Table DE12c: Structure of national income in Germany, 1870-2010: private vs government saving, investment, and depreciation


|  | [1] | [2] | [3] | [4] | [6] | [7] | [8] | [9] | [10] | [11] | [12] | [13] | [14] | [15] | [16] | [17] | [18] | [19] | [20] | [21] |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  | \% national | income Y |  |  |  |  |  |  |  |  |  |
|  |  | Decompos | sition of sav | ving flows |  |  | compositio | on of domest | tic investmen |  |  | Decompos | sition of dep | preciation |  | Decomp | position of | net lending account) | borrowing (c | (capital |
|  | Net national saving |  | incl. personal (household) savings | incl. corporate saving | $\begin{gathered} \text { Government } \\ \text { saving } \end{gathered}$ |  |  | incl. personal (household) investment | incl. corporate investment | Government investment | $\begin{array}{\|c\|} \hline \text { Domestic } \\ \text { depreciation } \end{array}$ |  | incl. personal (household \& NPISH) depreciation | incl. Corporate depreciation | Government depreciation | Net national lending | Net private lending | incl. personal (household \& NPISH) lending | $\underset{\text { corporations' }}{\text { incl. }}$ lending | Governmen lending |
|  | s |  |  |  |  | 1 |  |  |  |  | kD |  |  |  |  |  |  |  |  |  |
| 1921 | 4\% | 10\% |  |  | -6\% | 9\% | 11\% |  |  | -2\% |  |  |  |  |  | -5\% | -1\% |  |  | -4\% |
| 1922 | 4\% | 6\% |  |  | -2\% | 9\% | 11\% |  |  | -2\% |  |  |  |  |  | -5\% | -5\% |  |  | 0\% |
| 1923 | 4\% | 6\% |  |  | -2\% | 9\% | 11\% |  |  | -2\% |  |  |  |  |  | -5\% | -5\% |  |  | 0\% |
| 1924 | 4\% | 6\% |  |  | -2\% | 9\% | 11\% |  |  | -2\% |  |  |  |  |  | -5\% | -5\% |  |  | 0\% |
| 1925 | 5\% | 15\% |  |  | -10\% | 9\% | 8\% |  |  | 1\% | 9\% |  |  |  |  | -5\% | 6\% |  |  | -11\% |
| 1926 | 6\% | 8\% |  |  | -2\% | 6\% | 4\% |  |  | 2\% | 9\% |  |  |  |  | 0\% | 4\% |  |  | -4\% |
| 1927 | 6\% | 4\% |  |  | 2\% | 12\% | 10\% |  |  | 2\% | 8\% |  |  |  |  | -6\% | -6\% |  |  | 0\% |
| 1928 | 6\% | 8\% |  |  | -1\% | 10\% | 8\% |  |  | 2\% | 8\% |  |  |  |  | -4\% | -1\% |  |  | -3\% |
| 1929 - | 5\% | 7\% |  |  | -2\% | 8\% | 6\% |  |  | 1\% | 9\% |  |  |  |  | -3\% | - $1 \%$ |  |  | -4\% |
| 1931 | -3\% | -2\% |  |  | -1\% | -5\% | -5\% |  |  | 0\% | 10\% |  |  |  |  | 2\% | 3\% |  |  | -1\% |
| 1932 1933 | -6\% | -4\% |  |  | -1\% | -6\% | -5\% |  |  | -1\% | 12\% |  |  |  |  | 1\% | 1\% |  |  | $-1 \%$ $0 \%$ |
| 1934 | 5\% | 4\% |  |  | -1\% | 6\% | 4\% |  |  | 1\% | 10\% |  |  |  |  | -1\% | 0\% |  |  | -1\% |
| 1935 | 10\% | 8\% |  |  | 1\% | 10\% | 7\% |  |  | 3\% | 10\% |  |  |  |  | 0\% | 2\% |  |  | -2\% |
| 1936 | 12\% | 10\% |  |  | 2\% | 11\% | 8\% |  |  | 4\% | 10\% |  |  |  |  | 1\% | 3\% |  |  | -2\% |
| 1937 | 13\% | 11\% |  |  | 1\% | 13\% | 9\% |  |  | 4\% | 9\% |  |  |  |  | 0\% | 3\% |  |  | -3\% |
| 1938 | 14\% | 18\% |  |  | -5\% | 14\% | 9\% |  |  | 5\% | 9\% |  |  |  |  | -1\% | 9\% |  |  | -10\% |
| - $-1939^{1949}$ - | -5\% | - $\frac{5 \%}{12 \%}$ |  | - - | -10\% | - \% - | $\frac{-1 \%}{-1 \%}$ | ----- |  | $\frac{1 \%}{1 \%}$ |  |  |  |  |  | -5\% | 7\% |  |  | -12\% |
| $\begin{aligned} & 19 \overline{190} \\ & 1941 \end{aligned}$ | $\begin{aligned} & -5 \overline{-5 \%} \\ & -5 \% \end{aligned}$ | $12 \%$ $20 \%$ |  |  | -17\% | 0\% | -1\% |  |  | $1 \%$ $1 \%$ |  |  |  |  |  | -5\% | $13 \%-$ $21 \%$ |  |  | --18\% |
| 1942 | -5\% | 24\% |  |  | -29\% | 0\% | -1\% |  |  | 1\% |  |  |  |  |  | -5\% | 26\% |  |  | -31\% |
| 1943 | -5\% | 30\% |  |  | -35\% | 0\% | -1\% |  |  | 1\% |  |  |  |  |  | -5\% | 32\% |  |  | -37\% |
| 1944 | -5\% | -6\% |  |  | 1\% | 0\% | -1\% |  |  | 1\% |  |  |  |  |  | -5\% | -5\% |  |  | 0\% |
| 1945 | -5\% | -6\% |  |  | 1\% | 0\% | -1\% |  |  | 1\% |  |  |  |  |  | -5\% | -5\% |  |  | 0\% |
| 1946 | 11\% | 10\% |  |  | 1\% | 16\% | 15\% |  |  | 1\% |  |  |  |  |  | -5\% | -5\% |  |  | 0\% |
| 1947 1948 | 15\% | $13 \%$ $13 \%$ |  |  | 1\% | 16\% 16\% | 15\% |  |  | 1\% |  |  |  |  |  | -1\% | -1\% |  |  | 0\% |
| 1949 |  |  |  |  | 1\% |  |  |  |  | 1\% |  |  |  |  |  |  |  |  |  |  |
| -1950 ${ }^{-}$ | 15\% | $\frac{13 \%}{}$ | - ${ }^{6}$ | 10\% | 2\% | 16\% | 15\% |  |  | $1 \%$ | 10\% | 8\% |  |  | 2\% | -1\% | -2\% |  |  | 1\% |
| 1951 | 18\% | 14\% | 3\% | 11\% | 4\% | 17\% | 16\% |  |  | 1\% | 10\% | 8\% |  |  | 1\% | 2\% | -2\% |  |  | 3\% |
| 1952 | 20\% | 15\% | 4\% | 11\% | 5\% | 18\% | 17\% |  |  | 1\% | 10\% | 8\% |  |  | 1\% | 2\% | -2\% |  |  | 4\% |
| 1953 | 25\% | 13\% | 5\% | 8\% | 12\% | 16\% | 15\% |  |  | 1\% | 9\% | 8\% |  |  | 1\% | 9\% | -2\% |  |  | 11\% |
| 1954 | 20\% | 14\% | 6\% | 8\% | 6\% | 17\% | 16\% |  |  | 1\% | 9\% | 8\% |  |  | 1\% | 3\% | -2\% |  |  | 5\% |
| 1955 | 22\% | 16\% | 5\% | 11\% | 7\% | 21\% | 19\% |  |  | 2\% | 9\% | 8\% |  |  | 1\% | 2\% | -3\% |  |  | 5\% |
| 1956 | 22\% | 15\% | 4\% | 11\% | 7\% | 20\% | 18\% |  |  | 2\% | 9\% | 8\% |  |  | 1\% | 2\% | -3\% |  |  | 5\% |
| 1957 | 22\% | 16\% | 6\% | 10\% | 5\% | 19\% | 17\% |  |  | 2\% | 9\% | 8\% |  |  | 1\% | 3\% | -1\% |  |  | 3\% |
| 1958 1959 | 20\% | 17\% | 6\% | 11\% | 3\% | 18\% | 16\% |  |  | 2\% | 9\% | 8\% |  |  | 1\% | 3\% | 1\% |  |  | 2\% |
| - ${ }_{1959} 190$ | $\frac{21 \%}{23 \%}$ | $-\frac{17 \%}{17 \%}$ |  | -11\% | 4\% | - ${ }^{21 \%} \%$ | $-\frac{17 \%}{19 \%}$ |  |  | $\frac{2}{2} \%$ | $\frac{9}{10 \%}$ | $\frac{8 \%}{8 \%}$ |  |  | $\frac{1 \%}{1 \%}$ | $\frac{2 \%}{2 \%}$ | - ${ }_{-2 \%}$ |  |  | $\frac{2 \%}{3 \%}$ |
| 1961 | 22\% | 16\% | 7\% | 10\% | 6\% | 21\% | 18\% |  |  | 3\% | 10\% | 9\% |  |  | 1\% | 1\% | -2\% |  |  | 3\% |
| 1962 | 21\% | 16\% | 6\% | 9\% | 5\% | 21\% | 17\% |  |  | 3\% | 11\% | 9\% |  |  | 1\% | 0\% | -2\% |  |  | 2\% |
| 1963 | 19\% | 15\% | 7\% | 7\% | 5\% | 19\% | 15\% |  |  | 4\% | 11\% | 10\% |  |  | 1\% | 0\% | -1\% |  |  | 1\% |
| 1964 | 21\% | 16\% | 8\% | 8\% | 5\% | 21\% | 17\% |  |  | 4\% | 11\% | 10\% |  |  | 1\% | 0\% | 0\% |  |  | 1\% |
| 1965 | 20\% | 17\% | 9\% | 8\% | 3\% | 21\% | 17\% |  |  | 4\% | 12\% | 10\% |  |  | 1\% | -1\% | -1\% |  |  | 0\% |
| 1966 | 19\% | 16\% | 9\% | 7\% | 3\% | 19\% | 15\% |  |  | 3\% | 12\% | 11\% |  |  | 2\% | 1\% | 0\% |  |  | 0\% |
| 1967 | 17\% | 15\% | 8\% | 7\% | 2\% | 14\% | 11\% |  |  | 3\% | 13\% | 11\% |  |  | 2\% | 3\% | 4\% |  |  | -1\% |
| 1968 1969 | $\begin{aligned} & 19 \% \\ & 20 \% \end{aligned}$ | $16 \%$ $16 \%$ | $9 \%$ $10 \%$ | 7\% $6 \%$ | 2\% | 16\% 18\% | $13 \%$ $15 \%$ |  |  | 3\% | $13 \%$ $12 \%$ | 11\% $11 \%$ |  |  | 2\% | $3 \%$ 2\% | 3\% |  |  | $-1 \%$ $1 \%$ |
| $-{ }_{1970}{ }^{-1969}$ | $-\frac{20 \%}{21 \%}$ | $-\frac{16 \%}{16 \%}$ | $--\frac{10 \%}{10 \%}$ | 6\% | $4 \%$ | $\frac{18 \%}{19 \%}$ - | $-\frac{15 \%}{16 \%}$ | ---- | ----- | 3\% | $-\frac{12 \%}{13 \%}$ |  |  |  |  | 2\% |  |  |  | $\frac{1 \%}{1 \%}$ |
| 1971 | 19\% | 15\% | 10\% | 5\% | 4\% | 18\% | 15\% |  |  | 3\% | 13\% | 11\% |  |  | 2\% | 1\% | 0\% |  |  | 0\% |
| 1972 | 17\% | 15\% | 11\% | 4\% | 2\% | 17\% | 14\% |  |  | 3\% | 13\% | 12\% |  |  | 2\% | 1\% | 1\% |  |  | 0\% |
| 1973 | 17\% | 13\% | 10\% | 3\% | 4\% | 16\% | 13\% |  |  | 3\% | 13\% | 11\% |  |  | 2\% | 2\% | 0\% |  |  | 1\% |
| 1974 | 15\% | 14\% | 11\% | 3\% | 1\% | 12\% | 9\% |  |  | 3\% | 14\% | 12\% |  |  | 2\% | 3\% | 5\% |  |  | -2\% |


|  | [1] | [2] | [3] | [4] | [6] | [7] | [8] | [9] | [10] | [11] | [12] | [13] | [14] | [15] | [16] | [17] | [18] | [19] | [20] | [21] |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  | \% national | income $Y$ |  |  |  |  |  |  |  |  |  |
|  |  | Decompo | sition of sav | ving flows |  |  | composition | on of domest | tic investmen |  |  | Decompos | sition of dep | reciation |  | Decomp | position of | net lending/b account) | borrowing | (capital |
|  | Net $\begin{gathered}\text { national } \\ \text { saving }\end{gathered}$ | Private <br> saving (personal + corporate) | incl. personal (household) savings | incl. corporate saving | $\begin{aligned} & \text { Government } \\ & \text { saving } \end{aligned}$ |  | Private investment (personal + corporate) | incl. personal (household) investment | incl corporate investment | Government investment | $\begin{array}{\|c} \text { Domestic } \\ \text { depreciation } \end{array}$ | Private depreciation (personal + corporate) | incl. personal (household \& NPISH) depreciation | incl. Corporate depreciation | Government depreciation | Net national lending | Net private lending | incl. personal (household \& NPISH) lending | incl. corporations' lending | Government lending |
|  | s |  |  |  |  | 1 |  |  |  |  | KD |  |  |  |  |  |  |  |  |  |
| 1975 | 11\% | 15\% | 12\% | 3\% | -4\% | 10\% | 7\% |  |  | 3\% | 14\% | 12\% |  |  | 2\% | 1\% | 8\% |  |  | -6\% |
| 1976 | 12\% | 14\% | 11\% | 3\% | -2\% | 11\% | 9\% |  |  | 2\% | 14\% | 12\% |  |  | 2\% | 1\% | 5\% |  |  | -4\% |
| 1977 | 12\% | 13\% | 10\% | 3\% | -1\% | 11\% | 9\% |  |  | 2\% | 14\% | 12\% |  |  | 2\% | 1\% | 4\% |  |  | -3\% |
| 1978 | 12\% | 13\% | 10\% | 4\% | -1\% | 11\% | 9\% |  |  | 2\% | 14\% | 12\% |  |  | 2\% | 2\% | 5\% |  |  | -3\% |
| 1979 | 12\% | 13\% | 10\% | 3\% | -1\% | 13\% | 11\% |  |  | 2\% | 15\% | 12\% |  |  | 2\% | -1\% | 2\% |  |  | $\frac{-3 \%}{-3 \%}$ |
| 1980 | 10\% | 11\% | 10\% | 1\% | -1\% | ${ }^{12 \%}$ | 10\% | 6\% | 4\% | 2\% | - $15 \%$ | $13 \%$ $14 \%$ | 4\% | 9\% | 2\% | -2\% | 1\% | 4\% | -3\% | -3\% |
| 1981 | 8\% | 11\% | 11\% | 0\% | -3\% | 9\% | 7\% | 5\% | 2\% | 2\% | 16\% | 14\% | 5\% | 9\% | 2\% | -1\% | 4\% | 6\% | -2\% | -5\% |
| 1982 1983 | 8\% | 11\% | 10\% | 2\% | -3\% | 7\% | 6\% | 5\% | 1\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | 1\% | 5\% | 6\% | -1\% | -4\% |
| 1984 | 9\% | 11\% | 9\% | 1\% | -2\% | 7\% | 7\% | 4\% | 2\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | 2\% | 4\% | 5\% | -1\% | -2\% |
| 1985 | 10\% | 11\% | 9\% | 1\% | -1\% | 7\% | 6\% | 4\% | 2\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | 3\% | 4\% | 5\% | -1\% | -1\% |
| 1986 | 12\% | 12\% | 10\% | 3\% | 0\% | 7\% | 6\% | 4\% | 3\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | 5\% | 6\% | 6\% | 0\% | -1\% |
| 1987 | 11\% | 12\% | 10\% | 2\% | -1\% | 6\% | 5\% | 3\% | 2\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | 5\% | 7\% | 6\% | 0\% | -2\% |
| 1988 | 12\% | 14\% | 10\% | 4\% | -2\% | 7\% | 6\% | 4\% | 3\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | 5\% | 7\% | 6\% | 1\% | -2\% |
| 1989 | 13\% | 13\% |  |  |  | 8\% | 7\% |  |  | 1\% | 16\% | 14\% |  | 9\% | 2\% | 5\% |  |  |  | 0\% |
| ${ }^{1999}$ | 13\% | $14 \%$ $13 \%$ | 10\% | 4\% | -2\% | 9\%\% | 8\% $11 \%$ | 4\% | 4\% | 1\% | 16\% $16 \%$ | $14 \%$ $14 \%$ | 5\% | 9\% | 2\% | - $4 \%$ | 6\% | 6\% | 1\% | $-2 \%$ <br> $-3 \%$ |
| 1991 | 10\% | 13\% | 10\% | 2\% | -2\% | 12\% | 11\% | 5\% | 6\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | -2\% | 2\% | 6\% | -4\% | -3\% |
| 1992 | 10\% | 12\% | 10\% | 1\% | -2\% | 11\% | 10\% | 5\% | 5\% | 1\% | 16\% | 14\% | 5\% | 9\% | 2\% | -1\% | 2\% | 6\% | -4\% | -3\% |
| 1993 | 8\% | 11\% | 10\% | 1\% | -3\% | 9\% | 8\% | 5\% | 3\% | 1\% | 17\% | 15\% | 5\% | 10\% | 2\% | -1\% | 3\% | 5\% | -3\% | -4\% |
| 1994 | 8\% | 10\% | 9\% | 1\% | -2\% | 10\% | 9\% | 6\% | 3\% | 1\% | 17\% | 15\% | 5\% | 10\% | 2\% | -2\% | 1\% | 3\% | -2\% | -3\% |
| 1995 | 8\% | 19\% | 9\% | 10\% | -11\% | 10\% | 9\% | 5\% | 4\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | -1\% | 10\% | 4\% | 6\% | -11\% |
| 1996 | 7\% | 11\% | 9\% | 2\% | -4\% | 8\% | 8\% | 5\% | 3\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | -1\% | 3\% | 4\% | -1\% | -4\% |
| 1997 | 8\% | 11\% | 9\% | 2\% | -3\% | 8\% | 8\% | 5\% | 3\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | -1\% | 3\% | 4\% | -1\% | -3\% |
| 1998 | 8\% | 11\% | 9\% | 2\% | -3\% | 9\% | 9\% | 4\% | 4\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | -1\% | 2\% | 4\% | -2\% | -3\% |
| $-1999{ }^{-190}$ | 7\% | 9\% | $\frac{8 \%}{8 \%}$ | 0\% | -2\% | 9\% | 8\% | 4\% | 4\% | 0\% | $\frac{17 \%}{17} \%$ | 15\% | 5\% | 10\% - | $\frac{2 \%}{2 \%}$ | - -2\% | - $\frac{1}{10}$ - | 4\% | -4\% - | $-\frac{-2 \%}{-2 \%}$ |
| 2001 | 6\% | 8\% $10 \%$ | 8\% $8 \%$ | 2\% | -2\% | 7\% | 9\% | 4\% | 5\% | 0\% | $17 \%$ $18 \%$ | $15 \%$ $16 \%$ | 5\% | 10\% | $2 \%$ $2 \%$ | -2\% | -1\% | 6\% | -5\% | $-2 \%$ $-4 \%$ |
| 2002 | 6\% | 11\% | 8\% | 3\% | -5\% | 4\% | 4\% | 2\% | 2\% | 0\% | 18\% | 16\% | 5\% | 10\% | 2\% | 2\% | 7\% | 6\% | 1\% | -5\% |
| 2003 | 6\% | 11\% | 9\% | 2\% | -5\% | 4\% | 4\% | 2\% | 2\% | 0\% | 18\% | 16\% | 5\% | 10\% | 2\% | 2\% | 7\% | 7\% | 0\% | -5\% |
| 2004 | 9\% | 13\% | 9\% | 5\% | -5\% | 3\% | 4\% | 2\% | 2\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | 5\% | 10\% | 7\% | 3\% | -4\% |
| 2005 | 9\% | 13\% | 9\% | 4\% | -4\% | 3\% | 3\% | 2\% | 2\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | 6\% | 10\% | 8\% | 2\% | -4\% |
| 2006 | 12\% | 14\% | 9\% | 5\% | -2\% | 4\% | 4\% | 2\% | 2\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | 7\% | 9\% | 7\% | 3\% | -2\% |
| 2007 | 14\% | 14\% | 8\% | 6\% | 0\% | 5\% | 6\% | 2\% | 4\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | 9\% | 8\% | 6\% | 2\% | 0\% |
| 2008 | 12\% | 13\% | 8\% | 4\% | 0\% | 5\% | 5\% | 2\% | 4\% | 0\% | 17\% | 15\% | 5\% | 10\% | 2\% | 7\% | 7\% | 6\% | 1\% | 0\% |
| 2009 | 8\% | 11\% | 9\% | 3\% | -4\% | 1\% | $\frac{1 \%}{3}$ | 1\% |  | 0\% | 18\% | 16\% | 5\% | 11\% | 2\% | 7\% | 10\% | 7\% | 3\% | $-4 \%$ |
| 2010 | 9\% | 14\% |  | 6\% | -5\% | 2\% | 3\% | 2\% | 1\% | 0\% | 18\% | $16 \%$ | $5 \%$ | 10\% | 2\% | 7\% | $12 \%$ | 7\% | 5\% | -5\% |
| 2011 | 10\% | 11\% | $8 \%$ | 2\% | -1\% | 4\% | 4\% | 2\% | 1\% | 0\% | 17\% | $15 \%$ | $5 \%$ | 10\% | 2\% | 6\% | $7 \%$ | 6\% | 1\% | -1\% |

