

**Table A95: Net foreign saving / national income, 1870-2010 (annual series)**

|      | USA | Japan | Germany | France | UK   | Italy | Canada | Australia | Europe<br>(unweighted) | Europe<br>(weighted) |
|------|-----|-------|---------|--------|------|-------|--------|-----------|------------------------|----------------------|
| 1870 | -1% |       | 1%      | 6%     | 5%   |       |        |           | 4%                     | 4%                   |
| 1871 | -1% |       | 4%      | -6%    | 6%   |       |        |           | 1%                     | 2%                   |
| 1872 | -3% |       | 8%      | -9%    | 8%   |       |        |           | 2%                     | 3%                   |
| 1873 | -2% |       | 11%     | -2%    | 7%   |       |        |           | 5%                     | 6%                   |
| 1874 | -1% |       | 4%      | 7%     | 6%   |       |        |           | 5%                     | 5%                   |
| 1875 | -1% |       | 2%      | 7%     | 4%   |       |        |           | 5%                     | 4%                   |
| 1876 | 0%  |       | 2%      | 4%     | 2%   |       |        |           | 3%                     | 3%                   |
| 1877 | 1%  |       | 2%      | 5%     | 1%   |       |        |           | 3%                     | 2%                   |
| 1878 | 3%  |       | 3%      | 2%     | 2%   |       |        |           | 2%                     | 2%                   |
| 1879 | 2%  |       | 2%      | 0%     | 3%   |       |        |           | 2%                     | 2%                   |
| 1880 | 1%  |       | 2%      | -1%    | 3%   |       |        |           | 1%                     | 1%                   |
| 1881 | 1%  |       | 2%      | 0%     | 5%   |       |        |           | 2%                     | 3%                   |
| 1882 | -1% |       | 3%      | 1%     | 5%   |       |        |           | 3%                     | 3%                   |
| 1883 | 0%  |       | 2%      | 0%     | 4%   |       |        |           | 2%                     | 2%                   |
| 1884 | -1% |       | 3%      | 1%     | 5%   |       |        |           | 3%                     | 3%                   |
| 1885 | 0%  |       | 3%      | 2%     | 5%   |       |        |           | 3%                     | 3%                   |
| 1886 | -1% |       | 3%      | 2%     | 6%   |       |        |           | 4%                     | 4%                   |
| 1887 | -2% |       | 2%      | 3%     | 7%   |       |        |           | 4%                     | 4%                   |
| 1888 | -2% |       | 3%      | 3%     | 7%   |       |        |           | 4%                     | 4%                   |
| 1889 | -2% |       | 3%      | 4%     | 6%   |       |        |           | 4%                     | 4%                   |
| 1890 | -2% |       | 2%      | 3%     | 7%   |       |        |           | 4%                     | 4%                   |
| 1891 | -1% |       | 1%      | 1%     | 5%   |       |        |           | 2%                     | 3%                   |
| 1892 | -1% |       | 1%      | 3%     | 4%   |       |        |           | 3%                     | 3%                   |
| 1893 | -1% |       | 1%      | 3%     | 4%   |       |        |           | 3%                     | 3%                   |
| 1894 | 0%  |       | 2%      | 3%     | 3%   |       |        |           | 2%                     | 2%                   |
| 1895 | -1% |       | 1%      | 4%     | 4%   |       |        |           | 3%                     | 3%                   |
| 1896 | 0%  |       | 2%      | 3%     | 3%   |       |        |           | 3%                     | 3%                   |
| 1897 | 1%  |       | 2%      | 3%     | 3%   |       |        |           | 3%                     | 3%                   |
| 1898 | 3%  |       | 2%      | 1%     | 2%   |       |        |           | 2%                     | 2%                   |
| 1899 | 2%  |       | 1%      | 3%     | 3%   |       |        |           | 2%                     | 2%                   |
| 1900 | 2%  |       | 1%      | 3%     | 2%   |       |        |           | 2%                     | 2%                   |
| 1901 | 2%  |       | 1%      | 3%     | 1%   |       |        |           | 2%                     | 2%                   |
| 1902 | 1%  |       | 1%      | 4%     | 2%   |       |        |           | 2%                     | 2%                   |
| 1903 | 1%  |       | 1%      | 3%     | 2%   |       |        |           | 2%                     | 2%                   |
| 1904 | 1%  |       | 1%      | 5%     | 3%   |       |        |           | 3%                     | 3%                   |
| 1905 | 1%  |       | 3%      | 6%     | 4%   |       |        |           | 4%                     | 4%                   |
| 1906 | 1%  |       | 1%      | 5%     | 6%   |       |        |           | 4%                     | 4%                   |
| 1907 | 0%  |       | 0%      | 4%     | 8%   |       |        |           | 4%                     | 4%                   |
| 1908 | 1%  |       | 1%      | 4%     | 7%   |       |        |           | 4%                     | 4%                   |
| 1909 | -1% |       | 1%      | 5%     | 7%   |       |        |           | 4%                     | 4%                   |
| 1910 | -1% |       | 1%      | 4%     | 8%   |       |        |           | 4%                     | 4%                   |
| 1911 | 0%  |       | 1%      | 2%     | 9%   |       |        |           | 4%                     | 4%                   |
| 1912 | 0%  |       | 1%      | 3%     | 8%   |       |        |           | 4%                     | 4%                   |
| 1913 | 1%  |       | 1%      | 3%     | 9%   |       |        |           | 5%                     | 5%                   |
| 1914 | 0%  |       | -2%     | 2%     | 5%   |       |        |           | 2%                     | 2%                   |
| 1915 | 5%  |       | -7%     | -10%   | -2%  |       |        |           | -6%                    | -6%                  |
| 1916 | 7%  |       | -6%     | -21%   | 2%   |       |        |           | -9%                    | -7%                  |
| 1917 | 7%  |       | -3%     | -28%   | 0%   |       |        |           | -10%                   | -8%                  |
| 1918 | 4%  |       | -2%     | -20%   | -6%  |       |        |           | -9%                    | -8%                  |
| 1919 | 6%  |       | 0%      | -21%   | -1%  |       |        |           | -7%                    | -5%                  |
| 1920 | 4%  |       | 0%      | -13%   | 5%   |       |        |           | -2%                    | -1%                  |
| 1921 | 2%  |       | -5%     | 2%     | 6%   |       |        |           | 1%                     | 1%                   |
| 1922 | 1%  |       | -5%     | 2%     | 3%   |       |        |           | 0%                     | -1%                  |
| 1923 | 1%  |       | -5%     | 4%     | 4%   |       |        |           | 1%                     | 0%                   |
| 1924 | 1%  |       | -5%     | 5%     | 4%   |       |        |           | 2%                     | 1%                   |
| 1925 | 1%  |       | -5%     | 5%     | 2%   |       |        |           | 1%                     | 0%                   |
| 1926 | 1%  |       | 0%      | 4%     | 1%   |       |        |           | 1%                     | 1%                   |
| 1927 | 1%  |       | -6%     | 4%     | -1%  |       |        |           | -1%                    | -2%                  |
| 1928 | 1%  |       | -4%     | 3%     | 2%   |       |        |           | 0%                     | 0%                   |
| 1929 | 1%  |       | -3%     | 4%     | 2%   |       |        |           | 1%                     | 0%                   |
| 1930 | 1%  |       | -1%     | 5%     | 1%   |       |        |           | 2%                     | 1%                   |
| 1931 | 0%  |       | 2%      | 1%     | 0%   |       |        |           | 1%                     | 1%                   |
| 1932 | 0%  |       | 1%      | -2%    | -3%  |       |        |           | -1%                    | -1%                  |
| 1933 | 0%  |       | 0%      | -3%    | -1%  |       |        |           | -1%                    | -1%                  |
| 1934 | 1%  |       | -1%     | -1%    | 0%   |       |        |           | -1%                    | -1%                  |
| 1935 | 0%  |       | 0%      | -1%    | -1%  |       |        |           | 0%                     | 0%                   |
| 1936 | 0%  |       | 1%      | -2%    | 0%   |       |        |           | 0%                     | 0%                   |
| 1937 | 0%  |       | 0%      | -3%    | -1%  |       |        |           | -1%                    | -1%                  |
| 1938 | 1%  |       | -1%     | -1%    | -1%  |       |        |           | -1%                    | -1%                  |
| 1939 | 1%  |       | -5%     | -2%    | -1%  |       |        |           | -3%                    | -3%                  |
| 1940 | 2%  |       | -5%     | -8%    | -4%  |       |        |           | -6%                    | -5%                  |
| 1941 | 1%  |       | -5%     | -2%    | -11% |       |        |           | -6%                    | -7%                  |
| 1942 | 0%  |       | -5%     | 1%     | -10% |       |        |           | -5%                    | -6%                  |

|      | USA | Japan | Germany | France | UK  | Italy | Canada | Australia | Europe<br>(unweighted) | Europe<br>(weighted) |
|------|-----|-------|---------|--------|-----|-------|--------|-----------|------------------------|----------------------|
| 1943 | -1% |       | -5%     | 4%     | -7% |       |        |           | -3%                    | -4%                  |
| 1944 | -1% |       | -5%     | 3%     | -7% |       |        |           | -3%                    | -4%                  |
| 1945 | -1% |       | -5%     | -4%    | -7% |       |        |           | -5%                    | -6%                  |
| 1946 | 3%  |       | -5%     | -7%    | -9% |       |        |           | -7%                    | -7%                  |
| 1947 | 4%  |       | -1%     | -5%    | -3% |       |        |           | -3%                    | -3%                  |
| 1948 | 1%  |       | -1%     | -3%    | -4% |       |        |           | -3%                    | -3%                  |
| 1949 | 0%  |       | -1%     | 3%     | 1%  |       |        |           | 1%                     | 1%                   |
| 1950 | -1% |       | -1%     | 3%     | 0%  |       |        |           | 1%                     | 1%                   |
| 1951 | 0%  |       | 2%      | 1%     | 3%  |       |        |           | 2%                     | 2%                   |
| 1952 | 0%  |       | 2%      | 0%     | -2% |       |        |           | 0%                     | 0%                   |
| 1953 | 0%  |       | 9%      | 1%     | 2%  |       |        |           | 4%                     | 4%                   |
| 1954 | 0%  |       | 3%      | 2%     | 1%  |       |        |           | 2%                     | 2%                   |
| 1955 | 0%  | 1%    | 2%      | 2%     | 1%  |       |        |           | 1%                     | 1%                   |
| 1956 | 1%  | 0%    | 2%      | -1%    | -1% |       |        |           | 0%                     | 0%                   |
| 1957 | 1%  | -3%   | 3%      | -2%    | 1%  |       |        |           | 1%                     | 1%                   |
| 1958 | 0%  | 1%    | 3%      | -1%    | 1%  |       |        |           | 1%                     | 1%                   |
| 1958 | 0%  | 1%    | 2%      | 1%     | 2%  |       |        |           | 2%                     | 2%                   |
| 1960 | 1%  | 0%    | 2%      | 2%     | 1%  | 1%    | -3%    | -2%       | 2%                     | 2%                   |
| 1961 | 1%  | -2%   | 1%      | 2%     | -1% | 1%    | -3%    | -4%       | 1%                     | 1%                   |
| 1962 | 1%  | 0%    | 0%      | 1%     | 0%  | 0%    | -2%    | 1%        | 0%                     | 0%                   |
| 1963 | 1%  | -1%   | 0%      | 0%     | 1%  | -2%   | -1%    | -2%       | 1%                     | 1%                   |
| 1964 | 1%  | -1%   | 0%      | 0%     | 1%  | 1%    | -1%    | 1%        | 0%                     | 0%                   |
| 1965 | 1%  | 1%    | -1%     | 1%     | -1% | 3%    | -2%    | -3%       | 0%                     | -1%                  |
| 1966 | 1%  | 1%    | 1%      | 0%     | 0%  | 3%    | -2%    | -4%       | 0%                     | 0%                   |
| 1967 | 0%  | 0%    | 3%      | 0%     | 0%  | 2%    | -1%    | -2%       | 1%                     | 1%                   |
| 1968 | 0%  | 1%    | 3%      | 0%     | -1% | 3%    | 0%     | -4%       | 1%                     | 1%                   |
| 1969 | 0%  | 1%    | 2%      | -1%    | -1% | 2%    | -1%    | -3%       | 0%                     | 0%                   |
| 1970 | 0%  | 1%    | 1%      | 0%     | 1%  | 1%    | 1%     | -2%       | 1%                     | 1%                   |
| 1971 | 0%  | 3%    | 1%      | 0%     | 2%  | 2%    | 0%     | -2%       | 1%                     | 1%                   |
| 1972 | 0%  | 2%    | 1%      | 0%     | 2%  | 2%    | 0%     | 0%        | 1%                     | 1%                   |
| 1973 | 1%  | 0%    | 2%      | 0%     | 0%  | -2%   | 0%     | 2%        | 0%                     | 0%                   |
| 1974 | 0%  | -1%   | 3%      | -1%    | -2% | -5%   | -1%    | -1%       | -1%                    | -1%                  |
| 1975 | 1%  | 0%    | 1%      | 1%     | -4% | 0%    | -4%    | -2%       | -1%                    | -1%                  |
| 1976 | 0%  | 1%    | 1%      | -2%    | -2% | -2%   | -3%    | -2%       | -1%                    | -1%                  |
| 1977 | -1% | 2%    | 1%      | -1%    | -1% | 1%    | -3%    | -3%       | 0%                     | 0%                   |
| 1978 | -1% | 2%    | 2%      | 0%     | 0%  | 2%    | -3%    | -3%       | 1%                     | 1%                   |
| 1979 | 0%  | -1%   | -1%     | -1%    | 1%  | 2%    | -2%    | -3%       | 0%                     | 0%                   |
| 1980 | 0%  | -1%   | -2%     | -2%    | -1% | -3%   | -1%    | -2%       | -2%                    | -2%                  |
| 1981 | 0%  | 0%    | -1%     | -2%    | 1%  | -3%   | -3%    | -4%       | -1%                    | -1%                  |
| 1982 | 0%  | 1%    | 1%      | -4%    | 2%  | -2%   | 1%     | -6%       | -1%                    | -1%                  |
| 1983 | -1% | 2%    | 1%      | -2%    | 1%  | 0%    | 1%     | -4%       | 0%                     | 0%                   |
| 1984 | -3% | 3%    | 2%      | -2%    | 0%  | -1%   | 1%     | -4%       | 0%                     | 0%                   |
| 1985 | -3% | 4%    | 3%      | -2%    | 0%  | -1%   | -1%    | -5%       | 0%                     | 0%                   |
| 1986 | -4% | 5%    | 5%      | -1%    | 0%  | 0%    | -3%    | -7%       | 1%                     | 1%                   |
| 1987 | -4% | 4%    | 5%      | -2%    | -1% | 0%    | -2%    | -5%       | 0%                     | 1%                   |
| 1988 | -3% | 3%    | 5%      | -2%    | -2% | -1%   | -2%    | -4%       | 0%                     | 1%                   |
| 1989 | -2% | 2%    | 5%      | -2%    | -5% | -1%   | -3%    | -6%       | -1%                    | 0%                   |
| 1990 | -2% | 2%    | 4%      | -2%    | -6% | -2%   | -3%    | -7%       | -1%                    | -1%                  |
| 1991 | 0%  | 2%    | -2%     | -1%    | -4% | -2%   | -4%    | -5%       | -2%                    | -2%                  |
| 1992 | -1% | 3%    | -1%     | 0%     | -2% | -3%   | -4%    | -4%       | -2%                    | -1%                  |
| 1993 | -1% | 4%    | -1%     | 1%     | -2% | 1%    | -3%    | -4%       | 0%                     | 0%                   |
| 1994 | -2% | 3%    | -2%     | 0%     | -2% | 2%    | -1%    | -4%       | -1%                    | -1%                  |
| 1995 | -2% | 2%    | -1%     | 1%     | -1% | 3%    | 1%     | -7%       | 0%                     | 0%                   |
| 1996 | -2% | 2%    | -1%     | 1%     | -1% | 4%    | 2%     | -5%       | 1%                     | 1%                   |
| 1997 | -2% | 3%    | -1%     | 3%     | -1% | 4%    | 0%     | -4%       | 1%                     | 1%                   |
| 1998 | -3% | 3%    | -1%     | 3%     | 0%  | 2%    | -1%    | -5%       | 1%                     | 1%                   |
| 1999 | -4% | 3%    | -2%     | 3%     | 0%  | 1%    | 1%     | -6%       | 1%                     | 0%                   |
| 2000 | -5% | 3%    | -2%     | 2%     | -3% | 0%    | 4%     | -6%       | -1%                    | -1%                  |
| 2001 | -4% | 3%    | 0%      | 2%     | -3% | 0%    | 4%     | -3%       | 0%                     | 0%                   |
| 2002 | -5% | 3%    | 2%      | 1%     | -2% | 0%    | 3%     | -3%       | 0%                     | 0%                   |
| 2003 | -5% | 4%    | 2%      | 0%     | -2% | -1%   | 2%     | -6%       | 0%                     | 0%                   |
| 2004 | -6% | 4%    | 5%      | 0%     | -2% | 0%    | 3%     | -6%       | 1%                     | 1%                   |
| 2005 | -6% | 4%    | 6%      | -1%    | -2% | -1%   | 3%     | -8%       | 0%                     | 1%                   |
| 2006 | -7% | 5%    | 7%      | -1%    | -3% | -2%   | 2%     | -7%       | 1%                     | 1%                   |
| 2007 | -6% | 6%    | 9%      | -1%    | -4% | -1%   | 1%     | -7%       | 1%                     | 1%                   |
| 2008 | -5% | 4%    | 7%      | -2%    | -3% | -3%   | 1%     | -8%       | 0%                     | 0%                   |
| 2009 | -3% | 3%    | 7%      | -2%    | -1% | -2%   | -4%    | -4%       | 0%                     | 1%                   |
| 2010 | -4% | 4%    | 7%      | -2%    | -1% | -4%   | -4%    | -5%       | 0%                     | 0%                   |

Note: Europe is the average of Germany, France, UK (1870-1969), and Germany, France, UK and Italy (1970-2010).