2200% 2000% (alue of linancial liabilities (% of unational income) 1400% 1400% 1200% 1000% 600% 400% -∕_U.S.A. **→** Germany Japan France **-**□-U.K. **Canada** 400% 200% 0% 1970 1975 1980 1985 1990 1995 2000 2005 2010

Figure S5.4. Financial liabilities in rich countries

Total financial liabilities owned by the domestic sector (firms, households, administration) reached 20 years of national income in 2010 in the U.K. Sources and series: voir piketty.pse.ens.fr/capital21c.