| Table A72: Government financial assets / national income |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | USA | Japan | Germany | France | UK | Italy | Canada | Australia |
| 1860 |  |  |  |  | 3\% |  |  |  |
| 1861 |  |  |  |  | 3\% |  |  |  |
| 1862 |  |  |  |  | 3\% |  |  |  |
| 1863 |  |  |  |  | 2\% |  |  |  |
| 1864 |  |  |  |  | 2\% |  |  |  |
| 1865 |  |  |  |  | 2\% |  |  |  |
| 1866 |  |  |  |  | 2\% |  |  |  |
| 1867 |  |  |  |  | 2\% |  |  |  |
| 1868 |  |  |  |  | 2\% |  |  |  |
| - 1869 |  |  |  |  | 2\% |  |  |  |
|  |  |  |  |  |  |  |  |  |
| 1871 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1872 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1873 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1874 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1875 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1876 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1877 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1878 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| 1881 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1882 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1883 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1884 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1885 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1886 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1887 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
| 1888 | 5\% |  | 0\% | 0\% | 2\% |  |  |  |
|  |  |  |  |  |  |  |  |  |
| $-18990$ | 5\% |  | -0\% | 0\% | 1\% |  |  |  |
| 1891 | 5\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1892 | 6\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1893 | 6\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1894 | 7\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1895 | 6\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1896 | 7\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1897 | 7\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1898 | 7\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1899 | $\frac{1899}{1900}--\frac{6 \%}{6} \%-------\frac{0 \%}{0 \%}---\frac{1 \%}{1 \%}---\frac{1}{1} \%$ |  |  |  |  |  |  |  |
| - ${ }^{1900} \overline{0}$ |  |  |  |  |  |  |  |  |
| 1901 | 6\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1902 | 6\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1903 | 6\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1904 | 6\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1905 | 5\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1906 | 5\% |  | 0\% | 1\% | 1\% |  |  |  |
| 1907 | 5\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1908 | 6\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1909 | 5\% |  | 0\% |  | 1\% |  |  |  |
| $1910--\frac{5}{5} \%-------\frac{0}{0 \%}---\frac{0}{0 \%}---\frac{1}{1 \%}$ |  |  |  |  |  |  |  |  |
| 1911 | 5\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1912 | 5\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1913 | 6\% |  | 0\% | 0\% | 1\% |  |  |  |
| 1914 | 7\% |  | 4\% | 0\% | 1\% |  |  |  |
| 1915 | 8\% |  | 9\% | 13\% | 3\% |  |  |  |
| 1916 | 8\% |  | 11\% | 15\% | 3\% |  |  |  |
| 1917 | 7\% |  | 12\% | 19\% | 2\% |  |  |  |
| 1918 | 7\% |  | 20\% | 27\% | 2\% |  |  |  |
| 191920 $--\frac{7}{6} \%------\frac{29 \%}{17 \%}--\frac{26 \%}{20 \%}---\frac{2}{2} \%-------------$ |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1921 | 8\% |  | 20\% | 20\% | 2\% |  |  |  |
| 1922 | 9\% |  | 7\% | 17\% | 2\% |  |  |  |
| 1923 | 8\% |  | 0\% | 15\% | 2\% |  |  |  |
| 1924 | 9\% |  | 0\% | 13\% | 2\% |  |  |  |
| 1925 | 9\% |  | 0\% | 12\% | 2\% |  |  |  |
| 1926 | 9\% |  | 0\% | 14\% | 1\% |  |  |  |
| 1927 | 10\% |  | 0\% | 11\% | 1\% |  |  |  |
| 1928 | 10\% |  | 0\% | 9\% | 1\% |  |  |  |
| 1929 | 10\% |  | 0\% | 3\% | 7\% |  |  |  |
| 1930--- $\frac{1}{14 \%} \%------\frac{1}{0 \%}---\frac{3}{3} \%---\frac{7}{8} \%$ |  |  |  |  |  |  |  |  |
| 1931 | 20\% |  | 0\% | 3\% | 8\% |  |  |  |
| 1932 | 29\% |  | 0\% | 4\% | 7\% |  |  |  |
| 1933 | 34\% |  | 1\% | 4\% | 7\% |  |  |  |
| 1934 | 31\% |  | 2\% | 4\% | 7\% |  |  |  |
| 1935 | 30\% |  | 7\% | 4\% | 7\% |  |  |  |


|  | USA | Japan | Germany | France | UK | Italy | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1936 | 29\% |  | 8\% | 3\% | 7\% |  |  |  |
| 1937 | 28\% |  | 12\% | 9\% | 6\% |  |  |  |
| 1938 | 32\% |  | 14\% | 13\% | 6\% |  |  |  |
| 1939 | 32\% |  | 12\% |  | 7\% |  |  |  |
| 1940 | $\overline{3} 3 \overline{\%}-------1 \overline{6} \%--\frac{1}{51 \%}---\overline{9} \%------------$ |  |  |  |  |  |  |  |
| 1941 | 30\% |  | 20\% | 75\% | 10\% |  |  |  |
| 1942 | 27\% |  | 25\% | 65\% | 11\% |  |  |  |
| 1943 | 24\% |  | 27\% | 82\% | 12\% |  |  |  |
| 1944 | 25\% |  | 38\% | 106\% | 14\% |  |  |  |
| 1945 | 28\% |  | 0\% | 49\% | 16\% |  |  |  |
| 1946 | 24\% |  | 0\% | 21\% | 18\% |  |  |  |
| 1947 | 19\% |  | 0\% | 17\% | 17\% |  |  |  |
| 1948 | 20\% |  | 0\% | 11\% | 14\% |  |  |  |
| 1949 | 21\% |  | 0\% | 9\% | 13\% |  |  |  |
| 1950 |  |  |  |  |  |  |  |  |
| 1951 | 22\% |  | 23\% | 6\% | 12\% |  |  |  |
| 1952 | 21\% |  | 27\% | 5\% | 12\% |  |  |  |
| 1953 | 19\% |  | 34\% | 5\% | 12\% |  |  |  |
| 1954 | 19\% |  | 41\% | 5\% | 12\% |  |  |  |
| 1955 | 18\% |  | 44\% | 5\% | 11\% |  |  |  |
| 1956 | 17\% |  | 48\% | 4\% | 11\% |  |  |  |
| 1957 | 17\% |  | 51\% | 3\% | 11\% |  |  |  |
| 1958 | 17\% |  | 52\% | 5\% | 11\% |  |  |  |
| 1959 | 17\% |  | $-51 \%--\frac{5 \%}{3 \%}---\frac{10 \%}{10 \%}---\frac{11 \%}{10}-$ |  |  |  |  |  |
| 1960 | 17\% |  |  |  |  |  |  |  |
| 1961 | 18\% |  | 52\% | 3\% | 10\% | 11\% |  |  |
| 1962 | 17\% |  | 53\% | 3\% | 10\% | 12\% |  |  |
| 1963 | 18\% |  | 54\% | 3\% | 9\% | 21\% |  |  |
| 1964 | 18\% |  | 53\% | 2\% | 9\% | 31\% |  |  |
| 1965 | 17\% |  | 52\% | 2\% | 9\% | 32\% |  |  |
| 1966 | 17\% |  | 51\% | 2\% | 9\% | 31\% |  |  |
| 1967 | 17\% |  | 53\% | 2\% | 39\% | 30\% |  |  |
| 1968 | 17\% |  | 52\% | 2\% | 41\% | 31\% |  |  |
| 1969 | 17\% - - |  | 49\% - - $1 \%$ - - - $40 \%$ |  |  | 32\% |  |  |
| 1970 | 17\% - - - $21 \%$ |  | 45\% | 41\% | 37\% | 31\% | 57\% |  |
| 1971 | 17\% | 24\% | 43\% | 38\% | 39\% | 31\% | 59\% |  |
| 1972 | 17\% | 27\% | 42\% | 37\% | 39\% | 33\% | 59\% |  |
| 1973 | 17\% | 27\% | 42\% | 34\% | 36\% | 34\% | 55\% |  |
| 1974 | 17\% | 27\% | 42\% | 30\% | 36\% | 37\% | 52\% |  |
| 1975 | 18\% | 29\% | 42\% | 31\% | 35\% | 43\% | 52\% |  |
| 1976 | 18\% | 30\% | 40\% | 31\% | 35\% | 42\% | 49\% |  |
| 1977 | 19\% | 32\% | 38\% | 29\% | 35\% | 45\% | 50\% |  |
| 1978 | 20\% | 35\% | 37\% | 29\% | 35\% | 49\% | 52\% |  |
| 1979 | 21\% | 38\% | 36\% | 31\% | 33\% | 50\% | 50\% |  |
| 1980 | 22\% | 40\% | 35\% | 34\% | 32\% | 49\% | 48\% |  |
| 1981 | 21\% | 43\% | 35\% | 34\% | 34\% | 52\% | 49\% |  |
| 1982 | 23\% | 45\% | 36\% | 33\% | 35\% | 53\% | 54\% |  |
| 1983 | 23\% | 47\% | 36\% | 35\% | 34\% | 38\% | 54\% |  |
| 1984 | 23\% | 48\% | 35\% | 35\% | 37\% | 25\% | 52\% |  |
| 1985 | 26\% | 49\% | 35\% | 35\% | 39\% | 25\% | 53\% |  |
| 1986 | 29\% | 53\% | 35\% | 34\% | 38\% | 25\% | 53\% |  |
| 1987 | 29\% | 60\% | 36\% | 34\% | 49\% | 25\% | 52\% |  |
| 1988 | 28\% | 65\% | 35\% | 33\% | 58\% | 24\% | 52\% |  |
| 1989 | 27\% | 65\% | 34\% | 32\% | 58\% | 25\% | 52\% |  |
| 1990 | $28 \%$ | 65\% | 34\% | 32\% | 55\% | 26\% | 52\% | 49\% |
| 1991 | 29\% | 66\% | 33\% | 31\% | 51\% | 25\% | 54\% | 52\% |
| 1992 | 29\% | 70\% | 31\% | 33\% | 48\% | 25\% | 54\% | 54\% |
| 1993 | 7\% | 75\% | 31\% | 35\% | 45\% | 27\% | 54\% | 53\% |
| 1994 | 6\% | 79\% | 32\% | 35\% | 41\% | 29\% | 52\% | 49\% |
| 1995 | 4\% | 84\% | 32\% | 37\% | 38\% | 34\% | 51\% | 48\% |
| 1996 | 3\% | 87\% | 32\% | 38\% | 35\% | 38\% | 53\% | 46\% |
| 1997 | \% | 89\% | 33\% | 39\% | 33\% | 39\% | 53\% | 43\% |
| 1998 | \% | 94\% | 32\% | 40\% | 31\% | 40\% | 53\% | 45\% |
| 1999 | \% | 98\% | 32\% | 41\% | 29\% | 39\% | 54\% | 49\% |
| 2000 | - $25 \%$ | -102\% | 32\% | 42\% | 30\% | 39\% | 52\% | 47\% |
| 2001 | 25\% | 108\% | 30\% | 39\% | 30\% | 38\% | 56\% | 43\% |
| 2002 | 26\% | 111\% | 27\% | 38\% | 28\% | 37\% | 56\% | 40\% |
| 2003 | $\begin{aligned} & 26 \% \\ & 25 \% \end{aligned}$ | 112\% | 26\% | 39\% | 27\% | 34\% | 55\% | 38\% |
| 2004 |  | 117\% | 25\% | 40\% | 27\% | 33\% | 54\% | 37\% |
| 2005 | 25\% | 124\% | 25\% | 43\% | 28\% | 34\% | 56\% | 37\% |
| 2006 | 25\% | 127\% | 25\% | 46\% | 28\% | 35\% | 59\% | 37\% |
| 2007 | 26\% | 125\% | 25\% | 49\% | 27\% | 34\% | 61\% | 37\% |
| 2008 | 28\% | 124\% | 27\% | 49\% | 30\% | 34\% | 63\% | 37\% |
| $\begin{aligned} & 2009 \\ & 2010 \\ & \hline \end{aligned}$ | 32\% | 130\% | 31\% | 51\% | 37\% | 36\% | 74\% | 37\% |
|  | 32\% | 128\% | 36\% | 52\% | 38\% | 36\% | 75\% | 38\% |

