	1451071111	Otential III	ational incom	ie / Hationa	income 16	70-2010 (ai	illiuai series)
	USA	Japan	Germany	France	UK	Italy	Canada	Australi
1870	100%		100%	100%	100%			
1871	99%		99%	114%	96%			
1872	100%		91%	101%	95%			
1873	99%		92%	106%	95%			
1874	103% 102%		87% 90%	104% 94%	95%			
1875 1876	102%		90% 94%	94% 100%	96% 99%			
1877	105%		94% 97%	100%	100%			
1878	105%		94%	110%	100%			
1879	97%		99%	110%	103%			
1880	90%		105%	108%	- 104% - 1			
1881	91%		103%	102%	101%			
1882	90%		106%	97%	101%			
1883	91%		103%	103%	103%			
1884	93%		101%	107%	105%			
1885	96%		101%	107%	105%			
1886	97%		102%	109%	104%			
1887	98%		103%	107%	100%			
1888	102%		100%	100%	97%			
1889	100%		99%	100%	94%			
1890	103%		98%	98%	94%			
1891	103%		105%	97%	98%			
1892	102%		101%	95%	102%			
1893	106%		97%	95%	102%			
1894	114%		99%	98%	97%			
1895	106%		97%	98%	95%			
1896	112%		95%	88%	93%			
1897 1898	109% 111%		94% 90%	93% 87%	94% 91%			
1899	103%		93%	87%	89%			
1900	$-\frac{105\%}{105\%}$		<u>- 97%</u> - 1	- - 88 % -	$-\frac{03\%}{92\%}$			
1901	97%		100%	94%	95%			
1902	98%		101%	96%	95%			
1903	99%		97%	96%	99%			
1904	100%		96%	97%	101%			
1905	95%		94%	95%	99%			
1906	95%		97%	99%	96%			
1907	101%		94%	91%	94%			
1908	111%		97%	94%	100%			
1909	103%		97%	93%	102%			
1910	100%		100%	100%	100%			
1911	107%		95%	93%	97%			
1912	105%		91%	86%	97%			
1913	104%		90%	91%	94%			
1914	116%		98%	99%	93%			
1915	116%		107%	107%	89%			
1916	103%		112%	97%	87%			
1917	106%		115%	99%	95%			
1918 1919	101% 108%		118% 133%	115% 110%	102% 106%			
1919 _	<u>108%</u> - 114%		<u>133%</u> - 1 119%	_ <u>110%</u> _	_ <u>106%</u> _ :			
1920	121%		112%	109%	138%			
1921	115%		106%	106%	127%			
1923	105%		122%	99%	127 %			
1924	105%		110%	100%	120%			
1925	106%		101%	95%	119%			
1926	103%		101%	94%	123%			
1927	106%		91%	100%	113%			
1928	108%		89%	92%	114%			
1929	105%		91%	91%	113%			
1930	118%		98%	101%	117%			
1931	134%		113%	108%	121%			
1932	161%		124%	117%	121%			
1933	170%		115%	117%	115%			
1934	155%		102%	124%	110%			
1935	144%			118%	107%			
1936	133%			110%	102%			
1937	128%			116%	102%			
1938	139%			117%	105%			
1939	133%			106%	100%			

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1941	109%			172%	96%			
1942	94%			180%	95%			
1943	83%			206%	94%			
1944	81%			236%	96%			
1945	86%			187%	100%			
1946 1947	99%			130%	106%			
1947	104% 101%			132% 117%	104% 103%			
1948	101%			107%	103%			
1950	$-\frac{100\%}{100\%}$	- 1 00% -	- - 100 % -	$-\frac{107}{100\%}$	$-\frac{101\%}{100\%}$			
1951	97%	92%	97%	100%	100%			
1952	97%	93%	94%	103%	103%			
1953	96%	95%	91%	104%	103%			
1954	101%	99%	90%	103%	102%			
1955	97%	100%	85%	103%	102%			
1956	98%	102%	84%	103%	103%			
1957	101%	102%	85%	103%	105%			
1958	106%	105%	86%	106%	107%			
1959	_ 102% _	_ <u>105%</u> _	85%	109% _	105% _			
1960	103%	101%	83%	105%	102%			
1961	104%	101%	85%	105%	100%			
1962	102%	104%	86%	104%	102%			
1963	101%	105%	90%	102%	102%			
1964	99%	106%	89%	101%	99%			
1965	97%	110%	90%	101%	100%			
1966	95%	109% 106%	94%	102% 102%	101%			
1967	96% 95%		100%	102%	101% 100%			
1968 1969	95% 96%	105% 102%	100% 99%	103%	100%			
1970 -	$-\frac{30\%}{100\%}$	$-\frac{102}{100}$ $\frac{1}{100}$	$-\frac{39\%}{100\%}$	$-\frac{101\%}{100\%}$	$-\frac{100\%}{100\%}$			
1971	100%	101%	100%	97%	101%	101%	99%	98%
1972	97%	97%	98%	96%	100%	100%	96%	97%
1973	94%	94%	96%	92%	95%	97%	92%	96%
1974	99%	100%	98%	91%	100%	96%	92%	95%
1975	103%	101%	102%	96%	104%	102%	94%	96%
1976	101%	101%	99%	95%	104%	98%	92%	97%
1977	99%	102%	99%	95%	104%	98%	93%	96%
1978	97%	101%	98%	94%	104%	97%	93%	100%
1979	98%	99%	97%	93%	_ 104% _	94%	93%	98%
1980	102%	99%	98%	95%	108%	93%	94%	98%
1981	102%	100%	101%	97%	112%	97%	94%	97%
1982	107%	102%	105%	98%	111%	100%	101%	99%
1983	106%	103%	105%	100%	108%	101%	101%	105%
1984	101%	103%	105%	102%	107%	101%	99%	103%
1985	100%	102%	105%	102%	106%	101%	97%	101%
1986	101%	104%	105%	102%	103%	101%	99% 97%	101%
1987	100%	103% 101%	106% 104%	103%	101%	100%	97% 95%	102%
1988 1989	98% 98%	101% 101%	104% 103%	101% 100%	98% 98%	99% 99%	95% 96%	100% 99%
1990	$-\frac{30\%}{100\%}$	$-\frac{101\%}{100\%}$	$-\frac{100\%}{100\%}$	$-\frac{100\%}{100\%}$	$-\frac{30\%}{100\%}$	$-\frac{35\%}{100\%}$	$-\frac{30\%}{100\%}$	35 ½ - 100% -
1991	103%	98%	90%	101%	104%	100%	105%	105%
1992	102%	99%	90%	101%	105%	100%	107%	108%
1993	102%	100%	93%	103%	105%	102%	107%	105%
1994	100%	101%	93%	102%	102%	101%	105%	104%
1995	99%	100%	94%	102%	102%	98%	104%	104%
1996	98%	97%	94%	101%	101%	98%	105%	103%
1997	95%	96%	95%	100%	99%	96%	103%	102%
1998	93%	100%	95%	98%	96%	96%	102%	100%
_ 1999 _	_ 91%	_ 100% _	95%	96%	97%	95%	98%	99% _
2000	89%	99%	94%	94%	94%	93%	94%	98%
2001	91%	100%	95%	94%	93%	92%	96%	99%
2002	93%	100%	97%	96%	92%	93%	95%	98%
2003	93%	99%	98%	96%	90%	93%	95%	98%
2004	91%	97%	97%	95%	90%	92%	94%	96%
2005 2006	90% 90%	96% 94%	98% 95%	95% 94%	90% 91%	92% 91%	93% 92%	98% 98%
2006	90% 92%	94% 93%	95% 94%	94%	91% 89%	91%	92% 92%	98% 98%
2007	92% 95%	95% 96%	94% 95%	95% 95%	91%	91%	94%	96% 97%
2008	101%	104%	102%	100%	99%	101%	101%	99%
$-\frac{2009}{2010}$ $-$	$-\frac{101}{100}$ $\frac{1}{100}$	$-\frac{104\%}{100\%}$	$-\frac{102 \%}{100\%}$	$-\frac{100\%}{100\%}$	$-\frac{39}{100\%}$	- 100% -	$-\frac{101\%}{100\%}$	$-\frac{39\%}{100\%}$
_0.0	.0070	. 5 5 7 6	. 55 /6	. 50 /0	. 5 5 7 6	. 5 5 7 6	. 5 5 7 6	. 50 /6

Note: Potential national incomes were computed by assuming constant real income growth over the sub-periods 1870-1910, 1910-1950, 1950-1970, 1970-1990, and 1990-2010.