| Table A66: Government assets (financial + non-financial) / national income 1860-2010 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | USA | Japan | Germany | France | UK | Italy | Canada | Australia | Europe (unweighted) | $\begin{gathered} \text { Europe } \\ \text { (weighted) } \end{gathered}$ |
| 1860 |  |  |  |  | 44\% |  |  |  |  |  |
| 1861 |  |  |  |  | 43\% |  |  |  |  |  |
| 1862 |  |  |  |  | 41\% |  |  |  |  |  |
| 1863 |  |  |  |  | 39\% |  |  |  |  |  |
| 1864 |  |  |  |  | 37\% |  |  |  |  |  |
| 1865 |  |  |  |  | 37\% |  |  |  |  |  |
| 1866 |  |  |  |  | 38\% |  |  |  |  |  |
| 1867 |  |  |  |  | 41\% |  |  |  |  |  |
| 1868 |  |  |  |  | 41\% |  |  |  |  |  |
| 1869 |  |  |  |  | 39\% |  |  |  |  |  |
| 187\% $\overline{0}$ | $\overline{3} 5 \%$ |  | $\overline{7} 3 \overline{ }$ | $8 \overline{0} \%$ | 36\% |  |  |  | $6 \overline{3} \%$ | $\overline{6} 0 \%$ - |
| 1871 | 34\% |  | 75\% | 91\% | 34\% |  |  |  | 67\% | 63\% |
| 1872 | 35\% |  | 73\% | 80\% | 34\% |  |  |  | 62\% | 59\% |
| 1873 | 34\% |  | 79\% | 84\% | 33\% |  |  |  | 65\% | 62\% |
| 1874 | 35\% |  | 78\% | 82\% | 33\% |  |  |  | 64\% | 61\% |
| 1875 | 35\% |  | 84\% | 74\% | 34\% |  |  |  | 64\% | 61\% |
| 1876 | 36\% |  | 84\% | 78\% | 35\% |  |  |  | 66\% | 62\% |
| 1877 | 36\% |  | 85\% | 80\% | 36\% |  |  |  | 67\% | 63\% |
| 1878 | 38\% |  | 81\% | 86\% | 38\% |  |  |  | 68\% | 65\% |
| 1879 | 39\% |  | 85\% | 85\% | 38\% |  |  |  | 70\% | 66\% |
| 1880 | 36\% |  | 85\% | 84\% | 40\% |  |  |  | 69\% | 66\% |
| 1881 | 37\% |  | 83\% | 79\% | 39\% |  |  |  | 67\% | 64\% |
| 1882 | 37\% |  | 85\% | 74\% | 39\% |  |  |  | 66\% | 63\% |
| 1883 | 39\% |  | 86\% | 79\% | 39\% |  |  |  | 68\% | 65\% |
| 1884 | 41\% |  | 85\% | 82\% | 40\% |  |  |  | 69\% | 66\% |
| 1885 | 44\% |  | 87\% | 81\% | 41\% |  |  |  | 70\% | 67\% |
| 1886 | 46\% |  | 89\% | 82\% | 40\% |  |  |  | 71\% | 67\% |
| 1887 | 47\% |  | 91\% | 81\% | 39\% |  |  |  | 70\% | 67\% |
| 1888 | 49\% |  | 90\% | 75\% | 38\% |  |  |  | 68\% | 65\% |
| 1889 | 49\% |  | 88\% | 75\% | 36\% |  |  |  | 67\% | 64\% - |
| 1890 | 51\% |  | 84\% | $7 \overline{4} \%$ | 36\% |  |  |  | 65\% | $\overline{6} 2 \overline{\%}$ |
| 1891 | 52\% |  | 89\% | 73\% | 38\% |  |  |  | 66\% | 64\% |
| 1892 | 51\% |  | 83\% | 71\% | 40\% |  |  |  | 65\% | 62\% |
| 1893 | 50\% |  | 81\% | 70\% | 40\% |  |  |  | 64\% | 62\% |
| 1894 | 55\% |  | 81\% | 72\% | 38\% |  |  |  | 64\% | 62\% |
| 1895 | 51\% |  | 80\% | 72\% | 38\% |  |  |  | 63\% | 61\% |
| 1896 | 53\% |  | 79\% | 65\% | 38\% |  |  |  | 60\% | 59\% |
| 1897 | 51\% |  | 79\% | 69\% | 38\% |  |  |  | 62\% | 60\% |
| 1898 | 52\% |  | 79\% | 65\% | 38\% |  |  |  | 61\% | 59\% |
| 1899 | 48\% |  | 83\% | 65\% | 38\% |  |  |  | 62\% |  |
| $1 \overline{90} 0$ | 48\% |  | 89\% | 67\% | 40\% |  |  |  | 65\% | $\overline{6} 4 \overline{\%}-$ |
| 1901 | 46\% |  | 94\% | 72\% | 43\% |  |  |  | 69\% | 68\% |
| 1902 | 48\% |  | 92\% | 74\% | 44\% |  |  |  | 70\% | 69\% |
| 1903 | 49\% |  | 88\% | 74\% | 47\% |  |  |  | 70\% | 69\% |
| 1904 | 50\% |  | 88\% | 75\% | 49\% |  |  |  | 71\% | 70\% |
| 1905 | 49\% |  | 86\% | 75\% | 49\% |  |  |  | 70\% | 69\% |
| 1906 | 48\% |  | 88\% | 78\% | 48\% |  |  |  | 71\% | 70\% |
| 1907 | 50\% |  | 89\% | 72\% | 47\% |  |  |  | 69\% | 69\% |
| 1908 | 57\% |  | 94\% | 75\% | 51\% |  |  |  | 73\% | 73\% |
| 1909 | 54\% |  | 91\% | 74\% | 51\% |  |  |  | 72\% | 72\% |
| 1910 | 54\% |  | 92\% | 80\% | 50\% |  |  |  | $74 \%$ | 73\% ${ }^{-}$ |
| 1911 | 55\% |  | 92\% | 75\% | 49\% |  |  |  | 72\% | 72\% |
| 1912 | 54\% |  | 91\% | 69\% | 49\% |  |  |  | 70\% | 70\% |
| 1913 | 58\% |  | 95\% | 73\% | 47\% |  |  |  | 72\% | 72\% |
| 1914 | 73\% |  | 110\% | 80\% | 46\% |  |  |  | 79\% | 79\% |
| 1915 | 80\% |  | 122\% | 98\% | 46\% |  |  |  | 88\% | 88\% |
| 1916 | 72\% |  | 127\% | 90\% | 43\% |  |  |  | 87\% | 87\% |
| 1917 | 67\% |  | 129\% | 94\% | 44\% |  |  |  | 89\% | 89\% |
| 1918 | 59\% |  | 137\% | 111\% | 45\% |  |  |  | 98\% | 97\% |
| 1919 | 58\% |  | 150\% | 105\% | 44\% |  |  |  | 100\% | 100\% - |
| 1920 | 56\% |  | 119\% | 99\% | 49\% |  |  |  | 89\% | 89\% - |
| 1921 | 72\% |  | 114\% | 99\% | 56\% |  |  |  | 90\% | 89\% |
| 1922 | 77\% |  | 93\% | 94\% | 52\% |  |  |  | 79\% | 78\% |
| 1923 | 69\% |  | 96\% | 87\% | 52\% |  |  |  | 78\% | 78\% |
| 1924 | 69\% |  | 84\% | 85\% | 52\% |  |  |  | 74\% | 72\% |
| 1925 | 70\% |  | 75\% | 81\% | 52\% |  |  |  | 69\% | 68\% |
| 1926 | 68\% |  | 80\% | 82\% | 54\% |  |  |  | 72\% | 70\% |
| 1927 | 71\% |  | 80\% | 82\% | 50\% |  |  |  | 71\% | 69\% |
| 1928 | 73\% |  | 78\% | 74\% | 52\% |  |  |  | 68\% | 67\% |
| 1929 | 70\% |  | 82\% | 67\% | 59\% |  |  |  | 69\% | 70\% |
| 1930 | 81\% |  |  | $7 \overline{4} \%$ | 62\% |  |  |  |  | 76\% |
| 1931 | 98\% |  | 98\% | 79\% | 65\% |  |  |  | 81\% | 82\% |
| 1932 | 129\% |  | 104\% | 86\% | 65\% |  |  |  | 85\% | 86\% |
| 1933 | 145\% |  | 97\% | 86\% | 63\% |  |  |  | 82\% | 82\% |
| 1934 | 134\% |  | 92\% | 91\% | 61\% |  |  |  | 81\% | 80\% |
| 1935 | 126\% |  | 95\% | 87\% | 60\% |  |  |  | 80\% | 80\% |
| 1936 | 119\% |  | 95\% | 81\% | 56\% |  |  |  | 77\% | 77\% |
| 1937 | 115\% |  | 97\% | 90\% | 57\% |  |  |  | 81\% | 80\% |
| 1938 | 131\% |  | 94\% | 94\% | 58\% |  |  |  | 82\% | 80\% |


|  | USA | Japan | Germany | France | UK | Italy | Canada | Australia | Europe (unweighted) | Europe (weighted) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1939 | 127\% |  | 81\% | 81\% | 58\% |  |  |  | 73\% | 72\% |
| 1940 | 123\% |  | 84\% | 122\% | 67\% |  |  |  | 91\% | 85\% |
| 1941 | 112\% |  | 80\% | 150\% | 73\% |  |  |  | 101\% | 91\% |
| 1942 | 107\% |  | 83\% | 140\% | 80\% |  |  |  | 101\% | 93\% |
| 1943 | 107\% |  | 84\% | 166\% | 86\% |  |  |  | 112\% | 102\% |
| 1944 | 116\% |  | 101\% | 191\% | 93\% |  |  |  | 128\% | 117\% |
| 1945 | 128\% |  | 80\% | 167\% | 100\% |  |  |  | 116\% | 107\% |
| 1946 | 133\% |  | 94\% | 140\% | 104\% |  |  |  | 113\% | 109\% |
| 1947 | 127\% |  | 81\% | 135\% | 99\% |  |  |  | 105\% | 101\% |
| 1948 | 120\% |  | 69\% | 129\% | 96\% |  |  |  | 98\% | 95\% |
| 1949 | 121\% |  | 59\% | 128\% | 95\% |  |  |  | 94\% | 91\% |
| 1950 | 111\% |  | 75\% | 126\% | 95\% |  |  |  | 99\% | 97\% |
| 1951 | 107\% |  | 74\% | 124\% | 94\% |  |  |  | 97\% | 95\% |
| 1952 | 108\% |  | 76\% | 123\% | 96\% |  |  |  | 98\% | 96\% |
| 1953 | 106\% |  | 81\% | 124\% | 96\% |  |  |  | 100\% | 98\% |
| 1954 | 109\% |  | 87\% | 124\% | 96\% |  |  |  | 102\% | 100\% |
| 1955 | 106\% |  | 88\% | 120\% | 97\% |  |  |  | 102\% | 99\% |
| 1956 | 109\% |  | 92\% | 117\% | 99\% |  |  |  | 102\% | 101\% |
| 1957 | 112\% |  | 95\% | 113\% | 100\% |  |  |  | 103\% | 101\% |
| 1958 | 117\% |  | 98\% | 115\% | 102\% |  |  |  | 105\% | 104\% |
| 1959 | 113\% |  | 98\% | 116\% | 102\% |  |  |  | 105\% | 104\% |
| 1960 | 113\% |  | 96\% | 109\% | 100\% | 64\% |  |  | 102\% | 101\% |
| 1961 | 115\% |  | 99\% | 106\% | 99\% | 64\% |  |  | 102\% | 101\% |
| 1962 | 113\% |  | 103\% | 102\% | 99\% | 64\% |  |  | 102\% | 102\% |
| 1963 | 114\% |  | 108\% | 100\% | 102\% | 74\% |  |  | 103\% | 104\% |
| 1964 | 112\% |  | 107\% | 97\% | 101\% | 83\% |  |  | 102\% | 103\% |
| 1965 | 110\% |  | 105\% | 97\% | 102\% | 84\% |  |  | 101\% | 102\% |
| 1966 | 108\% |  | 106\% | 96\% | 103\% | 83\% |  |  | 101\% | 102\% |
| 1967 | 110\% |  | 111\% | 96\% | 136\% | 83\% |  |  | 114\% | 115\% |
| 1968 | 109\% |  | 109\% | 96\% | 142\% | 84\% |  |  | 116\% | 115\% |
| 1969 | 109\% |  | 107\% | 94\% | 145\% | 84\% |  |  | 115\% | 114\% |
| - $-1 \overline{97} \overline{0}$ | 116\% | 74\% | 106\% | 91\% | 148\% | 84\% | 119\% |  | 107\% | 108\% |
| 1971 | 118\% | 81\% | 106\% | 89\% | 157\% | 84\% | 123\% |  | 109\% | 109\% |
| 1972 | 116\% | 88\% | 106\% | 89\% | 164\% | 85\% | 122\% |  | 111\% | 111\% |
| 1973 | 115\% | 94\% | 105\% | 86\% | 170\% | 87\% | 115\% |  | 112\% | 112\% |
| 1974 | 123\% | 100\% | 107\% | 85\% | 186\% | 89\% | 114\% |  | 117\% | 116\% |
| 1975 | 127\% | 105\% | 108\% | 90\% | 171\% | 95\% | 118\% |  | 116\% | 116\% |
| 1976 | 123\% | 106\% | 105\% | 91\% | 162\% | 95\% | 112\% |  | 113\% | 112\% |
| 1977 | 120\% | 110\% | 104\% | 91\% | 161\% | 97\% | 113\% |  | 113\% | 112\% |
| 1978 | 117\% | 115\% | 104\% | 91\% | 163\% | 102\% | 114\% |  | 115\% | 113\% |
| 1979 | 120\% | 123\% | 104\% | 93\% | 166\% | 102\% | 110\% |  | 117\% | 115\% |
| 1980 | 129\% | 132\% | 107\% | 99\% | 171\% | 102\% | 108\% |  | 120\% | 118\% |
| 1981 | 129\% | 140\% | 111\% | 100\% | 176\% | 104\% | 109\% |  | 123\% | 121\% |
| 1982 | 132\% | 145\% | 111\% | 100\% | 170\% | 106\% | 118\% |  | 122\% | 120\% |
| 1983 | 129\% | 149\% | 110\% | 102\% | 164\% | 91\% | 116\% |  | 117\% | 116\% |
| 1984 | 120\% | 147\% | 109\% | 102\% | 161\% | 77\% | 112\% |  | 112\% | 111\% |
| 1985 | 121\% | 146\% | 108\% | 100\% | 158\% | 78\% | 110\% |  | 111\% | 110\% |
| 1986 | 124\% | 152\% | 106\% | 97\% | 156\% | 78\% | 111\% |  | 109\% | 109\% |
| 1987 | 122\% | 165\% | 107\% | 97\% | 153\% | 77\% | 106\% |  | 109\% | 109\% |
| 1988 | 117\% | 172\% | 105\% | 95\% | 150\% | 76\% | 103\% |  | 107\% | 107\% |
| 1989 | 116\% | 179\% | 103\% | 94\% | 142\% | 77\% | 103\% |  | 104\% | 104\% |
| 1990 | 116\% | 183\% | 104\% | 94\% | 126\% | $78 \%$ | 105\% | 135\% | 101\% | 101\% |
| 1991 | 118\% | 183\% | 100\% | 95\% | 115\% | 78\% | 108\% | 139\% | 97\% | 97\% |
| 1992 | 114\% | 187\% | 98\% | 95\% | 106\% | 78\% | 108\% | 140\% | 94\% | 94\% |
| 1993 | 111\% | 194\% | 100\% | 98\% | 100\% | 80\% | 107\% | 133\% | 94\% | 95\% |
| 1994 | 107\% | 202\% | 99\% | 97\% | 96\% | 82\% | 104\% | 127\% | 94\% | 94\% |
| 1995 | 104\% | 208\% | 98\% | 99\% | 93\% | 86\% | 103\% | 124\% | 94\% | 94\% |
| 1996 | 102\% | 211\% | 98\% | 99\% | 88\% | 91\% | 105\% | 119\% | 94\% | 94\% |
| 1997 | 102\% | 215\% | 97\% | 99\% | 84\% | 92\% | 103\% | 115\% | 93\% | 93\% |
| 1998 | 102\% | 225\% | 96\% | 98\% | 82\% | 92\% | 104\% | 116\% | 92\% | 92\% |
| 1999 | 104\% | 231\% | 95\% | 99\% | 81\% | 92\% | 101\% | 119\% | 92\% | 92\% |
| 2000 | 103\% | 234\% | 95\% | 100\% | 83\% | 91\% | 97\% | 115\% | 93\% | 93\% |
| 2001 | 107\% | 242\% | 93\% | 100\% | 86\% | 91\% | 101\% | 109\% | 92\% | 93\% |
| 2002 | 112\% | 246\% | 90\% | 103\% | 85\% | 89\% | 100\% | 105\% | 92\% | 92\% |
| 2003 | 114\% | 247\% | 89\% | 107\% | 84\% | 87\% | 99\% | 103\% | 92\% | 92\% |
| 2004 | 116\% | 251\% | 85\% | 113\% | 85\% | 85\% | 97\% | 101\% | 92\% | 92\% |
| 2005 | 119\% | 258\% | 85\% | 122\% | 88\% | 86\% | 98\% | 104\% | 95\% | 95\% |
| 2006 | 122\% | 262\% | 82\% | 130\% | 90\% | 87\% | 101\% | 104\% | 97\% | 97\% |
| 2007 | 126\% | 261\% | 82\% | 135\% | 89\% | 85\% | 105\% | 103\% | 98\% | 98\% |
| 2008 | 128\% | 268\% | 86\% | 138\% | 92\% | 88\% | 109\% | 104\% | 101\% | 101\% |
| 2009 | 130\% | 285\% | 93\% | 143\% | 99\% | 89\% | 126\% | 109\% | 106\% | 106\% |
| 2010 | 125\% | 278\% | 97\% | 145\% | 97\% | 89\% | 126\% | 114\% | 107\% | 107\% |

Note: Europe is the average of Germany, France, UK (1870-1969) and Germany, France, UK and Italy (1970-2010)

