

**Table 3: Growth and saving rates in rich countries, 1970-2010**

	<b>Real growth rate of national income</b>	Population growth rate	Real growth rate of per capita national income	<b>Net private saving rate</b> (personal + corporate) (% national income)
U.S.	<b>2.8%</b>	1.0%	1.8%	<b>7.7%</b>
Japan	<b>2.5%</b>	0.5%	2.0%	<b>14.6%</b>
Germany	<b>2.0%</b>	0.2%	1.8%	<b>12.2%</b>
France	<b>2.2%</b>	0.6%	1.6%	<b>11.1%</b>
U.K.	<b>2.2%</b>	0.3%	1.9%	<b>7.3%</b>
Italy	<b>1.9%</b>	0.3%	1.6%	<b>15.0%</b>
Canada	<b>2.8%</b>	1.1%	1.7%	<b>12.1%</b>
Australia	<b>3.2%</b>	1.4%	1.7%	<b>9.9%</b>

Authors' computations using country national accounts. Growth rates are geometric averages and for income use chain-weighted GDP deflators. For alternative deflators, see Appendix Table A3 and Country Tables US.3, JP.3, etc. 1970-2010 average saving rates are obtained by weighting yearly saving rates by real national income.