

Table UK.5e: Structure and accumulation of government wealth in the U.K., 1700-2010 (decennial estimates)

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]
	National income Y_t bn 1913 £	Real growth rate of national income $1+g = Y_t/Y_{t-1}$	Gov. net surplus / deficit (% of Y_t)	Gov. net saving rate (% of Y_t)	Net gov. investment rate (% of Y_t)	Government assets		Government liabilities					
						Assets / national income (% of Y_t)	Investment induced growth rate	Liabilities	Central gov. gross debt market value	Other gov. liabilities	Memo: Central gov. gross debt nominal value	Memo: interest payments of central gov	Memo: Market / nominal value of debt
	(% of Y_t)												
1700	0.1	0.8%	-1%	-1%	0%	30%		11%	11%	0%	23%	1%	47%
1710	0.1	0.8%	-2%	-2%	0%	32%	2%	10%	10%	0%	29%	1%	35%
1720	0.1	0.8%	-2%	-1%	0%	35%	1%	53%	53%	0%	62%	2%	85%
1730	0.1	0.8%	0%	1%	0%	37%	1%	57%	57%	0%	62%	2%	91%
1740	0.1	0.8%	-3%	-3%	0%	38%	1%	50%	50%	0%	53%	2%	95%
1750	0.1	0.8%	-2%	-1%	1%	40%	1%	77%	77%	0%	81%	3%	95%
1760	0.2	0.8%	-3%	-3%	1%	44%	2%	71%	71%	0%	92%	3%	77%
1770	0.2	1.0%	-1%	-1%	1%	46%	2%	95%	95%	0%	117%	4%	81%
1780	0.2	1.0%	-6%	-5%	1%	49%	1%	67%	67%	0%	113%	3%	60%
1790	0.2	1.0%	-9%	-9%	1%	51%	1%	122%	122%	0%	150%	5%	81%
1800	0.2	1.0%	-5%	-5%	1%	52%	1%	118%	118%	0%	191%	6%	62%
1810	0.3	1.8%	-7%	-6%	1%	50%	1%	102%	102%	0%	178%	6%	58%
1820	0.3	1.8%	1%	2%	1%	51%	2%	176%	176%	0%	234%	8%	75%
1830	0.4	1.8%	0%	1%	1%	52%	2%	180%	180%	0%	219%	7%	82%
1840	0.5	1.8%	1%	2%	1%	53%	2%	147%	147%	0%	161%	5%	91%
1855	0.6	2.0%	-1%	0%	1%	53%	2%	114%	114%	0%	124%	4%	92%
1885	1.6	3.2%	-1%	0%	1%	41%	1%	70%	70%	0%	64%	2%	109%
1913	2.4	1.5%	-27%	-27%	0%	47%	3%	27%	27%	0%	30%	1%	92%
1920s			-3%	0%	3%	53%	0%	172%	172%	0%	174%	7%	99%
1930s			-4%	-2%	2%		5%	192%	192%	0%	176%	5%	109%
1940s			-18%	-17%	1%			239%	239%	0%	227%	4%	105%
1950s			1%	3%	3%			152%	152%	0%	167%	4%	91%
1960s			1%	4%	3%			97%	90%	7%	105%	3%	86%
1970s			-2%	1%	3%			76%	56%	20%	68%	3%	83%
1980s			-2%	-1%	1%			65%	53%	11%	54%	5%	98%
1990s			-4%	-3%	1%			59%	52%	7%	50%	4%	104%
2000s			-4%	-3%	1%			59%	55%	4%	48%	2%	115%
2010			-12%	-10%	2%			92%	90%	2%	83%	3%	108%

Note: For income and wealth series, 1700 refers to the year 1700, 1840 to the year 1840, 1920s to the 1920-1929 average, etc. For saving and investment rates, 1700 refers to the 1700-09 average, 1840 to the 1840-1854, 1920s to the 1920-29 average, etc.