

Table A134: Accumulation of private wealth in the U.K., 1870-2010 (multiplicative decomposition)

	Private wealth-national income ratios		Real growth rate of private wealth	Savings-induced wealth growth rate (incl. war destructions)	Capital-gains-induced wealth growth rate
	β_t	β_{t+n}	g_w	$g_{ws} = s/\beta$	q
1870-2010	695%	522%	1.7%	2.1% 120%	-0.4% -20%
1870-1910	695%	703%	1.9%	1.7% 87%	0.3% 13%
1910-2010	703%	522%	1.7%	2.3% 135%	-0.6% -35%
1910-1950	703%	355%	-0.3%	2.7%	-2.9%
1950-1980	355%	309%	1.6%	2.2% 134%	-0.6% -34%
1980-2010	309%	522%	4.4%	1.7% 40%	2.6% 60%