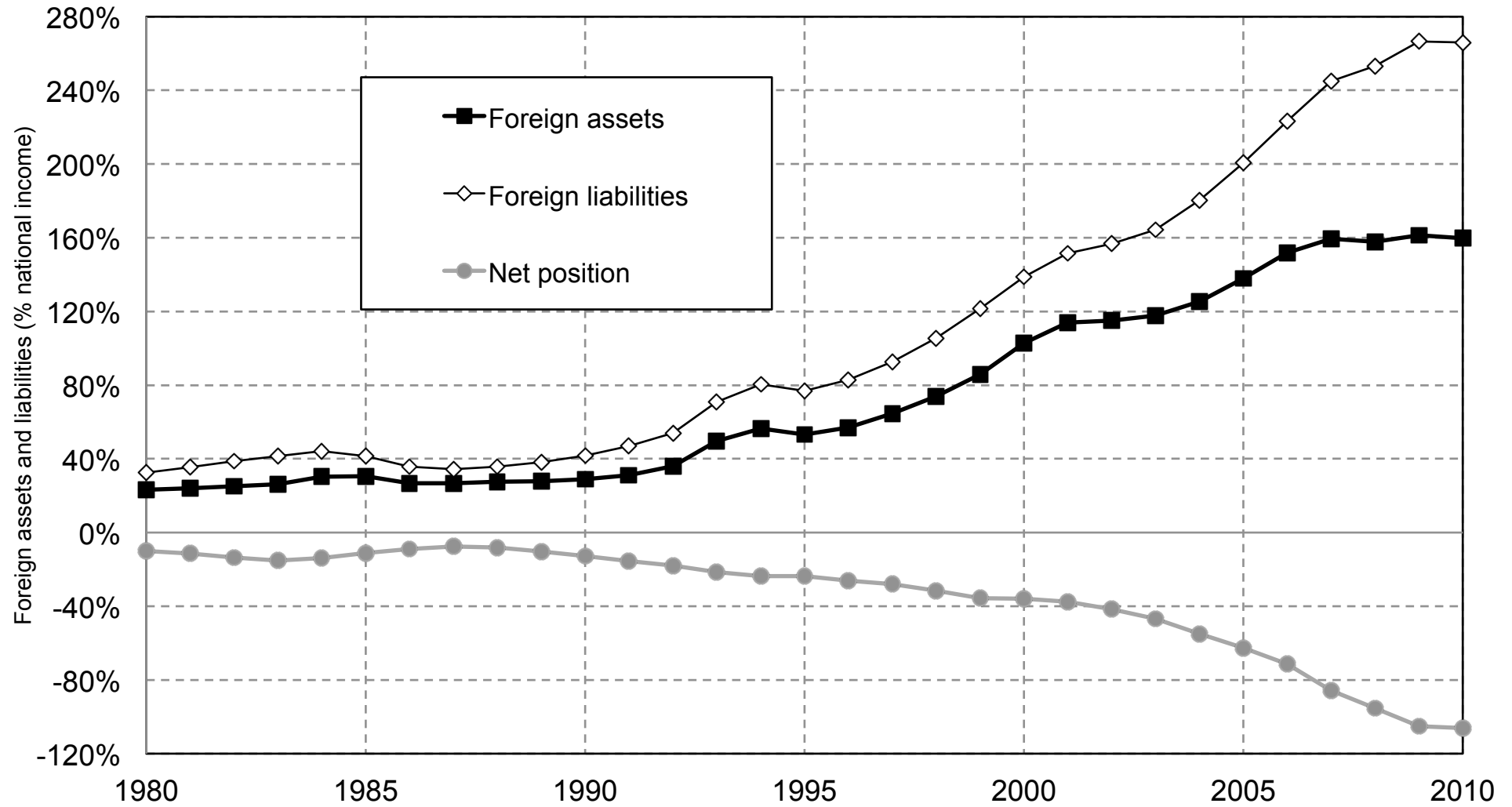


Figure S5.11. Foreign assets and liabilities in Spain, 1980-2010



Net foreign debt of Spain exceeds a year of national income in 2010.

Sources and series: see piketty.pse.ens.fr/capital21c.