	71% 69%	29% 31%	49% 48%	13% 14%
1971	78%	22%	69%	31%	48%	14%
1973	78%	22%	69%	31%	48%	14%
1974	85%	15%	73%	27%	52%	9%
1975	87%	13%	75%	25%	53%	8%
1976	85%	15%	73%	27%	51%	9%
1977	79%	21%	68%	32%	50%	13%
1978	80%	20%	68%	32%	50%	13%
- <u>1979</u> - 1980 -	$-\frac{81\%}{83\%}$ -	$-\frac{19\%}{17\%}$ -	$-\frac{69\%}{70\%}$ -	$-\frac{31\%}{30\%}$	_ <u>51%</u> _	<u>12%</u> 
1981	83%	17%	70%	30%	50%	10%
1982	80%	20%	67%	33%	47%	12%
1983	76%	24%	65%	35%	46%	14%
1984	76%	24%	65%	35%	45%	14%
1985	75%	25%	63%	37%	45%	16%
1986	76%	24% 25%	65% 64%	35% 36%	45% 45%	14% 15%
1987 1988	75% 74%	25% 26%	64% 64%	36% 36%	45% 45%	15% 16%
1989	75%	25%	65%	35%	46%	15%
1990	78%	22%	$-\frac{66\%}{66\%}$	$-\frac{34\%}{34\%}$	47%	14%
1991	80%	20%	68%	32%	47%	12%
1992	81%	19%	68%	32%	46%	11%
1993	77%	23%	65%	35%	44%	13%
1994 1995	75% 74%	25% 26%	64% 63%	36% 37%	43% 43%	15% 15%
1995	74%	26%	61%	39%	43% 42%	17%
1997	70%	30%	62%	38%	42%	18%
1998	73%	27%	64%	36%	43%	16%
1999	75%	_ 25% _	<u>65%</u>	<u>35%</u>	44%	15%
2000	77%	23%	67%	33%	45%	14%
2001	78%	22%	68%	32%	45%	13%
2002	76%	24%	67%	33%	43%	14%
2003 2004	75% 74%	25% 26%	66% 65%	34% 35%	42% 42%	14% 15%
2004	74%	26%	65%	35%	42% 42%	15%
2006	73%	27%	65%	35%	42%	16%
	72%	28%	64%	36%	42%	16%
2007						
2007 2008 2009	73% 77%	27% 23%	65% 68%	35% 32%	41% 43%	16% 13%