			Table FR.4f: S	ources of fo	oreign wealth a	ccumulation	in France, 1	810-2010 - Ad	ditive decor	nposition				
	[1]	[2]	[3]		[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	
	Foreign	•	incl. transfers	incl. net investment income	Rate of foreign other volume changes o _y =O/Y	Foreign wealth-national income ratios		Decomposition of foreign wealth-national income ratio at time t+n						
	saving					β _t	β_{t+n}	Initial wealth effect	Cumulated new savings	incl. net exports & transfers	incl. net investment income	Cumulated other volume changes	Capital gains or losses	
1810-2010	0.0%	-0.1%	-1.0%	1.0%	0.2%	6%	-13%	0% -1%	-1% 11%	-46% 359%	44% -347%	7% -55%	-18% 145%	
1810-1910	2.9%	1.1%	-0.4%	2.2%	0.0%	6%	113%	2% 2%	161% 143%	38% 34%	123% 109%	0% 0%	-50% -45%	
1810-1870	3.1%	2.3%	0.0%	0.7%	0.0%	6%	97%	3% 3%	110% 113%	84% 86%	26% 27%	0% 0%	-16% -16%	
1870-2010	-0.2%	-0.2%	-1.0%	1.0%	0.2%	97%	-13%	5% -43%	-8% 60%	-50% 396%	43% -336%	7% -57%	-18% 140%	
1870-1910	2.8%	0.2%	-0.6%	3.2%	0.0%	97%	113%	62% 55%	91% 81%	-15% -14%	106% 94%	0% 0%	-40% -36%	
1910-2010	-0.4%	-0.2%	-1.0%	0.9%	0.2%	113%	-13%	10% -78%	-16% 123%	-49% 385%	33% -262%	7% -55%	-14% 111%	
1910-1950	-2.1%	-4.3%	0.9%	1.4%	0.0%	113%	3%	63% 1905%	-54% -1623%	-92% -2756%	38% 1133%	0% 0%	-6% -183%	
1950-2010	-0.2%	0.3%	-1.3%	0.8%	0.2%	3%	-13%	1% -4%	-7% 56%	-35% 273%	27% -216%	7% -55%	-13% 103%	
1950-1980	0.1%	0.6%	-1.2%	0.7%	0.0%	3%	21%	1% 4%	1% 7%	-11% -50%	12% 57%	0% 0%	19% 89%	
1980-2010	-0.3%	0.1%	-1.3%	0.9%	0.3%	21%	-13%	12% -97%	-8% 63%	-28% 224%	20% -161%	7% -55%	-24% 189%	
1950-1970	0.4%	0.8%	-1.2%	0.8%	0.0%	3%	11%	1% 11%	5% 50%	-5% -43%	10% 93%	0%	4% 39%	
1970-2010	-0.3%	0.2%	-1.3%	0.8%	0.2%	11%	-13%	5% -36%	-9% 74%	-33% 257%	23% -183%	7% -55%	-15% 117%	
1970-1990	-1.2%	-0.4%	-1.1%	0.3%	0.0%	11%	4%	6% 173%	-19% -541%	-23% -653%	4% 112%	0% 0%	17% 467%	

	[1]	[2]	[3]		[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]
	Foreign saving	incl. trade balance	incl. transfers	incl. net investment income	Rate of foreign other volume changes o _y =O/Y	Foreign wealth-national income ratios		Decomposition of foreign wealth-national income ratio at time t+n					
						β _t	β_{t+n}	Initial wealth effect	Cumulated new savings	incl. net exports & transfers	incl. net investment income	Cumulated other volume changes	Capital gains or losses
1990-2010	0.3%	0.5%	-1.4%	1.2%	0.4%	4%	-13%	3%	5%	-16%	20%	7%	-27%
								-21%	-37%	123%	-160%	-55%	213%
1950-1960	0.6%	0.7%	-0.8%	0.8%	0.0%								
1960-1970	0.3%	0.8%	-1.4%	0.9%	0.0%								
1970-1980	-0.3%	0.4%	-1.3%	0.6%	0.0%	11%	21%	8% 37%	-2% -12%	-7% -35%	5% 23%	0% 0%	16% 75%
1980-1990	-2.0%	-1.0%	-1.0%	0.0%	0.0%	21%	4%	17% 470%	-17% -486%	-17% -490%	0% 5%	0% 0%	4% 115%
1990-2000	1.0%	1.5%	-1.1%	0.6%	0.6%	4%	14%	3% 20%	9% 63%	4% 27%	5% 36%	5% 37%	-3% -20%
2000-2010	-0.4%	-0.3%	-1.7%	1.6%	0.2%	14%	-13%	13% -103%	-3% 27%	-19% 151%	16% -123%	2% -18%	-25% 193%