

BALANCE SHEETS FOR INSTITUTIONAL SECTORS AND THE TOTAL ECONOMY



1992 – 2010

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Preliminary remarks

This publication presents the balance sheets for the domestic institutional sectors and the total economy. Both non-financial assets, calculated by the Federal Statistical Office, and financial assets, compiled by the Deutsche Bundesbank, are recorded. The methodological basis is always the European System of Accounts (ESA 95). This statistical framework is binding for all countries of the European Union and, as a general rule, breaks down total assets into non-financial assets and financial assets. Furthermore, it contains provisions for a uniform classification of non-financial assets, financial assets and liabilities, as well as institutional sectors. The following amalgamation of these two components, which up to now have only been published separately, to form an integrated balance sheet provides a more or less complete picture of statistically recorded assets, both at a sectoral level and for the total economy. **Gaps occur only in the area of non-financial assets, as data are not available for all of the non-financial asset categories defined in ESA 95. Corresponding data are not available for either inventories or valuables, nor for non-produced assets other than developed land, such as subsoil assets, water resources and the like.**

The integrated balance sheet thus generally shows the items listed in the table below. However, as not every sector has or can have all types of non-financial assets or financial assets and liabilities, the specific data vary between sectors.

Overview of the balance sheet items recorded in the integrated balance sheets

ASSETS	LIABILITIES
Non-financial assets Fixed assets Tangible fixed assets Buildings and structures Dwellings Other buildings and structures Machinery and equipment Cultivated assets Intangible fixed assets Land underlying buildings and structures Financial assets Currency and deposits Securities Other financial assets	Borrowed funds Loans and other liabilities Own funds Shares and other equity Net worth

The overview below contains data on the following institutional sectors.

- S.1 Total economy
- S.11 Non-financial corporations
- S.12 Financial corporations
- S.13 General government
- S.14 + S.15 Households and non-profit institutions serving households

Please note the following points with regard to the results presented in this publication.

- The data are as of 2010.
- As a general rule, the stocks are shown as at the beginning of the year. However, as the data on financial assets recorded in the Bundesbank's publications are end-of-year levels, they had to be relabelled as at the beginning of the year (end-of-year level = start-of-year level for the following year) in order to ensure comparable presentation.
- The data are recorded in EUR billion, rounded to one decimal place.
- **The stock of fixed assets is recorded net, at current replacement cost. This corresponds to the current market value of the fixed assets.**

Further results regarding the national accounts can be found in the various series of Fachserie 18, "National Accounts" (partly available in German only) or on the internet at

www.destatis.de

The Deutsche Bundesbank publishes the data on financial assets in its Special Statistical Publication 4: "Financial accounts for Germany 1991 – 2009", which can be found at

<http://www.bundesbank.de/statistik/statistik.en.php>

For further explanatory and methodological notes on the data presented here, see

- Deutsche Bundesbank: "Integrated sectoral and overall balance sheets for Germany", Monthly Report, January 2008, pp 31 - 45.
- Schmalwasser, O. / Müller, A.: "Gesamtwirtschaftliche und sektorale nichtfinanzielle Vermögensbilanzen" in Wirtschaft und Statistik 2/2009, pp 137 –147 (available in German only).

Territory

All data relate to the Federal Republic of Germany in accordance with the territorial definition in existence since 3 October 1990.

Explanation of symbols

... = figure available at a later date

Balance sheet
EUR bn at the beginning of the year

Ser. no.	Types of assets	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Total economy											
1	Assets	6812.4	7265.2	7695.6	7961.2	8235.6	8517.3	8965.1	9463.4	10131.5	10846.3
2	Fixed assets 1)	4832.1	5211.5	5469.1	5717.2	5889.8	5982.5	6088.4	6190.3	6324.0	6487.3
3	Tangible fixed assets	4798.5	5176.4	5432.9	5679.9	5851.1	5941.8	6045.6	6145.0	6275.1	6433.8
4	Cultivated assets	8.1	7.9	8.3	8.3	7.6	7.4	7.6	6.9	7.0	5.7
5	Machinery and equipment	773.5	826.7	843.8	847.9	849.1	850.4	864.0	876.2	896.8	939.8
6	Buildings and structures 2)	4016.9	4341.8	4580.8	4823.7	4994.4	5084.0	5174.0	5261.9	5371.3	5488.3
7	Dwellings	2193.2	2382.2	2531.9	2684.4	2802.2	2872.1	2941.5	3014.1	3092.9	3168.9
8	Other buildings and structures	1823.7	1959.7	2048.9	2139.4	2192.1	2211.9	2232.5	2247.8	2278.3	2319.4
9	Intangible fixed assets	33.6	35.1	36.2	37.3	38.8	40.7	42.8	45.4	49.0	53.5
10	Land underlying buildings and structures 3)	1168.0	1153.7	1158.7	1172.5	1189.9	1241.0	1309.9	1398.2	1469.4	1588.0
11	Financial assets vis-à-vis the rest of the world 4)	812.3	900.0	1067.8	1071.5	1155.9	1293.8	1566.8	1874.9	2338.1	2771.0
12	Liabilities	6812.4	7265.2	7695.6	7961.2	8235.6	8517.3	8965.1	9463.4	10131.5	10846.3
13	Liabilities vis-à-vis the rest of the world 4)	633.9	742.9	938.0	970.8	1117.3	1271.1	1558.3	1921.8	2347.1	2803.5
14	National wealth (= net worth)	6178.5	6522.3	6757.6	6990.4	7118.3	7246.2	7406.8	7541.6	7784.4	8042.8
<i>Additional table:</i>											
15	National wealth	6178.5	6522.3	6757.6	6990.4	7118.3	7246.2	7406.8	7541.6	7784.4	8042.8
16	Consumer durables of households 5)	626.1	680.6	714.9	740.5	763.9	784.8	802.7	824.1	843.8	860.3
17	National wealth including consumer durables of households	6804.6	7203.0	7472.5	7730.9	7882.3	8031.0	8209.5	8365.7	8628.2	8903.1
Non-financial corporations											
18	Assets	2795.0	2989.5	3243.5	3382.1	3542.0	3721.6	3952.2	4234.9	4641.2	4952.0
19	Fixed assets 1)	1660.9	1791.7	1865.6	1930.5	1976.9	2005.0	2051.2	2086.8	2141.2	2225.1
20	Tangible fixed assets	1638.8	1768.7	1842.1	1906.6	1952.3	1979.2	2024.2	2058.0	2109.8	2190.3
21	Cultivated assets	3.2	3.2	3.3	3.3	3.0	3.0	3.0	2.8	2.8	2.3
22	Machinery and equipment	608.9	652.5	667.1	671.2	673.3	676.4	691.3	705.2	725.9	768.5
23	Buildings and structures 2)	1026.7	1113.0	1171.8	1232.1	1275.9	1299.8	1329.8	1350.0	1381.1	1419.6
24	Dwellings	316.1	337.5	352.3	363.2	373.5	379.2	385.2	389.0	393.0	396.3
25	Other buildings and structures	710.6	775.6	819.4	868.9	902.4	920.6	944.6	961.1	988.1	1023.2
26	Intangible fixed assets	22.1	23.0	23.5	23.9	24.7	25.8	27.1	28.8	31.4	34.8
27	Land underlying buildings and structures 3)	239.7	234.2	231.9	232.2	235.1	237.6	251.4	267.8	280.5	314.1
28	Financial assets 4)	894.4	963.7	1146.0	1219.4	1330.0	1479.1	1649.6	1880.3	2219.5	2412.8
29	Currency and deposits	201.4	205.0	232.0	246.9	258.0	296.2	281.8	291.9	290.9	296.8
30	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	520.9	562.5	693.1	738.1	819.1	895.2	1033.2	1216.1	1490.8	1606.4
31	Insurance technical reserves, loans and other accounts receivable	172.1	196.2	220.8	234.4	252.9	287.8	334.6	372.3	437.8	509.5
32	Liabilities	2795.0	2989.5	3243.5	3382.1	3542.0	3721.6	3952.2	4234.9	4641.2	4952.0
33	Borrowed funds 4)	1070.7	1120.0	1214.2	1258.2	1241.4	1298.1	1368.6	1446.5	1574.9	1820.6
34	Own funds	1724.3	1869.5	2029.3	2123.9	2300.6	2423.5	2583.6	2788.4	3066.3	3131.4
35	Shares and other equity 4)	613.7	597.5	788.8	841.3	896.5	1064.3	1288.8	1555.0	1955.6	1868.3
36	Net worth	1110.6	1272.0	1240.5	1282.6	1404.1	1359.2	1294.8	1233.4	1110.7	1263.1

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector", last updated August 2010.

2) Including cumulated costs of ownership transfer on undeveloped land.

3) Source: Deutsche Bundesbank, Monthly Report, January 2008, p. 45. The values for the end of 2005 recorded there were updated with the price index for land underlying buildings and structures 2006 - 2009 from Fachserie 17 "Preise", Reihe 4 "Preisindizes für die Bauwirtschaft", May 2010.

4) Source: Deutsche Bundesbank, "Financial accounts for Germany 1991 to 2009", Special Statistical Publication 4, June 2010.

5) Source: Federal Statistical Office, Stock of consumer durables of households, Fachserie 18 "National Accounts".

Balance sheet
EUR bn at the beginning of the year

Ser. no.	Types of assets	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total economy										
1	Assets	11293.5	11401.4	11730.0	12267.1	13057.3	13915.7	14722.8	15076.3	15187.6
2	Fixed assets 1)	6573.9	6618.7	6673.4	6851.2	6943.0	7345.6	7700.1	8012.2	7988.6
3	Tangible fixed assets	6516.8	6560.1	6614.1	6789.5	6882.4	7282.7	7636.4	7947.7	7924.2
4	Cultivated assets	6.1	6.5	6.0	6.8	7.0	7.9	7.5	8.3	8.2
5	Machinery and equipment	959.9	947.2	930.1	945.9	951.7	979.5	1015.6	1085.8	979.8
6	Buildings and structures 2)	5550.8	5606.4	5678.0	5836.9	5923.7	6295.3	6613.3	6853.6	6936.2
7	Dwellings	3220.0	3272.2	3322.7	3426.9	3491.2	3725.2	3925.6	4066.6	4139.0
8	Other buildings and structures	2330.8	2334.2	2355.2	2410.0	2432.5	2570.1	2687.7	2787.0	2797.2
9	Intangible fixed assets	57.1	58.6	59.3	61.7	60.6	62.9	63.7	64.5	64.5
10	Land underlying buildings and structures 3)	1696.1	1816.2	1942.2	2027.0	2062.1	2105.4	2149.6	2205.5	2198.9
11	Financial assets vis-à-vis the rest of the world 4)	3023.5	2966.5	3114.4	3388.9	4052.2	4464.7	4873.1	4858.6	5000.1
12	Liabilities	11293.5	11401.4	11730.0	12267.1	13057.3	13915.7	14722.8	15076.3	15187.6
13	Liabilities vis-à-vis the rest of the world 4)	2973.6	3049.0	3219.8	3405.4	3817.6	4100.8	4495.5	4401.6	4367.1
14	National wealth (= net worth)	8319.9	8352.4	8510.2	8861.7	9239.7	9814.9	10227.3	10674.7	10820.5
<i>Additional table:</i>										
15	National wealth	8319.9	8352.4	8510.2	8861.7	9239.7	9814.9	10227.3	10674.7	10820.5
16	Consumer durables of households 5)	878.1	892.5	897.9	900.9	905.8	924.7	938.7	943.0	949.7
17	National wealth including consumer durables of households	9198.0	9244.9	9408.1	9762.5	10145.5	10739.6	11166.0	11617.7	11770.2
Non-financial corporations										
18	Assets	5121.1	4581.3	4732.6	4874.9	5007.3	5354.0	5660.8	5508.0	...
19	Fixed assets 1)	2270.3	2282.5	2299.2	2377.9	2302.7	2419.3	2528.8	2657.7	...
20	Tangible fixed assets	2232.6	2243.3	2259.3	2336.2	2261.8	2376.6	2485.6	2613.3	...
21	Cultivated assets	2.4	2.6	2.4	2.7	2.8	3.2	3.0	3.3	...
22	Machinery and equipment	792.3	785.1	773.8	794.1	806.4	836.0	869.3	933.2	...
23	Buildings and structures 2)	1437.9	1455.6	1483.1	1539.4	1452.6	1537.5	1613.2	1676.8	...
24	Dwellings	396.8	396.6	395.8	400.8	401.4	421.3	437.1	446.0	447.3
25	Other buildings and structures	1041.1	1059.0	1087.3	1138.5	1051.2	1116.1	1176.2	1230.8	...
26	Intangible fixed assets	37.7	39.2	40.0	41.7	40.9	42.7	43.3	44.5	...
27	Land underlying buildings and structures 3)	333.6	353.8	376.5	396.7	391.3	399.5	407.9	418.5	417.3
28	Financial assets 4)	2517.2	1945.0	2056.8	2100.3	2313.3	2535.2	2724.1	2431.8	2637.9
29	Currency and deposits	321.8	306.1	320.6	339.7	379.6	411.3	477.0	507.3	560.7
30	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	1658.7	1138.8	1228.8	1237.6	1380.9	1500.8	1551.0	1119.2	1306.0
31	Insurance technical reserves, loans and other accounts receivable	536.7	500.1	507.4	523.0	552.8	623.1	696.1	805.2	771.1
32	Liabilities	5121.1	4581.3	4732.6	4874.9	5007.3	5354.0	5660.8	5508.0	...
33	Borrowed funds 4)	1920.6	1965.0	1961.8	1914.9	1944.0	2053.9	2173.7	2316.0	2284.7
34	Own funds	3200.5	2616.3	2770.8	2960.0	3063.3	3300.1	3487.1	3192.0	...
35	Shares and other equity 4)	1812.1	1286.0	1497.4	1578.6	1741.3	1972.2	2234.7	1648.8	1774.7
36	Net worth	1388.4	1330.3	1273.4	1381.4	1322.0	1327.9	1252.4	1543.2	...

Balance sheet
EUR bn at the beginning of the year

Ser. no.	Types of assets	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Financial corporations											
1	Assets	3154.2	3426.4	3937.1	4111.9	4519.4	4988.6	5619.3	6303.2	7043.8	7391.2
2	Fixed assets 1)	117.3	127.5	136.2	142.6	148.2	151.5	155.5	158.7	161.5	164.5
3	Tangible fixed assets	115.2	125.3	134.0	140.3	145.8	149.0	152.8	156.0	158.7	161.6
4	Cultivated assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Machinery and equipment	13.1	13.9	14.7	15.0	15.8	16.3	16.6	16.7	17.7	17.6
6	Buildings and structures 2)	102.2	111.4	119.3	125.3	130.1	132.7	136.2	139.3	141.0	144.0
7	Dwellings	15.4	16.8	18.0	18.7	19.6	20.2	20.8	21.1	21.6	21.9
8	Other buildings and structures	86.8	94.6	101.3	106.6	110.5	112.5	115.5	118.2	119.4	122.1
9	Intangible fixed assets	2.1	2.2	2.3	2.3	2.4	2.5	2.6	2.7	2.8	3.0
10	Land underlying buildings and structures 3)	20.0	19.6	19.7	19.8	20.3	20.1	21.5	23.1	24.1	27.7
11	Financial assets 4)	3016.9	3279.2	3781.2	3949.5	4350.9	4817.0	5442.3	6121.4	6858.2	7199.0
12	Currency and desopits	394.2	406.4	495.3	504.1	559.2	611.5	688.4	743.5	805.8	889.8
13	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	759.2	896.1	1149.8	1183.7	1349.8	1572.3	1926.9	2360.5	2758.4	2872.2
14	Insurance technical reserves and pension funds reserves, monetary gold and special drawing rights, loans and other accounts receivable	1863.5	1976.7	2136.1	2261.7	2441.9	2633.3	2827.0	3017.4	3294.0	3436.9
15	Liabilities	3154.2	3426.4	3937.1	4111.9	4519.4	4988.6	5619.3	6303.2	7043.8	7391.2
16	Borrowed funds 4)	2639.6	2886.3	3254.8	3377.6	3717.7	4069.2	4436.0	4930.1	5311.9	5705.5
17	Own funds	514.6	540.1	682.3	734.3	801.7	919.4	1183.3	1373.1	1731.9	1685.7
18	Shares and other equity 4)	368.2	393.6	526.3	556.0	638.5	732.9	1026.8	1195.3	1491.1	1516.6
19	Net worth	146.4	146.5	156.0	178.3	163.2	186.5	156.5	177.8	240.8	169.1
General government											
20	Assets	1389.3	1414.1	1487.3	1533.0	1536.5	1541.0	1587.0	1571.4	1612.9	1655.8
21	Fixed assets 1)	810.8	864.3	896.7	926.2	938.2	939.3	936.2	937.3	946.8	959.4
22	Tangible fixed assets	808.3	861.7	893.9	923.3	935.2	936.2	933.0	934.0	943.4	955.9
23	Cultivated assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24	Machinery and equipment	31.4	33.4	34.2	33.9	33.0	32.2	31.2	30.4	30.2	30.3
25	Buildings and structures 2)	776.9	828.2	859.7	889.5	902.1	904.0	901.8	903.6	913.2	925.6
26	Dwellings	21.9	24.0	25.5	26.5	27.1	27.3	27.5	27.7	27.8	27.9
27	Other buildings and structures	755.0	804.3	834.2	862.9	875.1	876.7	874.3	875.9	885.4	897.6
28	Intangible fixed assets	2.5	2.7	2.8	2.9	3.1	3.2	3.2	3.3	3.4	3.6
29	Land underlying buildings and structures 3)	129.1	123.1	119.2	118.5	118.6	112.2	116.8	124.2	129.3	152.2
30	Financial assets 4)	449.4	426.7	471.4	488.3	479.7	489.5	534.0	509.9	536.8	544.2
31	Currency and desopits	158.9	148.0	163.7	157.3	156.1	156.7	157.0	161.9	166.4	211.5
32	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	143.4	149.6	172.1	173.3	155.6	165.8	207.2	185.1	196.0	162.7
33	Insurance technical reserves and pension funds reserves, loan and other accounts receivable	147.0	129.1	135.5	157.6	168.0	167.0	169.8	162.8	174.4	170.1
34	Liabilities	1389.3	1414.1	1487.3	1533.0	1536.5	1541.0	1587.0	1571.4	1612.9	1655.8
35	Borrowed funds 4)	580.2	672.0	781.6	828.0	1029.6	1103.7	1155.8	1220.3	1234.1	1246.1
36	Net worth (= equity capital)	809.1	742.1	705.7	705.0	506.9	437.3	431.2	351.1	378.8	409.7

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector", last updated August 2010.

2) Including cumulated costs of ownership transfer for undeveloped land.

3) Source: Deutsche Bundesbank, Monthly Report, January 2008, p. 45. The values for the end of 2005 recorded there were updated with the price index for land underlying buildings and structures 2006 - 2009 from Fachserie 17 "Preise", Reihe 4 "Preisindizes für die Bauwirtschaft", May 2010.

4) Source: Deutsche Bundesbank, "Financial accounts for Germany 1991 to 2009", Special Statistical Publication 4, June 2010.

Balance sheet
EUR bn at the beginning of the year

Ser. no.	Types of assets	2002	2003	2004	2005	2006	2007	2008	2009	2010
Financial corporations										
1	Assets	7608.2	7610.8	7861.8	8223.1	8791.2	9256.1	9672.8	9772.8	...
2	Fixed assets 1)	163.8	162.5	159.9	162.8	161.9	166.5	169.0	172.5	...
3	Tangible fixed assets	160.7	159.4	156.7	159.4	158.5	163.1	165.4	169.0	...
4	Cultivated assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
5	Machinery and equipment	17.0	16.9	16.2	16.1	15.0	13.4	13.8	14.5	...
6	Buildings and structures 2)	143.7	142.6	140.5	143.4	143.6	149.7	151.6	154.5	...
7	Dwellings	22.2	22.4	22.6	23.1	23.4	24.8	26.0	26.8	27.2
8	Other buildings and structures	121.5	120.2	117.9	120.3	120.2	124.9	125.6	127.7	...
9	Intangible fixed assets	3.0	3.1	3.2	3.4	3.3	3.4	3.6	3.5	...
10	Land underlying buildings and structures 3)	29.1	30.4	31.5	32.7	31.3	32.0	32.6	33.5	33.4
11	Financial assets 4)	7415.3	7417.8	7670.4	8027.5	8598.1	9057.6	9471.2	9566.8	9650.8
12	Currency and desposits	999.4	1123.4	1211.8	1327.9	1452.6	1639.7	1817.2	1946.1	1817.2
13	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	2893.6	2725.1	2879.6	3110.7	3491.7	3718.9	3775.4	3533.2	3745.3
14	Insurance technical reserves and pension funds reserves, monetary gold and special drawing rights, loans and other accounts receivable	3522.4	3569.3	3579.0	3588.9	3653.8	3699.0	3878.6	4087.4	4088.3
15	Liabilities	7608.2	7610.8	7861.8	8223.1	8791.2	9256.1	9672.8	9772.8	...
16	Borrowed funds 4)	5987.4	6179.8	6325.3	6624.5	6902.5	7144.1	7526.3	7962.8	7958.5
17	Own funds	1620.8	1431.0	1536.5	1598.6	1888.7	2112.0	2146.5	1810.0	...
18	Shares and other equity 4)	1429.8	1131.9	1312.4	1349.7	1571.1	1731.4	1805.3	1357.5	1531.4
19	Net worth	191.0	299.1	224.1	248.9	317.6	380.6	341.2	452.5	...
General government										
20	Assets	1619.8	1594.6	1618.3	1627.9	1638.8	1710.9	1810.1	1912.7	...
21	Fixed assets 1)	962.3	959.8	962.3	970.8	978.0	1026.7	1067.4	1097.5	...
22	Tangible fixed assets	958.7	956.1	958.5	966.7	974.0	1022.5	1063.0	1093.0	...
23	Cultivated assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
24	Machinery and equipment	30.3	30.8	30.0	29.4	26.8	26.1	25.2	25.8	...
25	Buildings and structures 2)	928.3	925.3	928.5	937.4	947.2	996.4	1037.8	1067.2	...
26	Dwellings	27.9	27.8	27.8	28.1	28.1	29.5	30.5	31.1	31.2
27	Other buildings and structures	900.4	897.5	900.7	909.3	919.0	966.9	1007.2	1036.1	...
28	Intangible fixed assets	3.7	3.7	3.8	4.1	4.1	4.3	4.4	4.5	...
29	Land underlying buildings and structures 3)	160.2	166.6	174.8	182.0	173.4	177.0	180.8	185.5	184.9
30	Financial assets 4)	497.3	468.2	481.2	475.1	487.4	507.1	561.9	629.8	670.7
31	Currency and desposits	170.3	154.5	153.8	147.9	153.6	185.5	197.4	199.0	197.1
32	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	151.7	136.8	149.8	149.2	165.9	175.8	216.5	270.5	306.8
33	Insurance technical reserves and pension funds reserves, loan and other accounts receivable	175.3	176.9	177.6	178.0	167.9	145.7	148.0	160.3	166.7
34	Liabilities	1619.8	1594.6	1618.3	1627.9	1638.8	1710.9	1810.1	1912.7	...
35	Borrowed funds 4)	1265.0	1334.7	1416.7	1516.0	1594.3	1613.2	1591.0	1720.2	1832.7
36	Net worth (= equity capital)	354.8	259.9	201.6	111.9	44.5	97.7	219.1	192.5	...

Balance sheet
EUR bn at the beginning of the year

Ser. no.	Types of assets	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Households and non-profit institutions serving households											
1	Assets	4948.3	5264.2	5646.4	5910.9	6206.0	6503.3	6827.1	7159.0	7554.3	7747.7
2	Fixed assets 1)	2243.1	2428.0	2570.6	2717.9	2826.5	2886.7	2945.5	3007.5	3074.5	3138.3
3	Tangible fixed assets	2236.1	2420.7	2563.0	2709.7	2817.8	2877.5	2935.6	2996.9	3063.1	3126.1
4	Cultivated assets	4.9	4.8	5.0	5.0	4.6	4.4	4.5	4.1	4.2	3.4
5	Machinery and equipment	120.1	126.8	127.9	127.8	127.0	125.5	124.9	123.8	122.9	123.5
6	Buildings and structures 2)	2111.2	2289.2	2430.1	2576.9	2686.2	2747.6	2806.2	2869.0	2936.0	2999.2
7	Dwellings	1839.9	2003.9	2136.2	2276.0	2382.0	2445.4	2508.0	2576.3	2650.5	2722.7
8	Other buildings and structures	271.3	285.2	294.0	301.0	304.2	302.2	298.2	292.6	285.4	276.5
9	Intangible fixed assets	7.0	7.3	7.6	8.2	8.7	9.3	9.8	10.5	11.4	12.2
10	Land underlying buildings and structures 3)	779.3	776.8	787.9	801.9	815.9	871.1	920.2	983.1	1035.4	1093.9
11	Financial assets 4)	1926.0	2059.4	2288.0	2391.1	2563.6	2745.5	2961.4	3168.4	3444.4	3515.5
12	Currency and deposits	925.7	993.5	1089.0	1093.3	1127.6	1179.6	1210.2	1256.1	1265.8	1234.9
13	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	467.3	487.9	573.1	621.2	702.1	773.4	898.6	994.6	1187.0	1221.8
14	Insurance technical reserves, pension funds and other accounts receivable	533.0	577.9	625.8	676.6	733.9	792.5	852.6	917.7	991.6	1058.9
15	Liabilities	4948.3	5264.2	5646.4	5910.9	6206.0	6503.3	6827.1	7159.0	7554.3	7747.7
16	Loan and other liabilities 4)	828.7	896.2	984.6	1080.1	1154.7	1233.0	1295.6	1370.8	1467.7	1514.0
17	Net worth (= own funds)	4119.6	4368.0	4661.8	4830.8	5051.3	5270.3	5531.5	5788.2	6086.6	6233.7
Additional table:											
18	Net worth	4119.6	4368.0	4661.8	4830.8	5051.3	5270.3	5531.5	5788.2	6086.6	6233.7
19	Consumer durables of households 5)	626.1	680.6	714.9	740.5	763.9	784.8	802.7	824.1	843.8	860.3
20	Net worth including consumer durables of households	4745.7	5048.6	5376.7	5571.3	5815.2	6055.1	6334.2	6612.3	6930.3	7094.0

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector", last updated August 2010.

2) Including accumulated costs of ownership transfer on undeveloped land.

3) Source: Deutsche Bundesbank, Monthly Report, January 2008, p. 45. The values for the end of 2005 recorded there were updated with the price index for land underlying buildings and structures 2006 - 2009 from Fachserie 17 "Preise", Reihe 4 "Preisindizes für die Bauwirtschaft", May 2010.

4) Source: Deutsche Bundesbank, "Financial accounts for Germany 1991 to 2009", Special Statistical Publication 4, June 2010.

5) Source: Federal Statistical Office, Stock of consumer durables of households, Fachserie 18 "National Accounts".

Balance sheet
EUR bn at the beginning of the year

Ser. no.	Types of assets	2002	2003	2004	2005	2006	2007	2008	2009	2010
Households and non-profit institutions serving households										
1	Assets	7956.7	8052.1	8416.4	8729.2	9171.8	9628.7	10023.2	10086.0	...
2	Fixed assets 1)	3177.5	3213.9	3252.0	3339.7	3500.4	3733.0	3934.9	4084.5	...
3	Tangible fixed assets	3164.7	3201.3	3239.6	3327.2	3488.1	3720.5	3922.5	4072.4	...
4	Cultivated assets	3.6	3.9	3.6	4.1	4.2	4.7	4.5	5.0	...
5	Machinery and equipment	120.3	114.4	110.1	106.4	103.5	104.1	107.3	112.3	...
6	Buildings and structures 2)	3040.8	3083.0	3125.9	3216.8	3380.4	3611.8	3810.7	3955.1	...
7	Dwellings	2773.1	2825.4	2876.6	2974.9	3038.3	3249.6	3432.0	3562.7	3633.3
8	Other buildings and structures	267.7	257.6	249.4	241.9	342.1	362.2	378.7	392.5	...
9	Intangible fixed assets	12.7	12.6	12.4	12.5	12.2	12.5	12.5	12.0	...
10	Land underlying buildings and structures 3)	1173.1	1265.4	1359.4	1415.7	1466.2	1497.0	1528.4	1568.2	1563.5
11	Financial assets 4)	3606.2	3572.9	3805.1	3973.9	4205.2	4398.7	4559.8	4433.4	4671.7
12	Currency and deposits	1262.4	1340.8	1399.1	1448.4	1492.3	1534.8	1620.8	1737.5	1788.1
13	Securities (Short- and long-term, financial derivatives, shares, other equity and mutual funds shares)	1226.7	1059.8	1179.3	1240.2	1363.5	1447.5	1451.0	1176.8	1284.0
14	Insurance technical reserves, pension funds and other accounts receivable	1117.1	1172.3	1226.6	1285.3	1349.4	1416.4	1488.1	1519.1	1599.6
15	Liabilities	7956.7	8052.1	8416.4	8729.2	9171.8	9628.7	10023.2	10086.0	...
16	Loan and other liabilities 4)	1535.8	1552.4	1568.6	1574.0	1568.1	1566.6	1545.8	1531.0	1532.0
17	Net worth (= own funds)	6420.9	6499.7	6847.8	7155.2	7603.7	8062.1	8477.4	8555.0	...
Additional table:										
18	Net worth	6420.9	6499.7	6847.8	7155.2	7603.7	8062.1	8477.4	8555.0	...
19	Consumer durables of households 5)	878.1	892.5	897.9	900.9	905.8	924.7	938.7	943.0	949.7
20	Net worth including consumer durables of households	7299.0	7392.3	7745.7	8056.1	8509.5	8986.8	9416.1	9498.0	...