Figure S1.1. The distribution of world output, 0-2012


Figure S1.2. The distribution of world population 1700-2012


Figure S1.3. Global inequality 1700-2012:
divergence then convergence?


Figure S1.4a. Exchange rate and purchasing power parity: euro/rupee


Figure S1.4b. Exchange rate and purchasing power parity: euro/yen


Figure S1.5a. Exchange rate and purchasing power parity : dollar/


Figure S1.5b. Exchange rate and purchasing power parity : dollar/ rupee


Sources and series: see piketty.pse.ens.fr/capital21c

Figure S1.5c. Exchange rate and purchasing power parity: dollar/yen


Figure S4.1. Public wealth in Canada, 1860-2010


Figure S4.2. Public and private capital in Canada, 1860-2010


Figure S5.0. Private capital in Europe and in America, 1870-2010


Figure S5.1. Accumulation of private capital in rich countries, 1970-2010


Predicted level of private capital in 2010 (\% of national income) (based on 1970 levels and private savings flows in 1970-2010)

Sources and series: see piketty.pse.ens.fr/capital21c

Figure S5.2. Private capital in rich countries:
from the Japanese to the Spanish bubble


Figure S5.3. Financial assets in rich countries


Figure S5.4. Financial liabilities in rich countries


Figure S5.5. Share of foreign financial liabilites in the total financial liabilities in rich countries


Figure S5.6. Foreign assets and liabilities in the U.S.A. 1970-2010


Figure S5.7. Foreign assets and liabilities in Japan 1970-2010


Figure S5.8. Foreign assets and liabilities in Germany, 1970-2010


Figure S5.9. Foreign assets and liabilities in France, 1970-2010


Figure S5.10. Foreign assets and liabilities in the U.K. 1970-2010


Figure S5.11. Foreign assets and liabilities in Spain, 1980-2010


Figure S6.1. Capital share in the United Kingdom, 1770-2010


Figure S6.2. Capital share in France, 1820-2010


In the 1850s-1860s, capital income (rent, benefits, interests,.) accounted for $45 \%$ of the national income, against $55 \%$ for
labor income (employed or self-employed). Sources and series: see piketty.pse.ens.fr/capital21c

Figure S6.3. Capital share of the disposable income in France, 1896-2010


Figure S7.1. Examples of Gini-Lorenz curves


Curve 1 assumes that the poorest $90 \%$ and the richest $10 \%$ own $50 \%$ of total income or capital each, and that both groups are homogenous (hence a linear curve); curve 2 assumes a continuous distribution

Graphique S8.1. The composition of top incomes in the U.S. in 1929 (without capital gains)


Capital income is dominant at the level of top 0.5\% income group in the US in 1929.
Source and series: see piketty.pse.ens.fr/capital21c.

Figure S8.2. The composition of top incomes in the U.S. in 2007 (without capital gains)


If we withdraw capital gains, capital income is never dominant in the US in 2007.
Source and series: see piketty.pse.ens.fr/capital21c.

Figure S9.1. Minimum wage in France, 1950-2013


Figure S9.2. Minimum wage in the United States, 1950-2013


Figure S9.3. Income inequality in Anglo-Saxon countries, 1910-2010


Figure S9.4. Income inequality in Anglo-Saxon countries, 1910-2010


Figure S9.5. Top decile share in national income in Europe and the USA,


Figure S9.6. Income inequalities: Europe vs. USA, 1900-2010


Figure S11.1. Share of inherited wealth in total wealth, France 1850-2100
(2010-2100: $g=1,7 \%, r=3,0 \%$ )


Figure S11.2. Share of inherited wealth in total wealth, France 1850-2100
(2010-2100: $g=1,7 \%, r=3,0 \%)$


Figure S11.3. Share of inherited wealth in total wealth, France 1850-2100
(2010-2100: $g=1,7 \%, r=3,0 \%)$


Figure S11.4. Share of inherited wealth in total wealth, France 1850-2100
(2010-2100: $g=1,0 \%, r=5,0 \%$ )


Taking into account capitalized inherited wealth increases the inheritance share; PPVR definition (capitalized income in the limit of the current wealth) limits this effect. Sources and series: see piketty.pse.ens.fr/capital21c

Figure S11.5. Share of inherited wealth in total wealth, France 1850-2100
(2010-2100: $g=1,0 \%, r=5,0 \%$ )


Taking into account capitalized inherited wealth increases the inheritance share; PPVR definition (capitalized income in the limit of the current wealth) limits this effect. Sources and series: see piketty.pse.ens.fr/capital21c

Figure S11.6. Share of inherited wealth in total wealth, France 1850-2100
(2010-2100: $g=1,0 \%, r=5,0 \%$ )


Figure S11.7. Share of inherited wealth in total wealth, Paris 1872-1937


Figure S11.7. Share of inherited wealth in total wealth, Paris 1872-1937


Figure S11.9. The share of inheritance in the total resources (inheritance and work) of cohorts born in 1790-2030


Figure S11.10. The dilemma of Rastignac


Figure S11.11. Which fraction of a cohort receives in inheritance the equivalent of a lifetime labor income?


Figure S14.1. Top tax rate: "unearned income" vs. "earned income"


Table SI.1. The top decile income share in the United States (included capital gains), 1910-2010 (series used for Figure I.1)

| 1910 | $40.6 \%$ |
| :---: | :---: |
| 1911 | $40.8 \%$ |
| 1912 | $41.1 \%$ |
| 1913 | $41.0 \%$ |
| 1914 | $41.5 \%$ |
| 1915 | $40.1 \%$ |
| 1916 | $44.1 \%$ |
| 1917 | $40.5 \%$ |
| 1918 | $40.1 \%$ |
| 1919 | $40.3 \%$ |
| 1920 | $39.0 \%$ |
| 1921 | $43.2 \%$ |
| 1922 | $43.7 \%$ |
| 1923 | $41.5 \%$ |
| 1924 | $44.4 \%$ |
| 1925 | $46.4 \%$ |
| 1926 | $45.7 \%$ |
| 1927 | $46.7 \%$ |
| 1928 | $49.3 \%$ |
| 1929 | $46.7 \%$ |
| 1930 | $43.9 \%$ |
| 1931 | $44.5 \%$ |
| 1932 | $46.4 \%$ |
| 1933 | $45.6 \%$ |
| 1934 | $45.8 \%$ |
| 1935 | $44.5 \%$ |
| 1936 | $46.6 \%$ |
| 1937 | $44.2 \%$ |
| 1938 | $44.1 \%$ |
| 1939 | $45.5 \%$ |
| 1940 | $45.3 \%$ |
| 1941 | $41.9 \%$ |
| 1942 | $36.1 \%$ |
| 1943 | $33.7 \%$ |
| 1944 | $32.5 \%$ |
| 1945 | $34.4 \%$ |
| 1946 | $36.7 \%$ |
| 1947 | $34.4 \%$ |
| 1948 | $35.0 \%$ |
| 1949 | $34.8 \%$ |
| 1950 | $35.6 \%$ |
| 1951 | $34.2 \%$ |
| 1952 | $33.2 \%$ |
| 1953 | $32.3 \%$ |
| 1954 | $33.6 \%$ |
| 1955 | $33.9 \%$ |
| 1956 | $33.5 \%$ |
| 1957 | $33.0 \%$ |
| 1958 | $33.6 \%$ |
|  |  |
|  |  |




| Tabe SI.2. The capital/income ratio in Europe, 1870-2010 (series used for figure I.2) |  |  |  |
| :---: | :---: | :---: | :---: |
| Private capital/ national income ratio | Germany | France | Britain |
| 1870 | 644\% | 699\% | 696\% |
| 1880 | 644\% | 733\% | 637\% |
| 1890 | 592\% | 726\% | 609\% |
| 1900 | 611\% | 726\% | 650\% |
| 1910 | 604\% | 699\% | 673\% |
| 1920 | 259\% | 330\% | 441\% |
| 1930 | 307\% | 344\% | 508\% |
| 1940 | 266\% | 317\% | 399\% |
| 1950 | 166\% | 219\% | 313\% |
| 1960 | 209\% | 280\% | 313\% |
| 1970 | 229\% | 311\% | 314\% |
| 1980 | 284\% | 320\% | 350\% |
| 1990 | 313\% | 341\% | 428\% |
| 2000 | 377\% | 474\% | 496\% |
| 2010 | 412\% | 575\% | 522\% |


| Table S1.1a. The distribution of world output, 0-2012 (series used for figures graphiques 1.1 and S1.1) |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | World output | Europe | America | Africa | Asia | World output (billion of euros 2012) (PPP) | Europe | America | Africa | Asia |
| 0 | 100\% | 18\% | 2\% | 8\% | 73\% | 142 | 25 | 3 | 11 | 103 |
| 1000 | 100\% | 14\% | 4\% | 11\% | 71\% | 163 | 22 | 7 | 19 | 115 |
| 1500 | 100\% | 25\% | 3\% | 8\% | 64\% | 331 | 81 | 11 | 26 | 212 |
| 1700 | 100\% | 30\% | 2\% | 7\% | 61\% | 495 | 149 | 9 | 35 | 303 |
| 1820 | 100\% | 33\% | 4\% | 5\% | 59\% | 930 | 302 | 37 | 42 | 549 |
| 1870 | 100\% | 46\% | 12\% | 4\% | 39\% | 1496 | 682 | 173 | 61 | 579 |
| 1913 | 100\% | 47\% | 24\% | 3\% | 26\% | 3678 | 1727 | 882 | 108 | 961 |
| 1950 | 100\% | 39\% | 36\% | 4\% | 21\% | 7134 | 2809 | 2584 | 275 | 1466 |
| 1970 | 100\% | 40\% | 32\% | 4\% | 24\% | 18144 | 7178 | 5866 | 663 | 4437 |
| 1990 | 100\% | 34\% | 33\% | 4\% | 29\% | 34052 | 11488 | 11309 | 1226 | 10029 |
| 2012 | 100\% | 25\% | 29\% | 4\% | 42\% | 71170 | 17787 | 20551 | 2820 | 30013 |

Table S1.1b. Detailed data on the distribution of world output, 0-2012

|  | World output (billion of euros 2012) (PPP) | Western Europe | Eastern Europe | Russia <br> (+Ukraine/ <br> Belarus/ <br> Moldavia) | North America | Latin America | Northern Africa | Sub-Saharan Africa | China | India | Japan | Australia/NZ | Middle East (incl. Turkey) | Central Asia | Other Asian countries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0 | 142 | 20 | 3 | 2 | 0 | 3 | 6 | 5 | 36 | 44 | 2 | 0 | 16 | 0 | 5 |
| 1000 | 163 | 15 | 4 | 3 | 1 | 6 | 7 | 12 | 37 | 44 | 4 | 0 | 20 | 1 | 9 |
| 1500 | 331 | 62 | 10 | 10 | 1 | 9 | 5 | 21 | 82 | 79 | 11 | 0 | 17 | 2 | 22 |
| 1700 | 495 | 113 | 17 | 18 | 1 | 8 | 5 | 30 | 110 | 118 | 21 | 0 | 20 | 3 | 30 |
| 1820 | 930 | 222 | 38 | 43 | 17 | 19 | 7 | 36 | 305 | 145 | 29 | 0 | 24 | 7 | 39 |
| 1870 | 1496 | 511 | 76 | 95 | 138 | 35 | 13 | 48 | 253 | 175 | 35 | 8 | 36 | 16 | 56 |
| 1913 | 3678 | 1259 | 205 | 264 | 726 | 156 | 30 | 78 | 322 | 266 | 99 | 35 | 65 | 45 | 130 |
| 1950 | 7134 | 1948 | 281 | 580 | 2048 | 536 | 66 | 209 | 327 | 289 | 222 | 89 | 169 | 98 | 271 |
| 1970 | 18144 | 5013 | 708 | 1457 | 4395 | 1471 | 168 | 495 | 601 | 514 | 1400 | 212 | 659 | 348 | 703 |
| 1990 | 34052 | 8343 | 1073 | 2072 | 8413 | 2896 | 430 | 797 | 1206 | 1020 | 3172 | 393 | 1449 | 512 | 2276 |
| 2012 | 71170 | 12692 | 2012 | 3083 | 14257 | 6294 | 980 | 1839 | 10386 | 4027 | 3793 | 807 | 4021 | 504 | 6476 |

Table S1.2a. The distribution of the world population, 0-2012 (series used for figures 1.2 et S1.2)

|  | World <br> population | Europe | America | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| 0 | $\mathbf{1 0 0 \%}$ | $15 \%$ | $3 \%$ | $8 \%$ | $75 \%$ |
| 1000 | $\mathbf{1 0 0 \%}$ | $14 \%$ | $5 \%$ | $12 \%$ | $69 \%$ |
| 1500 | $\mathbf{1 0 0 \%}$ | $19 \%$ | $5 \%$ | $11 \%$ | $65 \%$ |
| 1700 | $\mathbf{1 0 0 \%}$ | $20 \%$ | $2 \%$ | $10 \%$ | $67 \%$ |
| 1820 | $\mathbf{1 0 0 \%}$ | $21 \%$ | $3 \%$ | $7 \%$ | $69 \%$ |
| 1870 | $\mathbf{1 0 0 \%}$ | $25 \%$ | $7 \%$ | $7 \%$ | $61 \%$ |
| 1913 | $\mathbf{1 0 0 \%}$ | $26 \%$ | $10 \%$ | $7 \%$ | $56 \%$ |
| 1950 | $\mathbf{1 0 0 \%}$ | $22 \%$ | $13 \%$ | $9 \%$ | $56 \%$ |
| 1970 | $\mathbf{1 0 0 \%}$ | $18 \%$ | $14 \%$ | $10 \%$ | $58 \%$ |
| 1990 | $\mathbf{1 0 0 \%}$ | $14 \%$ | $14 \%$ | $12 \%$ | $61 \%$ |
| 2012 | $\mathbf{1 0 0 \%}$ | $10 \%$ | $14 \%$ | $15 \%$ | $61 \%$ |


| World population <br> (millions <br> inhabitants) | Europe | America | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: |
| $\mathbf{2 2 6}$ | 33 | 6 | 17 |  |
| $\mathbf{2 6 7}$ | 38 | 13 | 32 | 169 |
| $\mathbf{4 3 8}$ | 85 | 20 | 47 | 184 |
| $\mathbf{6 0 3}$ | 123 | 13 | 61 | 287 |
| $\mathbf{1 0 4 2}$ | 217 | 32 | 74 | 406 |
| $\mathbf{1 2 7 6}$ | 317 | 84 | 90 | 719 |
| $\mathbf{1 7 9 3}$ | 475 | 186 | 125 | 1007 |
| $\mathbf{2 5 2 8}$ | 548 | 332 | 228 | 1421 |
| $\mathbf{3 6 9 1}$ | 658 | 512 | 366 | 2155 |
| $\mathbf{5 3 0 6}$ | 720 | 724 | 635 | 3226 |
| $\mathbf{7 0 5 2}$ | 740 | 954 | 1070 | 4288 |

Table S1.2b. Detailed data on the distribution of world population, 0-2012

|  | World population (millions inhabitants) | Western Europe | Eastern Europe | Russia (+Ukraine/ Belarus/ Moldavia) | North America | Latin America | Northern Africa | $\underset{\substack{\text { Sub-Saharan } \\ \text { Africa }}}{ }$ | China | India | Japan | Australia/NZ | Middle East (inc. Turkey) | Central Asia | Other Asian countries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0 | 226 | 25 | 5 | 3 | 1 | 6 | 9 | 8 | 60 | 75 | 3 | 0 | 19 | 1 | 11 |
| 1000 | 267 | 26 | 7 | 6 | 1 | 11 | 11 | 22 | 59 | 75 | 8 | 0 | 20 | 1 | 21 |
| 1500 | 438 | 57 | 14 | 15 | 2 | 18 | 8 | 38 | 103 | 110 | 15 | 1 | 18 | 2 | 38 |
| 1700 | 603 | 81 | 19 | 23 | 1 | 12 | 9 | 52 | 138 | 165 | 27 | 1 | 21 | 4 | 51 |
| 1820 | 1042 | 133 | 36 | 47 | 11 | 22 | 11 | 63 | 381 | 209 | 31 | 0 | 25 | 8 | 64 |
| 1870 | 1276 | 187 | 54 | 76 | 44 | 40 | 16 | 75 | 358 | 253 | 34 | 2 | 30 | 12 | 93 |
| 1913 | 1793 | 261 | 80 | 134 | 105 | 81 | 25 | 100 | 437 | 304 | 52 | 6 | 39 | 22 | 148 |
| 1950 | 2528 | 306 | 88 | 154 | 166 | 165 | 44 | 184 | 547 | 359 | 84 | 10 | 60 | 25 | 336 |
| 1970 | 3691 | 353 | 108 | 197 | 227 | 285 | 71 | 295 | 818 | 541 | 104 | 15 | 103 | 46 | 527 |
| 1990 | 5306 | 376 | 130 | 215 | 281 | 443 | 120 | 516 | 1145 | 874 | 122 | 20 | 187 | 67 | 811 |
| 2012 | 7052 | 414 | 126 | 201 | 351 | 603 | 171 | 899 | 1354 | 1258 | 126 | 27 | 300 | 79 | 1143 |

Table S1.3a. Per capita GDP, 0-2012 (data used for figures 1.3 et S1.3)

|  | Per capita <br> output | Europe | América | Africa | Asia | Europe + <br> America | Asia + Africa |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0 |  |  |  |  |  |  |  |
| 1000 | $\mathbf{1 0 0 \%}$ | $119 \%$ | $82 \%$ | $101 \%$ | $97 \%$ | $113 \%$ | $97 \%$ |
| 1500 | $\mathbf{1 0 0 \%}$ | $97 \%$ | $85 \%$ | $95 \%$ | $103 \%$ | $94 \%$ | $101 \%$ |
| 1700 | $\mathbf{1 0 0 \%}$ | $127 \%$ | $71 \%$ | $75 \%$ | $98 \%$ | $116 \%$ | $95 \%$ |
| 1820 | $\mathbf{1 0 0 \%}$ | $147 \%$ | $83 \%$ | $70 \%$ | $91 \%$ | $141 \%$ | $88 \%$ |
| 1870 | $\mathbf{1 0 0 \%}$ | $156 \%$ | $127 \%$ | $64 \%$ | $86 \%$ | $153 \%$ | $84 \%$ |
| 1913 | $\mathbf{1 0 0 \%}$ | $183 \%$ | $175 \%$ | $58 \%$ | $63 \%$ | $182 \%$ | $63 \%$ |
| 1950 | $\mathbf{1 0 0 \%}$ | $177 \%$ | $231 \%$ | $42 \%$ | $47 \%$ | $192 \%$ | $46 \%$ |
| 1970 | $\mathbf{1 0 0 \%}$ | $182 \%$ | $276 \%$ | $43 \%$ | $37 \%$ | $217 \%$ | $37 \%$ |
| 1990 | $\mathbf{1 0 0 \%}$ | $222 \%$ | $233 \%$ | $37 \%$ | $42 \%$ | $227 \%$ | $41 \%$ |
| 2012 | $\mathbf{1 0 0 \%}$ | $248 \%$ | $243 \%$ | $30 \%$ | $48 \%$ | $246 \%$ | $45 \%$ |


| Per capita (€ 2012) <br> (PPP) | Europe | America | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: |
| $\mathbf{6 2 9}$ | 751 | 517 | 635 | 608 |
| $\mathbf{6 0 8}$ | 587 | 517 | 575 | 625 |
| $\mathbf{7 5 4}$ | 954 | 536 | 563 | 740 |
| $\mathbf{8 2 1}$ | 1208 | 679 | 573 | 745 |
| $\mathbf{8 9 3}$ | $\mathbf{1 3 9 6}$ | 1134 | 572 | 764 |
| $\mathbf{1 1 7 3}$ | 2150 | 2049 | 679 | 739 |
| $\mathbf{2 ~ 0 5 1}$ | $\mathbf{3 6 3 8}$ | 4733 | 865 | 954 |
| $\mathbf{2 8 2 2}$ | 5130 | 7788 | 1207 | 1032 |
| $\mathbf{4 9 1 6}$ | 10905 | 11455 | 1813 | 2059 |
| $\mathbf{6 4 1 7}$ | 15944 | 15616 | 1930 | 3108 |
| $\mathbf{1 0 ~ 0 9 2}$ | $\mathbf{2 4 0 3 1}$ | 21547 | 2635 | 6999 |


|  | Per capita output (€ 2012) (PPP) | Western Europe | Eastern Europe | Russia (+Ukraine/ Belarus/ Moldavia) | North America | Latin America | Northern Africa | Sub-Saharan Africa | China | India | Japan | Australia/NZ | Middle East (inc. Turkey) | Central Asia | Other Asian countries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0 | 629 | 804 | 626 | 529 | 526 | 516 | 719 | 547 | 600 | 585 | 552 | 462 | 831 | 548 | 449 |
| 1000 | 608 | 596 | 608 | 529 | 526 | 516 | 649 | 539 | 621 | 585 | 587 | 462 | 989 | 548 | 449 |
| 1500 | 754 | 1076 | 754 | 660 | 526 | 538 | 604 | 554 | 800 | 715 | 690 | 462 | 939 | 684 | 585 |
| 1700 | 821 | 1386 | 921 | 807 | 671 | 680 | 587 | 570 | 800 | 715 | 787 | 462 | 941 | 836 | 590 |
| 1820 | 893 | 1666 | 1038 | 910 | 1617 | 892 | 594 | 568 | 800 | 693 | 924 | 567 | 967 | 943 | 600 |
| 1870 | 1173 | 2725 | 1423 | 1247 | 3128 | 873 | 854 | 643 | 707 | 693 | 1018 | 3754 | 1182 | 1294 | 602 |
| 1913 | 2051 | 4822 | 2576 | 1967 | 6883 | 1929 | 1220 | 777 | 736 | 875 | 1915 | 5958 | 1660 | 2040 | 878 |
| 1950 | 2822 | 6374 | 3208 | 3757 | 12314 | 3239 | 1505 | 1136 | 597 | 805 | 2652 | 8790 | 2829 | 3896 | 807 |
| 1970 | 4916 | 14187 | 6558 | 7399 | 19377 | 5158 | 2386 | 1676 | 734 | 951 | 13412 | 13717 | 6370 | 7645 | 1334 |
| 1990 | 6417 | 22194 | 8248 | 9659 | 29922 | 6538 | 3589 | 1545 | 1053 | 1168 | 25942 | 19168 | 7740 | 7689 | 2807 |
| 2012 | 10092 | 30689 | 15976 | 15363 | 40664 | 10435 | 5741 | 2045 | 7673 | 3200 | 29999 | 29486 | 13390 | 6375 | 5665 |


|  | Population (millions inhabitants) | purchasing power parity |  |  | current exchange rate |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | GDP (billions euros 2012) | Per capita GDP | Per capita monthly income equivalent | GDP (billions euros 2012) | Per capita GDP | Per capita monthly income equivalent |
|  |  |  | (euros 2012) |  |  | (euros 2012) |  |
| World | 7050 | 71200 | 10100 € | 760 € | 56500 | 8000 € | $600 €$ |
| Europe incl. European Union incl. Russia/Ukraine | $\begin{aligned} & 740 \\ & 540 \\ & 200 \end{aligned}$ | $\begin{gathered} 17800 \\ 14700 \\ 3100 \end{gathered}$ | $\begin{aligned} & 24000 € \\ & 27300 € \\ & 15400 € \end{aligned}$ | $\begin{aligned} & 1800 € \\ & 2040 € \\ & 1150 € \end{aligned}$ | $\begin{gathered} 15900 \\ 14100 \\ 1800 \end{gathered}$ | $\begin{gathered} 21500 € \\ 26200 € \\ 8800 € \end{gathered}$ | $1610 €$ <br> $1960 €$ <br> $660 €$ |
| incl. EU (former Western countries) | 410 | 12700 | 30700 € | 2300 € | 12900 | $31100 €$ | 2340 € |
| incl. EU (former Eastern countries) | 130 | 2000 | $16000 €$ | $1200 €$ | 1200 | $9800 €$ | 740 € |
| America | 950 | 20600 | 21500 € | 1620 € | 18300 | 19200 € | 1440 € |
| incl. United States/Canada | $350$ | $14300$ | $40700 €$ | $3050 €$ | $13400$ | $38300 €$ | $2870 €$ |
| incl. Latin America | 600 |  |  | $780 €$ |  | $8100 €$ |  |
| Africa | 1070 | 2800 | 2600 € | $200 €$ | 1600 | $1500 €$ | $110 €$ |
| incl. North Africa | 170 | 1000 | 5700 € | 430 € | 500 | 2800 € | 210 € |
| incl. Subsaharan Africa | 900 | 1800 | $2000 €$ | $150 €$ | 1100 | $1200 €$ | $90 €$ |
| Asia | 4290 | 30000 | 7000 € | 520 € | 20800 | 4800 € | 360 € |
| incl. China | 1350 | 10400 | 7700 € | 580 € | 6400 | 4700 € | 360 € |
| incl. India | 1260 | 4000 | 3200 € | $240 €$ | 1600 | $1300 €$ | $90 €$ |
| incl. Japan | 130 | 3800 | 30000 € | 2250 € | 4700 | 37100 € | 2780 € |
| incl. Other | 1550 | 11800 | 7600 € | 570 € | 8100 | 5200 € | 390 € |

[^0]| Table S1.5: Distribution of world GDP in 2012 (without rounding) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Population (millions inhabitants) | purchasing power parity |  |  | current exchange rate |  |  |
|  |  | GDP (billions euros 2012) | Per capita GDP | Equivalent per capita monthly income | GDP (billions euros 2012) | Per capita GDP | Equivalent per capita monthly income |
|  |  |  | (euros |  |  | (euros | 012) |
| World | 7052 | 71170 | 10092 € | 757 € | 56521 | 8015 € | 601 € |
| Europe incl. European Union incl. Russia/Ukraine | $\begin{aligned} & 740 \\ & 539 \\ & 201 \end{aligned}$ | 17787 <br> 14704 $3083$ | $\begin{aligned} & 24031 € \\ & 27256 € \\ & 15363 € \end{aligned}$ | $\begin{aligned} & 1802 € \\ & 2044 € \\ & 1152 € \end{aligned}$ | $\begin{gathered} 15884 \\ 14122 \\ 1762 \end{gathered}$ | $\begin{gathered} 21459 € \\ 26177 € \\ 8777 € \end{gathered}$ | $\begin{gathered} 1609 € \\ 1963 € \\ 658 € \end{gathered}$ |
| incl. EU (former Western countries) incl. EU (former Eastern countries) | $\begin{aligned} & 414 \\ & 126 \end{aligned}$ | $\begin{gathered} 12692 \\ 2012 \end{gathered}$ | $\begin{aligned} & 30689 € \\ & 15976 € \end{aligned}$ | $\begin{aligned} & 2302 € \\ & 1198 € \end{aligned}$ | $\begin{gathered} 12882 \\ 1240 \\ \hline \end{gathered}$ | $\begin{gathered} 31149 € \\ 9847 € \end{gathered}$ | $\begin{gathered} 2336 € \\ 739 € \end{gathered}$ |
| America incl. United States/Canada incl. Latin America | $\begin{aligned} & 954 \\ & 351 \\ & 603 \\ & \hline \end{aligned}$ | $\begin{aligned} & 20551 \\ & 14257 \\ & 6294 \end{aligned}$ | $\begin{aligned} & 21547 € \\ & 40664 € \\ & 10435 € \end{aligned}$ | $\begin{gathered} 1616 € \\ 3050 € \\ 783 € \end{gathered}$ | $\begin{gathered} 18302 \\ 13434 \\ 4867 \end{gathered}$ | $\begin{gathered} 19189 € \\ 38319 € \\ 8070 € \end{gathered}$ | $\begin{gathered} 1439 € \\ 2874 € \\ 605 € \end{gathered}$ |
| Africa <br> incl. North Africa incl. Subsaharan Africa | $\begin{gathered} 1070 \\ 171 \\ 899 \end{gathered}$ | $\begin{gathered} 2820 \\ 980 \\ 1839 \\ \hline \end{gathered}$ | $\begin{aligned} & 2635 € \\ & 5741 € \\ & 2045 € \\ & \hline \end{aligned}$ | $\begin{aligned} & 198 € \\ & 431 € \\ & 153 € \end{aligned}$ | $\begin{gathered} 1562 \\ 483 \\ 1079 \\ \hline \end{gathered}$ | $\begin{aligned} & 1460 € \\ & 2826 € \\ & 1200 € \end{aligned}$ | $\begin{gathered} 109 € \\ 212 € \\ 90 € \end{gathered}$ |
| Asia incl. China incl. India incl. Japan incl. Other | $\begin{gathered} 4288 \\ 1354 \\ 1258 \\ 126 \\ 1550 \end{gathered}$ | $\begin{gathered} 30013 \\ 10386 \\ 4027 \\ 3793 \\ 11807 \end{gathered}$ | $\begin{gathered} 6999 € \\ 7673 € \\ 3200 € \\ 29999 € \\ 7619 € \end{gathered}$ | $\begin{gathered} 525 € \\ 575 € \\ 240 € \\ 2250 € \\ 571 € \end{gathered}$ | $\begin{gathered} 20774 \\ 6409 \\ 1575 \\ 4686 \\ 8104 \end{gathered}$ | $\begin{gathered} 4845 € \\ 4734 € \\ 1251 € \\ 37065 € \\ 5229 € \end{gathered}$ | $\begin{gathered} 363 € \\ 355 € \\ 94 € \\ 2780 € \\ 392 € \end{gathered}$ |

[^1]| $\begin{array}{c}\text { Table S1.6. Distribution of world GDP in 2012: } \\ \text { purchasing power parity vs current exchange rate (2) }\end{array}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | GDP in billions euros 2012 |  |  |  | $\begin{array}{c}\text { GDP (purchansing } \\ \text { power parity) / GDP }\end{array}$ |
| (current exchange rate) |  |  |  |  |  |
| ratio |  |  |  |  |  |$)$

[^2]| Table S1.7.Exchange rate and purchasing power parity, 1990-2012 (series used for figures 1.4-1.5 et S1.4-S1.5) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | exchange rate euro/dollar | purchasing power parity euro/dollar | exchange rate euro/yuan | purchasing power parity euro/yuan | $\begin{aligned} & \text { exchange } \\ & \text { rate } \\ & \text { euro/rupee } \end{aligned}$ | purchasing power parity euro/rupee | exchange rate euro/yen | purchasing power parity euro/yen |
| 1990 | 1.21 | 1.01 | 6.32 | 2.08 | 21.67 | 7.73 | 174.85 | 190.59 |
| 1991 | 1.17 | 1.01 | 6.72 | 2.17 | 28.70 | 8.56 | 157.68 | 190.10 |
| 1992 | 1.25 | 1.00 | 7.94 | 2.27 | 32.90 | 9.01 | 157.78 | 186.24 |
| 1993 | 1.17 | 0.99 | 9.39 | 2.54 | 36.72 | 9.63 | 130.17 | 181.83 |
| 1994 | 1.19 | 1.00 | 10.29 | 3.01 | 37.47 | 10.41 | 121.97 | 178.81 |
| 1995 | 1.34 | 1.00 | 11.19 | 3.36 | 44.82 | 11.14 | 125.99 | 175.08 |
| 1996 | 1.29 | 1.01 | 10.73 | 3.54 | 45.83 | 11.88 | 140.44 | 172.24 |
| 1997 | 1.13 | 1.02 | 9.33 | 3.56 | 41.84 | 12.53 | 136.22 | 171.74 |
| 1998 | 1.11 | 1.02 | 9.20 | 3.50 | 46.76 | 13.40 | 145.52 | 170.50 |
| 1999 | 1.07 | 1.03 | 8.82 | 3.44 | 46.17 | 13.72 | 121.35 | 167.51 |
| 2000 | 0.92 | 1.05 | 7.63 | 3.49 | 42.09 | 14.14 | 99.29 | 162.44 |
| 2001 | 0.89 | 1.07 | 7.41 | 3.54 | 42.68 | 14.50 | 108.75 | 159.51 |
| 2002 | 0.94 | 1.08 | 7.79 | 3.55 | 45.56 | 15.03 | 118.01 | 155.76 |
| 2003 | 1.13 | 1.08 | 9.34 | 3.55 | 51.86 | 15.21 | 130.84 | 150.55 |
| 2004 | 1.24 | 1.09 | 10.28 | 3.73 | 55.79 | 15.84 | 134.34 | 146.46 |
| 2005 | 1.24 | 1.12 | 10.19 | 3.86 | 55.06 | 16.40 | 137.07 | 144.88 |
| 2006 | 1.25 | 1.15 | 10.00 | 3.99 | 56.76 | 17.41 | 145.90 | 143.57 |
| 2007 | 1.37 | 1.16 | 10.41 | 4.21 | 55.10 | 18.07 | 161.17 | 139.86 |
| 2008 | 1.46 | 1.18 | 10.17 | 4.52 | 67.37 | 19.54 | 151.40 | 138.20 |
| 2009 | 1.39 | 1.20 | 9.49 | 4.50 | 65.91 | 20.74 | 129.99 | 137.73 |
| 2010 | 1.32 | 1.19 | 8.97 | 4.72 | 60.34 | 22.13 | 116.26 | 132.61 |
| 2011 | 1.39 | 1.20 | 8.98 | 4.97 | 66.62 | 23.39 | 110.94 | 127.84 |
| 2012 | 1.30 | 1.20 | 8.19 | 5.04 | 67.60 | 24.60 | 101.40 | 126.00 |


| Table S2.1: World growth from the Antiquity (growth rate per period) |  |  |  |
| :---: | :---: | :---: | :---: |
| Average annual growth rate | World output | World population | Per capita output |
| 0-1700 | 0.07\% | 0.06\% | 0.02\% |
| $\begin{aligned} & \text { dont: } 0-1000 \\ & 1000-1500 \\ & 1500-1700 \end{aligned}$ | 0.01\% <br> 0.14\% <br> 0.20\% | $\begin{aligned} & 0.02 \% \\ & 0.10 \% \\ & 0.16 \% \end{aligned}$ | $\begin{aligned} & 0.00 \% \\ & 0.04 \% \\ & 0.04 \% \end{aligned}$ |
| 1700-2012 | 1.60\% | 0.79\% | 0.81\% |
| $\begin{aligned} & \text { incl.: } 1700-1820 \\ & 1820-1913 \\ & 1913-2012 \end{aligned}$ | $\begin{aligned} & \hline 0.53 \% \\ & 1.46 \% \\ & 3.04 \% \end{aligned}$ | $\begin{aligned} & 0.46 \% \\ & 0.56 \% \\ & 1.39 \% \end{aligned}$ | $\begin{aligned} & 0.07 \% \\ & 0.90 \% \\ & 1.62 \% \end{aligned}$ |
| Projections 2012-2050 <br> Projections 2050-2100 | $x$ $x$ | $\begin{aligned} & 0.73 \% \\ & 0.17 \% \end{aligned}$ | $\begin{aligned} & x \\ & x \end{aligned}$ |

[^3]Table S2.2a. Growth rate of world population 0-2100 (series used for figure 2.2)

|  | World population (growth rate) | Europe | América | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0-1000 | 0.0\% | 0.0\% | 0.1\% | 0.1\% | 0.0\% |
| 1000-1500 | 0.1\% | 0.2\% | 0.1\% | 0.1\% | 0.1\% |
| 1500-1700 | 0.2\% | 0.2\% | -0.2\% | 0.1\% | 0.2\% |
| 1700-1820 | 0.5\% | 0.5\% | 0.7\% | 0.2\% | 0.5\% |
| 1820-1913 | 0.6\% | 0.8\% | 1.9\% | 0.6\% | 0.4\% |
| 1913-1950 | 0.9\% | 0.4\% | 1.6\% | 1.6\% | 0.9\% |
| 1950-1970 | 1.9\% | 0.9\% | 2.2\% | 2.4\% | 2.1\% |
| 1970-1990 | 1.8\% | 0.5\% | 1.7\% | 2.8\% | 2.0\% |
| 1990-2012 | 1.3\% | 0.1\% | 1.3\% | 2.4\% | 1.3\% |
| 2012-2030 | 0.9\% | 0.0\% | 0.8\% | 2.1\% | 0.8\% |
| 2030-2050 | 0.6\% | -0.2\% | 0.4\% | 1.7\% | 0.3\% |
| 2050-2070 | 0.3\% | -0.2\% | 0.1\% | 1.3\% | -0.1\% |
| 2070-2100 | 0.1\% | -0.1\% | -0.1\% | 1.2\% | -0.4\% |
| 2012-2030 (H) | 1.2\% | 0.3\% | 1.1\% | 2.4\% | 1.1\% |
| 2030-2050 (H) | 1.0\% | 0.2\% | 0.8\% | 2.1\% | 0.7\% |
| 2050-2070 (H) | 0.8\% | 0.3\% | 0.7\% | 1.7\% | 0.5\% |
| 2070-2100 (H) | 1.2\% | 1.0\% | 1.0\% | 2.0\% | 0.7\% |
| 2012-2030 (L) | 0.6\% | -0.3\% | 0.5\% | 1.8\% | 0.4\% |
| 2030-2050 (L) | 0.2\% | -0.5\% | 0.0\% | 1.3\% | -0.1\% |
| 2050-2070 (L) | -0.3\% | -0.9\% | -0.5\% | 0.8\% | -0.7\% |
| 2070-2100 (L) | -1.0\% | -1.4\% | -1.3\% | 0.3\% | -1.9\% |


|  | World population (growth rate) | Western Europe | Eastern Europe | Russia (+Ukraine/ Belarus/ Moldavia) | North America | Latin America | Northern Africa | Sub-Saharan Africa | China | India | Japan | Australia/NZ | Middle East (incl. Turkey) | Central Asia | Other Asian countries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0-1000 | 0.0\% | 0.0\% | 0.0\% | 0.1\% | 0.1\% | 0.1\% | 0.0\% | 0.1\% | 0.0\% | 0.0\% | 0.1\% | 0.0\% | 0.0\% | 0.1\% | 0.1\% |
| 1000-1500 | 0.1\% | 0.2\% | 0.1\% | 0.2\% | 0.1\% | 0.1\% | 0.0\% | 0.1\% | 0.1\% | 0.1\% | 0.1\% | 0.1\% | 0.0\% | 0.2\% | 0.1\% |
| 1500-1700 | 0.2\% | 0.2\% | 0.2\% | 0.2\% | -0.3\% | -0.2\% | 0.1\% | 0.2\% | 0.1\% | 0.2\% | 0.3\% | 0.0\% | 0.1\% | 0.2\% | 0.2\% |
| 1700-1820 | 0.5\% | 0.4\% | 0.6\% | 0.6\% | 1.8\% | 0.5\% | 0.1\% | 0.2\% | 0.8\% | 0.2\% | 0.1\% | -0.2\% | 0.2\% | 0.6\% | 0.2\% |
| 1820-1913 | 0.6\% | 0.7\% | 0.8\% | 1.1\% | 2.5\% | 1.4\% | 0.9\% | 0.5\% | 0.1\% | 0.4\% | 0.6\% | 2.9\% | 0.5\% | 1.1\% | 0.9\% |
| 1913-1950 | 0.9\% | 0.4\% | 0.3\% | 0.4\% | 1.2\% | 2.0\% | 1.6\% | 1.7\% | 0.6\% | 0.5\% | 1.3\% | 1.5\% | 1.2\% | 0.4\% | 2.2\% |
| 1950-1970 | 1.9\% | 0.7\% | 1.0\% | 1.2\% | 1.6\% | 2.8\% | 2.4\% | 2.4\% | 2.0\% | 2.1\% | 1.1\% | 2.1\% | 2.8\% | 3.0\% | 2.3\% |
| 1970-1990 | 1.8\% | 0.3\% | 0.9\% | 0.4\% | 1.1\% | 2.2\% | 2.7\% | 2.8\% | 1.7\% | 2.4\% | 0.8\% | 1.4\% | 3.0\% | 1.9\% | 2.2\% |
| 1990-2012 | 1.3\% | 0.4\% | -0.1\% | -0.3\% | 1.0\% | 1.4\% | 1.6\% | 2.6\% | 0.8\% | 1.7\% | 0.2\% | 1.3\% | 2.2\% | 0.8\% | 1.6\% |
| 2012-2030 | 0.9\% | 0.2\% | -0.2\% | -0.3\% | 0.8\% | 0.8\% | 1.1\% | 2.3\% | 0.2\% | 1.1\% | -0.3\% | 1.0\% | 1.4\% | 0.8\% | 1.0\% |
| 2030-2050 | 0.6\% | 0.0\% | -0.4\% | -0.4\% | 0.5\% | 0.3\% | 0.5\% | 1.9\% | -0.4\% | 0.5\% | -0.5\% | 0.6\% | 0.9\% | 0.4\% | 0.5\% |
| 2050-2070 | 0.3\% | -0.1\% | -0.5\% | -0.4\% | 0.4\% | 0.0\% | 0.0\% | 1.4\% | -0.7\% | 0.0\% | -0.5\% | 0.3\% | 0.4\% | 0.1\% | 0.0\% |
| 2070-2100 | 0.1\% | 0.0\% | -0.4\% | -0.3\% | 0.4\% | -0.4\% | -0.4\% | 1.3\% | -0.9\% | -0.5\% | -0.4\% | 0.3\% | 0.2\% | -0.2\% | -0.3\% |
| 2012-2030 (H) | 1.2\% | 0.5\% | 0.1\% | 0.0\% | 1.0\% | 1.2\% | 1.4\% | 2.6\% | 0.4\% | 1.4\% | 0.0\% | 1.3\% | 1.7\% | 1.2\% | 1.3\% |
| 2030-2050 (H) | 1.0\% | 0.4\% | 0.0\% | 0.0\% | 0.9\% | 0.8\% | 0.9\% | 2.2\% | 0.0\% | 1.0\% | -0.2\% | 0.9\% | 1.3\% | 0.8\% | 0.9\% |
| 2050-2070 (H) | 0.8\% | 0.4\% | 0.1\% | 0.2\% | 0.9\% | 0.6\% | 0.6\% | 1.8\% | -0.1\% | 0.7\% | 0.1\% | 0.8\% | 1.0\% | 0.6\% | 0.6\% |
| 2070-2100 (H) | 1.2\% | 1.0\% | 0.8\% | 0.9\% | 1.3\% | 0.8\% | 0.8\% | 2.1\% | 0.4\% | 0.7\% | 0.7\% | 1.2\% | 1.2\% | 1.0\% | 0.8\% |
| 2012-2030 (L) | 0.6\% | -0.1\% | -0.5\% | -0.6\% | 0.5\% | 0.5\% | 0.8\% | 2.0\% | -0.1\% | 0.7\% | -0.5\% | 0.8\% | 1.1\% | 0.5\% | 0.7\% |
| 2030-2050 (L) | 0.2\% | -0.3\% | -0.8\% | -0.9\% | 0.2\% | -0.1\% | 0.1\% | 1.5\% | -0.8\% | 0.1\% | -0.9\% | 0.2\% | 0.5\% | 0.0\% | 0.1\% |
| 2050-2070 (L) | -0.3\% | -0.7\% | -1.2\% | -1.2\% | -0.1\% | -0.7\% | -0.6\% | 0.9\% | -1.4\% | -0.6\% | -1.1\% | -0.2\% | -0.1\% | -0.6\% | -0.6\% |
| 2070-2100 (L) | -1.0\% | -1.1\% | -1.9\% | -1.7\% | -0.6\% | -1.9\% | -1.8\% | 0.4\% | -2.6\% | -1.9\% | -1.7\% | -0.7\% | -0.9\% | -1.5\% | -1.7\% |


|  | Table S2.2c. World population 0-2100 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | World population (millions inhabitants) | Europe | América | Africa | Asia |
| 0 | 226 | 33 | 6 | 17 | 169 |
| 1000 | 267 | 38 | 13 | 32 | 184 |
| 1500 | 438 | 85 | 20 | 47 | 287 |
| 1700 | 603 | 123 | 13 | 61 | 406 |
| 1820 | 1042 | 217 | 32 | 74 | 719 |
| 1913 | 1793 | 475 | 186 | 125 | 1007 |
| 1950 | 2528 | 548 | 332 | 228 | 1421 |
| 1970 | 3691 | 658 | 512 | 366 | 2155 |
| 1990 | 5306 | 720 | 724 | 635 | 3226 |
| 2012 | 7052 | 740 | 954 | 1070 | 4288 |
| 2030 (M) | 8321 | 741 | 1103 | 1562 | 4915 |
| 2050 (M) | 9306 | 719 | 1198 | 2192 | 5197 |
| 2070 (M) | 9827 | 687 | 1230 | 2820 | 5090 |
| 2100 (M) | 10125 | 675 | 1214 | 3574 | 4662 |
| 2030 (H) | 8776 | 778 | 1165 | 1641 | 5192 |
| 2050 (H) | 10614 | 814 | 1370 | 2470 | 5960 |
| 2070 (H) | 12499 | 872 | 1574 | 3476 | 6577 |
| 2100 (H) | 15805 | 1056 | 1930 | 5198 | 7620 |
| 2030 (L) | 7867 | 704 | 1042 | 1483 | 4638 |
| 2050 (L) | 8112 | 632 | 1042 | 1932 | 4506 |
| 2070 (L) | 7624 | 533 | 951 | 2257 | 3884 |
| 2100 (L) | 6177 | 405 | 728 | 2378 | 2666 |

Table S2.2d. Detailed series of world population 0-2100

|  | World population (growth rate) | Western Europe | Eastern Europe | Russia (+Ukraine/ Belarus/ Moldavia) | North America | Latin America | Northern Africa | $\underset{\substack{\text { Africa } \\ \text { Sub }}}{ }$ | China | India | Japan | Australia/NZ | Middle East (incl. Turkey) | Central Asia | Other Asian countries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0 | 226 | 25 | 5 | 3 | 1 | 6 | 9 | 8 | 60 | 75 | 3 | 0 | 19 | 1 | 11 |
| 1000 | 267 | 26 | 7 | 6 | 1 | 11 | 11 | 22 | 59 | 75 | 8 | 0 | 20 | 1 | 21 |
| 1500 | 438 | 57 | 14 | 15 | 2 | 18 | 8 | 38 | 103 | 110 | 15 | 1 | 18 | 2 | 38 |
| 1700 | 603 | 81 | 19 | 23 | 1 | 12 | 9 | 52 | 138 | 165 | 27 | 1 | 21 | 4 | 51 |
| 1820 | 1042 | 133 | 36 | 47 | 11 | 22 | 11 | 63 | 381 | 209 | 31 | 0 | 25 | 8 | 64 |
| 1913 | 1793 | 261 | 80 | 134 | 105 | 81 | 25 | 100 | 437 | 304 | 52 | 6 | 39 | 22 | 148 |
| 1950 | 2528 | 306 | 88 | 154 | 166 | 165 | 44 | 184 | 547 | 359 | 84 | 10 | 60 | 25 | 336 |
| 1970 | 3691 | 353 | 108 | 197 | 227 | 285 | 71 | 295 | 818 | 541 | 104 | 15 | 103 | 46 | 527 |
| 1990 | 5306 | 376 | 130 | 215 | 281 | 443 | 120 | 516 | 1145 | 874 | 122 | 20 | 187 | 67 | 811 |
| 2012 | 7052 | 414 | 126 | 201 | 351 | 603 | 171 | 899 | 1354 | 1258 | 126 | 27 | 300 | 79 | 1143 |
| 2030 (M) | 8321 | 430 | 122 | 189 | 402 | 702 | 208 | 1354 | 1393 | 1523 | 120 | 33 | 387 | 92 | 1366 |
| 2050 (M) | 9306 | 433 | 113 | 173 | 447 | 751 | 231 | 1960 | 1296 | 1692 | 109 | 37 | 463 | 99 | 1502 |
| 2070 (M) | 9827 | 426 | 103 | 158 | 485 | 745 | 233 | 2587 | 1126 | 1708 | 98 | 40 | 505 | 101 | 1513 |
| 2100 (M) | 10125 | 430 | 95 | 150 | 526 | 688 | 216 | 3358 | 941 | 1551 | 91 | 42 | 528 | 97 | 1411 |
| 2030 (H) | 8776 | 450 | 129 | 199 | 421 | 743 | 221 | 1421 | 1467 | 1612 | 126 | 35 | 409 | 97 | 1446 |
| 2050 (H) | 10614 | 486 | 129 | 199 | 501 | 869 | 266 | 2204 | 1479 | 1953 | 121 | 42 | 527 | 115 | 1724 |
| 2070 (H) | 12499 | 531 | 133 | 208 | 598 | 976 | 300 | 3177 | 1464 | 2223 | 123 | 49 | 638 | 131 | 1949 |
| 2100 (H) | 15805 | 652 | 154 | 250 | 777 | 1154 | 349 | 4849 | 1587 | 2570 | 142 | 62 | 815 | 159 | 2285 |
| 2030 (L) | 7867 | 410 | 116 | 179 | 382 | 660 | 196 | 1287 | 1319 | 1435 | 115 | 31 | 365 | 86 | 1286 |
| 2050 (L) | 8112 | 384 | 99 | 149 | 396 | 646 | 200 | 1732 | 1130 | 1457 | 97 | 33 | 404 | 86 | 1299 |
| 2070 (L) | 7624 | 337 | 78 | 118 | 388 | 563 | 178 | 2079 | 853 | 1295 | 77 | 32 | 395 | 76 | 1156 |
| 2100 (L) | 6177 | 269 | 54 | 83 | 342 | 385 | 124 | 2254 | 506 | 880 | 55 | 27 | 327 | 55 | 815 |

Table S2.3: Detailed series for per capita output growth since the Industrial Revolution

|  | World per <br> capita output | Europe | América | Africa | Asia |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $0-1700$ | $\mathbf{0 . 0 \%}$ | $0.0 \%$ | $0.0 \%$ | $0.0 \%$ | $0.0 \%$ |  |  |
| $1700-2012$ | $\mathbf{0 . 8 \%}$ | $1.0 \%$ | $1.1 \%$ | $0.5 \%$ | $0.7 \%$ |  |  |
| $1700-1820$ | $\mathbf{0 . 1 \%}$ | $0.1 \%$ | $0.4 \%$ | $0.0 \%$ | $0.0 \%$ |  |  |
| $1820-1913$ | $\mathbf{0 . 9 \%}$ | $1.0 \%$ | $1.5 \%$ | $0.4 \%$ | $0.2 \%$ |  |  |
| $1913-2012$ | $\mathbf{1 . 6 \%}$ | $1.9 \%$ | $1.5 \%$ | $1.1 \%$ | $2.0 \%$ |  |  |
| $1913-1950$ | $\mathbf{0 . 9 \%}$ | $0.9 \%$ | $1.4 \%$ | $0.9 \%$ | $0.2 \%$ |  |  |
| $1950-1970$ | $\mathbf{2 . 8 \%}$ | $3.8 \%$ | $1.9 \%$ | $2.1 \%$ | $3.5 \%$ |  |  |
| $1970-1990$ | $\mathbf{1 . 3 \%}$ | $1.9 \%$ | $1.6 \%$ | $0.3 \%$ | $2.1 \%$ |  |  |
| $1990-2012$ | $\mathbf{2 . 1 \%}$ | $1.9 \%$ | $1.5 \%$ | $1.4 \%$ | $3.8 \%$ |  |  |
| $1950-1980$ | $\mathbf{2 . 5 \%}$ | $3.4 \%$ | $2.0 \%$ | $1.8 \%$ | $3.2 \%$ |  |  |
| $1980-2012$ | $\mathbf{1 . 7 \%}$ | $1.8 \%$ | $1.3 \%$ | $0.8 \%$ | $3.1 \%$ |  |  |
|  |  |  |  |  |  |  |  |
| $1820-1870$ | $\mathbf{0 . 5 \%}$ | $0.9 \%$ | $1.2 \%$ | $0.3 \%$ | $-0.1 \%$ |  |  |
| $\mathbf{1 8 7 0 - 1 9 1 3}$ | $\mathbf{1 . 3 \%}$ | $1.2 \%$ | $2.0 \%$ | $0.6 \%$ | $0.6 \%$ |  |  |


| $2012-2030(\mathrm{M})$ | $\mathbf{2 . 6 \%}$ | $1.8 \%$ | $1.8 \%$ | $4.8 \%$ | $3.7 \%$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| $2030-2050(\mathrm{M})$ | $\mathbf{2 . 5 \%}$ | $1.7 \%$ | $1.8 \%$ | $3.8 \%$ | $3.2 \%$ |
| $2050-2070(\mathrm{M})$ | $\mathbf{1 . 5 \%}$ | $1.2 \%$ | $1.6 \%$ | $1.8 \%$ | $1.7 \%$ |
| $2070-2100(\mathrm{M})$ | $\mathbf{1 . 2 \%}$ | $1.2 \%$ | $1.4 \%$ | $1.4 \%$ | $1.4 \%$ |


|  | World per capita output | Western Europe | Eastern Europe | Russia (+Ukraine/ Belarus/ Moldavia) | North America | Latin America | Northern Africa | Sub-Saharan Africa | China | India | Japan | Australia/NZ | Middle East (incl. Turkey) | Central Asia | Other Asian countries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{gathered} 0-1700 \\ 1700-2012 \\ \hline \end{gathered}$ | $\begin{aligned} & 0.0 \% \\ & 0.8 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 1.0 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.9 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.9 \% \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 1.3 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.9 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.7 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.4 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.7 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.5 \% \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 1.2 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 1.3 \% \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.9 \% \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.7 \% \\ & \hline \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.7 \% \\ & \hline \end{aligned}$ |
| $\begin{aligned} & 1700-1820 \\ & 1820-1913 \\ & 1913-2012 \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 0.1 \% \\ & 0.9 \% \\ & 1.6 \% \end{aligned}$ | $\begin{aligned} & \hline 0.2 \% \\ & 1.1 \% \\ & 1.9 \% \end{aligned}$ | $\begin{aligned} & \hline 0.1 \% \\ & 1.0 \% \\ & 1.9 \% \end{aligned}$ | $\begin{aligned} & 0.1 \% \\ & 0.8 \% \\ & 2.1 \% \end{aligned}$ | $\begin{aligned} & \hline 0.7 \% \\ & 1.6 \% \\ & 1.8 \% \end{aligned}$ | $\begin{aligned} & \hline 0.2 \% \\ & 0.8 \% \\ & 1.7 \% \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.8 \% \\ & 1.6 \% \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.3 \% \\ & 1.0 \% \end{aligned}$ | $\begin{gathered} \hline 0.0 \% \\ -0.1 \% \\ 2.4 \% \\ \hline \end{gathered}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.3 \% \\ & 1.3 \% \end{aligned}$ | $\begin{aligned} & \hline 0.1 \% \\ & 0.8 \% \\ & 2.8 \% \end{aligned}$ | $\begin{aligned} & \hline 0.2 \% \\ & 2.6 \% \\ & 1.6 \% \end{aligned}$ | $\begin{aligned} & \hline 0.0 \% \\ & 0.6 \% \\ & 2.1 \% \end{aligned}$ | $\begin{aligned} & \hline 0.1 \% \\ & 0.8 \% \\ & 1.2 \% \end{aligned}$ | $\begin{aligned} & 0.0 \% \\ & 0.4 \% \\ & 1.9 \% \\ & \hline \end{aligned}$ |
| 1913-1950 | 0.9\% | 0.8\% | 0.6\% | 1.8\% | 1.6\% | 1.4\% | 0.6\% | 1.0\% | -0.6\% | -0.2\% | 0.9\% | 1.1\% | 1.5\% | 1.8\% | -0.2\% |
| $\begin{aligned} & 1950-1970 \\ & 1970-1900 \\ & 1990-2012 \end{aligned}$ | $\begin{aligned} & \text { 2.8\% } \\ & 1.3 \% \\ & 2.1 \% \end{aligned}$ | $\begin{aligned} & 4.1 \% \\ & 2.3 \% \\ & 1.5 \% \end{aligned}$ | $\begin{aligned} & 3.6 \% \\ & 1.2 \% \\ & 3.1 \% \end{aligned}$ | $\begin{aligned} & 3.4 \% \\ & 1.3 \% \\ & 2.1 \% \end{aligned}$ | $\begin{aligned} & 2.3 \% \\ & 2.2 \% \\ & 1.4 \% \end{aligned}$ | $\begin{aligned} & 2.4 \% \\ & 1.2 \% \\ & 2.1 \% \end{aligned}$ | $\begin{aligned} & 2.3 \% \\ & 2.1 \% \\ & 2.2 \% \end{aligned}$ | $\begin{aligned} & 2.0 \% \\ & -0.4 \% \\ & 1.3 \% \end{aligned}$ | $\begin{aligned} & 1.0 \% \\ & 1.8 \% \\ & 9.4 \% \end{aligned}$ | $\begin{aligned} & \text { 0.8\% } \\ & 1.0 \% \\ & 4.7 \% \end{aligned}$ | $\begin{aligned} & 8.4 \% \\ & 3.4 \% \\ & 0.7 \% \end{aligned}$ | $\begin{aligned} & 2.2 \% \\ & 1.7 \% \\ & 2.0 \% \end{aligned}$ | $\begin{aligned} & 4.1 \% \\ & 1.0 \% \\ & 2.5 \% \end{aligned}$ | $\begin{gathered} 3.4 \% \\ 0.0 \% \\ -0.8 \% \end{gathered}$ | $\begin{aligned} & 2.5 \% \\ & 3.8 \% \\ & 3.2 \% \end{aligned}$ |
| 1950-1980 | 2.5\% | 3.6\% | 3.4\% | 2.8\% | 2.3\% | 2.6\% | 2.8\% | 1.4\% | 1.2\% | 0.7\% | 6.7\% | 2.1\% | 3.8\% | 2.8\% | 3.0\% |
| 1980-2012 | 1.7\% | 1.6\% | 1.9\% | 1.8\% | 1.6\% | 1.2\% | 1.6\% | 0.5\% | 7.1\% | 3.7\% | 1.5\% | 1.9\% | 1.4\% | -1.0\% | 3.4\% |
| 1820-1870 | $\begin{aligned} & 0.5 \% \\ & 1 \text { 20 } \end{aligned}$ | 1.0\% | 0.6\% | 0.6\% | 1.3\% | 0.0\% | 0.7\% | 0.2\% | -0.2\% | 0.0\% | 0.2\% | 3.9\% | 0.4\% $0.8 \%$ | 0.6\% | 0.0\% $0.9 \%$ |
| 1870-1913 | 1.3\% | 1.3\% | 1.4\% | 1.1\% | 1.9\% | 1.9\% | 0.8\% | 0.4\% | 0.1\% | 0.5\% | 1.5\% | 1.1\% | 0.8\% | 1.1\% | 0.9\% |

Table S2.4. World output growth rate 0-2100 (series used for figures 2.3-2.5)

|  | World output | Per capita world output | Per capita output | Western Europe | North America |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0-1000 | 0.0\% | 0.0\% |  |  |  |
| 1000-1500 | 0.1\% | 0.0\% |  |  |  |
| 1500-1700 | 0.2\% | 0.0\% |  |  |  |
| 1700-1820 | 0.5\% | 0.1\% | 1700-1820 | 0.2\% | 0.7\% |
| 1820-1913 | 1.5\% | 0.9\% | 1820-1870 | 1.0\% | 1.3\% |
| 1913-1950 | 1.8\% | 0.9\% | 1870-1913 | 1.3\% | 1.9\% |
| 1950-1990 | 4.0\% | 2.1\% | 1913-1950 | 0.8\% | 1.6\% |
| 1990-2012 | 3.4\% | 2.1\% | 1950-1970 | 4.1\% | 2.3\% |
| 2012-2030 | 3.5\% | 2.6\% | 1970-1990 | 2.3\% | 2.2\% |
| 2030-2050 | 3.1\% | 2.5\% | 1990-2012 | 1.5\% | 1.4\% |
| 2050-2070 | 1.7\% | 1.5\% |  |  |  |
| 2070-2100 | 1.4\% | 1.2\% |  |  |  |
|  |  |  |  |  |  |
| 0-1000 | 0.0\% | 0.0\% | 1700-1820 | 0.2\% | 0.7\% |
| 1000-1500 | 0.1\% | 0.0\% | 1820-1913 | 1.1\% | 1.6\% |
| 1500-1700 | 0.2\% | 0.0\% | 1913-1950 | 0.8\% | 1.6\% |
| 1700-1820 | 0.5\% | 0.1\% | 1950-1970 | 4.1\% | 2.3\% |
| 1820-1913 | 1.5\% | 0.9\% | 1970-1990 | 2.3\% | 2.2\% |
| 1913-1950 | 1.8\% | 0.9\% | 1990-2012 | 1.5\% | 1.4\% |
| 1950-2012 | 3.8\% | 2.1\% |  |  |  |
| 2012-2050 | 3.3\% | 2.5\% |  |  |  |
| 2050-2100 | 1.5\% | 1.3\% |  |  |  |


| Table S2.5. Inflation in rich countries since the Industrial Revolution |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (series used for figure 2.6) |  |  |  |  |

Table S3.1. Capital in the United Kingdom, 1700-2010 (series used for figures 3.1, 3.3 et 3.5)

| (\% national income) | National capital $W_{n}$ | incl. Land | incl. Housing | incl. Other domestic capital assets | incl. Net foreign capital | Public capital $\mathbf{W}_{\mathrm{g}}$ | incl. Public assets | incl. Public debt | Private capital <br> W |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1700 | 703\% | 414\% | 124\% | 166\% | 0\% | 7\% | 30\% | 23\% | 696\% |
| 1750 | 681\% | 360\% | 107\% | 214\% | 5\% | -57\% | 50\% | 107\% | 738\% |
| 1810 | 687\% | 309\% | 112\% | 257\% | 10\% | -117\% | 70\% | 187\% | 804\% |
| 1850 | 694\% | 243\% | 104\% | 308\% | 39\% | -56\% | 53\% | 109\% | 750\% |
| 1880 | 672\% | 172\% | 122\% | 279\% | 100\% | -23\% | 34\% | 58\% | 695\% |
| 1910 | 679\% | 33\% | 145\% | 325\% | 176\% | 19\% | 46\% | 27\% | 660\% |
| 1920 | 288\% | 38\% | 71\% | 95\% | 84\% | -49\% | 93\% | 143\% | 337\% |
| 1950 | 235\% | 17\% | 94\% | 130\% | -6\% | -120\% | 110\% | 230\% | 355\% |
| 1970 | 333\% | 10\% | 124\% | 193\% | 6\% | 24\% | 100\% | 76\% | 309\% |
| 1990 | 462\% | 6\% | 186\% | 274\% | -4\% | 31\% | 90\% | 59\% | 431\% |
| 2010 | 523\% | 3\% | 300\% | 240\% | -20\% | 1\% | 92\% | 92\% | 522\% |

## Table S3.2. Capital in France, 1700-2010

 (series used for figures 3.2, 3.4 et 3.6)| (\% national income) | National capital $\mathbf{W}_{\mathrm{n}}$ | incl. Land | incl. Housing | incl. Other domestic capital assets | incl. Net foreign capital | Public capital $\mathbf{W}_{\mathrm{g}}$ | incl. Public assets | incl. Public debt | Private capital <br> W | incl. private assets | incl. private debt |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1700 | 717\% | 478\% | 96\% | 143\% | 0\% | -10\% | 40\% | 50\% | 727\% |  |  |
| 1750 | 705\% | 437\% | 134\% | 134\% | 2\% | -30\% | 40\% | 70\% | 735\% |  |  |
| 1780 | 706\% | 390\% | 130\% | 186\% | 4\% | -45\% | 45\% | 90\% | 751\% |  |  |
| 1810 | 734\% | 337\% | 128\% | 264\% | 6\% | 31\% | 45\% | 14\% | 703\% |  |  |
| 1850 | 720\% | 333\% | 151\% | 183\% | 53\% | 41\% | 88\% | 47\% | 679\% |  |  |
| 1880 | 719\% | 273\% | 160\% | 180\% | 107\% | -3\% | 89\% | 92\% | 722\% |  |  |
| 1910 | 681\% | 142\% | 168\% | 249\% | 123\% | -10\% | 62\% | 73\% | 692\% |  |  |
| 1920 | 291\% | 60\% | 90\% | 134\% | 6\% | -3\% | 70\% | 73\% | 293\% |  |  |
| 1950 | 278\% | 45\% | 85\% | 144\% | 3\% | 74\% | 110\% | 36\% | 204\% |  |  |
| 1970 | 363\% | 43\% | 122\% | 195\% | 14\% | 50\% | 90\% | 40\% | 311\% | 332\% | 21\% |
| 1990 | 368\% | 16\% | 178\% | 176\% | 10\% | 26\% | 97\% | 71\% | 341\% | 382\% | 41\% |
| 2000 | 503\% | 13\% | 285\% | 217\% | 0\% | 28\% | 119\% | 91\% | 474\% | 522\% | 48\% |
| 2010 | 605\% | 12\% | 371\% | 237\% | -13\% | 31\% | 145\% | 114\% | 575\% | 646\% | 72\% |

Table S4.1. Capital in Germany 1870-2010
(series used for figures 4.1, 4.2 et 4.3)

| income) | National capital $\mathbf{W}_{n}$ | incl. Land | incl. Housing | incl. Other domestic capital assets | incl. Net foreign capital | Public capital $\mathbf{W}_{\mathrm{g}}$ | incl. Public assets | incl. Public debt | Private capital <br> W |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1870 | 691\% | 282\% | 83\% | 320\% | 6\% | 47\% | 72\% | 25\% | 644\% |
| 1890 | 626\% | 174\% | 101\% | 303\% | 47\% | 33\% | 87\% | 53\% | 592\% |
| 1910 | 648\% | 144\% | 120\% | 340\% | 44\% | 37\% | 93\% | 55\% | 611\% |
| 1930 | 354\% | 48\% | 64\% | 253\% | -11\% | 79\% | 99\% | 20\% | 275\% |
| 1950 | 233\% | 27\% | 60\% | 146\% | -1\% | 68\% | 86\% | 19\% | 166\% |
| 1970 | 313\% | 13\% | 128\% | 164\% | 8\% | 84\% | 106\% | 22\% | 229\% |
| 1990 | 355\% | 5\% | 181\% | 158\% | 11\% | 42\% | 99\% | 57\% | 313\% |
| 2000 | 388\% | 3\% | 213\% | 154\% | 18\% | 11\% | 88\% | 77\% | 377\% |
| 2010 | 414\% | 3\% | 231\% | 141\% | 39\% | 3\% | 98\% | 96\% | 412\% |

Table S4.2. Capital in the United States, 1770-2010 (series used for figures 4.6, 4.7, 4.8 et 4.10)

| (\% national income) | National capital $\mathbf{W}_{\mathrm{n}}$ | incl. Land | incl. Housing | incl. Other domestic capital assets | incl. Net foreign capital | Public capital $\mathbf{W}_{\mathrm{g}}$ | incl. Public assets | incl. Public debt | Private capital <br> W | Slaves | National capital, incl. Slaves |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1770 (South) | 317\% | 174\% | 87\% | 78\% | -23\% | 0\% | 9\% | 9\% | 317\% | 263\% | 580\% |
| 1770 (North) | 308\% | 155\% | 78\% | 76\% | 0\% | 0\% | 11\% | 11\% | 308\% | 5\% | 314\% |
| 1770 | 313\% | 166\% | 83\% | 77\% | -13\% | 5\% | 15\% | 10\% | 313\% | 147\% | 460\% |
| 1810 | 289\% | 120\% | 63\% | 121\% | -15\% | 10\% | 20\% | 10\% | 279\% | 110\% | 400\% |
| 1850 | 340\% | 122\% | 61\% | 167\% | -9\% | 17\% | 20\% | 3\% | 323\% | 108\% | 448\% |
| 1880 | 422\% | 89\% | 110\% | 238\% | -15\% | 4\% | 36\% | 32\% | 418\% | 0\% | 422\% |
| 1910 | 490\% | 102\% | 105\% | 290\% | -7\% | 31\% | 54\% | 23\% | 459\% | 0\% | 490\% |
| 1920 | 432\% | 59\% | 103\% | 258\% | 12\% | 27\% | 77\% | 50\% | 406\% | 0\% | 432\% |
| 1930 | 529\% | 46\% | 151\% | 318\% | 13\% | 34\% | 70\% | 36\% | 495\% | 0\% | 529\% |
| 1950 | 380\% | 24\% | 146\% | 205\% | 5\% | 14\% | 111\% | 97\% | 365\% | 0\% | 380\% |
| 1970 | 400\% | 19\% | 151\% | 226\% | 5\% | 68\% | 119\% | 51\% | 332\% | 0\% | 400\% |
| 1990 | 419\% | 9\% | 174\% | 244\% | -8\% | 27\% | 108\% | 81\% | 392\% | 0\% | 419\% |
| 2010 | 431\% | 12\% | 182\% | 262\% | -25\% | 21\% | 125\% | 104\% | 410\% | 0\% | 431\% |

Table S4.3. Capital in Canada, 1860-2010 (series used for figures 4.9, S4.1 et S4.2)

| (\% national income) | National capital $\mathbf{W}_{n}$ | incl. Land | incl. Housing | incl. Other domestic capital assets | incl. Net foreign capital | Public capital $\mathbf{W}_{\mathrm{g}}$ | incl. Public assets | incl. Public debt | Private capital <br> W |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1860 | 384\% | 195\% | 72\% | 157\% | -40\% | 1\% | 22\% | 21\% | 384\% |
| 1890 | 389\% | 126\% | 94\% | 298\% | -129\% | -11\% | 42\% | 53\% | 400\% |
| 1910 | 413\% | 101\% | 109\% | 319\% | -116\% | 9\% | 52\% | 43\% | 404\% |
| 1920 | 434\% | 66\% | 129\% | 355\% | -116\% | 9\% | 72\% | 63\% | 425\% |
| 1950 | 332\% | 15\% | 133\% | 217\% | -33\% | 19\% | 92\% | 73\% | 313\% |
| 1970 | 285\% | 17\% | 121\% | 184\% | -37\% | 39\% | 115\% | 76\% | 246\% |
| 1980 | 278\% | 15\% | 128\% | 179\% | -45\% | 1\% | 109\% | 108\% | 277\% |
| 1990 | 299\% | 11\% | 151\% | 182\% | -45\% | -50\% | 105\% | 154\% | 349\% |
| 2000 | 361\% | 12\% | 172\% | 188\% | -10\% | -17\% | 104\% | 121\% | 378\% |
| 2010 | 405\% | 14\% | 208\% | 195\% | -12\% | -6\% | 125\% | 132\% | 411\% |

## Table S4.4. Capital and slavery: Old and New World, 1770-1810

(series used for figure 4.11)

| (\% national income) | National wealth |  |  |  | incl. Land | incl. Slaves |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | incl. Housing | incl. Other |
| :---: |
| domestic |
| capital assets | | incl. Net <br> foreign <br> assets |
| :---: |
| United Kingdom |
| France |
| Wn |


| Table S4.5. National, public and private capital in Europe and in the United States, 1870-2010 (series used for figures 4.4 et 4.5) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (\% national income) | Private capital |  |  |  |  | National capital |  |  |  |  | Public capital |  |  |  |  |
|  | USA | Germany | France | UK | Europe | USA | Germany | France | UK | Europe | USA | Germany | France | UK | Europe |
| 1870 | 443\% | 711\% | 719\% | 672\% | 701\% | 446\% | 644\% | 699\% | 696\% | 680\% | -3\% | 67\% | 20\% | -24\% | 21\% |
| 1880 | 452\% | 693\% | 695\% | 676\% | 688\% | 437\% | 644\% | 733\% | 637\% | 671\% | 15\% | 49\% | -38\% | 39\% | 17\% |
| 1890 | 505\% | 626\% | 695\% | 676\% | 665\% | 478\% | 592\% | 726\% | 609\% | 643\% | 28\% | 33\% | -31\% | 66\% | 23\% |
| 1900 | 475\% | 648\% | 695\% | 676\% | 673\% | 448\% | 611\% | 726\% | 650\% | 662\% | 27\% | 37\% | -31\% | 26\% | 11\% |
| 1910 | 475\% | 642\% | 671\% | 679\% | 664\% | 440\% | 604\% | 699\% | 673\% | 659\% | 35\% | 38\% | -28\% | 7\% | 5\% |
| 1920 | 434\% | 355\% | 291\% | 288\% | 311\% | 407\% | 259\% | 330\% | 441\% | 343\% | 27\% | 96\% | -39\% | -154\% | -32\% |
| 1930 | 537\% | 379\% | 384\% | 361\% | 375\% | 485\% | 307\% | 344\% | 508\% | 386\% | 51\% | 72\% | 40\% | -147\% | -11\% |
| 1940 | 350\% | 287\% | 284\% | 261\% | 277\% | 328\% | 266\% | 317\% | 399\% | 328\% | 22\% | 20\% | -33\% | -138\% | -50\% |
| 1950 | 384\% | 233\% | 278\% | 235\% | 249\% | 356\% | 166\% | 219\% | 313\% | 232\% | 28\% | 68\% | 59\% | -78\% | 16\% |
| 1960 | 409\% | 297\% | 320\% | 284\% | 301\% | 361\% | 209\% | 280\% | 313\% | 267\% | 48\% | 88\% | 41\% | -29\% | 33\% |
| 1970 | 400\% | 313\% | 363\% | 333\% | 322\% | 332\% | 229\% | 311\% | 314\% | 285\% | 68\% | 84\% | 52\% | 19\% | 51\% |
| 1980 | 418\% | 353\% | 365\% | 398\% | 371\% | 357\% | 284\% | 320\% | 350\% | 331\% | 60\% | 68\% | 45\% | 47\% | 54\% |
| 1990 | 419\% | 355\% | 368\% | 462\% | 428\% | 392\% | 313\% | 341\% | 428\% | 403\% | 27\% | 42\% | 26\% | 34\% | 34\% |
| 2000 | 492\% | 388\% | 503\% | 492\% | 499\% | 447\% | 377\% | 474\% | 496\% | 490\% | 45\% | 11\% | 28\% | -3\% | $12 \%$ |
| 2010 | 431\% | 414\% | 605\% | 523\% | 553\% | 410\% | 412\% | 575\% | 522\% | 545\% | 21\% | 3\% | 31\% | 1\% | 11\% |


| Table S5.1. Private capital/national income ratios in rich countries, 1970-2010(series used for figure 5.3) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 342\% | 299\% | 225\% | 310\% | 306\% | 239\% | 247\% | 330\% |  |
| 1971 | 341\% | 328\% | 220\% | 304\% | 328\% | 245\% | 252\% | 338\% |  |
| 1972 | 349\% | 373\% | 222\% | 307\% | 354\% | 258\% | 251\% | 344\% |  |
| 1973 | 339\% | 404\% | 218\% | 305\% | 340\% | 253\% | 246\% | 347\% |  |
| 1974 | 321\% | 396\% | 220\% | 303\% | 337\% | 282\% | 239\% | 348\% |  |
| 1975 | 320\% | 386\% | 229\% | 317\% | 301\% | 321\% | 242\% | 349\% |  |
| 1976 | 327\% | 375\% | 229\% | 315\% | 283\% | 304\% | 236\% | 345\% |  |
| 1977 | 326\% | 373\% | 236\% | 317\% | 284\% | 300\% | 243\% | 341\% |  |
| 1978 | 322\% | 378\% | 246\% | 319\% | 298\% | 294\% | 251\% | 348\% |  |
| 1979 | 333\% | 406\% | 249\% | 319\% | 313\% | 298\% | 255\% | 336\% |  |
| 1980 | 355\% | 434\% | 253\% | 321\% | 309\% | 322\% | 264\% | 337\% |  |
| 1981 | 351\% | 457\% | 262\% | 321\% | 310\% | 365\% | 261\% | 345\% |  |
| 1982 | 359\% | 474\% | 273\% | 313\% | 314\% | 383\% | 273\% | 347\% |  |
| 1983 | 357\% | 488\% | 280\% | 315\% | 322\% | 378\% | 277\% | 351\% |  |
| 1984 | 339\% | 486\% | 284\% | 316\% | 332\% | 369\% | 276\% | 345\% |  |
| 1985 | 346\% | 486\% | 290\% | 314\% | 338\% | 363\% | 274\% | 350\% |  |
| 1986 | 364\% | 530\% | 295\% | 318\% | 361\% | 371\% | 284\% | 350\% |  |
| 1987 | 366\% | 611\% | 304\% | 325\% | 379\% | 373\% | 282\% | 351\% | 362\% |
| 1988 | 362\% | 656\% | 303\% | 325\% | 402\% | 369\% | 276\% | 355\% | 385\% |
| 1989 | 373\% | 692\% | 301\% | 338\% | 435\% | 401\% | 284\% | 375\% | 416\% |
| 1990 | 372\% | 699\% | 293\% | 343\% | 429\% | 448\% | 294\% | 386\% | 435\% |
| 1991 | 377\% | 661\% | 287\% | 342\% | 418\% | 485\% | 308\% | 401\% | 457\% |
| 1992 | 379\% | 627\% | 290\% | 337\% | 411\% | 534\% | 326\% | 410\% | 453\% |
| 1993 | 380\% | 610\% | 304\% | 342\% | 420\% | 575\% | 341\% | 403\% | 443\% |
| 1994 | 372\% | 609\% | 307\% | 339\% | 412\% | 556\% | 348\% | 408\% | 444\% |
| 1995 | 378\% | 602\% | 310\% | 333\% | 403\% | 518\% | 346\% | 412\% | 430\% |
| 1996 | 389\% | 586\% | 321\% | 336\% | 410\% | 514\% | 363\% | 401\% | 433\% |
| 1997 | 401\% | 577\% | 331\% | 340\% | 432\% | 529\% | 374\% | 407\% | 433\% |
| 1998 | 424\% | 592\% | 341\% | 342\% | 453\% | 551\% | 380\% | 417\% | 442\% |
| 1999 | 452\% | 602\% | 351\% | 359\% | 494\% | 561\% | 377\% | 429\% | 463\% |
| 2000 | 450\% | 596\% | 356\% | 376\% | 515\% | 563\% | 365\% | 442\% | 479\% |
| 2001 | 436\% | 590\% | 358\% | 385\% | 494\% | 562\% | 368\% | 454\% | 507\% |
| 2002 | 417\% | 584\% | 363\% | 399\% | 466\% | 570\% | 358\% | 463\% | 546\% |
| 2003 | 421\% | 581\% | 371\% | 424\% | 465\% | 588\% | 355\% | 482\% | 598\% |
| 2004 | 447\% | 571\% | 372\% | 457\% | 481\% | 600\% | 360\% | 500\% | 666\% |
| 2005 | 470\% | 574\% | 384\% | 500\% | 499\% | 624\% | 373\% | 522\% | 724\% |
| 2006 | 488\% | 583\% | 378\% | 534\% | 519\% | 637\% | 388\% | 532\% | 769\% |
| 2007 | 494\% | 579\% | 379\% | 553\% | 523\% | 642\% | 402\% | 555\% | 792\% |
| 2008 | 436\% | 587\% | 390\% | 553\% | 491\% | 661\% | 383\% | 544\% | 786\% |
| 2009 | 406\% | 619\% | 415\% | 563\% | 504\% | 691\% | 413\% | 504\% | 789\% |
| 2010 | 410\% | 601\% | 412\% | 575\% | 522\% | 676\% | 416\% | 518\% | 755\% |


|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1970 | 61\% | 61\% | 88\% | 41\% | 59\% | 20\% | 37\% | 61\% |  |
| 1971 | 64\% | 67\% | 89\% | 43\% | 69\% | 16\% | 39\% | 65\% |  |
| 1972 | 64\% | 71\% | 88\% | 45\% | 79\% | 11\% | 40\% | 68\% |  |
| 1973 | 65\% | 75\% | 88\% | 46\% | 93\% | 10\% | 40\% | 71\% |  |
| 1974 | 74\% | 81\% | 90\% | 48\% | 111\% | 11\% | 44\% | 78\% |  |
| 1975 | 77\% | 82\% | 87\% | 53\% | 102\% | 5\% | 46\% | 84\% |  |
| 1976 | 71\% | 77\% | 80\% | 55\% | 93\% | 2\% | 42\% | 86\% |  |
| 1977 | 68\% | 75\% | 78\% | 56\% | 89\% | 2\% | 39\% | 86\% |  |
| 1978 | 67\% | 72\% | 76\% | 55\% | 91\% | 0\% | 36\% | 88\% |  |
| 1979 | 70\% | 73\% | 76\% | 57\% | 100\% | 1\% | 32\% | 84\% |  |
| 1980 | 79\% | 77\% | 77\% | 62\% | 107\% | 4\% | 30\% | 85\% |  |
| 1981 | 79\% | 78\% | 77\% | 64\% | 112\% | 1\% | 30\% | 89\% | 39\% |
| 1982 | 78\% | 76\% | 74\% | 61\% | 105\% | -3\% | 27\% | 90\% | 37\% |
| 1983 | 71\% | 72\% | 71\% | 60\% | 97\% | -11\% | 17\% | 91\% | 34\% |
| 1984 | 61\% | 67\% | 68\% | 58\% | 93\% | -19\% | 7\% | 86\% | 30\% |
| 1985 | 55\% | 63\% | 66\% | 54\% | 91\% | -25\% | -2\% | 84\% | 25\% |
| 1986 | 51\% | 63\% | 64\% | 49\% | 89\% | -32\% | -10\% | 83\% | 21\% |
| 1987 | 47\% | 71\% | 64\% | 47\% | 87\% | -37\% | -15\% | 81\% | 20\% |
| 1988 | 42\% | 81\% | 62\% | 46\% | 89\% | -40\% | -16\% | 80\% | 20\% |
| 1989 | 40\% | 93\% | 61\% | 44\% | 87\% | -39\% | -18\% | 83\% | 19\% |
| 1990 | 38\% | 103\% | 64\% | 44\% | 76\% | -38\% | -21\% | 87\% | 17\% |
| 1991 | 35\% | 104\% | 59\% | 42\% | 66\% | -43\% | -28\% | 87\% | 14\% |
| 1992 | 29\% | 103\% | 54\% | 39\% | 54\% | -51\% | -39\% | 82\% | 12\% |
| 1993 | 23\% | 102\% | 50\% | 34\% | 41\% | -61\% | -50\% | 70\% | 5\% |
| 1994 | 20\% | 101\% | 46\% | 28\% | 34\% | -66\% | -55\% | 60\% | -1\% |
| 1995 | 20\% | 99\% | 39\% | 23\% | 29\% | -63\% | -59\% | 55\% | -4\% |
| 1996 | 20\% | 93\% | 31\% | 16\% | 22\% | -64\% | -65\% | 52\% | -10\% |
| 1997 | 23\% | 88\% | 28\% | 13\% | 19\% | -68\% | -61\% | 50\% | -12\% |
| 1998 | 27\% | 82\% | 24\% | 11\% | 17\% | -69\% | -57\% | 56\% | -11\% |
| 1999 | 32\% | 72\% | 22\% | 15\% | 18\% | -67\% | -50\% | 64\% | -7\% |
| 2000 | 37\% | 63\% | 23\% | 19\% | 23\% | -60\% | -39\% | 67\% | -2\% |
| 2001 | 43\% | 56\% | 22\% | 19\% | 30\% | -58\% | -35\% | 65\% | 1\% |
| 2002 | 46\% | 47\% | 17\% | 18\% | 32\% | -59\% | -33\% | 63\% | 3\% |
| 2003 | 45\% | 41\% | 13\% | 18\% | 31\% | -57\% | -29\% | 62\% | 6\% |
| 2004 | 46\% | 36\% | 8\% | 21\% | 32\% | -55\% | -22\% | 63\% | 9\% |
| 2005 | 48\% | 34\% | 4\% | 28\% | 32\% | -56\% | -16\% | 67\% | 13\% |
| 2006 | 51\% | 36\% | 2\% | 37\% | 32\% | -54\% | -10\% | 69\% | 20\% |
| 2007 | 54\% | 38\% | 6\% | 46\% | 32\% | -52\% | -3\% | 69\% | 26\% |
| 2008 | 49\% | 34\% | 8\% | 43\% | 28\% | -52\% | 0\% | 71\% | 25\% |
| 2009 | 36\% | 24\% | 7\% | 35\% | 19\% | -65\% | -2\% | 71\% | 14\% |
| 2010 | 21\% | 14\% | 4\% | 31\% | 6\% | -68\% | -4\% | 67\% | 5\% |


| Table S5.3. National capital/national income ratios in rich countries, 1970-2010 (series used for figure 5.7) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 404\% | 359\% | 309\% | 351\% | 365\% | 259\% | 284\% | 391\% |  |
| 1971 | 405\% | 395\% | 310\% | 346\% | 397\% | 261\% | 291\% | 404\% |  |
| 1972 | 412\% | 444\% | 306\% | 352\% | 433\% | 269\% | 291\% | 412\% |  |
| 1973 | 405\% | 479\% | 310\% | 351\% | 433\% | 263\% | 286\% | 418\% |  |
| 1974 | 396\% | 477\% | 317\% | 351\% | 449\% | 293\% | 282\% | 426\% |  |
| 1975 | 397\% | 468\% | 309\% | 371\% | 403\% | 325\% | 288\% | 433\% |  |
| 1976 | 398\% | 452\% | 314\% | 370\% | 376\% | 306\% | 278\% | 432\% |  |
| 1977 | 394\% | 448\% | 322\% | 372\% | 373\% | 301\% | 282\% | 428\% |  |
| 1978 | 389\% | 450\% | 324\% | 374\% | 389\% | 294\% | 286\% | 436\% |  |
| 1979 | 403\% | 479\% | 330\% | 375\% | 413\% | 299\% | 286\% | 420\% |  |
| 1980 | 434\% | 510\% | 339\% | 383\% | 416\% | 326\% | 294\% | 422\% |  |
| 1981 | 430\% | 535\% | 347\% | 384\% | 422\% | 366\% | 291\% | 434\% |  |
| 1982 | 437\% | 550\% | 350\% | 374\% | 420\% | 379\% | 300\% | 437\% |  |
| 1983 | 428\% | 560\% | 352\% | 375\% | 419\% | 367\% | 294\% | 443\% |  |
| 1984 | 400\% | 552\% | 356\% | 374\% | 426\% | 350\% | 283\% | 432\% |  |
| 1985 | 401\% | 550\% | 359\% | 368\% | 429\% | 338\% | 273\% | 434\% |  |
| 1986 | 415\% | 592\% | 369\% | 367\% | 450\% | 339\% | 274\% | 433\% |  |
| 1987 | 413\% | 681\% | 365\% | 372\% | 466\% | 335\% | 267\% | 432\% | 382\% |
| 1988 | 404\% | 737\% | 362\% | 371\% | 491\% | 329\% | 261\% | 435\% | 405\% |
| 1989 | 413\% | 786\% | 357\% | 382\% | 522\% | 362\% | 266\% | 459\% | 434\% |
| 1990 | 410\% | 801\% | 346\% | 387\% | 505\% | 410\% | 274\% | 473\% | 451\% |
| 1991 | 412\% | 766\% | 344\% | 384\% | 484\% | 442\% | 280\% | 488\% | 471\% |
| 1992 | 407\% | 730\% | 353\% | 376\% | 465\% | 483\% | 287\% | 492\% | 465\% |
| 1993 | 403\% | 712\% | 354\% | 376\% | 461\% | 514\% | 291\% | 473\% | 448\% |
| 1994 | 392\% | 711\% | 349\% | 368\% | 445\% | 490\% | 293\% | 468\% | 443\% |
| 1995 | 397\% | 701\% | 352\% | 356\% | 432\% | 455\% | 288\% | 467\% | 425\% |
| 1996 | 409\% | 679\% | 359\% | 352\% | 433\% | 449\% | 298\% | 452\% | 423\% |
| 1997 | 424\% | 665\% | 365\% | 353\% | 450\% | 462\% | 312\% | 457\% | 421\% |
| 1998 | 451\% | 674\% | 373\% | 352\% | 470\% | 481\% | 323\% | 473\% | 431\% |
| 1999 | 484\% | 674\% | 379\% | 374\% | 512\% | 494\% | 327\% | 493\% | 456\% |
| 2000 | 488\% | 660\% | 380\% | 395\% | 538\% | 503\% | 326\% | 509\% | 477\% |
| 2001 | 480\% | 646\% | 380\% | 403\% | 523\% | 504\% | 333\% | 519\% | 508\% |
| 2002 | 463\% | 631\% | 383\% | 417\% | 498\% | 511\% | 325\% | 526\% | 549\% |
| 2003 | 467\% | 621\% | 380\% | 441\% | 496\% | 531\% | 326\% | 544\% | 604\% |
| 2004 | 493\% | 607\% | 387\% | 478\% | 513\% | 545\% | 338\% | 563\% | 675\% |
| 2005 | 518\% | 608\% | 380\% | 528\% | 531\% | 568\% | 356\% | 589\% | 738\% |
| 2006 | 539\% | 619\% | 385\% | 571\% | 551\% | 583\% | 378\% | 601\% | 789\% |
| 2007 | 548\% | 617\% | 398\% | 599\% | 555\% | 591\% | 399\% | 624\% | 819\% |
| 2008 | 485\% | 621\% | 422\% | 595\% | 519\% | 608\% | 383\% | 615\% | 812\% |
| 2009 | 442\% | 644\% | 416\% | 598\% | 523\% | 626\% | 411\% | 574\% | 803\% |
| 2010 | 431\% | 616\% | 413\% | 605\% | 527\% | 609\% | 412\% | 584\% | 760\% |


| Table S5.4. Predicted and observed (private capital)/(national income) ratios in rich countries, 1970-2010 (series used for figure S5.1) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | National income real growth rate | Net private saving rate | Observed private capital/national income ratio (1970) | Observed private capital/national income ratio (2010) | Predicted private capital/national income ratio (1970) (addditive decomposition, incl. R\&D) (2010) |
| U.S.A | 2.8\% | 7.7\% | 342\% | 410\% | 400\% |
| Japan | 2.5\% | 14.6\% | 299\% | 601\% | 616\% |
| Germany | 2.0\% | 12.2\% | 225\% | 412\% | 510\% |
| France | 2.2\% | 11.1\% | 310\% | 575\% | 526\% |
| U.K. | 2.2\% | 7.3\% | 306\% | 522\% | 371\% |
| Italy | 1.9\% | 15.0\% | 239\% | 676\% | 644\% |
| Canada | 2.8\% | 12.1\% | 247\% | 416\% | 438\% |
| Australia | 3.2\% | 9.9\% | 330\% | 518\% | 419\% |


| Table S5.5. Net foreign capital/national income ratios in rich countries, 1970-2010 (series used for figure 5.7) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 4\% | 3\% | 8\% | 11\% | 6\% | 12\% | -41\% | -20\% |  |
| 1971 | 3\% | 5\% | 7\% | 13\% | 8\% | 12\% | -40\% | -19\% |  |
| 1972 | 2\% | 6\% | 7\% | 14\% | 10\% | 11\% | -38\% | -17\% |  |
| 1973 | 3\% | 6\% | 6\% | 14\% | 11\% | 9\% | -35\% | -13\% |  |
| 1974 | 4\% | 5\% | 7\% | 13\% | 9\% | 3\% | -32\% | -10\% |  |
| 1975 | 3\% | 4\% | 8\% | 14\% | 6\% | 0\% | -32\% | -10\% |  |
| 1976 | 6\% | 4\% | 9\% | 15\% | 5\% | 0\% | -34\% | -10\% |  |
| 1977 | 7\% | 5\% | 9\% | 16\% | 4\% | 1\% | -36\% | -10\% |  |
| 1978 | 7\% | 6\% | 8\% | 16\% | 4\% | 4\% | -39\% | -12\% |  |
| 1979 | 7\% | 5\% | 7\% | 17\% | 4\% | 7\% | -42\% | -13\% |  |
| 1980 | 8\% | 4\% | 5\% | 21\% | 4\% | 9\% | -42\% | -18\% | -10\% |
| 1981 | 8\% | 4\% | 4\% | 22\% | 6\% | 8\% | -42\% | -23\% | -11\% |
| 1982 | 8\% | 4\% | 4\% | 22\% | 7\% | 3\% | -45\% | -24\% | -14\% |
| 1983 | 7\% | 5\% | 5\% | 23\% | 7\% | 1\% | -43\% | -27\% | -15\% |
| 1984 | 4\% | 7\% | 7\% | 20\% | 7\% | 2\% | -42\% | -29\% | -14\% |
| 1985 | 1\% | 8\% | 8\% | 14\% | 7\% | 0\% | -44\% | -34\% | -11\% |
| 1986 | -2\% | 11\% | 9\% | 11\% | 6\% | -1\% | -48\% | -40\% | -9\% |
| 1987 | -4\% | 15\% | 12\% | 11\% | 9\% | -1\% | -48\% | -45\% | -8\% |
| 1988 | -5\% | 19\% | 16\% | 9\% | 11\% | -1\% | -45\% | -45\% | -8\% |
| 1989 | -7\% | 17\% | 20\% | 5\% | 11\% | -3\% | -44\% | -45\% | -10\% |
| 1990 | -7\% | 13\% | 22\% | 4\% | 5\% | -6\% | -45\% | -49\% | -13\% |
| 1991 | -7\% | 13\% | 20\% | 4\% | -1\% | -8\% | -47\% | -54\% | -16\% |
| 1992 | -8\% | 16\% | 17\% | 4\% | 0\% | -11\% | -50\% | -58\% | -18\% |
| 1993 | -8\% | 19\% | 15\% | 6\% | 3\% | -11\% | -53\% | -59\% | -21\% |
| 1994 | -6\% | 19\% | 12\% | 10\% | 3\% | -11\% | -52\% | -59\% | -24\% |
| 1995 | -7\% | 20\% | 9\% | 14\% | -1\% | -12\% | -49\% | -61\% | -24\% |
| 1996 | -8\% | 22\% | 6\% | 14\% | -6\% | -11\% | -47\% | -61\% | -26\% |
| 1997 | -10\% | 27\% | 5\% | 15\% | -8\% | -4\% | -42\% | -62\% | -28\% |
| 1998 | -11\% | 31\% | 3\% | 17\% | -15\% | 0\% | -39\% | -60\% | -32\% |
| 1999 | -10\% | 26\% | 3\% | 14\% | -22\% | -1\% | -31\% | -60\% | -36\% |
| 2000 | -12\% | 26\% | 5\% | 14\% | -17\% | -4\% | -20\% | -59\% | -36\% |
| 2001 | -18\% | 38\% | 7\% | 16\% | -13\% | -6\% | -16\% | -59\% | -38\% |
| 2002 | -22\% | 44\% | 8\% | 6\% | -13\% | -9\% | -18\% | -58\% | -42\% |
| 2003 | -22\% | 43\% | 7\% | -3\% | -11\% | -14\% | -19\% | -58\% | -47\% |
| 2004 | -22\% | 44\% | 10\% | -4\% | -15\% | -16\% | -17\% | -60\% | -55\% |
| 2005 | -20\% | 44\% | 18\% | -3\% | -22\% | -16\% | -12\% | -62\% | -63\% |
| 2006 | -19\% | 48\% | 28\% | -2\% | -28\% | -19\% | -3\% | -63\% | -71\% |
| 2007 | -19\% | 55\% | 30\% | -4\% | -28\% | -26\% | 0\% | -65\% | -86\% |
| 2008 | -24\% | 58\% | 30\% | -9\% | -16\% | -31\% | -2\% | -66\% | -95\% |
| 2009 | -29\% | 66\% | 35\% | -13\% | -16\% | -33\% | -4\% | -66\% | -105\% |
| 2010 | -25\% | 67\% | 39\% | -13\% | -20\% | -31\% | -10\% | -70\% | -106\% |


| Table S5.6. Gross foreign assets/national income ratios in rich countries, 1970-2010 (series used for figures S5.6-S5.11) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 16\% | 10\% | 27\% | 29\% | 96\% | 31\% | 34\% | 8\% |  |
| 1971 | 16\% | 12\% | 28\% | 32\% | 98\% | 34\% | 35\% | 9\% |  |
| 1972 | 15\% | 15\% | 28\% | 36\% | 101\% | 37\% | 34\% | 11\% |  |
| 1973 | 15\% | 14\% | 28\% | 37\% | 101\% | 37\% | 33\% | 13\% |  |
| 1974 | 16\% | 14\% | 29\% | 35\% | 105\% | 30\% | 31\% | 11\% |  |
| 1975 | 17\% | 14\% | 32\% | 38\% | 107\% | 25\% | 30\% | 8\% |  |
| 1976 | 20\% | 13\% | 33\% | 42\% | 111\% | 23\% | 29\% | 8\% |  |
| 1977 | 22\% | 14\% | 34\% | 44\% | 116\% | 24\% | 30\% | 8\% |  |
| 1978 | 23\% | 15\% | 35\% | 45\% | 121\% | 25\% | 33\% | 9\% |  |
| 1979 | 25\% | 14\% | 35\% | 48\% | 127\% | 26\% | 34\% | 8\% |  |
| 1980 | 26\% | 16\% | 36\% | 55\% | 132\% | 29\% | 37\% | 11\% | 23\% |
| 1981 | 26\% | 19\% | 38\% | 61\% | 139\% | 27\% | 40\% | 12\% | 24\% |
| 1982 | 27\% | 21\% | 40\% | 63\% | 146\% | 20\% | 42\% | 12\% | 25\% |
| 1983 | 27\% | 23\% | 42\% | 69\% | 151\% | 20\% | 41\% | 14\% | 26\% |
| 1984 | 25\% | 26\% | 45\% | 73\% | 157\% | 30\% | 41\% | 16\% | 30\% |
| 1985 | 24\% | 29\% | 49\% | 69\% | 161\% | 35\% | 43\% | 18\% | 30\% |
| 1986 | 25\% | 36\% | 52\% | 64\% | 166\% | 33\% | 45\% | 20\% | 27\% |
| 1987 | 26\% | 49\% | 57\% | 65\% | 174\% | 31\% | 45\% | 26\% | 27\% |
| 1988 | 27\% | 65\% | 60\% | 67\% | 182\% | 31\% | 43\% | 29\% | 28\% |
| 1989 | 29\% | 76\% | 66\% | 73\% | 198\% | 33\% | 43\% | 31\% | 28\% |
| 1990 | 31\% | 73\% | 70\% | 79\% | 199\% | 34\% | 47\% | 32\% | 29\% |
| 1991 | 32\% | 69\% | 65\% | 81\% | 189\% | 35\% | 51\% | 34\% | 31\% |
| 1992 | 32\% | 68\% | 66\% | 86\% | 202\% | 39\% | 54\% | 35\% | 36\% |
| 1993 | 35\% | 65\% | 73\% | 96\% | 229\% | 48\% | 58\% | 38\% | 50\% |
| 1994 | 38\% | 64\% | 75\% | 98\% | 230\% | 53\% | 64\% | 42\% | 57\% |
| 1995 | 41\% | 66\% | 75\% | 97\% | 235\% | 54\% | 71\% | 45\% | 53\% |
| 1996 | 46\% | 72\% | 81\% | 102\% | 241\% | 60\% | 80\% | 44\% | 57\% |
| 1997 | 50\% | 80\% | 92\% | 116\% | 254\% | 73\% | 90\% | 47\% | 65\% |
| 1998 | 53\% | 86\% | 106\% | 133\% | 270\% | 89\% | 102\% | 56\% | 74\% |
| 1999 | 58\% | 82\% | 128\% | 158\% | 289\% | 107\% | 108\% | 62\% | 86\% |
| 2000 | 60\% | 82\% | 153\% | 184\% | 323\% | 120\% | 109\% | 70\% | 103\% |
| 2001 | 59\% | 92\% | 169\% | 194\% | 347\% | 118\% | 117\% | 80\% | 114\% |
| 2002 | 59\% | 96\% | 173\% | 185\% | 335\% | 110\% | 116\% | 82\% | 115\% |
| 2003 | 62\% | 98\% | 173\% | 181\% | 335\% | 106\% | 109\% | 80\% | 118\% |
| 2004 | 70\% | 105\% | 177\% | 198\% | 391\% | 108\% | 105\% | 83\% | 125\% |
| 2005 | 78\% | 122\% | 197\% | 234\% | 471\% | 119\% | 105\% | 87\% | 138\% |
| 2006 | 87\% | 140\% | 213\% | 272\% | 513\% | 129\% | 115\% | 93\% | 152\% |
| 2007 | 102\% | 148\% | 226\% | 294\% | 563\% | 132\% | 122\% | 108\% | 159\% |
| 2008 | 99\% | 149\% | 232\% | 292\% | 735\% | 130\% | 121\% | 111\% | 158\% |
| 2009 | 97\% | 155\% | 243\% | 296\% | 809\% | 135\% | 134\% | 106\% | 161\% |
| 2010 | 102\% | 155\% | 265\% | 301\% | 734\% | 138\% | 129\% | 108\% | 160\% |


| Table S5.7. Gross foreign liabilities/national income ratios in rich countries, 1970-2010 (series used for figures S5.6-S5.11) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 11\% | 7\% | 19\% | 18\% | 90\% | 20\% | 75\% | 27\% |  |
| 1971 | 12\% | 8\% | 21\% | 19\% | 90\% | 22\% | 74\% | 28\% |  |
| 1972 | 14\% | 9\% | 21\% | 21\% | 90\% | 25\% | 72\% | 28\% |  |
| 1973 | 12\% | 8\% | 21\% | 23\% | 90\% | 29\% | 68\% | 26\% |  |
| 1974 | 12\% | 9\% | 22\% | 23\% | 95\% | 27\% | 62\% | 21\% |  |
| 1975 | 13\% | 10\% | 23\% | 24\% | 101\% | 25\% | 61\% | 18\% |  |
| 1976 | 14\% | 10\% | 24\% | 26\% | 106\% | 23\% | 62\% | 18\% |  |
| 1977 | 15\% | 9\% | 25\% | 28\% | 112\% | 23\% | 66\% | 18\% |  |
| 1978 | 16\% | 9\% | 27\% | 30\% | 117\% | 21\% | 72\% | 20\% |  |
| 1979 | 17\% | 9\% | 28\% | 31\% | 122\% | 19\% | 76\% | 21\% |  |
| 1980 | 18\% | 12\% | 31\% | 34\% | 128\% | 20\% | 79\% | 29\% | 33\% |
| 1981 | 18\% | 15\% | 34\% | 39\% | 133\% | 19\% | 82\% | 35\% | 36\% |
| 1982 | 19\% | 17\% | 36\% | 42\% | 139\% | 17\% | 88\% | 36\% | 39\% |
| 1983 | 20\% | 18\% | 37\% | 46\% | 144\% | 19\% | 85\% | 41\% | 42\% |
| 1984 | 21\% | 20\% | 38\% | 53\% | 149\% | 28\% | 83\% | 44\% | 44\% |
| 1985 | 24\% | 20\% | 41\% | 54\% | 155\% | 35\% | 86\% | 51\% | 42\% |
| 1986 | 27\% | 24\% | 44\% | 54\% | 160\% | 33\% | 93\% | 61\% | 36\% |
| 1987 | 30\% | 34\% | 44\% | 55\% | 166\% | 32\% | 93\% | 71\% | 34\% |
| 1988 | 32\% | 46\% | 43\% | 58\% | 171\% | 33\% | 88\% | 74\% | 36\% |
| 1989 | 36\% | 58\% | 46\% | 69\% | 187\% | 37\% | 87\% | 76\% | 38\% |
| 1990 | 38\% | 60\% | 48\% | 75\% | 194\% | 40\% | 91\% | 81\% | 42\% |
| 1991 | 39\% | 56\% | 45\% | 78\% | 190\% | 43\% | 97\% | 88\% | 47\% |
| 1992 | 40\% | 52\% | 48\% | 81\% | 202\% | 50\% | 104\% | 93\% | 54\% |
| 1993 | 42\% | 46\% | 58\% | 90\% | 226\% | 59\% | 112\% | 96\% | 71\% |
| 1994 | 44\% | 44\% | 63\% | 89\% | 227\% | 63\% | 116\% | 101\% | 80\% |
| 1995 | 48\% | 47\% | 67\% | 84\% | 235\% | 66\% | 120\% | 105\% | 77\% |
| 1996 | 54\% | 49\% | 75\% | 88\% | 247\% | 71\% | 127\% | 106\% | 83\% |
| 1997 | 59\% | 53\% | 87\% | 102\% | 263\% | 77\% | 132\% | 109\% | 93\% |
| 1998 | 64\% | 55\% | 104\% | 116\% | 285\% | 89\% | 141\% | 116\% | 106\% |
| 1999 | 68\% | 55\% | 126\% | 144\% | 311\% | 108\% | 139\% | 122\% | 122\% |
| 2000 | 72\% | 55\% | 149\% | 169\% | 340\% | 124\% | 129\% | 129\% | 139\% |
| 2001 | 77\% | 53\% | 161\% | 178\% | 360\% | 124\% | 133\% | 139\% | 151\% |
| 2002 | 80\% | 52\% | 165\% | 180\% | 348\% | 119\% | 134\% | 140\% | 157\% |
| 2003 | 84\% | 54\% | 166\% | 184\% | 345\% | 120\% | 129\% | 139\% | 164\% |
| 2004 | 92\% | 61\% | 167\% | 203\% | 406\% | 124\% | 122\% | 143\% | 180\% |
| 2005 | 98\% | 78\% | 179\% | 238\% | 493\% | 135\% | 117\% | 149\% | 201\% |
| 2006 | 106\% | 93\% | 186\% | 274\% | 541\% | 149\% | 118\% | 156\% | 223\% |
| 2007 | 121\% | 93\% | 196\% | 298\% | 591\% | 158\% | 122\% | 173\% | 245\% |
| 2008 | 123\% | 90\% | 202\% | 301\% | 751\% | 162\% | 123\% | 177\% | 253\% |
| 2009 | 126\% | 89\% | 208\% | 309\% | 826\% | 168\% | 138\% | 172\% | 266\% |
| 2010 | 128\% | 88\% | 226\% | 314\% | 754\% | 169\% | 138\% | 179\% | 266\% |


| Table S5.8. Total financial assets/national income ratios in rich countries, 1970-2010 (series used for figure S5.3) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 460\% | 482\% | 305\% | 456\% | 783\% |  | 444\% |  |  |
| 1971 | 462\% | 520\% | 318\% | 444\% | 821\% |  | 454\% |  |  |
| 1972 | 474\% | 570\% | 330\% | 457\% | 838\% |  | 450\% |  |  |
| 1973 | 461\% | 581\% | 331\% | 464\% | 828\% |  | 430\% |  |  |
| 1974 | 442\% | 571\% | 340\% | 440\% | 927\% |  | 407\% |  |  |
| 1975 | 445\% | 583\% | 358\% | 443\% | 869\% |  | 410\% |  |  |
| 1976 | 454\% | 591\% | 363\% | 439\% | 845\% |  | 405\% |  |  |
| 1977 | 450\% | 604\% | 376\% | 439\% | 856\% |  | 426\% |  |  |
| 1978 | 444\% | 619\% | 384\% | 447\% | 876\% |  | 448\% |  |  |
| 1979 | 456\% | 650\% | 385\% | 450\% | 906\% |  | 461\% |  |  |
| 1980 | 481\% | 669\% | 390\% | 457\% | 895\% |  | 475\% |  |  |
| 1981 | 477\% | 701\% | 407\% | 456\% | 921\% |  | 477\% |  |  |
| 1982 | 499\% | 739\% | 428\% | 453\% | 919\% |  | 508\% |  |  |
| 1983 | 513\% | 793\% | 443\% | 476\% | 894\% |  | 509\% |  |  |
| 1984 | 505\% | 834\% | 453\% | 500\% | 885\% |  | 508\% |  |  |
| 1985 | 537\% | 871\% | 465\% | 519\% | 859\% |  | 518\% |  |  |
| 1986 | 584\% | 952\% | 473\% | 538\% | 855\% |  | 548\% |  |  |
| 1987 | 599\% | 1048\% | 490\% | 559\% | 813\% |  | 549\% |  |  |
| 1988 | 598\% | 1117\% | 490\% | 577\% | 773\% |  | 543\% |  |  |
| 1989 | 619\% | 1203\% | 487\% | 622\% | 823\% |  | 560\% |  |  |
| 1990 | 626\% | 1180\% | 476\% | 634\% | 837\% |  | 590\% | 405\% |  |
| 1991 | 646\% | 1126\% | 455\% | 632\% | 828\% |  | 626\% | 423\% |  |
| 1992 | 656\% | 1133\% | 458\% | 647\% | 857\% |  | 661\% | 442\% |  |
| 1993 | 672\% | 1156\% | 496\% | 695\% | 924\% |  | 694\% | 447\% |  |
| 1994 | 671\% | 1201\% | 519\% | 699\% | 920\% |  | 709\% | 456\% |  |
| 1995 | 692\% | 1234\% | 536\% | 690\% | 927\% |  | 718\% | 466\% |  |
| 1996 | 725\% | 1234\% | 575\% | 719\% | 955\% |  | 768\% | 467\% |  |
| 1997 | 756\% | 1235\% | 623\% | 762\% | 1002\% |  | 803\% | 480\% |  |
| 1998 | 806\% | 1292\% | 674\% | 800\% | 1040\% |  | 840\% | 504\% |  |
| 1999 | 868\% | 1347\% | 735\% | 885\% | 1103\% |  | 846\% | 525\% |  |
| 2000 | 880\% | 1365\% | 778\% | 953\% | 1165\% |  | 824\% | 543\% |  |
| 2001 | 873\% | 1374\% | 787\% | 943\% | 1163\% |  | 848\% | 560\% |  |
| 2002 | 850\% | 1381\% | 771\% | 907\% | 1093\% |  | 837\% | 558\% |  |
| 2003 | 855\% | 1394\% | 760\% | 902\% | 1087\% |  | 826\% | 554\% |  |
| 2004 | 886\% | 1404\% | 758\% | 931\% | 1215\% |  | 830\% | 559\% |  |
| 2005 | 903\% | 1454\% | 787\% | 997\% | 1381\% |  | 854\% | 588\% |  |
| 2006 | 930\% | 1486\% | 785\% | 1083\% | 1499\% |  | 889\% | 624\% |  |
| 2007 | 992\% | 1440\% | 783\% | 1163\% | 1575\% |  | 925\% | 683\% |  |
| 2008 | 979\% | 1425\% | 795\% | 1170\% | 1910\% |  | 917\% | 692\% |  |
| 2009 | 989\% | 1499\% | 837\% | 1204\% | 2151\% |  | 1023\% | 658\% |  |
| 2010 | 984\% | 1479\% | 825\% | 1227\% | 1989\% |  | 1032\% | 660\% |  |


| Table S5.9. Total financial liabilities/national income ratios in rich countries, 1970-2010 (series used for figure S5.4) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 402\% | 481\% | 300\% | 443\% | 827\% |  | 484\% |  |  |
| 1971 | 405\% | 518\% | 309\% | 429\% | 868\% |  | 493\% |  |  |
| 1972 | 416\% | 566\% | 320\% | 440\% | 886\% |  | 488\% |  |  |
| 1973 | 402\% | 577\% | 323\% | 446\% | 882\% |  | 465\% |  |  |
| 1974 | 375\% | 569\% | 330\% | 424\% | 996\% |  | 438\% |  |  |
| 1975 | 379\% | 582\% | 345\% | 426\% | 934\% |  | 442\% |  |  |
| 1976 | 394\% | 590\% | 352\% | 421\% | 905\% |  | 439\% |  |  |
| 1977 | 390\% | 601\% | 364\% | 423\% | 917\% |  | 462\% |  |  |
| 1978 | 382\% | 615\% | 373\% | 430\% | 938\% |  | 488\% |  |  |
| 1979 | 390\% | 645\% | 378\% | 432\% | 970\% |  | 503\% |  |  |
| 1980 | 409\% | 666\% | 385\% | 435\% | 961\% |  | 517\% |  |  |
| 1981 | 408\% | 698\% | 402\% | 433\% | 987\% |  | 520\% |  |  |
| 1982 | 428\% | 737\% | 424\% | 432\% | 981\% |  | 553\% |  |  |
| 1983 | 444\% | 790\% | 441\% | 454\% | 952\% |  | 552\% |  |  |
| 1984 | 440\% | 830\% | 452\% | 480\% | 939\% |  | 550\% |  |  |
| 1985 | 470\% | 864\% | 463\% | 504\% | 908\% |  | 562\% |  |  |
| 1986 | 514\% | 942\% | 470\% | 525\% | 902\% |  | 596\% |  |  |
| 1987 | 527\% | 1035\% | 483\% | 546\% | 845\% |  | 597\% |  |  |
| 1988 | 526\% | 1099\% | 484\% | 565\% | 761\% |  | 588\% |  |  |
| 1989 | 545\% | 1187\% | 476\% | 614\% | 811\% |  | 604\% |  |  |
| 1990 | 553\% | 1168\% | 462\% | 627\% | 832\% |  | 635\% | 453\% |  |
| 1991 | 573\% | 1113\% | 446\% | 626\% | 828\% |  | 673\% | 478\% |  |
| 1992 | 591\% | 1117\% | 443\% | 640\% | 856\% |  | 711\% | 500\% |  |
| 1993 | 610\% | 1137\% | $476 \%$ | 687\% | 921\% |  | 747\% | $506 \%$ |  |
| 1994 | 610\% | 1181\% | 505\% | 688\% | 916\% |  | 761\% | 515\% |  |
| 1995 | 629\% | 1214\% | 522\% | 675\% | 926\% |  | 767\% | 527\% |  |
| 1996 | 658\% | 1212\% | 561\% | 705\% | 960\% |  | 815\% | 528\% |  |
| $1997$ | 688\% | 1209\% | 615\% | 747\% | 1010\% |  | 844\% | 542\% |  |
| 1998 | 733\% | 1261\% | 670\% | 783\% | 1054\% |  | 879\% | 564\% |  |
| 1999 | 786\% | 1320\% | 731\% | 871\% | 1125\% |  | 877\% | 586\% |  |
| 2000 | 791\% | 1338\% | 775\% | 939\% | 1182\% |  | 844\% | 602\% |  |
| 2001 | 778\% | 1336\% | 784\% | 927\% | 1175\% |  | 865\% | 619\% |  |
| 2002 | 754\% | 1337\% | 766\% | 902\% | 1106\% |  | 855\% | 616\% |  |
| 2003 | 757\% | 1351\% | 758\% | 904\% | 1098\% |  | 845\% | 612\% |  |
| 2004 | 782\% | 1360\% | 760\% | 935\% | 1230\% |  | 847\% | 619\% |  |
| 2005 | 791\% | 1410\% | 776\% | 1001\% | 1403\% |  | 867\% | 650\% |  |
| 2006 | 809\% | 1439\% | 782\% | 1085\% | 1526\% |  | 892\% | 687\% |  |
| $2007$ | 855\% | 1385\% | 787\% | 1167\% | 1603\% |  | 925\% | 748\% |  |
| 2008 | 846\% | 1367\% | 782\% | 1179\% | 1925\% |  | 919\% | 758\% |  |
| 2009 | 863\% | 1434\% | 805\% | 1218\% | 2167\% |  | 1028\% | 724\% |  |
| 2010 | 866\% | 1412\% | 800\% | 1240\% | 2008\% |  | 1042\% | 730\% |  |


| Table S5.10. Foreign liabilities / total financial liabilities ratios in rich countries, 1970-2010 (series used for figure S5.5) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 3\% | 1\% | 6\% | 4\% | 11\% |  | 15\% |  |  |
| 1971 | 3\% | 1\% | 7\% | 4\% | 10\% |  | 15\% |  |  |
| 1972 | 3\% | 2\% | 7\% | 5\% | 10\% |  | 15\% |  |  |
| 1973 | 3\% | 1\% | 7\% | 5\% | 10\% |  | 15\% |  |  |
| 1974 | 3\% | 2\% | 7\% | 5\% | 10\% |  | 14\% |  |  |
| 1975 | 4\% | 2\% | 7\% | 6\% | 11\% |  | 14\% |  |  |
| 1976 | 4\% | 2\% | 7\% | 6\% | 12\% |  | 14\% |  |  |
| 1977 | 4\% | 2\% | 7\% | 7\% | 12\% |  | 14\% |  |  |
| 1978 | 4\% | 1\% | 7\% | 7\% | 12\% |  | 15\% |  |  |
| 1979 | 4\% | 1\% | 7\% | 7\% | 13\% |  | 15\% |  |  |
| 1980 | 5\% | 2\% | 8\% | 8\% | 13\% |  | 15\% |  |  |
| 1981 | 4\% | 2\% | 8\% | 9\% | 13\% |  | 16\% |  |  |
| 1982 | 4\% | 2\% | 9\% | 10\% | 14\% |  | 16\% |  |  |
| 1983 | 5\% | 2\% | 8\% | 10\% | 15\% |  | 15\% |  |  |
| 1984 | 5\% | 2\% | 8\% | 11\% | 16\% |  | 15\% |  |  |
| 1985 | 5\% | 2\% | 9\% | 11\% | 17\% |  | 15\% |  |  |
| 1986 | 5\% | 3\% | 9\% | 10\% | 18\% |  | 16\% |  |  |
| 1987 | 6\% | 3\% | 9\% | 10\% | 20\% |  | 16\% |  |  |
| 1988 | 6\% | 4\% | 9\% | 10\% | 22\% |  | 15\% |  |  |
| 1989 | 7\% | 5\% | 10\% | 11\% | 23\% |  | 14\% |  |  |
| 1990 | 7\% | 5\% | 10\% | 12\% | 23\% |  | 14\% | 18\% |  |
| 1991 | 7\% | 5\% | 10\% | 12\% | 23\% |  | 14\% | 18\% |  |
| 1992 | 7\% | 5\% | 11\% | 13\% | 24\% |  | 15\% | 19\% |  |
| 1993 | 7\% | 4\% | 12\% | 13\% | 25\% |  | 15\% | 19\% |  |
| 1994 | 7\% | 4\% | 13\% | 13\% | 25\% |  | 15\% | 20\% |  |
| 1995 | 8\% | 4\% | 13\% | 12\% | 25\% |  | 16\% | 20\% |  |
| 1996 | 8\% | 4\% | 13\% | 12\% | 26\% |  | 16\% | 20\% |  |
| 1997 | 9\% | 4\% | 14\% | 14\% | 26\% |  | 16\% | 20\% |  |
| 1998 | 9\% | 4\% | 15\% | 15\% | 27\% |  | 16\% | 21\% |  |
| 1999 | 9\% | 4\% | 17\% | 16\% | 28\% |  | 16\% | 21\% |  |
| 2000 | 9\% | 4\% | 19\% | 18\% | 29\% |  | 15\% | 21\% |  |
| 2001 | 10\% | 4\% | 21\% | 19\% | 31\% |  | 15\% | 22\% |  |
| 2002 | 11\% | 4\% | 21\% | 20\% | 31\% |  | 16\% | 23\% |  |
| 2003 | 11\% | 4\% | 22\% | 20\% | 31\% |  | 15\% | 23\% |  |
| 2004 | 12\% | 5\% | 22\% | 22\% | 33\% |  | 14\% | 23\% |  |
| 2005 | 12\% | 6\% | 23\% | 24\% | 35\% |  | 14\% | 23\% |  |
| 2006 | 13\% | 6\% | 24\% | 25\% | 35\% |  | 13\% | 23\% |  |
| 2007 | 14\% | 7\% | 25\% | 26\% | 37\% |  | 13\% | 23\% |  |
| 2008 | 15\% | 7\% | 26\% | 26\% | 39\% |  | 13\% | 23\% |  |
| 2009 | 15\% | 6\% | 26\% | 25\% | 38\% |  | 13\% | 24\% |  |
| 2010 | 15\% | 6\% | 28\% | 25\% | 38\% |  | 13\% | 24\% |  |



|  | Table S5.12. Private capital/disposable income ratios in rich countries, 1970-2010 (series used for figure 5.4) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia | Spain |
| 1970 | 430\% | 367\% | 295\% | 404\% | 425\% | 286\% | 328\% | 408\% |  |
| 1971 | 421\% | 410\% | 289\% | 396\% | 450\% | 291\% | 334\% | 417\% |  |
| 1972 | 436\% | 463\% | 289\% | 403\% | 467\% | 302\% | 331\% | 426\% |  |
| 1973 | 424\% | 506\% | 293\% | 398\% | 441\% | 296\% | 327\% | 431\% |  |
| 1974 | 401\% | 505\% | 292\% | 399\% | 448\% | 329\% | 322\% | 439\% |  |
| 1975 | 382\% | 483\% | 290\% | 414\% | 405\% | 362\% | 313\% | 443\% |  |
| 1976 | 395\% | 461\% | 295\% | 423\% | 376\% | 350\% | 306\% | 440\% |  |
| 1977 | 397\% | 462\% | 309\% | 422\% | 375\% | 348\% | 315\% | 429\% |  |
| 1978 | 394\% | 462\% | 320\% | 426\% | 384\% | 339\% | 319\% | 433\% |  |
| 1979 | 409\% | 505\% | 324\% | 436\% | 405\% | 344\% | 325\% | 415\% |  |
| 1980 | 431\% | 543\% | 330\% | 440\% | 409\% | 376\% | 335\% | 422\% |  |
| 1981 | 426\% | 581\% | 337\% | 433\% | 411\% | 413\% | 338\% | 432\% |  |
| 1982 | 424\% | 600\% | 350\% | 425\% | 421\% | 440\% | 343\% | 432\% |  |
| 1983 | 418\% | 616\% | 359\% | 428\% | 428\% | 435\% | 341\% | 432\% |  |
| 1984 | 398\% | 619\% | 368\% | 430\% | 439\% | 414\% | 337\% | 422\% |  |
| 1985 | 408\% | 626\% | 380\% | 425\% | 447\% | 405\% | 332\% | 434\% |  |
| 1986 | 431\% | 683\% | 384\% | 426\% | 473\% | 416\% | 349\% | 438\% |  |
| 1987 | 438\% | 806\% | 394\% | 440\% | 502\% | 426\% | 351\% | 449\% | 362\% |
| 1988 | 433\% | 876\% | 389\% | 439\% | 539\% | 427\% | 347\% | 456\% | 385\% |
| 1989 | 446\% | 939\% | 391\% | 459\% | 591\% | 464\% | 356\% | 483\% | 416\% |
| 1990 | 442\% | 958\% | 378\% | 466\% | 581\% | 520\% | 372\% | 491\% | 435\% |
| 1991 | 440\% | 911\% | 368\% | 463\% | 550\% | 562\% | 382\% | 510\% | 457\% |
| 1992 | 437\% | 859\% | 372\% | 450\% | 521\% | 626\% | 400\% | 508\% | 453\% |
| 1993 | 440\% | 818\% | 389\% | 453\% | 519\% | 672\% | 416\% | 492\% | 443\% |
| 1994 | 434\% | 803\% | 393\% | 453\% | 510\% | 646\% | 429\% | 505\% | 444\% |
| 1995 | 441\% | 790\% | 392\% | 445\% | 506\% | 611\% | 429\% | 511\% | 430\% |
| 1996 | 457\% | 764\% | 404\% | 455\% | 515\% | 606\% | 459\% | 502\% | 433\% |
| 1997 | 477\% | 755\% | 419\% | 461\% | 546\% | 659\% | 484\% | 521\% | 433\% |
| 1998 | 510\% | 768\% | 435\% | 465\% | 589\% | 687\% | 493\% | 543\% | 442\% |
| 1999 | 549\% | 771\% | 455\% | 495\% | 660\% | 709\% | 496\% | 570\% | 463\% |
| 2000 | 551\% | 767\% | 464\% | 519\% | 698\% | 712\% | 488\% | 598\% | 479\% |
| 2001 | 523\% | 770\% | 457\% | 530\% | 665\% | 710\% | 480\% | 588\% | 507\% |
| 2002 | 484\% | 745\% | 459\% | 543\% | 612\% | 718\% | 463\% | 602\% | 546\% |
| 2003 | 485\% | 730\% | 466\% | 571\% | 606\% | 751\% | 462\% | 634\% | 598\% |
| 2004 | 517\% | 714\% | 464\% | 620\% | 633\% | 761\% | 472\% | 658\% | 666\% |
| 2005 | 552\% | 728\% | 479\% | 684\% | 662\% | 787\% | 493\% | 694\% | 724\% |
| 2006 | 579\% | 757\% | 479\% | 737\% | 701\% | 828\% | 516\% | 717\% | 769\% |
| 2007 | 585\% | 752\% | 489\% | 758\% | 698\% | 847\% | 533\% | 750\% | 792\% |
| 2008 | 502\% | 763\% | 508\% | 753\% | 648\% | 865\% | 499\% | 723\% | 786\% |
| 2009 | 444\% | 764\% | 534\% | 742\% | 640\% | 892\% | 528\% | 629\% | 789\% |
| 2010 | 449\% | 741\% | 526\% | 757\% | 659\% | 871\% | 528\% | 653\% | 755\% |

Table S5.13. Foreign assets accumulation in rich countries, 1970-2010: balance of payment, trade balance and capital income

| Average 1970- <br> 2010 (\% national <br> income) | Balance of payment | incl.: Trade balance | incl.: Net foreign capital <br> income |
| :---: | :---: | :---: | :---: |
| U.S.A. | $-2.8 \%$ | $-3.6 \%$ | $0.8 \%$ |
| Japan | $2.8 \%$ | $1.4 \%$ | $1.4 \%$ |
| Germany | $-0.3 \%$ | $1.7 \%$ | $0.2 \%$ |
| France | $-1.5 \%$ | $-1.1 \%$ | $0.8 \%$ |
| U.K. | $-0.3 \%$ | $0.5 \%$ | $0.1 \%$ |
| Italy | $-0.1 \%$ | $2.9 \%$ | $-0.8 \%$ |
| Canada | $-4.7 \%$ | $-1.3 \%$ | $-3.0 \%$ |
| Australia |  |  | $-3.5 \%$ |

Between 1970 et 2010, the U.S.A. had on average a negative tarde balance equals to $3.6 \%$ of their national income, but a positive balance for foreign capital income of $0.8 \%$ of their national income, hence a negative balance of payment of $2.8 \%$ of their national income. Sources: see piketty.pse.ens.fr/capital21c.

Table S6.1. The capita-labor split in the United Kingdom, 1770-2010 (series used for figures 6.1, 6.3 et S6.1 )

|  | Capital income share (observed) | Labour income share (observed) | Average rate of return (observed) | Pure rate of return (estimate) | Minimum rate of return | Pure capital share (estimate) | Minimum capital share |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1770 | 36\% | 64\% | 5.3\% | 4.3\% | 3.0\% | 29.2\% | 20.4\% |
| 1780 | 35\% | 65\% | 5.1\% | 4.1\% | 3.0\% | 28.2\% | 20.4\% |
| 1790 | 34\% | 66\% | 5.0\% | 4.0\% | 3.0\% | 27.2\% | 20.4\% |
| 1800 | 35\% | 65\% | 5.1\% | 4.1\% | 3.0\% | 28.2\% | 20.4\% |
| 1810 | 38\% | 62\% | 5.5\% | 4.5\% | 3.0\% | 31.1\% | 20.6\% |
| 1820 | 40\% | 60\% | 5.8\% | 4.8\% | 3.0\% | 33.1\% | 20.6\% |
| 1830 | 41\% | 59\% | 6.0\% | 5.0\% | 3.0\% | 34.1\% | 20.6\% |
| 1840 | 42\% | 58\% | 6.1\% | 5.1\% | 3.0\% | 35.1\% | 20.6\% |
| 1850 | 43\% | 57\% | 6.2\% | 4.7\% | 3.0\% | 32.6\% | 20.8\% |
| 1860 | 43\% | 57\% | 6.3\% | 4.8\% | 3.0\% | 32.8\% | 20.5\% |
| 1870 | 41\% | 59\% | 6.1\% | 5.1\% | 3.0\% | 34.3\% | 20.2\% |
| 1880 | 37\% | 63\% | 5.5\% | 5.0\% | 3.0\% | 33.6\% | 20.3\% |
| 1890 | 33\% | 67\% | 4.9\% | 4.4\% | 3.0\% | 29.6\% | 20.3\% |
| 1900 | 35\% | 65\% | 5.2\% | 4.7\% | 3.0\% | 31.6\% | 20.3\% |
| 1910 | 36\% | 64\% | 5.3\% | 4.3\% | 3.0\% | 29.2\% | 20.4\% |
| 1920 | 21\% | 79\% | 7.4\% | 4.4\% | 3.0\% | 12.8\% | 8.6\% |
| 1930 | 25\% | 75\% | 6.9\% | 4.9\% | 3.0\% | 17.8\% | 10.8\% |
| 1940 | 28\% | 72\% | 10.6\% | 6.6\% | 3.0\% | 17.3\% | 7.8\% |
| 1950 | 26\% | 74\% | 11.1\% | 6.1\% | 3.0\% | 14.4\% | 7.0\% |
| 1960 | 24\% | 76\% | 8.4\% | 5.4\% | 3.0\% | 15.3\% | 8.5\% |
| 1970 | 20\% | 80\% | 5.9\% | 3.9\% | 3.0\% | 12.9\% | 10.0\% |
| 1980 | 21\% | 79\% | 5.2\% | 3.2\% | 3.0\% | 12.9\% | 11.9\% |
| 1990 | 24\% | 76\% | 5.3\% | 3.3\% | 3.0\% | 15.2\% | 13.9\% |
| 2000 | 28\% | 72\% | 5.6\% | 4.6\% | 3.0\% | 22.8\% | 14.8\% |
| 2010 | 27\% | 73\% | 5.1\% | 4.1\% | 3.0\% | 21.4\% | 15.7\% |


| Table S6.2. Capital-labor split in France, 1820-2010 (series used for figures 6.2, 6.4 et S6.2) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital income share (observed) | Labour income share (observed) | Average rate of return (observed) | Pure rate of return (estimate) | Minimum rate of return | Pure capital share (estimate) | Minimum capital share | Memo: capital income (incl. govt interest) |
| 1820 | 30\% | 70\% | 5.8\% | 4.8\% | 3.0\% | 25\% | 15\% | 32\% |
| 1830 | 35\% | 65\% | 6.2\% | 5.2\% | 3.0\% | 29\% | 17\% | 37\% |
| 1840 | 37\% | 63\% | 6.7\% | 5.7\% | 3.0\% | 31\% | 16\% | 39\% |
| 1850 | 43\% | 57\% | 7.4\% | 6.1\% | 3.0\% | 36\% | 18\% | 46\% |
| 1860 | 43\% | 57\% | 7.1\% | 5.8\% | 3.0\% | 35\% | 18\% | 46\% |
| 1870 | 42\% | 58\% | 6.8\% | 5.8\% | 3.0\% | 35\% | 18\% | 44\% |
| 1880 | 30\% | 70\% | 4.5\% | 4.0\% | 3.0\% | 27\% | 20\% | 32\% |
| 1890 | 26\% | 74\% | 4.1\% | 3.6\% | 3.0\% | 22\% | 19\% | 28\% |
| 1900 | 26\% | 74\% | 4.2\% | 3.7\% | 3.0\% | 23\% | 19\% | 28\% |
| 1910 | 34\% | 66\% | 5.6\% | 4.6\% | 3.0\% | 28\% | 18\% | 36\% |
| 1920 | 29\% | 71\% | 9.8\% | 6.8\% | 3.0\% | 20\% | 9\% | 35\% |
| 1930 | 28\% | 72\% | 8.3\% | 6.3\% | 3.0\% | 21\% | 10\% | 33\% |
| 1940 | 14\% | 86\% | 6.4\% | 5.4\% | 3.0\% | 12\% | 7\% | 14\% |
| 1950 | 23\% | 77\% | 10.9\% | 6.9\% | 3.0\% | 15\% | 6\% | 23\% |
| 1960 | 23\% | 77\% | 8.7\% | 5.7\% | 3.0\% | 15\% | 8\% | 23\% |
| 1970 | 21\% | 79\% | 7.3\% | 5.3\% | 3.0\% | 15\% | 9\% | 21\% |
| 1980 | 19\% | 81\% | 6.7\% | 4.7\% | 3.0\% | 13\% | 9\% | 20\% |
| 1990 | 24\% | 76\% | 8.1\% | 6.1\% | 3.0\% | 18\% | 9\% | 27\% |
| 2000 | 25\% | 75\% | 5.9\% | 4.9\% | 3.0\% | 20\% | 12\% | 27\% |
| 2010 | 26\% | 74\% | 4.7\% | 3.7\% | 3.0\% | 20\% | 17\% | 29\% |


| Table S6.3. Capital share in rich countries, 1970-2010 (series used for figure 6.5) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. | Japan | Germany | France | U.K. | Italy | Canada | Australia |
| 1970 | 21\% | 36\% | 23\% | 24\% | 23\% | 29\% | 21\% | 23\% |
| 1971 | 21\% | 32\% | 22\% | 24\% | 21\% | 26\% | 21\% | 22\% |
| 1972 | 22\% | 32\% | 21\% | 23\% | 22\% | 26\% | 22\% | 21\% |
| 1973 | 21\% | 30\% | 20\% | 24\% | 22\% | 27\% | 24\% | 22\% |
| 1974 | 20\% | 26\% | 19\% | 23\% | 23\% | 27\% | 25\% | 20\% |
| 1975 | 21\% | 23\% | 19\% | 18\% | 17\% | 24\% | 24\% | 17\% |
| 1976 | 21\% | 24\% | 20\% | 18\% | 14\% | 25\% | 23\% | 17\% |
| 1977 | 22\% | 24\% | 20\% | 18\% | 16\% | 24\% | 22\% | 18\% |
| 1978 | 22\% | 26\% | 20\% | 16\% | 19\% | 26\% | 24\% | 18\% |
| 1979 | 21\% | 26\% | 20\% | 17\% | 20\% | 27\% | 25\% | 20\% |
| 1980 | 20\% | 27\% | 19\% | 16\% | 18\% | 28\% | 26\% | 21\% |
| 1981 | 22\% | 26\% | 18\% | 16\% | 16\% | 26\% | 24\% | 21\% |
| 1982 | 21\% | 26\% | 19\% | 15\% | 16\% | 26\% | 22\% | 20\% |
| 1983 | 23\% | 26\% | 20\% | 15\% | 19\% | 26\% | 25\% | 20\% |
| 1984 | 24\% | 27\% | 22\% | 17\% | 22\% | 28\% | 26\% | 23\% |
| 1985 | 24\% | 28\% | 22\% | 18\% | 23\% | 28\% | 26\% | 22\% |
| 1986 | 22\% | 28\% | 23\% | 22\% | 24\% | 30\% | 24\% | 22\% |
| 1987 | 23\% | 29\% | 21\% | 23\% | 23\% | 30\% | 25\% | 23\% |
| 1988 | 23\% | 30\% | 23\% | 25\% | 24\% | 31\% | 25\% | 25\% |
| 1989 | 23\% | 30\% | 25\% | 26\% | 24\% | 31\% | 24\% | 25\% |
| 1990 | 23\% | 30\% | 25\% | 25\% | 23\% | 29\% | 21\% | 23\% |
| 1991 | 23\% | 29\% | 23\% | 24\% | 21\% | 28\% | 19\% | 21\% |
| 1992 | 22\% | 27\% | 22\% | 24\% | 19\% | 28\% | 18\% | 23\% |
| 1993 | 23\% | 26\% | 21\% | 23\% | 20\% | 28\% | 19\% | 25\% |
| 1994 | 24\% | 24\% | 23\% | 24\% | 23\% | 30\% | 22\% | 25\% |
| 1995 | 25\% | 24\% | 23\% | 24\% | 26\% | 33\% | 24\% | 25\% |
| 1996 | 26\% | 25\% | 24\% | 23\% | 26\% | 33\% | 24\% | 24\% |
| 1997 | 26\% | 25\% | 25\% | 24\% | 28\% | 33\% | 25\% | 24\% |
| 1998 | 25\% | 23\% | 26\% | 25\% | 29\% | 33\% | 24\% | 24\% |
| 1999 | 25\% | 24\% | 25\% | 25\% | 29\% | 34\% | 25\% | 24\% |
| 2000 | 24\% | 25\% | 24\% | 25\% | 26\% | 34\% | 28\% | 25\% |
| 2001 | 23\% | 24\% | 24\% | 24\% | 25\% | 35\% | 27\% | 24\% |
| 2002 | 23\% | 25\% | 25\% | 23\% | 25\% | 34\% | 27\% | 25\% |
| 2003 | 23\% | 26\% | 26\% | 23\% | 27\% | 33\% | 28\% | 25\% |
| 2004 | 25\% | 28\% | 29\% | 23\% | 28\% | 34\% | 29\% | 26\% |
| 2005 | 26\% | 29\% | 31\% | 23\% | 29\% | 33\% | 30\% | 24\% |
| 2006 | 27\% | 29\% | 33\% | 24\% | 29\% | 32\% | 30\% | 25\% |
| 2007 | 26\% | 30\% | 34\% | 25\% | 29\% | 32\% | 30\% | 24\% |
| 2008 | 24\% | 28\% | 32\% | 25\% | 30\% | 30\% | 31\% | 25\% |
| 2009 | 26\% | 26\% | 29\% | 24\% | 30\% | 28\% | 24\% | 28\% |
| 2010 | 29\% | 27\% | 31\% | 25\% | 27\% | 29\% | 26\% | 27\% |

Table S6.4. Capital share in France, 1896-2010 (series used for figures 6.6-6.8 and S6.3)

|  | Housing share in national income | Gross profit share in gross value added | Net profits share in net value added | Capital share in national income | After-tax capital income excl. retained earnings |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1896 | 8\% | 25\% | 16\% | 27\% | 25\% |
| 1897 | 8\% | 22\% | 13\% | 25\% | 24\% |
| 1898 | 8\% | 24\% | 15\% | 26\% | 25\% |
| 1899 | 8\% | 25\% | 17\% | 28\% | 26\% |
| 1900 | 8\% | 28\% | 19\% | 30\% | 28\% |
| 1901 | 8\% | 23\% | 13\% | 25\% | 25\% |
| 1902 | 8\% | 25\% | 14\% | 26\% | 25\% |
| 1903 | 8\% | 25\% | 15\% | 26\% | 25\% |
| 1904 | 8\% | 25\% | 15\% | 26\% | 25\% |
| 1905 | 8\% | 29\% | 19\% | 30\% | 27\% |
| 1906 | 8\% | 25\% | 14\% | 26\% | 25\% |
| 1907 | 8\% | 32\% | 23\% | 34\% | 30\% |
| 1908 | 8\% | 28\% | 17\% | 29\% | 27\% |
| 1909 | 8\% | 30\% | 20\% | 32\% | 29\% |
| 1910 | 8\% | 28\% | 17\% | 29\% | 28\% |
| 1911 | 8\% | 33\% | 24\% | 35\% | 31\% |
| 1912 | 8\% | 40\% | 33\% | 42\% | 35\% |
| 1913 | 8\% | 39\% | 31\% | 40\% | 34\% |
| 1914 | 8\% | 26\% | 13\% | 25\% | 22\% |
| 1915 | 7\% | 23\% | 9\% | 20\% | 18\% |
| 1916 | 6\% | 36\% | 23\% | 31\% | 24\% |
| 1917 | 6\% | 37\% | 25\% | 33\% | 25\% |
| 1918 | 5\% | 31\% | 19\% | 27\% | 20\% |
| 1919 | 4\% | 37\% | 26\% | 34\% | 26\% |
| 1920 | 3\% | 37\% | 25\% | 35\% | 25\% |
| 1921 | 4\% | 35\% | 25\% | 35\% | 25\% |
| 1922 | 5\% | 37\% | 28\% | 38\% | 27\% |
| 1923 | 4\% | 38\% | 30\% | 40\% | 28\% |
| 1924 | 4\% | 39\% | 30\% | 40\% | 28\% |
| 1925 | 4\% | 39\% | 31\% | 40\% | 29\% |
| 1926 | 4\% | 40\% | 31\% | 40\% | 29\% |
| 1927 | 4\% | 41\% | 32\% | 40\% | 29\% |
| 1928 | 4\% | 40\% | 32\% | 39\% | 28\% |
| 1929 | 5\% | 39\% | 30\% | 38\% | 28\% |
| 1930 | 5\% | 37\% | 27\% | 35\% | 26\% |
| 1931 | 6\% | 36\% | 25\% | 33\% | 24\% |
| 1932 | 7\% | 32\% | 20\% | 30\% | 21\% |
| 1933 | 7\% | 34\% | 23\% | 32\% | 22\% |
| 1934 | 7\% | 33\% | 21\% | 32\% | 23\% |
| 1935 | 7\% | 34\% | 23\% | 34\% | 25\% |
| 1936 | 6\% | 32\% | 22\% | 33\% | 24\% |
| 1937 | 5\% | 34\% | 22\% | 31\% | 23\% |
| 1938 | 5\% | 35\% | 23\% | 32\% | 24\% |
| 1939 | 5\% | 37\% | 27\% | 32\% | 24\% |
| 1940 | 4\% | 34\% | 24\% | 25\% | 18\% |
| 1941 | 4\% | 31\% | 19\% | 21\% | 15\% |
| 1942 | 4\% | 28\% | 15\% | 17\% | 13\% |
| 1943 | 4\% | 23\% | 10\% | 12\% | 10\% |
| 1944 | 4\% | 16\% | 2\% | 6\% | 4\% |
| 1945 | 2\% | 20\% | 4\% | 5\% | 2\% |
| 1946 | 2\% | 26\% | 14\% | 14\% | 9\% |
| 1947 | 2\% | 23\% | 11\% | 12\% | 7\% |


| 1948 | 2\% | 27\% | 16\% | 15\% | 9\% |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1949 | 3\% | 30\% | 22\% | 23\% | 17\% |
| 1950 | 3\% | 34\% | 27\% | 27\% | 19\% |
| 1951 | 3\% | 33\% | 25\% | 25\% | 18\% |
| 1952 | 3\% | 30\% | 21\% | 21\% | 16\% |
| 1953 | 3\% | 31\% | 23\% | 23\% | 18\% |
| 1954 | 3\% | 30\% | 22\% | 23\% | 18\% |
| 1955 | 3\% | 30\% | 23\% | 23\% | 17\% |
| 1956 | 3\% | 30\% | 22\% | 22\% | 17\% |
| 1957 | 3\% | 30\% | 23\% | 23\% | 17\% |
| 1958 | 3\% | 31\% | 23\% | 23\% | 17\% |
| 1959 | 3\% | 32\% | 23\% | 23\% | 17\% |
| 1960 | 4\% | 33\% | 24\% | 25\% | 17\% |
| 1961 | 4\% | 32\% | 23\% | 24\% | 17\% |
| 1962 | 4\% | 30\% | 21\% | 22\% | 17\% |
| 1963 | 4\% | 29\% | 20\% | 21\% | 16\% |
| 1964 | 4\% | 29\% | 21\% | 22\% | 16\% |
| 1965 | 5\% | 30\% | 21\% | 22\% | 16\% |
| 1966 | 5\% | 30\% | 22\% | 23\% | 16\% |
| 1967 | 5\% | 30\% | 22\% | 23\% | 17\% |
| 1968 | 5\% | 30\% | 21\% | 23\% | 17\% |
| 1969 | 5\% | 31\% | 24\% | 25\% | 17\% |
| 1970 | 5\% | 32\% | 23\% | 24\% | 18\% |
| 1971 | 5\% | 32\% | 24\% | 24\% | 17\% |
| 1972 | 5\% | 31\% | 23\% | 23\% | 17\% |
| 1973 | 5\% | 32\% | 24\% | 24\% | 17\% |
| 1974 | 5\% | 32\% | 23\% | 23\% | 18\% |
| 1975 | 5\% | 28\% | 18\% | 19\% | 16\% |
| 1976 | 5\% | 28\% | 17\% | 18\% | 16\% |
| 1977 | 5\% | 28\% | 17\% | 19\% | 16\% |
| 1978 | 5\% | 27\% | 16\% | 17\% | 15\% |
| 1979 | 5\% | 26\% | 15\% | 17\% | 16\% |
| 1980 | 5\% | 26\% | 14\% | 16\% | 15\% |
| 1981 | 5\% | 25\% | 12\% | 16\% | 17\% |
| 1982 | 5\% | 25\% | 12\% | 15\% | 16\% |
| 1983 | 6\% | 26\% | 13\% | 16\% | 17\% |
| 1984 | 6\% | 28\% | 15\% | 18\% | 17\% |
| 1985 | 6\% | 29\% | 17\% | 20\% | 18\% |
| 1986 | 6\% | 33\% | 22\% | 23\% | 18\% |
| 1987 | 6\% | 33\% | 22\% | 24\% | 19\% |
| 1988 | 6\% | 35\% | 24\% | 26\% | 19\% |
| 1989 | 7\% | 35\% | 25\% | 27\% | 20\% |
| 1990 | 7\% | 34\% | 23\% | 26\% | 20\% |
| 1991 | 7\% | 33\% | 22\% | 26\% | 21\% |
| 1992 | 8\% | 33\% | 22\% | 26\% | 21\% |
| 1993 | 8\% | 32\% | 21\% | 26\% | 22\% |
| 1994 | 8\% | 33\% | 21\% | 26\% | 21\% |
| 1995 | 8\% | 33\% | 22\% | 26\% | 22\% |
| 1996 | 8\% | 32\% | 21\% | 26\% | 22\% |
| 1997 | 8\% | 33\% | 22\% | 27\% | 22\% |
| 1998 | 8\% | 34\% | 23\% | 28\% | 21\% |
| 1999 | 8\% | 33\% | 22\% | 28\% | 20\% |
| 2000 | 8\% | 33\% | 22\% | 28\% | 21\% |
| 2001 | 8\% | 33\% | 21\% | 27\% | 21\% |
| 2002 | 9\% | 32\% | 20\% | 25\% | 21\% |
| 2003 | 9\% | 33\% | 21\% | 26\% | 21\% |
| 2004 | 9\% | 33\% | 20\% | 26\% | 21\% |
| 2005 | 9\% | 32\% | 20\% | 26\% | 21\% |
| 2006 | 9\% | 32\% | 20\% | 26\% | 22\% |
| 2007 | 9\% | 33\% | 20\% | 27\% | 22\% |
| 2008 | 9\% | 33\% | 20\% | 26\% | 22\% |
| 2009 | 10\% | 32\% | 19\% | 26\% | 21\% |
| 2010 | 10\% | 33\% | 20\% | 27\% | 23\% |

For the same average labor income of $€ 24000$ per adult and per year ( $€ 2000$ a month) , the average income for the least well-paid $50 \%$ can vary from $€ 16$
800 per year ( $€ 1400$ a month) in a society with little inequalities to $€ 9600$ per year ( $€ 800$ a month) in a highly inequal society. See formulas and technical
appendix.

Table S7.2. Calculations of average wealth corresponding to different levels of wealth inequality


[^4]Table S7.3. Calculations of average incomes corresponding to different levels of total income (labor + capital) inequalities


Table S7.4. Calculations of the Gini coefficients corresponding to different levels of labor income inequality


Table S7.5. Calculations of the Gini coefficients corresponding to different levels of capital ownership inequality


[^5]Table S7.6. Calculations of the Gini coefficients corresponding to different levels of total income (labor + capital) inequality


[^6]
## Table S7.7. Examples of Gini-Lorenz curves (series used for figure S7.1)

| x | \% of total income or capital owned by the poorest x\% |  |
| :---: | :---: | :---: |
|  | Curve \#1 (linear) | Curve \#2 (continuous) |
| 0\% | 0\% | 0\% |
| 1\% | 1\% | 0\% |
| 2\% | 1\% | 0\% |
| 3\% | 2\% | 0\% |
| 4\% | 2\% | 0\% |
| 5\% | 3\% | 0\% |
| 6\% | 3\% | 0\% |
| 7\% | 4\% | 0\% |
| 8\% | 4\% | 0\% |
| 9\% | 5\% | 0\% |
| 10\% | 6\% | 1\% |
| 11\% | 6\% | 1\% |
| 12\% | 7\% | 1\% |
| 13\% | 7\% | 1\% |
| 14\% | 8\% | 1\% |
| 15\% | 8\% | 1\% |
| 16\% | 9\% | 2\% |
| 17\% | 9\% | 2\% |
| 18\% | 10\% | 2\% |
| 19\% | 11\% | 2\% |
| 20\% | 11\% | 2\% |
| 21\% | 12\% | 3\% |
| 22\% | 12\% | 3\% |
| 23\% | 13\% | 3\% |
| 24\% | 13\% | 3\% |
| 25\% | 14\% | 4\% |
| 26\% | 14\% | 4\% |
| 27\% | 15\% | 4\% |
| 28\% | 16\% | 5\% |
| 29\% | 16\% | 5\% |
| 30\% | 17\% | 5\% |
| 31\% | 17\% | 6\% |
| 32\% | 18\% | 6\% |
| 33\% | 18\% | 7\% |
| 34\% | 19\% | 7\% |
| 35\% | 19\% | 7\% |
| 36\% | 20\% | 8\% |
| 37\% | 21\% | 8\% |
| 38\% | 21\% | 9\% |
| 39\% | 22\% | 9\% |
| 40\% | 22\% | 10\% |
| 41\% | 23\% | 10\% |
| 42\% | 23\% | 11\% |
| 43\% | 24\% | 11\% |
| 44\% | 24\% | 12\% |
| 45\% | 25\% | 12\% |
| 46\% | 26\% | 13\% |
| 47\% | 26\% | 13\% |
| 48\% | 27\% | 14\% |
| 49\% | 27\% | 14\% |


| 50\% | 28\% | 15\% |
| :---: | :---: | :---: |
| 51\% | 28\% | 16\% |
| 52\% | 29\% | 16\% |
| 53\% | 29\% | 17\% |
| 54\% | 30\% | 17\% |
| 55\% | 31\% | 18\% |
| 56\% | 31\% | 19\% |
| 57\% | 32\% | 19\% |
| 58\% | 32\% | 20\% |
| 59\% | 33\% | 21\% |
| 60\% | 33\% | 22\% |
| 61\% | 34\% | 22\% |
| 62\% | 34\% | 23\% |
| 63\% | 35\% | 24\% |
| 64\% | 36\% | 25\% |
| 65\% | 36\% | 25\% |
| 66\% | 37\% | 26\% |
| 67\% | 37\% | 27\% |
| 68\% | 38\% | 28\% |
| 69\% | 38\% | 29\% |
| 70\% | 39\% | 29\% |
| 71\% | 39\% | 30\% |
| 72\% | 40\% | 31\% |
| 73\% | 41\% | 32\% |
| 74\% | 41\% | 33\% |
| 75\% | 42\% | 34\% |
| 76\% | 42\% | 35\% |
| 77\% | 43\% | 36\% |
| 78\% | 43\% | 37\% |
| 79\% | 44\% | 37\% |
| 80\% | 44\% | 38\% |
| 81\% | 45\% | 39\% |
| 82\% | 46\% | 40\% |
| 83\% | 46\% | 41\% |
| 84\% | 47\% | 43\% |
| 85\% | 47\% | 44\% |
| 86\% | 48\% | 45\% |
| 87\% | 48\% | 46\% |
| 88\% | 49\% | 47\% |
| 89\% | 49\% | 49\% |
| 90\% | 50\% | 50\% |
| 91\% | 55\% | 52\% |
| 92\% | 60\% | 54\% |
| 93\% | 65\% | 56\% |
| 94\% | 70\% | 59\% |
| 95\% | 75\% | 63\% |
| 96\% | 80\% | 67\% |
| 97\% | 85\% | 72\% |
| 98\% | 90\% | 79\% |
| 99\% | 95\% | 88\% |
| 100\% | 100\% | 100\% |

Table S8.1. Top income and top wage shares in France, 1900-2010 (series used for figures 8.1-8.2)

| France |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Top 10\% income share | Top 1\% income share | Top 0,1\% income share | Top 10\% wage share | Top 1\% wage share |
| 45.5\% |  |  |  |  |
| 45.5\% |  |  |  |  |
| 45.5\% |  |  |  |  |
| 46.0\% |  |  |  |  |
| 46.5\% | 20.5\% | 9.5\% | 26.4\% | 5.9\% |
| 46.8\% | 20.8\% | 9.8\% | 26.6\% | 6.0\% |
| 46.3\% | 20.8\% | 9.7\% | 26.3\% | 6.0\% |
| 47.0\% | 21.0\% | 10.0\% | 26.7\% | 6.0\% |
| 45.9\% | 20.8\% | 9.7\% | 26.1\% | 5.8\% |
| 39.7\% | 18.3\% | 7.9\% | 22.5\% | 4.8\% |
| 44.7\% | 20.7\% | 9.4\% | 25.4\% | 4.8\% |
| 43.5\% | 20.1\% | 8.9\% | 24.7\% | 4.6\% |
| 38.9\% | 18.0\% | 7.7\% | 22.1\% | 4.8\% |
| 42.3\% | 19.5\% | 8.3\% | 21.5\% | 5.6\% |
| 39.6\% | 18.0\% | 7.6\% | 22.1\% | 5.7\% |
| 39.7\% | 17.3\% | 7.2\% | 21.5\% | 5.2\% |
| 41.5\% | 17.9\% | 7.3\% | 23.5\% | 5.9\% |
| 43.5\% | 18.9\% | 7.6\% | 24.5\% | 6.5\% |
| 42.1\% | 18.0\% | 7.1\% | 24.0\% | 6.1\% |
| 44.1\% | 18.2\% | 7.1\% | 25.3\% | 6.8\% |
| 42.1\% | 17.8\% | 7.0\% | 24.1\% | 6.8\% |
| 43.0\% | 17.5\% | 6.9\% | 26.5\% | 7.4\% |
| 42.8\% | 17.3\% | 6.8\% | 26.6\% | 7.3\% |
| 41.6\% | 16.2\% | 6.3\% | 26.5\% | 7.1\% |
| 41.1\% | 15.3\% | 5.8\% | 26.8\% | 7.1\% |
| 41.1\% | 14.6\% | 5.4\% | 27.2\% | 7.0\% |
| 43.4\% | 14.8\% | 5.2\% | 28.1\% | 7.1\% |
| 44.9\% | 15.0\% | 5.2\% | 27.4\% | 6.8\% |
| 46.0\% | 15.3\% | 5.3\% | 26.8\% | 6.7\% |
| 46.6\% | 15.4\% | 5.3\% | 26.6\% | 6.7\% |
| 44.1\% | 14.7\% | 5.2\% | 24.1\% | 6.1\% |
| 42.9\% | 14.5\% | 5.2\% | 23.7\% | 5.9\% |
| 42.5\% | 14.3\% | 5.1\% | 24.5\% | 6.0\% |
| 38.2\% | 13.3\% | 5.0\% | 23.0\% | 5.7\% |
| 39.1\% | 13.4\% | 4.9\% | 22.5\% | 5.4\% |
| 38.7\% | 12.9\% | 4.3\% | 22.3\% | 5.1\% |
| 35.0\% | 11.5\% | 3.6\% | 22.2\% | 4.9\% |
| 32.3\% | 10.1\% | 3.0\% | 22.6\% | 4.7\% |
| 29.4\% | 8.4\% | 2.3\% | 23.0\% | 5.2\% |
| 29.7\% | 7.5\% | 2.0\% | 24.1\% | 5.9\% |
| 32.9\% | 9.2\% | 2.6\% | 26.9\% | 6.6\% |
| 33.2\% | 9.2\% | 2.6\% | 25.7\% | 6.8\% |
| 32.4\% | 8.8\% | 2.4\% | 26.3\% | 6.9\% |
| 32.2\% | 9.0\% | 2.6\% | 24.4\% | 7.1\% |
| 32.0\% | 9.0\% | 2.6\% | 27.0\% | 7.0\% |
| 32.9\% | 9.0\% | 2.6\% | 26.8\% | 6.9\% |
| 33.2\% | 9.2\% | 2.5\% | 26.7\% | 7.0\% |
| 32.9\% | 9.0\% | 2.5\% | 24.9\% | 6.7\% |
| 33.5\% | 9.1\% | 2.5\% | 25.5\% | 7.1\% |
| 34.4\% | 9.3\% | 2.5\% | 25.7\% | 7.3\% |


| 1956 | 34.4\% | 9.4\% | 2.5\% | 25.4\% | 7.2\% |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1957 | 34.7\% | 9.4\% | 2.4\% | 26.0\% | 7.7\% |
| 1958 | 34.1\% | 9.0\% | 2.3\% | 27.5\% | 8.3\% |
| 1959 | 35.9\% | 9.5\% | 2.4\% | 26.8\% | 8.2\% |
| 1960 | 36.1\% | 9.7\% | 2.5\% | 26.4\% | 8.3\% |
| 1961 | 36.8\% | 9.9\% | 2.5\% | 27.4\% | 7.9\% |
| 1962 | 35.9\% | 9.5\% | 2.3\% | 27.4\% | 7.7\% |
| 1963 | 36.4\% | 9.4\% | 2.3\% | 27.2\% | 7.6\% |
| 1964 | 36.8\% | 9.6\% | 2.3\% | 28.0\% | 7.7\% |
| 1965 | 37.2\% | 9.6\% | 2.3\% | 28.2\% | 7.9\% |
| 1966 | 36.5\% | 9.4\% | 2.3\% | 28.4\% | 8.2\% |
| 1967 | 36.2\% | 9.4\% | 2.3\% | 28.4\% | 8.0\% |
| 1968 | 34.8\% | 8.8\% | 2.2\% | 27.9\% | 7.9\% |
| 1969 | 34.0\% | 8.6\% | 2.1\% | 27.5\% | 6.7\% |
| 1970 | 33.1\% | 8.3\% | 2.0\% | 27.4\% | 6.5\% |
| 1971 | 33.4\% | 8.5\% | 2.1\% | 27.8\% | 6.6\% |
| 1972 | 33.0\% | 8.5\% | 2.1\% | 27.3\% | 6.4\% |
| 1973 | 33.9\% | 8.9\% | 2.3\% | 27.2\% | 6.9\% |
| 1974 | 33.3\% | 8.5\% | 2.1\% | 26.4\% | 6.3\% |
| 1975 | 33.4\% | 8.5\% | 2.1\% | 26.9\% | 6.4\% |
| 1976 | 33.2\% | 8.4\% | 2.1\% | 26.3\% | 6.0\% |
| 1977 | 31.7\% | 7.8\% | 1.9\% | 26.1\% | 5.8\% |
| 1978 | 31.4\% | 7.8\% | 1.9\% | 26.0\% | 5.7\% |
| 1979 | 31.0\% | 7.8\% | 2.0\% | 25.8\% | 5.7\% |
| 1980 | 30.7\% | 7.6\% | 1.9\% | 26.2\% | 5.8\% |
| 1981 | 30.7\% | 7.6\% | 1.9\% | 26.0\% | 5.8\% |
| 1982 | 29.9\% | 7.1\% | 1.7\% | 25.7\% | 5.8\% |
| 1983 | 30.4\% | 7.0\% | 1.6\% | 26.0\% | 5.9\% |
| 1984 | 30.5\% | 7.0\% | 1.7\% | 25.9\% | 5.7\% |
| 1985 | 31.1\% | 7.2\% | 1.7\% | 26.4\% | 6.1\% |
| 1986 | 31.4\% | 7.4\% | 1.8\% | 26.4\% | 5.9\% |
| 1987 | 31.7\% | 7.8\% | 2.0\% | 26.3\% | 5.7\% |
| 1988 | 32.1\% | 7.9\% | 2.1\% | 26.4\% | 5.8\% |
| 1989 | 32.4\% | 8.2\% | 2.2\% | 26.1\% | 5.8\% |
| 1990 | 32.6\% | 8.2\% | 2.2\% | 26.2\% | 5.8\% |
| 1991 | 32.4\% | 8.0\% | 2.1\% | 25.9\% | 5.7\% |
| 1992 | 32.2\% | 7.8\% | 2.0\% | 26.2\% | 6.0\% |
| 1993 | 32.2\% | 7.7\% | 1.9\% | 25.8\% | 5.9\% |
| 1994 | 32.4\% | 7.7\% | 2.0\% | 25.7\% | 5.8\% |
| 1995 | 32.4\% | 7.7\% | 2.0\% | 25.4\% | 5.6\% |
| 1996 | 32.0\% | 7.7\% | 2.0\% | 25.4\% | 5.6\% |
| 1997 | 32.2\% | 7.8\% | 2.0\% | 25.7\% | 5.7\% |
| 1998 | 32.6\% | 7.9\% | 2.1\% | 26.1\% | 5.8\% |
| 1999 | 33.0\% | 8.2\% | 2.2\% | 26.4\% | 6.0\% |
| 2000 | 33.1\% | 8.3\% | 2.3\% | 26.4\% | 6.1\% |
| 2001 | 33.1\% | 8.4\% | 2.3\% | 26.5\% | 6.2\% |
| 2002 | 33.0\% | 8.5\% | 2.4\% | 26.4\% | 6.2\% |
| 2003 | 33.1\% | 8.6\% | 2.4\% | 26.5\% | 6.3\% |
| 2004 | 33.5\% | 8.7\% | 2.5\% | 26.8\% | 6.4\% |
| 2005 | 32.9\% | 8.7\% | 2.5\% | 26.8\% | 6.7\% |
| 2006 | 32.8\% | 8.9\% | 2.7\% | 26.8\% | 6.9\% |
| 2007 | 33.2\% | 9.3\% | 2.7\% | 27.2\% | 7.2\% |
| 2008 | 33.0\% | 8.8\% | 2.6\% | 27.2\% | 6.9\% |
| 2009 | 32.7\% | 8.4\% | 2.5\% | 27.0\% | 6.8\% |
| 2010 | 33.0\% | 8.8\% | 2.6\% | 27.4\% | 7.2\% |


|  | Table S8.2. Top income and top wage shares in the USA, 1900-2010 (series used for figures 8.5-8.8) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Top 10\% income share | Top 10\%-5\% income share | Top 5\%-1\% income share | Top 1\% income share | Top 0,1\% income share | S. <br> Top 10\% income share (excl. capital gains) | Top 1\% income share (excl. capital gains) | Top 0,1\% income share (excl. capital gains) | Top 10\% wage share | Top 1\% wage share |
| 1900 | 40.5\% |  |  |  |  | 40.3\% |  |  |  |  |
| 1901 |  |  |  |  |  |  |  |  |  |  |
| 1902 1903 |  |  |  |  |  |  |  |  |  |  |
| 1904 |  |  |  |  |  |  |  |  |  |  |
| 1905 |  |  |  |  |  |  |  |  |  |  |
| 1906 |  |  |  |  |  |  |  |  |  |  |
| 1907 |  |  |  |  |  |  |  |  |  |  |
| 1908 |  |  |  |  |  |  |  |  |  |  |
| 1909 |  |  |  |  |  |  |  |  |  |  |
| 1910 | 40.6\% | 9.9\% | 12.9\% | 17.8\% | 8.9\% | 40.4\% | 17.8\% | 8.9\% | 27.2\% | 8.2\% |
| 1911 | 40.8\% | 9.9\% | 13.0\% | 17.9\% | 8.8\% | 40.6\% | 17.9\% | 8.8\% | 27.3\% | 8.3\% |
| 1912 | 41.1\% | 10.0\% | 13.1\% | 18.0\% | 8.7\% | 40.9\% | 18.0\% | 8.7\% | 27.5\% | 8.3\% |
| 1913 | 41.0\% | 10.0\% | 13.1\% | 18.0\% | 8.6\% | 40.8\% | 18.0\% | 8.6\% | 27.5\% | 8.3\% |
| 1914 | 41.5\% | 10.1\% | 13.2\% | 18.2\% | 8.6\% | 41.2\% | 18.2\% | 8.6\% | 27.8\% | 8.4\% |
| 1915 | 40.1\% | 9.8\% | 12.8\% | 17.6\% | 9.2\% | 39.9\% | 17.6\% | 9.2\% | 26.9\% | 8.1\% |
| 1916 | 44.1\% | 10.7\% | 14.0\% | 19.3\% | 10.5\% | 43.9\% | 18.6\% | 9.9\% | 29.4\% | 8.6\% |
| 1917 | 40.5\% | 9.9\% | 12.9\% | 17.7\% | 8.4\% | 40.3\% | 17.6\% | 8.4\% | 27.2\% | 8.2\% |
| 1918 | 40.1\% | 10.6\% | 13.5\% | 16.0\% | 6.7\% | 39.9\% | 15.9\% | 6.7\% | 26.9\% | 7.4\% |
| 1919 | 40.3\% | 10.2\% | 13.8\% | 16.4\% | 6.6\% | 39.5\% | 15.9\% | 6.5\% | 26.7\% | 7.4\% |
| 1920 | 39.0\% | 10.7\% | 13.5\% | 14.8\% | 5.4\% | 38.1\% | 14.5\% | 5.4\% | 25.8\% | 6.7\% |
| 1921 | 43.2\% | 12.4\% | 15.2\% | 15.6\% | 5.6\% | 42.9\% | 15.5\% | 5.6\% | 28.8\% | 7.2\% |
| 1922 | 43.7\% | 11.8\% | 14.9\% | 17.1\% | 6.6\% | 43.0\% | 16.3\% | 6.2\% | 28.8\% | 7.5\% |
| 1923 | 41.5\% | 11.7\% | 14.1\% | 15.6\% | 5.9\% | 40.6\% | 15.0\% | 5.5\% | 27.3\% | 6.9\% |
| 1924 | 44.4\% | 12.3\% | 14.7\% | 17.4\% | 6.8\% | 43.3\% | 16.3\% | 6.1\% | 27.0\% | 7.6\% |
| 1925 | 46.4\% | 11.3\% | 14.8\% | 20.2\% | 8.5\% | 44.2\% | 17.6\% | 6.8\% | 27.6\% | 8.2\% |
| 1926 | 45.7\% | 11.1\% | 14.7\% | 19.9\% | 8.5\% | 44.1\% | 18.0\% | 7.1\% | 27.5\% | 8.3\% |
| 1927 | 46.7\% | 11.0\% | 14.7\% | 21.0\% | 9.3\% | 44.7\% | 18.7\% | 7.5\% | 27.9\% | 8.7\% |
| 1928 | 49.3\% | 10.7\% | 14.6\% | 23.9\% | 11.5\% | 46.1\% | 19.6\% | 8.2\% | 29.1\% | 8.9\% |
| 1929 | 46.7\% | 10.2\% | 14.1\% | 22.4\% | 10.9\% | 43.8\% | 18.4\% | 7.6\% | 29.2\% | 8.7\% |
| 1930 | 43.9\% | 11.8\% | 14.8\% | 17.2\% | 7.1\% | 43.1\% | 16.4\% | 6.4\% | 28.6\% | 8.5\% |
| 1931 | 44.5\% | 13.3\% | 15.7\% | 15.5\% | 5.9\% | 44.4\% | 15.3\% | 5.7\% | 29.3\% | 8.5\% |
| 1932 | 46.4\% | 13.7\% | 17.1\% | 15.6\% | 6.0\% | 46.3\% | 15.5\% | 5.9\% | 30.3\% | 8.3\% |
| 1933 | 45.6\% | 12.4\% | 16.7\% | 16.5\% | 6.6\% | 45.0\% | 15.8\% | 6.1\% | 30.1\% | 8.3\% |
| 1934 | 45.8\% | 12.1\% | 17.3\% | 16.4\% | 6.1\% | 45.2\% | 15.9\% | 5.8\% | 29.8\% | 8.3\% |
| 1935 | 44.5\% | 12.2\% | 15.6\% | 16.7\% | 6.4\% | 43.4\% | 15.6\% | 5.8\% | 30.3\% | 8.4\% |
| 1936 | 46.6\% | 12.0\% | 15.4\% | 19.3\% | 7.6\% | 44.8\% | 17.6\% | 6.7\% | 29.7\% | 8.6\% |
| 1937 | 44.2\% | 12.0\% | 15.1\% | 17.2\% | 6.5\% | 43.4\% | 16.5\% | 6.2\% | 30.1\% | 8.4\% |
| 1938 | 44.1\% | 12.7\% | 15.6\% | 15.8\% | 5.9\% | 43.0\% | 14.7\% | 5.2\% | 29.8\% | 8.1\% |
| 1939 | 45.5\% | 13.2\% | 16.1\% | 16.2\% | 5.9\% | 44.6\% | 15.4\% | 5.5\% | 30.6\% | 8.2\% |
| 1940 | 45.3\% | 13.1\% | 15.7\% | 16.5\% | 6.0\% | 44.4\% | 15.7\% | 5.6\% | 30.9\% | 8.4\% |
| 1941 | 41.9\% | 11.9\% | 14.2\% | 15.8\% | 5.8\% | 41.0\% | 15.0\% | 5.3\% | 29.3\% | 8.1\% |
| 1942 | 36.1\% | 10.3\% | 12.4\% | 13.4\% | 4.8\% | 35.5\% | 12.9\% | 4.5\% | 27.1\% | 7.2\% |
| 1943 | 33.7\% | 9.6\% | 11.8\% | 12.3\% | 4.3\% | 32.7\% | 11.5\% | 3.8\% | 25.9\% | 6.4\% |
| 1944 | 32.5\% | 9.7\% | 11.5\% | 11.3\% | 3.8\% | 31.6\% | 10.5\% | 3.3\% | 24.6\% | 5.6\% |
| 1945 | 34.4\% | 9.6\% | 12.3\% | 12.5\% | 4.2\% | 32.6\% | 11.1\% | 3.3\% | 24.0\% | 5.7\% |
| 1946 | 36.7\% | 9.9\% | 13.5\% | 13.3\% | 4.4\% | 34.6\% | 11.8\% | 3.4\% | 25.1\% | 6.4\% |
| 1947 | 34.4\% | 9.7\% | 12.7\% | 12.0\% | 3.9\% | 33.0\% | 11.0\% | 3.2\% | 25.0\% | 6.3\% |
| 1948 | 35.0\% | 10.0\% | 12.8\% | 12.2\% | 4.1\% | 33.7\% | 11.3\% | 3.4\% | 25.0\% | 6.2\% |
| 1949 | 34.8\% | 10.2\% | 12.8\% | 11.7\% | 3.8\% | 33.8\% | 11.0\% | 3.3\% | 25.0\% | 6.1\% |
| 1950 | 35.6\% | 10.0\% | 12.7\% | 12.8\% | 4.4\% | 33.9\% | 11.4\% | 3.5\% | 25.2\% | 6.2\% |
| 1951 | 34.2\% | 10.0\% | 12.4\% | 11.8\% | 3.9\% | 32.8\% | 10.5\% | 3.1\% | 24.7\% | 6.0\% |
| 1952 | 33.2\% | 10.1\% | 12.3\% | 10.8\% | 3.4\% | 32.1\% | 9.8\% | 2.8\% | 24.4\% | 5.7\% |
| 1953 | 32.3\% | 10.3\% | 12.1\% | 9.9\% | 3.1\% | 31.4\% | 9.1\% | 2.5\% | 24.3\% | 5.7\% |
| 1954 | 33.6\% | 10.3\% | 12.5\% | 10.8\% | 3.5\% | 32.1\% | 9.4\% | 2.6\% | 24.1\% | 5.6\% |
| 1955 | 33.9\% | 10.3\% | 12.5\% | 11.1\% | 3.7\% | 31.8\% | 9.2\% | 2.5\% | 24.3\% | 5.6\% |
| 1956 | 33.5\% | 10.3\% | 12.5\% | 10.7\% | 3.5\% | 31.8\% | 9.1\% | 2.4\% | 24.5\% | 5.6\% |
| 1957 | 33.0\% | 10.4\% | 12.4\% | 10.2\% | 3.2\% | 31.7\% | 9.0\% | 2.4\% | 24.6\% | 5.5\% |
| 1958 | 33.6\% | 10.6\% | 12.7\% | 10.2\% | 3.2\% | 32.1\% | 8.8\% | 2.3\% | 24.7\% | 5.4\% |
| 1959 | 34.0\% | 10.6\% | 12.7\% | 10.7\% | 3.5\% | 32.0\% | 8.8\% | 2.2\% | 24.9\% | 5.3\% |
| 1960 | 33.5\% | 10.9\% | 12.5\% | 10.0\% | 3.3\% | 31.7\% | 8.4\% | 2.1\% | 25.2\% | 5.3\% |
| 1961 | 34.3\% | 10.8\% | 12.9\% | 10.6\% | 3.7\% | 31.9\% | 8.3\% | 2.1\% | 25.2\% | 5.2\% |
| 1962 | 33.7\% | 10.9\% | 12.9\% | 10.0\% | 3.2\% | 32.0\% | 8.3\% | 2.0\% | 25.2\% | 5.2\% |
| 1963 | 33.8\% | 10.9\% | 12.9\% | 9.9\% | 3.2\% | 32.0\% | 8.2\% | 2.0\% | 25.2\% | 5.1\% |
| 1964 | 34.4\% | 10.9\% | 13.0\% | 10.5\% | 3.4\% | 31.6\% | 8.0\% | 2.0\% | 25.2\% | 5.1\% |
| 1965 | 34.8\% | 10.9\% | 13.0\% | 10.9\% | 3.7\% | 31.5\% | 8.1\% | 2.0\% | 25.2\% | 5.1\% |
| 1966 | 33.7\% | 10.8\% | 12.7\% | 10.2\% | 3.4\% | 32.0\% | 8.4\% | 2.2\% | 25.3\% | 5.2\% |
| 1967 | 34.4\% | 10.7\% | 13.0\% | 10.7\% | 3.7\% | 32.1\% | 8.4\% | 2.2\% | 25.8\% | 5.3\% |
| 1968 | 34.9\% | 10.7\% | 12.9\% | 11.2\% | 4.0\% | 32.0\% | 8.4\% | 2.2\% | 25.6\% | 5.2\% |
| 1969 | 33.9\% | 10.9\% | 12.7\% | 10.4\% | 3.7\% | 31.8\% | 8.0\% | 2.0\% | 25.7\% | 5.2\% |
| 1970 | 32.6\% | 11.0\% | 12.6\% | 9.0\% | 2.8\% | 31.5\% | 7.8\% | 1.9\% | 25.7\% | 5.1\% |
| 1971 | 33.3\% | 11.1\% | 12.9\% | 9.4\% | 3.0\% | 31.8\% | 7.8\% | 1.9\% | 25.7\% | 5.2\% |


| 1972 | 33.6\% | 11.1\% | 12.9\% | 9.6\% | 3.1\% | 31.6\% | 7.8\% | 1.9\% | 25.8\% | 5.3\% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1973 | 33.3\% | 11.1\% | 13.1\% | 9.2\% | 2.8\% | 31.9\% | 7.7\% | 1.9\% | 26.1\% | 5.4\% |
| 1974 | 33.3\% | 11.2\% | 13.0\% | 9.1\% | 2.7\% | 32.4\% | 8.1\% | 2.1\% | 26.6\% | 5.7\% |
| 1975 | 33.4\% | 11.5\% | 13.1\% | 8.9\% | 2.6\% | 32.6\% | 8.0\% | 2.0\% | 26.5\% | 5.6\% |
| 1976 | 33.4\% | 11.4\% | 13.1\% | 8.9\% | 2.6\% | 32.4\% | 7.9\% | 2.0\% | 26.7\% | 5.7\% |
| 1977 | 33.6\% | 11.5\% | 13.1\% | 9.0\% | 2.7\% | 32.4\% | 7.9\% | 2.0\% | 26.9\% | 5.9\% |
| 1978 | 33.5\% | 11.5\% | 13.1\% | 9.0\% | 2.7\% | 32.4\% | 8.0\% | 2.1\% | 27.4\% | 6.1\% |
| 1979 | 34.2\% | 11.3\% | 13.0\% | 10.0\% | 3.4\% | 32.4\% | 8.0\% | 2.2\% | 27.6\% | 6.2\% |
| 1980 | 34.6\% | 11.5\% | 13.2\% | 10.0\% | 3.4\% | 32.9\% | 8.2\% | 2.2\% | 28.1\% | 6.4\% |
| 1981 | 34.5\% | 11.5\% | 13.0\% | 10.0\% | 3.6\% | 32.7\% | 8.0\% | 2.2\% | 28.1\% | 6.4\% |
| 1982 | 35.3\% | 11.5\% | 13.0\% | 10.8\% | 4.2\% | 33.2\% | 8.4\% | 2.5\% | 28.5\% | 6.7\% |
| 1983 | 36.4\% | 11.5\% | 13.3\% | 11.6\% | 4.6\% | 33.7\% | 8.6\% | 2.6\% | 29.1\% | 7.0\% |
| 1984 | 36.7\% | 11.5\% | 13.3\% | 12.0\% | 5.0\% | 34.0\% | 8.9\% | 2.8\% | 29.6\% | 7.3\% |
| 1985 | 37.6\% | 11.4\% | 13.5\% | 12.7\% | 5.3\% | 34.3\% | 9.1\% | 2.9\% | 29.7\% | 7.3\% |
| 1986 | 40.6\% | 11.1\% | 13.6\% | 15.9\% | 7.4\% | 34.6\% | 9.1\% | 2.9\% | 29.9\% | 7.3\% |
| 1987 | 38.3\% | 11.7\% | 13.9\% | 12.7\% | 4.9\% | 36.5\% | 10.8\% | 3.7\% | 30.6\% | 8.2\% |
| 1988 | 40.6\% | 11.3\% | 13.8\% | 15.5\% | 6.8\% | 38.6\% | 13.2\% | 5.2\% | 31.9\% | 9.4\% |
| 1989 | 40.1\% | 11.5\% | 14.1\% | 14.5\% | 6.0\% | 38.5\% | 12.6\% | 4.7\% | 31.5\% | 8.7\% |
| 1990 | 40.0\% | 11.6\% | 14.1\% | 14.3\% | 5.8\% | 38.8\% | 13.0\% | 4.9\% | 31.8\% | 9.0\% |
| 1991 | 39.6\% | 11.8\% | 14.4\% | 13.4\% | 5.1\% | 38.4\% | 12.2\% | 4.4\% | 31.4\% | 8.6\% |
| 1992 | 40.8\% | 11.8\% | 14.4\% | 14.7\% | 6.0\% | 39.8\% | 13.5\% | 5.2\% | 32.5\% | 9.6\% |
| 1993 | 40.7\% | 11.9\% | 14.6\% | 14.2\% | 5.7\% | 39.5\% | 12.8\% | 4.7\% | 31.8\% | 9.1\% |
| 1994 | 40.8\% | 11.9\% | 14.7\% | 14.2\% | 5.7\% | 39.6\% | 12.9\% | 4.7\% | 31.5\% | 8.7\% |
| 1995 | 42.1\% | 11.9\% | 15.0\% | 15.2\% | 6.2\% | 40.5\% | 13.5\% | 5.0\% | 32.5\% | 9.3\% |
| 1996 | 43.5\% | 11.7\% | 15.1\% | 16.7\% | 7.2\% | 41.2\% | 14.1\% | 5.3\% | 33.2\% | 9.8\% |
| 1997 | 44.6\% | 11.5\% | 15.1\% | 18.0\% | 8.2\% | 41.7\% | 14.8\% | 5.8\% | 34.0\% | 10.5\% |
| 1998 | 45.4\% | 11.3\% | 15.0\% | 19.1\% | 9.0\% | 42.1\% | 15.3\% | 6.2\% | 34.4\% | 11.0\% |
| 1999 | 46.5\% | 11.3\% | 15.2\% | 20.0\% | 9.6\% | 42.7\% | 15.9\% | 6.6\% | 35.2\% | 11.7\% |
| 2000 | 47.6\% | 11.0\% | 15.1\% | 21.5\% | 10.9\% | 43.1\% | 16.5\% | 7.1\% | 35.5\% | 12.3\% |
| 2001 | 44.8\% | 11.5\% | 15.1\% | 18.2\% | 8.4\% | 42.2\% | 15.4\% | 6.3\% | 34.2\% | 10.9\% |
| 2002 | 43.8\% | 11.8\% | 15.2\% | 16.9\% | 7.3\% | 42.4\% | 15.0\% | 5.9\% | 33.4\% | 10.3\% |
| 2003 | 44.5\% | 11.8\% | 15.2\% | 17.5\% | 7.9\% | 42.8\% | 15.2\% | 6.1\% | 33.1\% | 10.2\% |
| 2004 | 46.4\% | 11.5\% | 15.2\% | 19.8\% | 9.5\% | 43.6\% | 16.3\% | 6.9\% | 34.2\% | 11.0\% |
| 2005 | 48.3\% | 11.2\% | 15.2\% | 21.9\% | 11.0\% | 44.9\% | 17.7\% | 7.8\% | 34.7\% | 11.4\% |
| 2006 | 49.3\% | 11.2\% | 15.3\% | 22.8\% | 11.6\% | 45.5\% | 18.1\% | 7.9\% | 35.1\% | 11.7\% |
| 2007 | 49.7\% | 11.1\% | 15.2\% | 23.5\% | 12.3\% | 45.7\% | 18.3\% | 8.2\% | 35.7\% | 12.2\% |
| 2008 | 48.2\% | 11.7\% | 15.6\% | 21.0\% | 10.4\% | 46.0\% | 17.9\% | 7.8\% | 34.9\% | 11.4\% |
| 2009 | 46.5\% | 12.4\% | 16.0\% | 18.1\% | 8.3\% | 45.5\% | 16.7\% | 7.0\% | 33.7\% | 10.2\% |
| 2010 | 47.9\% | 12.2\% | 16.0\% | 19.8\% | 9.5\% | 46.3\% | 17.4\% | 7.5\% | 34.5\% | 10.9\% |


| Table S8.3. Top income composition in France and in the USA (series used for figures 8.3-8.4, 8.9-8.10 et S8.1-S8.2) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | France 1932 |  |  | France 2005 |  |  |
|  | Labor income | Capital income | Mixed income | Labor income | Capital income | Mixed income |
| P90-95 | 77.8\% | 13.1\% | 9.1\% | 88.0\% | 5.0\% | 7.0\% |
| P95-99 | 67.8\% | 17.0\% | 15.2\% | 77.6\% | 8.2\% | 14.1\% |
| P99-99,5 | 46.7\% | 29.9\% | 23.3\% | 60.1\% | 15.1\% | 24.8\% |
| P99,5-99,9 | 36.3\% | 38.6\% | 25.1\% | 47.8\% | 22.4\% | 29.8\% |
| P99,9-99,99 | 22.6\% | 49.9\% | 27.5\% | 36.6\% | 37.5\% | 26.0\% |
| P99,99-100 | 13.7\% | 63.9\% | 22.4\% | 27.1\% | 57.9\% | 15.1\% |
|  |  | USA 1929 (a) |  |  | USA 2007 (a) |  |
|  | Labor income | Capital income | Mixed income | Labor income | Capital income | Mixed income |
| P90-95 | 58.1\% | 22.7\% | 19.3\% | 85.2\% | 9.1\% | 5.7\% |
| P95-99 | 53.0\% | 26.8\% | 20.2\% | 73.9\% | 15.0\% | 11.1\% |
| P99-99,5 | 37.9\% | 39.5\% | 22.7\% | 59.5\% | 23.2\% | 17.3\% |
| P99,5-99,9 | 28.0\% | 55.3\% | 16.7\% | 44.4\% | 33.1\% | 22.5\% |
| P99,9-99,99 | 14.1\% | 74.1\% | 11.8\% | 30.2\% | 49.4\% | 20.5\% |
| P99,99-100 | 4.0\% | 86.5\% | 9.5\% | 16.8\% | 70.6\% | 12.6\% |
|  | USA 1929 (b) (without capital gains) |  |  | USA 2007 (b) (without capital gains) |  |  |
|  | Labor income | Capital income | Mixed income | Labor income | Capital income | Mixed income |
| P90-95 | 59.7\% | 20.5\% | 19.8\% | 88.6\% | 5.4\% | 6.0\% |
| P95-99 | 55.1\% | 23.8\% | 21.1\% | 80.1\% | 7.9\% | 12.0\% |
| P99-99,5 | 42.0\% | 32.8\% | 25.1\% | 69.1\% | 10.9\% | 20.1\% |
| P99,5-99,9 | 33.0\% | 47.2\% | 19.7\% | 57.0\% | 14.2\% | 28.8\% |
| P99,9-99,99 | 19.8\% | 63.5\% | 16.6\% | 47.6\% | 20.1\% | 32.3\% |
| P99,99-100 | 8.8\% | 70.6\% | 20.6\% | 38.1\% | 33.3\% | 28.7\% |

Table S9.1. Hourly minimum wage in France and in the USA, 1950-2013 (series used for figures 9.1 et S9.1-S9.2)

|  | France |  |  |  | USA |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (current francs then current euros) | (current euros) | (euros 2013) | CPI | (current dollars) | (dollars 2013) | CPI |
| 1950 | 0.78 | 0.12 | 2.14 | 143 | 0.40 | 3.84 | 141 |
| 1951 | 0.78 | 0.12 | 1.84 | 167 | 0.75 | 6.68 | 152 |
| 1952 | 1.00 | 0.15 | 2.11 | 187 | 0.75 | 6.55 | 155 |
| 1953 | 1.00 | 0.15 | 2.15 | 183 | 0.75 | 6.50 | 156 |
| 1954 | 1.00 | 0.15 | 2.14 | 184 | 0.75 | 6.45 | 157 |
| 1955 | 1.22 | 0.19 | 2.58 | 186 | 0.75 | 6.48 | 157 |
| 1956 | 1.26 | 0.19 | 2.56 | 194 | 0.75 | 6.38 | 159 |
| 1957 | 1.26 | 0.19 | 2.49 | 199 | 1.00 | 8.23 | 164 |
| 1958 | 1.39 | 0.21 | 2.39 | 229 | 1.00 | 8.01 | 169 |
| 1959 | 1.49 | 0.23 | 2.41 | 243 | 1.00 | 7.95 | 170 |
| 1960 | 1.60 | 0.24 | 2.50 | 252 | 1.00 | 7.82 | 173 |
| 1961 | 1.64 | 0.25 | 2.48 | 261 | 1.00 | 7.74 | 175 |
| 1962 | 1.69 | 0.26 | 2.44 | 273 | 1.15 | 8.81 | 177 |
| 1963 | 1.81 | 0.28 | 2.49 | 286 | 1.15 | 8.70 | 179 |
| 1964 | 1.88 | 0.29 | 2.50 | 296 | 1.25 | 9.33 | 181 |
| 1965 | 1.93 | 0.29 | 2.51 | 303 | 1.25 | 9.18 | 184 |
| 1966 | 2.01 | 0.31 | 2.54 | 311 | 1.25 | 8.93 | 189 |
| 1967 | 2.10 | 0.32 | 2.59 | 320 | 1.25 | 8.66 | 195 |
| 1968 | 2.22 | 0.34 | 2.62 | 334 | 1.40 | 9.31 | 204 |
| 1969 | 3.08 | 0.47 | 3.41 | 356 | 1.60 | 10.09 | 215 |
| 1970 | 3.27 | 0.50 | 3.44 | 375 | 1.60 | 9.54 | 227 |
| 1971 | 3.63 | 0.55 | 3.62 | 395 | 1.60 | 9.14 | 237 |
| 1972 | 3.94 | 0.60 | 3.70 | 420 | 1.60 | 8.86 | 244 |
| 1973 | 4.55 | 0.69 | 3.98 | 450 | 1.60 | 8.34 | 260 |
| 1974 | 5.43 | 0.83 | 4.18 | 512 | 1.60 | 7.51 | 288 |
| 1975 | 6.75 | 1.03 | 4.64 | 572 | 2.10 | 9.03 | 315 |
| 1976 | 7.89 | 1.20 | 4.95 | 627 | 2.30 | 9.35 | 333 |
| 1977 | 8.94 | 1.36 | 5.13 | 686 | 2.30 | 8.78 | 354 |
| 1978 | 10.06 | 1.53 | 5.29 | 749 | 2.65 | 9.41 | 381 |
| 1979 | 11.31 | 1.72 | 5.37 | 830 | 2.90 | 9.24 | 425 |
| 1980 | 12.93 | 1.97 | 5.40 | 942 | 3.10 | 8.71 | 482 |
| 1981 | 14.79 | 2.25 | 5.45 | 1069 | 3.35 | 8.53 | 532 |
| 1982 | 18.15 | 2.77 | 5.98 | 1195 | 3.35 | 8.03 | 564 |
| 1983 | 20.29 | 3.09 | 6.10 | 1309 | 3.35 | 7.78 | 582 |
| 1984 | 22.78 | 3.47 | 6.38 | 1406 | 3.35 | 7.46 | 608 |
| 1985 | 24.36 | 3.71 | 6.45 | 1488 | 3.35 | 7.20 | 629 |
| 1986 | 26.04 | 3.97 | 6.71 | 1528 | 3.35 | 7.07 | 641 |
| 1987 | 26.92 | 4.10 | 6.73 | 1575 | 3.35 | 6.82 | 664 |
| 1988 | 27.84 | 4.24 | 6.78 | 1618 | 3.35 | 6.55 | 692 |
| 1989 | 28.76 | 4.38 | 6.75 | 1678 | 3.35 | 6.25 | 725 |
| 1990 | 29.91 | 4.56 | 6.79 | 1735 | 3.35 | 5.93 | 764 |
| 1991 | 31.94 | 4.87 | 7.02 | 1790 | 3.80 | 6.46 | 796 |
| 1992 | 32.66 | 4.98 | 7.01 | 1833 | 4.25 | 7.01 | 820 |
| 1993 | 34.06 | 5.19 | 7.17 | 1870 | 4.25 | 6.81 | 845 |
| 1994 | 34.83 | 5.31 | 7.21 | 1902 | 4.25 | 6.64 | 867 |
| 1995 | 35.56 | 5.42 | 7.24 | 1934 | 4.25 | 6.45 | 891 |
| 1996 | 36.98 | 5.64 | 7.38 | 1973 | 4.25 | 6.27 | 918 |
| 1997 | 37.91 | 5.78 | 7.48 | 1997 | 4.75 | 6.85 | 939 |
| 1998 | 39.43 | 6.01 | 7.72 | 2011 | 5.15 | 7.31 | 953 |
| 1999 | 40.22 | 6.13 | 7.84 | 2021 | 5.15 | 7.15 | 974 |
| 2000 | 40.72 | 6.21 | 7.80 | 2055 | 5.15 | 6.92 | 1007 |
| 2001 | 42.02 | 6.41 | 7.92 | 2090 | 5.15 | 6.73 | 1036 |
| 2002 | 6.67 | 6.67 | 8.09 | 2130 | 5.15 | 6.62 | 1052 |
| 2003 | 6.83 | 6.83 | 8.11 | 2174 | 5.15 | 6.48 | 1076 |
| 2004 | 7.19 | 7.19 | 8.37 | 2220 | 5.15 | 6.31 | 1105 |
| 2005 | 7.61 | 7.61 | 8.70 | 2260 | 5.15 | 6.10 | 1142 |
| 2006 | 8.03 | 8.03 | 9.03 | 2296 | 5.15 | 5.91 | 1179 |
| 2007 | 8.27 | 8.27 | 9.17 | 2331 | 5.15 | 5.75 | 1213 |
| 2008 | 8.44 | 8.44 | 9.10 | 2396 | 5.85 | 6.29 | 1259 |
| 2009 | 8.71 | 8.71 | 9.38 | 2398 | 6.55 | 7.06 | 1255 |
| 2010 | 8.86 | 8.86 | 9.40 | 2434 | 7.25 | 7.69 | 1275 |
| 2011 | 9.00 | 9.00 | 9.36 | 2483 | 7.25 | 7.54 | 1301 |
| 2012 | 9.22 | 9.22 | 9.40 | 2532 | 7.25 | 7.40 | 1327 |
| 2013 | 9.43 | 9.43 | 9.43 | 2583 | 7.25 | 7.25 | 1353 |


|  | Table S9.2. Share of the top incomes in the total revenue: United Kingdom, Germany, Sweden et Japan 1900-2010 (series used for figures 9.2-9.9 et S9.3-S9.5) |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | yaume-U |  |  | Germany |  |  | Sweden |  | Japan |  |
|  | Top 10\% | Top 1\% | Top 0,1\% | Top 10\% | Top 1\% | Top 0,1\% | Top 10\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% |
| 1900 | 47.1\% | 21.9\% | 11.1\% | 45.0\% | 18.6\% | 8.5\% |  |  |  | 16.3\% | 6.8\% |
| $1901$ |  |  |  | $44.8 \%$ | $18.3 \%$ | 8.3\% |  |  |  | 16.9\% | 7.1\% |
| 1902 |  |  |  | 44.4\% | 17.8\% | 7.9\% |  |  |  | 18.0\% | 7.6\% |
| 1903 |  |  |  | 44.3\% | 17.6\% | 7.8\% | 46.8\% | 23.0\% | 8.7\% | 17.6\% | 7.4\% |
| 1904 |  |  |  | 44.4\% | 17.8\% | 7.9\% |  |  |  | 16.6\% | 7.2\% |
| 1905 |  |  |  | 44.7\% | 18.2\% | 8.2\% |  |  |  | 18.1\% | 7.8\% |
| 1906 |  |  |  | 43.9\% | 18.1\% | 8.2\% |  |  |  | 18.1\% | 7.6\% |
| 1907 |  |  |  | 43.4\% | 18.0\% | 8.2\% | 45.4\% | 21.5\% | 8.7\% | 18.3\% | 7.6\% |
| 1908 | 46.3\% | 21.7\% | 10.9\% | 42.8\% | 17.4\% | 7.9\% |  |  |  | 18.9\% | 7.7\% |
| 1909 | 46.8\% | 21.8\% | 11.0\% | 43.5\% | 17.2\% | 7.8\% |  |  |  | 18.7\% | 7.6\% |
| 1910 | 47.1\% | 21.9\% | 11.1\% | 43.7\% | 17.2\% | 7.8\% |  |  |  | 18.9\% | 7.8\% |
| 1911 | 47.2\% | 21.9\% | 11.1\% | 43.4\% | 17.5\% | 8.0\% | 43.9\% | 19.6\% | 8.1\% | 18.0\% | 7.5\% |
| 1912 | 47.2\% | 21.9\% | 11.1\% | 43.4\% | 17.5\% | 8.0\% | 45.6\% | 20.9\% | 9.0\% | 17.9\% | 7.6\% |
| 1913 | 48.0\% | 22.1\% | 11.2\% | 44.3\% | 17.8\% | 8.1\% |  |  |  | 17.5\% | 7.4\% |
| 1914 | 45.6\% | 21.5\% | 10.7\% | 43.8\% | 17.8\% | 8.2\% |  |  |  | 18.6\% | 8.0\% |
| 1915 | 46.0\% | 21.5\% | 10.8\% | 45.2\% | 19.5\% | 9.2\% |  |  |  | 19.6\% | 9.1\% |
| 1916 | 44.9\% | 21.2\% | 10.5\% | 46.9\% | 21.3\% | 10.3\% | 51.0\% | 23.5\% | 10.7\% | 19.5\% | 9.7\% |
| 1917 | 39.7\% | 19.9\% | 9.3\% | 48.3\% | 22.4\% | 11.0\% |  |  |  | 18.7\% | 9.5\% |
| 1918 | 37.0\% | 19.2\% | 8.7\% | 47.7\% | 22.2\% | 10.9\% |  |  |  | 16.6\% | 8.3\% |
| 1919 | 38.7\% | 19.6\% | 9.0\% | 43.6\% | 19.5\% | 9.2\% | 41.9\% | 16.3\% | 7.3\% | 15.3\% | 7.4\% |
| 1920 | 40.8\% | 18.6\% | 8.0\% |  |  |  | 35.8\% | 13.5\% | 5.2\% | 17.1\% | 7.9\% |
| 1921 | 40.8\% | 18.6\% | 8.1\% |  |  |  |  |  |  | 18.5\% | 8.1\% |
| 1922 | 41.8\% | 19.7\% | 9.1\% |  |  |  |  |  |  | 19.6\% | 8.6\% |
| 1923 | 42.0\% | 19.9\% | 9.3\% |  |  |  |  |  |  | 19.7\% | 8.6\% |
| 1924 | 41.8\% | 19.7\% | 9.1\% |  |  |  |  |  |  | 19.7\% | 8.6\% |
| 1925 | 41.5\% | 19.4\% | 8.8\% | 38.7\% | 11.3\% | 3.9\% |  |  |  | 18.3\% | 8.0\% |
| 1926 | 41.4\% | 19.3\% | 8.7\% | 38.7\% | 11.3\% | 4.0\% |  |  |  | 18.6\% | 8.3\% |
| 1927 | 41.2\% | 19.1\% | 8.5\% | 39.0\% | 11.5\% | 4.1\% |  |  |  | 17.9\% | 8.0\% |
| 1928 | 41.3\% | 19.1\% | 8.5\% | 38.6\% | 11.2\% | 4.0\% |  |  |  | 18.5\% | 8.3\% |
| 1929 | 41.1\% | 18.9\% | 8.3\% | 38.5\% | 11.1\% | 3.9\% |  |  |  | 18.4\% | 8.2\% |
| 1930 | 40.5\% | 18.3\% | 7.8\% |  |  |  | 38.4\% | 13.7\% | 4.8\% | 16.8\% | 7.3\% |
| 1931 | 39.9\% | 17.6\% | 7.2\% |  |  |  |  |  |  | 17.4\% | 7.4\% |
| 1932 | 39.6\% | 17.3\% | 6.9\% | 42.2\% | 11.4\% | 3.8\% |  |  |  | 17.6\% | 7.6\% |
| 1933 | 39.5\% | 17.2\% | 6.8\% | 41.7\% | 10.9\% | 3.8\% |  |  |  | 18.3\% | 8.2\% |
| 1934 | 39.5\% | 17.2\% | 6.8\% | 39.9\% | 11.3\% | 3.8\% | 38.1\% | 12.0\% | 3.8\% | 19.0\% | 8.5\% |
| 1935 | 39.7\% | 17.4\% | 7.0\% | 42.9\% | 12.0\% | 4.4\% | 36.2\% | 12.3\% | 4.2\% | 18.7\% | 8.4\% |
| 1936 | 39.8\% | 17.5\% | 7.0\% | 41.0\% | 13.7\% | 5.5\% |  |  |  | 18.7\% | 8.4\% |
| 1937 | 38.4\% | 17.0\% | 6.6\% | 42.5\% | 15.0\% | 6.2\% |  |  |  | 19.3\% | 8.8\% |
| 1938 | 38.3\% | 16.9\% | 6.6\% | 43.9\% | 16.3\% | 6.7\% |  |  |  | 19.9\% | 9.2\% |
| 1939 | 37.9\% | 16.6\% | 6.4\% |  |  |  |  |  |  | 18.0\% | 7.8\% |
| 1940 | 36.5\% | 15.4\% | 5.7\% |  |  |  |  |  |  | 16.5\% | 6.8\% |
| 1941 | 35.2\% | 14.2\% | 5.0\% |  |  |  | 34.1\% | 10.3\% | 3.0\% | 16.7\% | 6.4\% |
| 1942 | 34.1\% | 13.2\% | 4.4\% |  |  |  |  |  |  | 15.1\% | 5.7\% |
| 1943 | 33.7\% | 12.8\% | 4.2\% |  |  |  | 35.6\% | 10.4\% | 3.0\% | 13.6\% | 5.0\% |
| 1944 | 33.5\% | 12.7\% | 4.1\% |  |  |  | 34.8\% | 10.0\% | 2.9\% | 10.7\% | 3.9\% |
| 1945 | 33.7\% | 12.8\% | 4.2\% |  |  |  | 34.2\% | 9.8\% | 2.7\% | 6.4\% | 1.9\% |
| 1946 | 34.2\% | 13.3\% | 4.5\% |  |  |  | 34.3\% | 10.1\% | 2.9\% |  |  |
| 1947 | 33.4\% | 12.6\% | 4.1\% |  |  |  | 32.1\% | 8.6\% | 2.4\% | 7.4\% | 2.2\% |
| 1948 | 32.9\% | 12.2\% | 3.9\% |  |  |  | 30.8\% | 7.9\% | 2.1\% | 7.8\% | 2.1\% |
| 1949 | 32.3\% | 11.5\% | 3.5\% |  |  |  | 30.4\% | 7.6\% | 2.0\% | 7.9\% | 1.8\% |
| 1950 |  |  |  | 34.4\% | 11.6\% | 3.9\% | 30.3\% | 7.6\% | 1.9\% | 7.7\% | 1.7\% |
| 1951 | 31.7\% | 10.9\% | 3.2\% |  |  |  | 29.8\% | 7.3\% | 1.9\% | 7.3\% | 1.9\% |
| 1952 | 31.0\% | 10.2\% | 3.0\% |  |  |  | 29.1\% | 6.8\% | 1.7\% | 7.9\% | 2.0\% |
| 1953 | 30.5\% | 9.7\% | 2.8\% |  |  |  | 29.6\% | 6.9\% | 1.8\% | 7.5\% | 1.9\% |
| 1954 | 30.6\% | 9.7\% | 2.7\% |  |  |  | 29.2\% | 6.9\% | 1.8\% | 7.2\% | 1.8\% |
| 1955 | 30.3\% | 9.3\% | 2.7\% |  |  |  | 28.8\% | 6.8\% | 1.7\% | 6.9\% | 1.8\% |
| 1956 | 29.7\% | 8.8\% | 2.4\% |  |  |  | 28.8\% | 6.7\% | 1.6\% | 7.4\% | 1.9\% |
| 1957 | 29.7\% | 8.7\% | 2.4\% | 32.0\% | 11.0\% | 4.3\% | 29.2\% | 6.8\% | 1.7\% | 7.7\% | 2.1\% |
| 1958 | 29.7\% | 8.8\% | 2.4\% |  |  |  | 29.5\% | 6.8\% | 1.7\% | 7.7\% | 2.1\% |
| 1959 | 30.0\% | 8.6\% | 2.3\% |  |  |  | 30.1\% | 7.0\% | 1.7\% | 8.0\% | 2.2\% |
| 1960 | 30.2\% | 8.9\% | 2.5\% |  |  |  | 30.4\% | 6.8\% | 1.6\% | 8.2\% | 2.2\% |
| 1961 |  |  |  | 31.4\% | 12.2\% | 4.5\% | 30.4\% | 6.8\% | 1.6\% | 8.4\% | 2.3\% |
| 1962 | 29.4\% | 8.4\% | 2.3\% |  |  |  | 30.1\% | 6.7\% | 1.5\% | 8.7\% | 2.4\% |
| 1963 | 29.9\% | 8.5\% | 2.2\% |  |  |  | 30.0\% | 6.6\% | 1.5\% | 8.5\% | 2.3\% |
| 1964 | 29.9\% | 8.5\% | 2.3\% |  |  |  | 29.8\% | 6.5\% | 1.4\% | 8.3\% | 2.2\% |
| 1965 | 29.9\% | 8.6\% | 2.3\% | 31.3\% | 12.2\% | 4.8\% | 29.7\% | 6.5\% | 1.4\% | 7.9\% | 2.0\% |
| 1966 | 28.9\% | 7.9\% | 2.0\% |  |  |  | 29.6\% | 6.4\% | 1.4\% | 7.6\% | 1.9\% |
| 1967 | 28.8\% | 7.7\% | 1.9\% |  |  |  | 30.3\% | 6.6\% | 1.4\% | 7.6\% | 2.0\% |
| 1968 | 28.6\% | 7.5\% | 1.9\% | 30.3\% | 11.2\% | 4.3\% | 30.4\% | 6.6\% | 1.4\% | 7.6\% | 1.9\% |
| 1969 | 28.7\% | 7.5\% | 1.9\% |  |  |  | 30.0\% | 6.4\% | 1.3\% | 8.0\% | 1.9\% |
| 1970 | 28.8\% | 7.1\% | 1.6\% |  |  |  | 29.4\% | 6.2\% | 1.3\% | 8.2\% | 2.0\% |
| 1971 | 29.3\% | 7.0\% | 1.7\% | 31.8\% | 11.3\% | 4.4\% | 28.4\% | 5.8\% | 1.2\% | 8.4\% | 1.9\% |
| 1972 | 28.9\% | 6.9\% | 1.6\% |  |  |  | 27.9\% | 5.7\% | 1.2\% | 8.1\% | 1.6\% |
| 1973 | 28.3\% | 7.0\% | 1.7\% |  |  |  | 27.6\% | 5.6\% | 1.1\% | 7.6\% | 2.2\% |
| 1974 | 28.1\% | 6.5\% | 1.6\% | 30.8\% | 10.1\% | 3.6\% | 27.1\% | 5.5\% | 1.1\% | 7.2\% | 1.8\% |
| 1975 | 27.8\% | 6.1\% | 1.4\% |  |  |  | 26.4\% | 5.3\% | 1.1\% | 7.1\% | 1.8\% |
| 1976 | 27.9\% | 5.9\% | 1.3\% |  |  |  | 25.6\% | 5.0\% | 1.0\% | 6.8\% | 1.5\% |
| 1977 | 28.0\% | 5.9\% | 1.3\% | 31.5\% | 10.2\% | 3.7\% | 24.7\% | 4.7\% | 0.8\% | 6.8\% | 1.5\% |
| 1978 | 27.8\% | 5.7\% | 1.2\% |  |  |  | 24.0\% | 4.5\% | 0.8\% | 7.0\% | 1.5\% |
| 1979 | 28.4\% | 5.9\% | 1.3\% |  |  |  | 23.5\% | 4.3\% | 0.8\% | 7.3\% | 1.7\% |
| 1980 |  |  |  | 31.7\% | 10.4\% | 4.0\% | 22.7\% | 4.1\% | 0.7\% | 7.2\% | 1.7\% |
| 1981 | 31.0\% | 6.7\% | 1.5\% |  |  |  | 22.4\% | 4.0\% | 0.8\% | 7.1\% | 1.6\% |
| 1982 | 31.2\% | 6.9\% | 1.6\% |  |  |  | 22.3\% | 4.0\% | 0.8\% | 7.0\% | 1.6\% |


| 1983 | 31.8\% | 6.8\% | 1.6\% | 30.7\% | 9.1\% | 3.2\% | 22.4\% | 4.1\% | 0.8\% | 6.9\% | 1.5\% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1984 | 32.5\% | 7.2\% | 1.7\% |  |  |  | 22.3\% | 4.1\% | 0.8\% | 7.0\% | 1.5\% |
| 1985 | 32.7\% | 7.4\% | 1.8\% |  |  |  | 22.3\% | 4.1\% | 0.8\% | 7.0\% | 1.5\% |
| 1986 | 32.9\% | 7.6\% | 1.9\% | 31.4\% | 9.6\% | 3.6\% | 22.4\% | 4.1\% | 0.8\% | 7.2\% | 1.5\% |
| 1987 | 33.3\% | 7.8\% | 2.0\% |  |  |  | 22.5\% | 4.2\% | 0.9\% | 7.7\% | 1.7\% |
| 1988 | 34.2\% | 8.6\% | 2.3\% |  |  |  | 22.5\% | 4.4\% | 1.0\% | 7.6\% | 1.6\% |
| 1989 | 34.2\% | 8.7\% | 2.4\% | 32.7\% | 10.5\% | 4.1\% | 22.6\% | 4.5\% | 1.1\% | 7.9\% | 1.8\% |
| 1990 | 36.9\% | 9.8\% | 2.8\% |  |  |  | 22.8\% | 4.4\% | 1.0\% | 8.1\% | 2.0\% |
| 1991 | 37.7\% | 10.3\% | 3.1\% |  |  |  | 24.3\% | 5.1\% | 1.3\% | 7.5\% | 1.8\% |
| 1992 | 37.6\% | 9.9\% | 2.9\% | 33.4\% | 10.4\% | 4.1\% | 24.3\% | 5.0\% | 1.2\% | 7.1\% | 1.6\% |
| 1993 | 38.3\% | 10.4\% | 3.1\% |  |  |  | 24.6\% | 5.2\% | 1.3\% | 7.2\% | 1.6\% |
| 1994 | 38.3\% | 10.6\% | 3.1\% |  |  |  | 25.2\% | 5.5\% | 1.5\% | 7.1\% | 1.6\% |
| 1995 | 38.5\% | 10.8\% | 3.2\% | 33.2\% | 10.1\% | 3.9\% | 24.9\% | 5.3\% | 1.3\% | 7.3\% | 1.6\% |
| 1996 | 39.3\% | 11.9\% | 4.1\% |  |  |  | 25.6\% | 5.6\% | 1.4\% | 7.4\% | 1.7\% |
| 1997 | 38.9\% | 12.1\% | 4.2\% |  |  |  | 25.8\% | 5.7\% | 1.5\% | 7.3\% | 1.7\% |
| 1998 | 39.5\% | 12.5\% | 4.4\% | 34.7\% | 10.9\% | 4.3\% | 25.9\% | 5.9\% | 1.6\% | 7.6\% | 1.7\% |
| 1999 | 39.0\% | 12.5\% | 4.5\% |  |  |  | 26.1\% | 6.0\% | 1.6\% | 7.8\% | 1.8\% |
| 2000 | 38.4\% | 12.7\% | 4.6\% |  |  |  | 26.7\% | 6.0\% | 1.9\% | 8.2\% | 2.0\% |
| 2001 | 39.3\% | 12.7\% | 4.5\% | 35.4\% | 10.1\% | 3.5\% | 26.8\% | 6.0\% | 1.9\% | 8.6\% | 2.2\% |
| 2002 | 38.7\% | 12.3\% | 4.2\% | 35.6\% | 9.5\% | 3.3\% | 26.4\% | 5.7\% | 1.7\% | 8.7\% | 2.1\% |
| 2003 | 37.8\% | 12.1\% | 4.2\% | 35.3\% | 9.0\% | 3.2\% | 26.1\% | 5.5\% | 1.7\% | 8.9\% | 2.2\% |
| 2004 | 39.5\% | 12.9\% | 4.6\% | 34.3\% | 9.0\% | 3.5\% | 26.3\% | 5.7\% | 1.7\% | 9.3\% | 2.4\% |
| 2005 | 41.6\% | 14.3\% | 5.2\% | 36.1\% | 10.7\% | 3.8\% | 27.0\% | 6.3\% | 1.9\% | 9.4\% | 2.5\% |
| 2006 | 42.0\% | 14.8\% | 5.6\% | 35.8\% | 10.9\% | 3.8\% | 27.3\% | 6.6\% | 2.2\% | 9.6\% | 2.6\% |
| 2007 | 42.6\% | 15.4\% | 6.1\% | 36.3\% | 11.6\% | 4.2\% | 27.8\% | 6.9\% | 2.3\% | 9.6\% | 2.6\% |
| 2008 | 41.7\% | 14.7\% | 5.6\% | 36.1\% | 11.1\% | 3.9\% | 28.1\% | 7.1\% | 2.4\% | 9.7\% | 2.6\% |
| 2009 | 40.4\% | 13.9\% | 5.1\% | 36.2\% | 11.3\% | 4.0\% | 27.9\% | 6.7\% | 2.1\% | 9.6\% | 2.6\% |
| 2010 | 41.6\% | 14.7\% | 5.6\% | 36.1\% | 11.2\% | 4.0\% | 28.3\% | 6.9\% | 2.2\% | 9.5\% | 2.5\% |


| Table S9.3. Share of the top income in the total income: Canada, Australia, New-Zealand, Denmark, Italy, Holland, Spain, 1900-2010 (series used for figures 9.2-9.9 et S9.3-S9.5) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Canada |  | Australia |  | New-Zealand |  | Denmark |  | Italy |  | Holland |  | Spain |  |
|  | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% |
| 1900 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1901 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1902 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1903 |  |  |  |  |  |  | 16.2\% | 6.1\% |  |  |  |  |  |  |
| 1904 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1905 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1906 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1907 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1908 |  |  |  |  |  |  | 16.5\% | 6.3\% |  |  |  |  |  |  |
| 1909 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1910 |  |  |  |  |  |  | 20.0\% | 8.6\% |  |  |  |  |  |  |
| 1911 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1912 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1914 |  |  |  |  |  |  |  |  |  |  | 21.0\% | 8.6\% |  |  |
| 1915 |  |  |  |  |  |  | 23.5\% | 11.0\% |  |  | 23.6\% | 11.4\% |  |  |
| 1916 |  |  |  |  |  |  |  |  |  |  | 23.9\% | 13.0\% |  |  |
| 1917 |  |  |  |  |  |  | 23.6\% | 11.2\% |  |  | 23.5\% | 12.4\% |  |  |
| 1918 |  |  |  |  |  |  | 23.1\% | 10.6\% |  |  | 22.0\% | 9.7\% |  |  |
| 1919 |  |  |  |  |  |  | 21.3\% | 9.8\% |  |  | 23.7\% | 10.8\% |  |  |
| 1920 | 14.4\% |  |  |  |  |  | 15.3\% | 6.1\% |  |  | 20.6\% | 8.9\% |  |  |
| 1921 | 17.6\% | 5.8\% | 11.6\% | 4.0\% | 11.3\% | 3.1\% | 12.8\% | 4.5\% |  |  | 18.3\% | 7.6\% |  |  |
| 1922 | 15.2\% | 5.0\% | 10.7\% | 3.6\% | 10.5\% | 2.9\% | 12.8\% | 4.1\% |  |  | 16.8\% | 6.6\% |  |  |
| 1923 | 14.4\% | 4.7\% | 11.8\% | 4.0\% | 10.9\% | 3.0\% | 13.9\% | 4.8\% |  |  | 16.5\% | 6.3\% |  |  |
| 1924 | 14.5\% | 4.9\% | 11.7\% | 4.3\% | 10.9\% | 2.9\% | 13.8\% | 4.8\% |  |  | 17.3\% | 6.9\% |  |  |
| 1925 | 13.2\% | 4.3\% | 11.3\% | 4.0\% | 11.1\% | 2.9\% | 12.5\% | 4.1\% |  |  | 17.8\% | 7.2\% |  |  |
| 1926 | 14.0\% | 4.8\% | 11.1\% | 3.9\% | 10.8\% | 2.8\% | 12.1\% | 3.8\% |  |  | 18.0\% | 7.3\% |  |  |
| 1927 | 14.7\% | 5.1\% | 11.7\% | 3.9\% | 10.6\% | 2.7\% | 13.0\% | 4.3\% |  |  | 18.4\% | 7.4\% |  |  |
| 1928 | 15.3\% | 5.3\% | 11.9\% | 4.3\% | 11.5\% | 3.2\% | 13.3\% | 4.4\% |  |  | 18.6\% | 7.6\% |  |  |
| 1929 | 15.6\% | 5.3\% | 10.7\% | 3.6\% | 11.0\% | 2.9\% | 13.3\% | 4.4\% |  |  | 18.1\% | 7.1\% |  |  |
| 1930 | 16.1\% | 5.7\% | 9.8\% | 3.2\% | 10.6\% | 2.6\% | 13.3\% | 4.3\% |  |  | 17.2\% | 6.5\% |  |  |
| 1931 | 16.6\% | 5.6\% | 9.3\% | 3.1\% |  |  | 13.4\% | 4.4\% |  |  | 15.6\% | 5.5\% |  |  |
| 1932 | 17.7\% | 6.0\% | 9.3\% | 3.1\% |  |  | 13.5\% | 4.4\% |  |  | 14.4\% | 4.8\% |  |  |
| 1933 | 18.0\% | 5.9\% | 10.3\% | 3.5\% | 10.9\% | 2.8\% | 13.9\% | 4.7\% |  |  | 14.2\% | 4.6\% | 13.9\% | 5.1\% |
| 1934 | 17.5\% | 5.9\% | 10.4\% | 3.5\% | 10.4\% | 2.5\% | 14.4\% | 4.9\% |  |  | 14.0\% | 4.5\% | 13.9\% | 5.0\% |
| 1935 | 17.0\% | 5.6\% | 10.5\% | 3.5\% | 10.4\% | 2.8\% | 14.2\% | 5.0\% |  |  | 14.0\% | 4.6\% | 14.8\% | 5.5\% |
| 1936 | 17.5\% | 6.0\% | 11.3\% | 3.7\% | 10.7\% | 2.8\% | 14.4\% | 5.1\% |  |  | 14.8\% | 5.2\% |  |  |
| 1937 | 16.3\% | 5.5\% | 9.8\% | 3.2\% | 8.3\% | 1.9\% | 14.3\% | 5.0\% |  |  | 16.1\% | 6.1\% |  |  |
| 1938 | 18.4\% | 6.1\% | 10.4\% | 3.4\% | 7.3\% | 1.7\% | 13.3\% | 4.5\% |  |  | 15.7\% | 5.6\% |  |  |
| 1939 | 16.9\% | 5.6\% | 10.7\% | 3.5\% | 7.9\% | 1.9\% | 13.5\% | 4.6\% |  |  | 15.8\% | 5.5\% |  |  |



| 1989 | 10.0\% | 3.4\% | 6.4\% | 1.8\% | 6.6\% | 1.6\% | 5.2\% | 1.3\% | 7.8\% | 1.9\% | 5.7\% | 1.2\% | 8.5\% | 2.2\% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1990 | 9.4\% | 3.0\% | 6.3\% | 1.8\% | 8.2\% |  | 5.2\% | 1.3\% | 7.8\% | 1.9\% | 5.6\% | 1.1\% | 8.4\% | 2.1\% |
| 1991 | 9.4\% | 2.9\% | 6.4\% | 1.8\% | 8.0\% |  | 5.0\% | 1.2\% | 7.8\% | 1.9\% | 5.5\% | 1.1\% | 8.1\% | 2.0\% |
| 1992 | 9.3\% | 2.8\% | 6.6\% | 1.9\% | 8.4\% |  | 5.0\% | 1.2\% | 7.8\% | 1.9\% | 5.5\% | 1.1\% | 8.2\% | 2.1\% |
| 1993 | 9.6\% | 3.0\% | 7.0\% | 2.1\% | 8.8\% |  | 5.1\% | 1.3\% | 7.9\% | 2.0\% | 5.2\% | 1.0\% | 7.8\% | 1.9\% |
| 1994 | 9.6\% | 2.9\% | 7.1\% | 2.6\% | 9.0\% |  | 5.0\% | 1.2\% | 8.0\% | 2.0\% | 5.3\% | 1.0\% | 7.9\% | 2.0\% |
| 1995 | 10.0\% | 3.1\% | 7.2\% | 2.1\% | 9.0\% |  | 5.0\% | 1.2\% | 8.1\% | 2.1\% | 5.4\% | 1.0\% | 7.9\% | 2.0\% |
| 1996 | 10.5\% | 3.4\% | 7.2\% | 2.1\% | 8.9\% |  | 5.1\% | 1.2\% |  |  | 5.4\% | 1.1\% | 7.9\% | 2.0\% |
| 1997 | 11.3\% | 3.9\% | 7.8\% | 2.3\% | 9.2\% |  | 5.2\% | 1.2\% |  |  | 5.5\% | 1.1\% | 7.9\% | 2.0\% |
| 1998 | 11.8\% | 4.2\% | 7.8\% | 2.4\% | 10.2\% |  | 5.4\% | 1.3\% | 8.7\% | 2.4\% | 5.3\% | 1.0\% | 8.1\% | 2.1\% |
| 1999 | 12.0\% | 4.4\% | 8.8\% | 3.0\% | 10.8\% |  | 5.5\% | 1.4\% | 8.8\% | 2.4\% | 5.4\% | 1.1\% | 8.5\% | 2.4\% |
| 2000 | 12.8\% | 4.9\% | 9.0\% | 3.1\% | 8.3\% |  | 5.7\% | 1.5\% | 9.1\% | 2.5\% |  |  | 8.7\% | 2.5\% |
| 2001 | 12.7\% | 4.8\% | 8.3\% | 2.5\% | 8.7\% |  | 5.6\% | 1.4\% | 9.3\% | 2.7\% |  |  | 8.6\% | 2.5\% |
| 2002 | 12.4\% | 4.5\% | 8.8\% | 2.7\% | 8.8\% |  | 5.6\% | 1.4\% | 9.3\% | 2.7\% |  |  | 8.3\% | 2.3\% |
| 2003 | 12.3\% | 4.4\% | 9.2\% | 2.9\% | 9.3\% |  | 5.5\% | 1.4\% | 9.4\% | 2.8\% |  |  | 8.5\% | 2.4\% |
| 2004 | 12.7\% | 4.7\% | 8.9\% | 2.9\% | 9.9\% |  | 5.6\% | 1.4\% | 9.3\% | 2.7\% |  |  | 8.6\% | 2.5\% |
| 2005 | 13.1\% | 5.0\% | 9.1\% | 3.1\% | 9.5\% |  | 5.8\% | 1.6\% | 9.4\% | 2.8\% |  |  | 8.7\% | 2.6\% |
| 2006 | 13.7\% | 5.4\% | 10.1\% | 3.7\% | 8.9\% |  | 5.9\% | 1.7\% | 9.7\% | 3.0\% |  |  | 9.0\% | 2.8\% |
| 2007 | 13.7\% | 5.3\% | 9.8\% | 3.6\% | 8.5\% |  | 6.1\% | 1.8\% | 9.9\% | 3.1\% |  |  | 8.9\% | 2.8\% |
| 2008 | 13.1\% | 4.9\% | 8.6\% | 2.9\% | 8.9\% |  | 6.1\% | 1.7\% | 9.7\% | 2.9\% |  |  | 8.6\% | 2.7\% |
| 2009 | 12.3\% | 4.4\% | 9.2\% | 3.2\% | 8.2\% |  | 5.4\% | 1.4\% | 9.4\% | 2.7\% |  |  | 8.5\% | 2.6\% |
| 2010 | 12.3\% | 4.4\% |  |  |  |  | 6.4\% | 1.9\% |  |  |  |  |  |  |



| 1967 | 32.5\% | 31.8\% |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1968 | 31.2\% | 31.0\% |  |  |  |  |  |  |  |
| 1969 | 31.3\% | 30.9\% |  |  |  |  |  |  |  |
| 1970 | 31.0\% | 30.4\% | 33.4\% | 28.3\% | 31.4\% | 32.7\% | 26.4\% | 29.7\% | 30.8\% |
| 1971 | 31.5\% | 30.7\% |  |  |  |  |  |  |  |
| 1972 | 31.0\% | 29.9\% |  |  |  |  |  |  |  |
| 1973 | 31.1\% | 29.9\% |  |  |  |  |  |  |  |
| 1974 | 30.7\% | 29.8\% |  |  |  |  |  |  |  |
| 1975 | 30.6\% | 29.2\% |  |  |  |  |  |  |  |
| 1976 | 30.5\% | 28.9\% |  |  |  |  |  |  |  |
| 1977 | 30.4\% | 29.0\% |  |  |  |  |  |  |  |
| 1978 | 29.6\% | 27.7\% |  |  |  |  |  |  |  |
| 1979 | 29.7\% | 27.6\% |  |  |  |  |  |  |  |
| 1980 | 31.2\% | 28.4\% | 37.5\% | 32.6\% | 31.6\% | 31.1\% | 22.4\% | 29.4\% | 31.8\% |
| 1981 | 30.9\% | 28.1\% |  |  |  |  |  |  |  |
| 1982 | 30.6\% | 27.8\% |  |  |  |  |  |  |  |
| 1983 | 30.9\% | 28.8\% |  |  |  |  |  |  |  |
| 1984 | 31.5\% | 28.4\% |  |  |  |  |  |  |  |
| 1985 | 31.9\% | 28.7\% |  |  |  |  |  |  |  |
| 1986 | 31.9\% | 29.5\% |  |  |  |  |  |  |  |
| 1987 | 32.5\% | 29.2\% |  |  |  |  |  |  |  |
| 1988 | 33.2\% | 29.6\% |  |  |  |  |  |  |  |
| 1989 | 33.1\% | 30.5\% |  |  |  |  |  |  |  |
| 1990 | 34.8\% | 30.8\% | 42.4\% | 38.4\% | 33.8\% | 32.4\% | 25.0\% | 32.4\% | 34.9\% |
| 1991 | 35.0\% | 31.5\% |  |  |  |  |  |  |  |
| 1992 | 34.4\% | 31.9\% |  |  |  |  |  |  |  |
| 1993 | 35.3\% | 31.7\% |  |  |  |  |  |  |  |
| 1994 | 35.4\% | 32.0\% |  |  |  |  |  |  |  |
| 1995 | 34.7\% | 32.3\% |  |  |  |  |  |  |  |
| 1996 | 35.7\% | 32.3\% |  |  |  |  |  |  |  |
| 1997 | 35.6\% | 32.3\% |  |  |  |  |  |  |  |
| 1998 | 35.6\% | 33.2\% |  |  |  |  |  |  |  |
| 1999 | 36.0\% | 32.7\% |  |  |  |  |  |  |  |
| 2000 | 35.7\% | 32.7\% | 46.9\% | 40.2\% | 35.7\% | 33.0\% | 27.0\% | 34.0\% | 36.3\% |
| 2001 | 35.9\% | 33.6\% |  |  |  |  |  |  |  |
| 2002 | 35.8\% | 33.4\% |  |  |  |  |  |  |  |
| 2003 | 35.4\% | 33.1\% |  |  |  |  |  |  |  |
| 2004 | 35.8\% | 33.4\% |  |  |  |  |  |  |  |
| 2005 | 36.9\% | 34.4\% |  |  |  |  |  |  |  |
| 2006 | 36.9\% | 34.5\% |  |  |  |  |  |  |  |
| 2007 | 37.3\% | 35.0\% |  |  |  |  |  |  |  |
| 2008 | 36.9\% | 34.7\% |  |  |  |  |  |  |  |
| 2009 | 36.4\% | 34.3\% |  |  |  |  |  |  |  |
| 2010 | 36.9\% | 34.7\% | 47.9\% | 41.6\% | 36.1\% | 33.0\% | 28.3\% | 34.7\% | 36.9\% |


| Table S9.5. Share of the top income in the total income: India, South Africa, Indonesia, Argentina, China, Colombia 1900-2010 (series used for figures 9.2-9.9 et S9.3-S9.5) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | India |  | South Africa |  | Indonesia |  | Argentina |  | China |  | Colombia |  |
|  | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% | Top 1\% | Top 0,1\% |
| 1900 |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1901 \\ & 1902 \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 1903 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1904 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1905 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1906 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1907 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1908 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1909 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1910 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1911 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1912 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  | 7.2\% |  |  |  |  |  |  |  |  |
| 1914 |  |  | 22.0\% | 7.7\% |  |  |  |  |  |  |  |  |
| 1915 |  |  | 22.0\% | 8.2\% |  |  |  |  |  |  |  |  |
| 1916 |  |  | 22.1\% | 8.0\% |  |  |  |  |  |  |  |  |
| 1917 |  |  | 22.9\% | 8.9\% |  |  |  |  |  |  |  |  |
| 1918 |  |  | 21.1\% | 7.2\% |  |  |  |  |  |  |  |  |
| 1919 |  |  | 19.1\% | 6.5\% |  |  |  |  |  |  |  |  |
| 1920 |  |  | 20.3\% | 6.3\% |  | 3.7\% |  |  |  |  |  |  |
| 1921 |  |  | 21.8\% | 6.6\% | 11.8\% | 5.5\% |  |  |  |  |  |  |
| 1922 | 12.7\% | 5.7\% | 19.2\% | 5.9\% | 14.3\% | 5.4\% |  |  |  |  |  |  |
| 1923 | 13.4\% | 5.9\% | 19.5\% | 6.0\% | 14.8\% | 5.7\% |  |  |  |  |  |  |
| 1924 | 11.5\% | 5.4\% | 20.0\% | 6.2\% | 14.4\% | 5.7\% |  |  |  |  |  |  |
| 1925 | 12.4\% | 5.4\% | 20.6\% | 6.4\% | 14.2\% | 5.7\% |  |  |  |  |  |  |
| 1926 | 12.9\% | 5.6\% | 20.2\% | 6.4\% | 15.0\% | 6.0\% |  |  |  |  |  |  |
| 1927 | 13.3\% | 5.8\% | 20.0\% | 6.3\% | 15.5\% | 6.0\% |  |  |  |  |  |  |
| 1928 | 13.6\% | 5.9\% | 20.1\% | 6.3\% | 16.4\% | 6.1\% |  |  |  |  |  |  |
| 1929 | 13.1\% | 5.8\% | 20.2\% | 6.2\% | 16.7\% | 6.3\% |  |  |  |  |  |  |
| 1930 | 14.5\% | 6.4\% | 20.5\% | 6.2\% | 16.6\% | 5.9\% |  |  |  |  |  |  |
| 1931 | 16.1\% | 6.9\% | 20.3\% | 6.2\% | 20.0\% | 6.8\% |  |  |  |  |  |  |
| 1932 | 16.1\% | 7.0\% | 19.8\% | 6.6\% | 21.1\% | 7.0\% | 18.8\% | 7.5\% |  |  |  |  |


| 1933 | 17.1\% | 7.4\% | 19.5\% | 6.8\% | 21.6\% | 7.2\% | 17.2\% | 6.8\% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1934 | 16.9\% | 7.3\% | 18.5\% | 6.2\% | 21.5\% | 7.2\% | 18.1\% | 7.3\% |
| 1935 | 17.3\% | 7.3\% | 18.9\% | 6.3\% |  | 6.8\% | 18.4\% | 7.4\% |
| 1936 | 15.6\% | 6.7\% | 18.5\% | 6.2\% |  | 6.9\% | 20.4\% | 7.8\% |
| 1937 | 15.5\% | 6.7\% | 17.8\% | 5.6\% |  | 6.6\% | 20.4\% | 8.1\% |
| 1938 | 17.8\% | 7.6\% | 17.1\% | 5.4\% | 19.8\% | 7.2\% | 20.5\% | 8.1\% |
| 1939 | 16.1\% | 7.4\% | 16.0\% | 4.9\% | 19.9\% | 7.0\% | 20.9\% | 8.3\% |
| 1940 | 16.2\% | 7.5\% |  |  |  |  | 20.1\% | 8.3\% |
| 1941 | 14.1\% | 6.9\% |  |  |  |  | 22.4\% | 9.4\% |
| 1942 |  |  |  |  |  |  | 23.8\% | 11.4\% |
| 1943 | 10.3\% | 4.8\% |  |  |  |  | 26.0\% | 11.6\% |
| 1944 | 11.1\% | 5.1\% | 18.2\% | 5.8\% |  |  | 24.8\% | 10.6\% |
| 1945 | 11.4\% | 5.2\% | 20.4\% | 7.0\% |  |  | 23.4\% | 9.8\% |
| 1946 |  |  | 23.6\% | 8.5\% |  |  | 22.6\% | 9.8\% |
| 1947 | 11.2\% | 5.4\% | 21.3\% | 7.3\% |  |  | 24.0\% | 10.5\% |
| 1948 | 11.8\% | 5.3\% | 22.1\% | 7.0\% |  |  | 23.2\% | 9.8\% |
| 1949 | 12.0\% | 5.2\% | 17.7\% | 5.6\% |  |  | 19.3\% | 7.9\% |
| 1950 | 13.4\% | 5.6\% |  |  |  |  | 19.8\% | 8.2\% |
| 1951 |  |  |  |  |  |  | 17.0\% | 6.9\% |
| 1952 |  |  |  |  |  |  | 16.0\% | 5.6\% |
| 1953 | 11.9\% | 5.2\% |  |  |  |  | 15.4\% | 5.1\% |
| 1954 | 13.6\% | 5.7\% | 14.2\% | 3.5\% |  |  | 16.5\% | 5.8\% |
| 1955 | 14.4\% | 5.9\% | 14.4\% | 3.6\% |  |  |  |  |
| 1956 | 12.8\% | 5.2\% | 13.9\% | 3.4\% |  |  | 15.7\% | 5.4\% |
| 1957 | 13.3\% | 5.3\% | 13.6\% | 3.3\% |  |  |  |  |
| 1958 | 12.6\% | 4.9\% | 12.9\% | 3.1\% |  |  | 14.2\% | 5.0\% |
| 1959 | 12.4\% | 4.8\% | 12.6\% | 2.9\% |  |  | 15.9\% | 5.2\% |
| 1960 | 12.3\% | 4.8\% |  |  |  |  |  |  |
| 1961 | 12.2\% | 4.6\% | 11.8\% | 2.8\% |  |  | 14.7\% | 4.9\% |
| 1962 | 11.6\% | 4.2\% |  |  |  |  |  |  |
| 1963 |  |  | 13.2\% | 3.2\% |  |  |  |  |
| 1964 | 9.7\% | 3.2\% | 13.7\% | 3.3\% |  |  |  |  |
| 1965 | 10.9\% | 3.9\% | 13.3\% | 3.2\% |  |  |  |  |
| 1966 | 10.0\% | 3.7\% |  |  |  |  |  |  |
| 1967 | 10.0\% | 3.5\% | 12.6\% | 2.9\% |  |  |  |  |
| 1968 | 10.0\% | 3.5\% |  |  |  |  |  |  |
| 1969 |  |  | 13.4\% | 3.0\% |  |  |  |  |
| 1970 | 10.0\% | 3.4\% |  |  |  |  | 12.2\% | 2.6\% |
| 1971 | 8.5\% | 2.8\% | 12.9\% | 2.7\% |  |  | 10.8\% | 2.4\% |
| 1972 |  |  |  |  |  |  | 9.4\% | 2.2\% |
| 1973 | 7.0\% | 2.2\% |  |  |  |  | 7.4\% | 2.0\% |
| 1974 | 6.7\% | 2.0\% | 12.9\% | 2.9\% |  |  |  |  |


| 1975 | 7.2\% | 2.3\% | 12.2\% | 2.6\% |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1976 | 7.3\% | 2.2\% |  |  |  |  |  |  |  |  |  |  |
| 1977 | 6.2\% | 1.9\% |  |  |  |  |  |  |  |  |  |  |
| 1978 | 6.1\% | 1.8\% | 10.4\% |  |  |  |  |  |  |  |  |  |
| 1979 | 5.6\% | 1.7\% | 9.9\% |  |  |  |  |  |  |  |  |  |
| 1980 | 4.8\% | 1.4\% | 10.9\% | 2.5\% |  |  |  |  |  |  |  |  |
| 1981 | 4.4\% | 1.2\% | 11.4\% |  |  |  |  |  |  |  |  |  |
| 1982 | 4.5\% | 1.3\% | 12.0\% | 3.1\% | 7.2\% |  |  |  |  |  |  |  |
| 1983 | 6.5\% | 1.8\% | 11.3\% | 3.0\% |  |  |  |  |  |  |  |  |
| 1984 | 6.4\% | 1.9\% | 11.3\% | 2.9\% |  |  |  |  |  |  |  |  |
| 1985 | 8.2\% | 2.5\% | 10.6\% | 2.7\% |  |  |  |  |  |  |  |  |
| 1986 | 8.6\% | 2.6\% | 10.4\% | 2.5\% |  |  |  |  | 4.0\% | 0.7\% |  |  |
| 1987 | 8.1\% | 2.5\% | 8.8\% | 1.9\% | 8.0\% |  |  |  | 4.0\% | 0.7\% |  |  |
| 1988 | 8.5\% | 2.7\% | 9.9\% | 2.4\% |  |  |  |  | 5.0\% | 0.9\% |  |  |
| 1989 | 8.2\% | 2.4\% |  |  |  |  |  |  | 5.2\% | 0.8\% |  |  |
| 1990 | 7.4\% | 1.8\% | 9.9\% |  | 8.1\% |  |  |  | 5.0\% | 0.9\% |  |  |
| 1991 | 7.1\% | 1.8\% | 10.5\% |  |  |  |  |  | 5.1\% | 0.9\% |  |  |
| 1992 | 7.0\% | 1.9\% | 10.6\% |  |  |  |  |  | 5.9\% | 1.1\% |  |  |
| 1993 | 8.5\% | 2.9\% | 10.3\% |  | 9.1\% |  |  |  | 6.5\% | 1.1\% | 20.5\% | 8.4\% |
| 1994 | 8.1\% | 2.6\% |  |  |  |  |  |  | 6.6\% | 1.2\% | 20.5\% | 8.1\% |
| 1995 | 8.7\% | 3.5\% |  |  |  |  |  |  | 6.6\% | 1.1\% | 20.8\% | 7.9\% |
| 1996 | 8.7\% | 3.1\% |  |  | 9.7\% |  |  |  | 7.0\% | 1.3\% | 21.3\% | 7.7\% |
| 1997 | 10.7\% | 4.4\% |  |  |  |  | 12.4\% | 4.3\% | 7.3\% | 1.4\% | 20.9\% | 7.5\% |
| 1998 | 9.0\% | 3.6\% |  |  | 12.4\% |  | 12.6\% | 4.4\% | 7.3\% | 1.3\% | 19.8\% | 7.0\% |
| 1999 | 9.0\% | 3.6\% |  |  | 13.7\% |  | 13.5\% | 5.2\% | 7.2\% | 1.3\% | 18.1\% | 6.3\% |
| 2000 |  |  |  |  | 13.8\% |  | 14.3\% | 5.7\% | 7.6\% | 1.4\% | 17.3\% | 6.1\% |
| 2001 |  |  |  |  | 15.5\% |  | 12.9\% | 5.2\% | 7.6\% | 1.4\% | 17.3\% | 6.0\% |
| 2002 |  |  | 15.0\% | 4.3\% | 10.5\% | 1.5\% | 15.5\% | 6.9\% | 8.0\% | 1.5\% | 18.0\% | 6.0\% |
| 2003 |  |  | 15.2\% | 4.3\% | 9.8\% | 1.3\% | 16.9\% | 7.4\% | 8.8\% | 1.8\% | 19.9\% | 6.0\% |
| 2004 |  |  | 15.4\% | 4.4\% | 8.5\% |  | 16.8\% | 7.0\% |  |  | 17.8\% | 0.0\% |
| 2005 |  |  | 16.2\% | 4.8\% |  |  |  |  |  |  | 18.8\% | 0.0\% |
| 2006 |  |  | 17.1\% | 5.3\% |  |  |  |  |  |  | 19.9\% | 7.6\% |
| 2007 |  |  | 18.1\% | 5.9\% |  |  |  |  |  |  | 20.5\% | 7.8\% |
| 2008 |  |  | 17.9\% | 5.5\% |  |  |  |  |  |  | 20.3\% | 7.5\% |
| 2009 |  |  | 16.8\% | 4.9\% |  |  |  |  |  |  | 20.2\% | 7.1\% |
| 2010 | 12.0\% |  | 16.6\% | 4.8\% | 13.0\% |  |  |  | 11.0\% |  | 20.5\% | 7.4\% |


| Table S10.1. Concentration of wealth in Europe and in the USA, 1810-2010 (series used for figures 10.1-10.6) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (Share of the top x\% wealthiest in the tota wealth) | France |  |  |  | United Kingdom |  |  | United States |  |  | Sweden |  |  | Europe |  |  |
|  | Top 10\% | Top 1\% | Top 0,1\% | Top 1\% (Paris) | Top 10\% | Top 1\% | Top 0,1\% | Top 10\% | Top 1\% | Top 0,1\% | Top 10\% | Top 1\% | Top 0,1\% | Top 10\% | Top 1\% | Top 0,1\% |
| 1810 | 79.9\% | 45.6\% | 17.1\% | 53.7\% | 82.9\% | 54.9\% |  | 58.0\% | 25.0\% |  | 83.9\% | 55.9\% |  | 82.2\% | 52.1\% |  |
| 1820 | 81.8\% | 46.7\% | 19.0\% | 59.0\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1830 | 83.2\% | 47.5\% | 17.1\% | 52.0\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1840 | 80.4\% | 46.0\% | 15.5\% | 52.6\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1850 | 82.4\% | 50.3\% | 19.4\% | 58.6\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1860 | 83.7\% | 52.0\% | 18.3\% | 55.1\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1870 | 81.8\% | 50.4\% | 18.3\% | 55.7\% | 87.1\% | 61.1\% |  | 71.0\% | 32.0\% |  | 87.2\% | 57.3\% | 29.6\% | 85.4\% | 56.2\% |  |
| 1880 | 84.6\% | 49.5\% | 21.1\% | 61.9\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1890 | 84.7\% | 51.1\% | 20.2\% | 58.2\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1900 | 87.3\% | 58.7\% | 28.1\% | 66.1\% |  |  |  |  |  |  |  |  |  |  |  |  |
| 1910 | 88.5\% | 60.5\% | 29.0\% | 70.7\% | 92.0\% | 69.0\% |  | 81.1\% | 45.1\% | 24.8\% | 88.2\% | 61.1\% | 29.4\% | 89.5\% | 63.5\% |  |
| 1920 | 81.7\% | 49.2\% | 23.1\% | 60.0\% | 89.0\% | 61.0\% |  | 79.7\% | 43.7\% | 22.9\% | 87.7\% | 53.8\% |  | 86.1\% | 54.7\% |  |
| 1930 | 80.0\% | 47.4\% | 22.4\% | 54.8\% | 85.0\% | 55.0\% |  | 73.4\% | 37.4\% | 20.1\% | 83.6\% | 42.8\% |  | 82.8\% | 48.4\% |  |
| 1940 | 75.8\% | 36.3\% | 13.7\% | 52.4\% |  |  |  | 66.4\% | 30.4\% | 13.5\% | 83.2\% | 37.7\% | 17.7\% |  |  |  |
| 1950 | 72.8\% | 33.4\% | 12.1\% | 38.9\% | 76.0\% | 47.2\% |  | 65.7\% | 29.7\% | 12.3\% | 77.3\% | 32.8\% | 9.7\% | 75.4\% | 37.8\% |  |
| 1960 | 69.9\% | 31.9\% | 11.5\% | 35.3\% | 71.5\% | 33.9\% |  | 67.0\% | 31.4\% | 13.4\% | 63.2\% | 23.4\% | 8.2\% | 68.2\% | 29.7\% |  |
| 1970 | 62.0\% | 22.0\% | 7.0\% | 25.5\% | 64.1\% | 22.6\% |  | 64.2\% | 28.2\% | 11.5\% | 54.7\% | 17.7\% |  | 60.3\% | 20.8\% |  |
| 1980 | 61.8\% | 22.0\% | 6.7\% | 25.0\% | 62.6\% | 22.7\% |  | 67.2\% | 30.1\% | 12.4\% | 53.4\% | 16.5\% |  | 59.3\% | 20.4\% |  |
| 1990 | 61.0\% | 21.7\% | 6.4\% | 24.2\% | 64.0\% | 24.0\% |  | 68.7\% | 32.9\% | 13.9\% | 57.7\% | 19.5\% |  | 60.9\% | 21.7\% |  |
| 2000 | 62.1\% | 23.5\% | 7.0\% | 26.2\% | 68.5\% | 27.0\% |  | 69.7\% | 33.1\% | 14.4\% | 57.8\% | 20.5\% | 6.7\% | 62.8\% | 23.7\% | 6.7\% |
| 2010 | 62.4\% | 24.4\% | 7.2\% | 27.2\% | 70.5\% | 28.0\% |  | 71.5\% | 33.8\% | 14.7\% | 58.8\% | 20.7\% |  | 63.9\% | 24.4\% |  |

Table S10.2. Return to capital, growth rate, capital share and savings rate in France 1820-1910 (series used for figures 10.7-10.8)

|  | Savings rate | Capital share | Return to capital | Observed rate of <br> return | Growth rate | Observed rate of <br> return |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $(\%$ national income) |  | $(\%$, before taxes) |  | $(\%)$ | $(\%$, after taxes) |
| 1820 | $8.1 \%$ | $30.0 \%$ | $4.8 \%$ | $5.8 \%$ | $1.2 \%$ | $5.4 \%$ |
| 1830 | $8.2 \%$ | $34.6 \%$ | $5.2 \%$ | $6.2 \%$ | $1.0 \%$ | $5.7 \%$ |
| 1840 | $9.6 \%$ | $36.6 \%$ | $5.7 \%$ | $6.7 \%$ | $1.8 \%$ | $6.2 \%$ |
| 1850 | $10.1 \%$ | $44.3 \%$ | $6.5 \%$ | $7.8 \%$ | $1.8 \%$ | $7.2 \%$ |
| 1860 | $9.3 \%$ | $44.4 \%$ | $6.0 \%$ | $7.3 \%$ | $0.9 \%$ | $6.7 \%$ |
| 1870 | $7.8 \%$ | $41.6 \%$ | $5.8 \%$ | $6.8 \%$ | $0.2 \%$ | $6.2 \%$ |
| 1880 | $9.0 \%$ | $29.9 \%$ | $4.0 \%$ | $4.5 \%$ | $0.1 \%$ | $4.2 \%$ |
| 1890 | $10.0 \%$ | $25.6 \%$ | $3.6 \%$ | $4.1 \%$ | $1.4 \%$ | $3.8 \%$ |
| 1900 | $7.1 \%$ | $26.1 \%$ | $3.7 \%$ | $4.2 \%$ | $1.1 \%$ | $3.8 \%$ |
| 1910 | $8.3 \%$ | $34.3 \%$ | $4.6 \%$ | $5.6 \%$ | $0.6 \%$ | $5.1 \%$ |


| Table S10.3. Return to capital and growth rate of the world, 0-2200 (series used for figures 10.9-10.11) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $r$ (before taxes) | $r$ (after <br> taxes) | g |  | r (before taxes) | r (after taxes) | g |
| 0-1000 | 4.5\% | 4.5\% | 0.0\% | 0-1000 | 4.5\% | 4.5\% | 0.0\% |
| 1000-1500 | 4.5\% | 4.5\% | 0.1\% | 1000-1500 | 4.5\% | 4.5\% | 0.1\% |
| 1500-1700 | 4.5\% | 4.5\% | 0.2\% | 1500-1700 | 4.5\% | 4.5\% | 0.2\% |
| 1700-1820 | 5.1\% | 5.1\% | 0.5\% | 1700-1820 | 5.1\% | 5.1\% | 0.5\% |
| 1820-1913 | 5.0\% | 5.0\% | 1.5\% | 1820-1913 | 5.0\% | 5.0\% | 1.5\% |
| 1913-1950 | 5.1\% | 1.1\% | 1.8\% | 1913-2012 | 5.3\% | 2.4\% | 3.0\% |
| 1950-2012 | 5.3\% | 3.2\% | 3.8\% | 2012-2100 | 4.3\% | 4.1\% | 2.3\% |
| 2012-2050 | 4.3\% | 3.9\% | 3.3\% | 2100-2200 | 4.3\% | 4.3\% | 1.5\% |
| 2050-2100 | 4.3\% | 4.3\% | 1.5\% |  |  |  |  |


| Table S10.4. Detailed data on the composition of Parisian portfolios in 1872-1912 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Real estate assets (buildings, houses, land, | $\begin{array}{\|l\|l\|} \hline \text { ncl. Real estate } \\ \text { Paris } \end{array}$ | $\begin{array}{\|l\|} \text { incl. Real estate } \\ \text { Province } \\ \text { (outside Paris) } \end{array}$ | Financial assets | incl. Equity | incl: Foreign equity | incl. Private bonds | incl. Private foreign bonds | incl. Government bonds | incl. Foreign government bonds | incl. Other financial assets cash,deposits, ) | Total foreign assets | Furnitures, jewels, etc. |
| 1072 Composition of total wealth |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1872$ | 42\% | 29\% | 13\% | 56\% | 15\% | 1\% | $19 \%$ $19 \%$ | $2 \%$ | $13 \%$ $14 \%$ | 3\% | 9\% | $6 \%$ $20 \%$ | 2\% |
| Composition of top $1 \%$ wealth holders portfolios |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1872 1912 | 43\% 32\% | $30 \%$ $22 \%$ | $13 \%$ $10 \%$ | 55\% |  | $1 \%$ $9 \%$ | $16 \%$ $19 \%$ | $2 \%$ $5 \%$ | $13 \%$ $14 \%$ | $4 \%$ $10 \%$ | $10 \%$ $8 \%$ | $8 \%$ $24 \%$ | 2\% |
| Composition of next 9\% |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1872 1912 | 42\% | $27 \%$ $30 \%$ | $15 \%$ $12 \%$ | 56\% $55 \%$ | $14 \%$ $14 \%$ | $1 \%$ $3 \%$ | $22 \%$ $18 \%$ | $1 \%$ $4 \%$ | $13 \%$ $15 \%$ | 2\% $8 \%$ | $7 \%$ $9 \%$ | $5 \%$ $14 \%$ | $2 \%$ $3 \%$ |
| Composition of next 40\% |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1872 | 27\% | 1\% | 26\% | 62\% | 13\% | 1\% | 25\% | 1\% | 16\% | 2\% | 9\% | 4\% | 11\% |
| 1912 | 31\% | 7\% | 24\% | 58\% | 12\% | 1\% | 14\% | 2\% | 14\% | 4\% | 18\% | 6\% | 10\% |

[^7]Table S11.1a. The inheritance flows in France 1820-2100 (series used for figures 11.1-11.6 et 11.8)

|  | Annual inheritance flows (\% national income) (economic flows) | Annual inheritance flows (\% nation income) (fiscal flows) | Annual inheritance flows (\% disposable income) (economic flows) | Annual inheritance flow (\% disposable income) (fiscal flows) | Adult mortality rate | Average age at death | Average age of the inheritors | $\mu$ ratio between average wealth at death and average wealth of the living | Ratio $\mu^{*}$ ratio corrected (after adding bequests, gifts) | Annual inheritance flows (\% national wealth) (economic flows) | Simulated annual inheritance flow (scenario 1) | Simulated annual inheritance flow (scenario 2) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1790 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1800 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1810 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1820 | 20.3\% | 18.9\% | 21.4\% | 19.8\% | 2.2\% | 56.8 | 25.5 | 123\% | 166\% | 3.7\% | 21.0\% |  |
| 1830 | 20.8\% | 18.1\% | 21.9\% | 19.1\% | 2.2\% | 56.8 | 25.6 | 117\% | 159\% | 3.5\% | 22.0\% |  |
| 1840 | 21.1\% | 18.4\% | 22.2\% | 19.4\% | 2.2\% | 56.9 | 25.7 | 119\% | 165\% | 3.6\% | 19.8\% |  |
| 1850 | 20.0\% | 16.0\% | 21.1\% | 16.8\% | 2.1\% | 57.8 | 26.7 | 120\% | 161\% | 3.4\% | 17.0\% |  |
| 1860 | 20.2\% | 17.2\% | 21.3\% | 18.1\% | 2.2\% | 58.8 | 27.6 | 114\% | 148\% | 3.2\% | 18.6\% |  |
| 1870 | 22.3\% | 19.8\% | 23.4\% | 20.8\% | 2.2\% | 59.6 | 28.4 | 128\% | 159\% | 3.5\% | 19.9\% |  |
| 1880 | 24.4\% | 23.3\% | 25.7\% | 24.5\% | 2.2\% | 60.1 | 28.9 | 132\% | 159\% | 3.5\% | 21.7\% |  |
| 1890 | 23.9\% | 23.1\% | 25.1\% | 24.3\% | 2.2\% | 60.6 | 29.4 | 136\% | 161\% | 3.5\% | 21.6\% |  |
| 1900 | 24.1\% | 23.3\% | 25.5\% | 24.7\% | 2.2\% | 60.8 | 29.6 | 134\% | 159\% | 3.6\% | 23.7\% |  |
| 1910 | 22.7\% | 20.3\% | 24.0\% | 21.5\% | 2.1\% | 61.1 | 29.9 | 136\% | 162\% | 3.5\% | 21.5\% |  |
| 1920 | 9.8\% | 7.0\% | 10.2\% | 7.3\% | 2.1\% | 62.3 | 31.3 | 121\% | 151\% | 3.1\% | 8.5\% |  |
| 1930 | 11.0\% | 8.1\% | 11.8\% | 8.7\% | 2.0\% | 63.5 | 32.4 | 114\% | 142\% | 2.8\% | 10.0\% |  |
| 1940 | 9.8\% | 6.7\% | 11.5\% | 7.9\% | 1.7\% | 66.2 | 35.3 | 94\% | 122\% | 2.6\% | 10.3\% |  |
| 1950 | 4.3\% | 2.9\% | 5.7\% | 3.8\% | 1.6\% | 68.8 | 38.0 | 97\% | 124\% | 2.0\% | 5.3\% |  |
| 1960 | 5.9\% | 3.5\% | 7.9\% | 4.7\% | 1.6\% | 70.3 | 39.6 | 109\% | 138\% | 2.2\% | 6.3\% |  |
| 1970 | 6.2\% | 4.6\% | 8.6\% | 6.5\% | 1.5\% | 71.4 | 40.9 | 113\% | 145\% | 2.2\% | 6.8\% |  |
| 1980 | 6.4\% | 5.7\% | 9.1\% | 8.1\% | 1.4\% | 73.0 | 42.7 | 115\% | 156\% | 2.1\% | 7.4\% |  |
| 1990 | 7.7\% | 6.7\% | 11.0\% | 9.6\% | 1.2\% | 74.4 | 44.5 | 116\% | 192\% | 2.4\% | 9.1\% |  |
| 2000 | 11.4\% | 10.0\% | 16.4\% | 14.4\% | 1.2\% | 76.0 | 46.4 | 122\% | 220\% | 2.6\% | 12.7\% |  |
| 2010 | 14.5\% | 12.6\% | 20.9\% | 18.2\% | 1.2\% | 78.0 | 48.8 | 123\% | 223\% | 2.6\% | 14.4\% |  |
| 2020 |  |  |  |  | 1.2\% | 79.8 | $51.0$ |  |  |  | 14.1\% | $15.5 \%$ |
| 2030 |  |  |  |  | 1.3\% | 81.4 | $52.6$ |  |  |  | 14.5\% | $17.0 \%$ |
| 2040 |  |  |  |  | 1.4\% | 83.9 | 54.6 |  |  |  | 15.7\% | 19.3\% |
| 2050 |  |  |  |  | 1.4\% | 84.7 | 54.2 |  |  |  | 16.0\% | $20.7 \%$ |
| 2060 |  |  |  |  | 1.5\% | 84.9 | $53.2$ |  |  |  | 16.5\% | $22.1 \%$ |
| 2070 |  |  |  |  | 1.4\% | 84.8 | 52.3 |  |  |  | 16.3\% | 22.5\% |
| 2080 |  |  |  |  | 1.4\% | 84.8 | 52.2 |  |  |  | 16.1\% | 22.7\% |
| 2090 |  |  |  |  | 1.4\% | 84.8 | 52.3 |  |  |  | 16.0\% | 22.9\% |
| 2100 |  |  |  |  | 1.4\% | 84.9 | 52.4 |  |  |  | 16.1\% | 22.7\% |

Table S11.1b. Inheritance and labor for cohorts born in the 1790s-2030s (series used for figures 11.9-11.11)

|  | Inheritance share (\% total lifetime ressources: labor + inheritance) (scenario <br> 1) | Inheritance (\% labor ressources) (scenario 1) | Living standard of the top $1 \%$ inheritance (\% of the bottom 50\% labor earners' lifetime ressources) (scenario 1) | Living standard of the top $1 \%$ labor earners (\% of the bottom 50\% labor earners' lifetime ressources) (scenario 1) | Cohort fraction receiving in inheritance more than the bottom 50\% labor ressources (scenario 1) | Inheritance share (\% total lifetime ressources: labor + inheritance) (scenario 2) | Inheritance (\% labor ressources) (scenario 2) | Living standard of the top 1\% inheritance (\% of the bottom 50\% labor earners' lifetime ressources) (scenario 2) | Cohort fraction receiving in inheritance more than the bottom 50\% labor ressources (scenario 2) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1790 | 24\% | 32\% | 2667\% | 1052\% | 10\% |  |  |  |  |
| 1800 | 23\% | 31\% | 2552\% | 1046\% | 9\% |  |  |  |  |
| 1810 | 25\% | 33\% | 2781\% | 1058\% | 10\% |  |  |  |  |
| 1820 | 24\% | 32\% | 2659\% | 1033\% | 9\% |  |  |  |  |
| 1830 | 25\% | 33\% | 2774\% | 1083\% | 10\% |  |  |  |  |
| 1840 | 24\% | 32\% | 2691\% | 1066\% | 10\% |  |  |  |  |
| 1850 | 23\% | 31\% | 2542\% | 1026\% | 9\% |  |  |  |  |
| 1860 | 22\% | 28\% | 2356\% | 1038\% | 8\% |  |  |  |  |
| 1870 | 21\% | 27\% | 2161\% | 1039\% | 8\% |  |  |  |  |
| 1880 | 19\% | 24\% | 1729\% | 1012\% | 7\% |  |  |  |  |
| 1890 | 15\% | 18\% | 1127\% | 1092\% | 5\% |  |  |  |  |
| 1900 | 11\% | 12\% | 645\% | 1146\% | 3\% |  |  |  |  |
| 1910 | 10\% | 12\% | 534\% | 1135\% | 2\% |  |  |  |  |
| 1920 | 10\% | 11\% | 448\% | 1135\% | 2\% |  |  |  |  |
| 1930 | 12\% | 14\% | 567\% | 1070\% | 4\% |  |  |  |  |
| 1940 | 14\% | 16\% | 660\% | 1018\% | 5\% |  |  |  |  |
| 1950 | 14\% | 17\% | 702\% | 1056\% | 5\% | 14\% |  | 702\% | 5\% |
| 1960 | 18\% | 22\% | 924\% | 1087\% | 8\% | 20\% | 25\% | 1049\% | 8\% |
| 1970 | 22\% | 28\% | 1149\% | 1120\% | 12\% | 26\% | 34\% | 1436\% | 12\% |
| 1980 | 22\% | 29\% | 1189\% | 1120\% | 12\% | 28\% | 40\% | 1653\% | 15\% |
| 1990 | 23\% | 29\% | 1226\% | 1095\% | 13\% | 31\% | 46\% | 1914\% | 19\% |
| 2000 | 22\% | 28\% | 1172\% | 1095\% | 12\% | 32\% | 47\% | 1977\% | 20\% |
| 2010 | 23\% | 29\% | 1225\% | 1095\% | 13\% | 35\% | 53\% | 2198\% | 22\% |
| 2020 | 24\% | 31\% | 1304\% | 1095\% | 15\% | 37\% | 59\% | 2465\% | 26\% |
| 2030 | 24\% | 32\% | 1320\% | 1095\% | 15\% | 38\% | 62\% | 2567\% | 29\% |
| 2040 |  |  |  |  |  |  |  |  |  |
| 2050 |  |  |  |  |  |  |  |  |  |
| 2070 |  |  |  |  |  |  |  |  |  |
| 2080 |  |  |  |  |  |  |  |  |  |
| 2090 2100 |  |  |  |  |  |  |  |  |  |

Table S11.2a. Share of inherited wealth in total wealth in France, 1850-2100
(series used for figures 11.7 et S11.1-S11.6)

|  | Share of the non-capitalized inherited wealth (Modigliani) (scenario 1) | Share of the non-capitalized inherited wealth <br> (Modigliani) <br> (scenario 2) | Share of the capitalized inherited wealth (KS1) (KotlikoffSummers, $r=3 \%, 30 \mathrm{yrs}$ ) (scénario 1) | Share of the capitalized inherited wealth (KS1) (KotlikoffSummers, $r=3 \%$, 30yrs) (scénario 2) | Share of the capitalized inherited wealth (KS2) (KotlikoffSummers, observed rate of return) (scénario 1) | Share of the capitalized inherited wealth (KS2) (KotlikoffSummers, observed rate of return) (scénario 2) | Share of the capitalized inherited wealth (PPVR definition, estimate) (scénario 1) | Share of the capitalized inherited wealth (PPVR definition, estimate) (scénario 2) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1850 | 78\% | 78\% | 188\% | 188\% | 285\% | 285\% | 85\% | 85\% |
| 1860 | 77\% | 77\% | 186\% | 186\% | 323\% | 323\% | 84\% | 84\% |
| 1870 | 78\% | 78\% | 189\% | 189\% | 326\% | 326\% | 86\% | 86\% |
| 1880 | 80\% | 80\% | 194\% | 194\% | 303\% | 303\% | 88\% | 88\% |
| 1890 | 80\% | 80\% | 194\% | 194\% | 306\% | 306\% | 88\% | 88\% |
| 1900 | 81\% | 81\% | 197\% | 197\% | 317\% | 317\% | 89\% | 89\% |
| 1910 | 83\% | 83\% | 201\% | 201\% | 327\% | 327\% | 89\% | 89\% |
| 1920 | 68\% | 68\% | 166\% | 166\% | 277\% | 277\% | 78\% | 78\% |
| 1930 | 51\% | 51\% | 125\% | 125\% | 272\% | 272\% | 59\% | 59\% |
| 1940 | 58\% | 58\% | 141\% | 141\% | 270\% | 270\% | 64\% | 64\% |
| 1950 | 52\% | 52\% | 126\% | 126\% | 236\% | 236\% | 57\% | 57\% |
| 1960 | 41\% | 41\% | 99\% | 99\% | 194\% | 194\% | 47\% | 47\% |
| 1970 | 39\% | 39\% | 94\% | 94\% | 159\% | 159\% | 44\% | 44\% |
| 1980 | 41\% | 41\% | 99\% | 99\% | 130\% | 130\% | 47\% | 47\% |
| 1990 | 47\% | 47\% | 114\% | 114\% | 135\% | 135\% | 54\% | 54\% |
| 2000 | 51\% | 51\% | 123\% | 123\% | 135\% | 135\% | 58\% | 58\% |
| 2010 | 62\% | 62\% | 150\% | 150\% | 158\% | 162\% | 67\% | 67\% |
| 2020 | 66\% | 67\% | 161\% | 163\% | 167\% | 185\% | 73\% | 74\% |
| 2030 | 69\% | 71\% | 167\% | 172\% | 175\% | 217\% | 76\% | 78\% |
| 2040 | 71\% | 75\% | 173\% | 182\% | 192\% | 249\% | 78\% | 82\% |
| 2050 | 73\% | 78\% | 177\% | 190\% | 194\% | 274\% | 80\% | 86\% |
| 2060 | 74\% | 81\% | 178\% | 196\% | 190\% | 285\% | 81\% | 89\% |
| 2070 | 74\% | 82\% | 179\% | 199\% | 193\% | 287\% | 81\% | 90\% |
| 2080 | 73\% | 83\% | 178\% | 201\% | 199\% | 287\% | 81\% | 91\% |
| 2090 | 73\% | 83\% | 177\% | 202\% | 199\% | 289\% | 80\% | 92\% |
| 2100 | 73\% | 83\% | 177\% | 201\% | 199\% | 289\% | 80\% | 91\% |

Tableau S11.2b. Share of inherited wealth in total wealth in Paris, 1872-1937 (series used for figures S11.7-S11.8)

|  | Share of the non- <br> capitalized inherited <br> wealth (Modigliani) | Share of the <br> capitalized inherited <br> wealth (KS1) <br> (Kotlikoff-Summers, <br> r=3\%, 30yrs) | Share of the <br> capitalized inherited <br> wealth (KS2) <br> (Kotlikoff-Summers, <br> observed rate of <br> return) | Share of the <br> capitalized inherited <br> wealth (PPVR <br> definition) |
| :---: | :---: | :---: | :---: | :---: |
| 1872 |  |  |  |  |
| 1882 | $49 \%$ | $130 \%$ | $324 \%$ |  |
| 1912 | $48 \%$ | $128 \%$ | $331 \%$ | $72 \%$ |
| 1922 | $56 \%$ | $137 \%$ | $348 \%$ | $72 \%$ |
| 1927 | $55 \%$ | $135 \%$ | $296 \%$ | $74 \%$ |
| 1932 | $52 \%$ | $127 \%$ | $323 \%$ | $72 \%$ |
| 1937 | $49 \%$ | $120 \%$ | $334 \%$ | $66 \%$ |
|  | $48 \%$ | $116 \%$ | $322 \%$ | $66 \%$ |

## Table S11.3. Inheritance flow in the UK and in Germany, 19002010 <br> (series used for figure 11.12)

|  | Inheritance flow in the UK <br> (\% national income) <br> (fiscal flow) (Atkinson) | Inheritance flow in <br> Germany <br> national income) <br> (economic flow) (Schinke) |
| :---: | :---: | :---: |
| 1900 | $20.6 \%$ |  |
| 1910 | $19.3 \%$ |  |
| 1920 | $13.9 \%$ | $15.9 \%$ |
| 1930 | $15.7 \%$ |  |
| 1940 | $11.3 \%$ |  |
| 1950 | $7.9 \%$ |  |
| 1960 | $7.5 \%$ | $3.9 \%$ |
| 1970 | $6.1 \%$ | $4.0 \%$ |
| 1980 | $5.9 \%$ | $7.3 \%$ |
| 1990 | $6.2 \%$ | $9.5 \%$ |
| 2000 | $7.9 \%$ | $10.7 \%$ |
| 2010 | $8.2 \%$ |  |

Table S12.1. The growth rate of top global wealth, 1987-2013

| Average real growth rate <br> per year <br> (after deduction of inflation) | $1987-2013$ | $1990-2010$ |
| :---: | :---: | :---: |
| The top 1/(100 million) highest <br> wealth holders <br> (about 30 adults out of 3 billions in 1980s, <br> and 45 adults out of 4,5 billions in 2010s) | $6.8 \%$ | $4.1 \%$ |
| The top 1/(20 million) highest <br> wealth holders <br> (about 150 adutts out of 3 billions in 1980s, <br> and 225 adults out of 4,5 billions in 2010s) | $6.4 \%$ | $3.8 \%$ |
| Average world wealth per adult | $2.1 \%$ | $2.0 \%$ |
| Average world income per adult | $1.4 \%$ | $1.5 \%$ |
| World adult population | $1.9 \%$ | $1.9 \%$ |
| World GDP | $3.3 \%$ | $3.4 \%$ |

Between 1987 and 2013, the highest global wealth fractiles have grown at 6\%-7\% per year, vs. $2.1 \%$ for average world wealth and $1.4 \%$ for average world income. All the growth rates are net of inflation (2.3\% per year between 1987 and 2013). Sources: see piketty.pse.ens.fr/capital21c.

| Table S12.2. The return on the capital endowments of U.S. universities, 1980- <br> $\mathbf{2 0 1 0}$ |  |  |
| :---: | :---: | :---: |
| Average real annual rate of return <br> (after deduction of inflation and all <br> administrative costs and financial fees) | $1980-2010$ | $1990-2010$ |
| All universities (850) | $8.2 \%$ |  |
| incl.: Harvard-Yale-Princeton | $10.2 \%$ | $7.2 \%$ |
| incl.: Endowments higher than 1 <br> billion \$ (60) | $8.8 \%$ | $10.0 \%$ |
| incl. Endowments between 500 <br> millions and 1 billion \$ (66) | $7.8 \%$ | $7.8 \%$ |
| incl. Endowments between 100 <br> and 500 millions \$ (226) | $7.1 \%$ | $6.3 \%$ |
| dont: Endowments less than 100 |  |  |
| millions \$ (498) |  |  |

Between 1980 and 2010, U.S. universities earned an average real return of $8.2 \%$ on their capital endowments, and all the more so for higher endowments. All returns reported here are net of inflation (2.4\% per year between 1980 and 2010) and of all administrative costs and financial fees. Sources: see piketty.pse.ens.fr/capital21c.

Table S12.3. The growth of the top global wealth according to Forbes, 1987-2013
(series used for figures 12.1-12.3)

|  | Number of billionairs in dollars | Total wealth in billions of dollars | Total wealth in \% of global private wealth | Number of billionaires per 100 millions inhabitants | Share of the top 1/(20 million) highest wealth holders in global private wealth | Share of the top 1/(100 million) highest wealth holders in global private wealth |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1987 | 140 | 295 | 0.4\% | 4.9 | 0.3\% | 0.1\% |
| 1988 | 191 | 338 | 0.4\% | 6.5 | 0.4\% | 0.2\% |
| 1989 | 220 | 460 | 0.5\% | 7.4 | 0.5\% | 0.2\% |
| 1990 | 265 | 570 | 0.6\% | 8.7 | 0.5\% | 0.2\% |
| 1991 | 260 | 592 | 0.6\% | 8.3 | 0.5\% | 0.2\% |
| 1992 | 275 | 601 | 0.6\% | 8.6 | 0.5\% | 0.2\% |
| 1993 | 192 | 399 | 0.4\% | 5.9 | 0.4\% | 0.1\% |
| 1994 | 342 | 765 | 0.7\% | 10.3 | 0.5\% | 0.2\% |
| 1995 | 366 | 885 | 0.7\% | 10.8 | 0.5\% | 0.2\% |
| 1996 | 422 | 1049 | 0.8\% | 12.2 | 0.5\% | 0.2\% |
| 1997 | 323 | 1205 | 0.9\% | 9.2 | 0.7\% | 0.3\% |
| 1998 | 308 | 1289 | 0.9\% | 8.6 | 0.7\% | 0.4\% |
| 1999 | 336 | 1351 | 0.9\% | 9.2 | 0.7\% | 0.3\% |
| 2000 | 360 | 1473 | 0.9\% | 9.7 | 0.7\% | 0.3\% |
| 2001 | 538 | 1729 | 1.0\% | 14.3 | 0.7\% | 0.3\% |
| 2002 | 497 | 1544 | 0.8\% | 12.9 | 0.6\% | 0.3\% |
| 2003 | 476 | 1403 | 0.7\% | 12.2 | 0.5\% | 0.3\% |
| 2004 | 587 | 1917 | 0.9\% | 14.7 | 0.6\% | 0.3\% |
| 2005 | 691 | 2236 | 0.9\% | 17.0 | 0.6\% | 0.3\% |
| 2006 | 793 | 2646 | 1.0\% | 19.2 | 0.6\% | 0.3\% |
| 2007 | 946 | 3452 | 1.2\% | 22.5 | 0.7\% | 0.3\% |
| 2008 | 1125 | 4381 | 1.4\% | 26.2 | 0.8\% | 0.4\% |
| 2009 | 793 | 2415 | 0.9\% | 18.2 | 0.5\% | 0.2\% |
| 2010 | 1011 | 3568 | 1.2\% | 22.8 | 0.7\% | 0.3\% |
| 2011 | 1206 | 4500 | 1.4\% | 26.7 | 0.8\% | 0.4\% |
| 2012 | 1226 | 4600 | 1.4\% | 26.7 | 0.8\% | 0.4\% |
| 2013 | 1426 | 5400 | 1.5\% | 30.5 | 0.9\% | 0.4\% |

Table S12.4a. Private capital/national income ratio for the world, 1870-2100 (estimate) (series used fo figure 12.4)

| private capital <br> /national <br> income | World | Europe | America | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1870 | $447 \%$ | $584 \%$ | $416 \%$ | $222 \%$ | $318 \%$ |
| 1880 | $464 \%$ | $581 \%$ | $416 \%$ | $268 \%$ | $346 \%$ |
| 1890 | $473 \%$ | $566 \%$ | $454 \%$ | $312 \%$ | $369 \%$ |
| 1900 | $489 \%$ | $587 \%$ | $434 \%$ | $356 \%$ | $392 \%$ |
| 1910 | $502 \%$ | $589 \%$ | $433 \%$ | $400 \%$ | $421 \%$ |
| 1920 | $358 \%$ | $285 \%$ | $406 \%$ | $400 \%$ | $425 \%$ |
| 1930 | $361 \%$ | $315 \%$ | $449 \%$ | $300 \%$ | $342 \%$ |
| 1940 | $301 \%$ | $273 \%$ | $322 \%$ | $300 \%$ | $325 \%$ |
| 1950 | $261 \%$ | $192 \%$ | $345 \%$ | $300 \%$ | $240 \%$ |
| 1960 | $275 \%$ | $216 \%$ | $347 \%$ | $300 \%$ | $265 \%$ |
| 1970 | $303 \%$ | $229 \%$ | $349 \%$ | $400 \%$ | $348 \%$ |
| 1980 | $340 \%$ | $264 \%$ | $368 \%$ | $400 \%$ | $401 \%$ |
| 1990 | $393 \%$ | $347 \%$ | $394 \%$ | $400 \%$ | $445 \%$ |
| 2000 | $427 \%$ | $437 \%$ | $434 \%$ | $400 \%$ | $416 \%$ |
| 2010 | $440 \%$ | $503 \%$ | $407 \%$ | $400 \%$ | $429 \%$ |
| 2020 | $450 \%$ | $493 \%$ | $423 \%$ | $348 \%$ | $457 \%$ |
| 2030 | $502 \%$ | $540 \%$ | $478 \%$ | $367 \%$ | $519 \%$ |
| 2040 | $513 \%$ | $529 \%$ | $490 \%$ | $353 \%$ | $548 \%$ |
| 2050 | $557 \%$ | $576 \%$ | $545 \%$ | $384 \%$ | $594 \%$ |
| 2060 | $605 \%$ | $608 \%$ | $582 \%$ | $448 \%$ | $652 \%$ |
| 2070 | $614 \%$ | $658 \%$ | $588 \%$ | $460 \%$ | $660 \%$ |
| 2080 | $627 \%$ | $670 \%$ | $597 \%$ | $486 \%$ | $675 \%$ |
| 2090 | $643 \%$ | $693 \%$ | $616 \%$ | $483 \%$ | $701 \%$ |
| 2100 | $667 \%$ | $725 \%$ | $641 \%$ | $490 \%$ | $736 \%$ |

Table S12.4b. World output distribution, 1870-2100 (estimate)

| world output <br> distribution | World | Europe | America | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $100 \%$ | $46 \%$ | $12 \%$ | $4 \%$ | $39 \%$ |
| 1880 | $100 \%$ | $46 \%$ | $18 \%$ | $4 \%$ | $32 \%$ |
| 1890 | $100 \%$ | $46 \%$ | $18 \%$ | $4 \%$ | $32 \%$ |
| 1900 | $100 \%$ | $46 \%$ | $18 \%$ | $4 \%$ | $32 \%$ |
| 1910 | $100 \%$ | $47 \%$ | $24 \%$ | $3 \%$ | $26 \%$ |
| 1920 | $100 \%$ | $43 \%$ | $30 \%$ | $3 \%$ | $23 \%$ |
| 1930 | $100 \%$ | $43 \%$ | $30 \%$ | $3 \%$ | $23 \%$ |
| 1940 | $100 \%$ | $43 \%$ | $30 \%$ | $3 \%$ | $23 \%$ |
| 1950 | $100 \%$ | $39 \%$ | $36 \%$ | $4 \%$ | $21 \%$ |
| 1960 | $100 \%$ | $39 \%$ | $34 \%$ | $4 \%$ | $23 \%$ |
| 1970 | $100 \%$ | $40 \%$ | $32 \%$ | $4 \%$ | $24 \%$ |
| 1980 | $100 \%$ | $37 \%$ | $33 \%$ | $4 \%$ | $27 \%$ |
| 1990 | $100 \%$ | $34 \%$ | $33 \%$ | $4 \%$ | $29 \%$ |
| 2000 | $100 \%$ | $29 \%$ | $31 \%$ | $4 \%$ | $36 \%$ |
| 2010 | $100 \%$ | $25 \%$ | $29 \%$ | $4 \%$ | $42 \%$ |
| 2020 | $100 \%$ | $22 \%$ | $27 \%$ | $6 \%$ | $46 \%$ |
| 2030 | $100 \%$ | $19 \%$ | $25 \%$ | $7 \%$ | $50 \%$ |
| 2040 | $100 \%$ | $16 \%$ | $23 \%$ | $9 \%$ | $52 \%$ |
| 2050 | $100 \%$ | $14 \%$ | $21 \%$ | $12 \%$ | $54 \%$ |
| 2060 | $100 \%$ | $13 \%$ | $21 \%$ | $13 \%$ | $53 \%$ |
| 2070 | $100 \%$ | $12 \%$ | $21 \%$ | $15 \%$ | $52 \%$ |
| 2080 | $100 \%$ | $12 \%$ | $21 \%$ | $17 \%$ | $51 \%$ |
| 2090 | $100 \%$ | $11 \%$ | $21 \%$ | $18 \%$ | $50 \%$ |
| 2100 | $100 \%$ | $11 \%$ | $21 \%$ | $19 \%$ | $48 \%$ |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

Table S12.4c. World private capital distribution, 1870-2100 (estimate) (series used for figure 12.5)

| Private capital <br> / global <br> income | Total | Europe | America | Africa | Asia |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1870 | $447 \%$ | $267 \%$ | $48 \%$ | $9 \%$ | $123 \%$ |
| 1880 | $464 \%$ | $269 \%$ | $74 \%$ | $9 \%$ | $112 \%$ |
| 1890 | $473 \%$ | $262 \%$ | $81 \%$ | $11 \%$ | $120 \%$ |
| 1900 | $489 \%$ | $272 \%$ | $77 \%$ | $13 \%$ | $127 \%$ |
| 1910 | $502 \%$ | $277 \%$ | $104 \%$ | $12 \%$ | $110 \%$ |
| 1920 | $358 \%$ | $123 \%$ | $122 \%$ | $14 \%$ | $99 \%$ |
| 1930 | $361 \%$ | $136 \%$ | $135 \%$ | $10 \%$ | $80 \%$ |
| 1940 | $301 \%$ | $118 \%$ | $97 \%$ | $10 \%$ | $76 \%$ |
| 1950 | $261 \%$ | $76 \%$ | $125 \%$ | $12 \%$ | $49 \%$ |
| 1960 | $275 \%$ | $85 \%$ | $119 \%$ | $11 \%$ | $60 \%$ |
| 1970 | $303 \%$ | $91 \%$ | $113 \%$ | $15 \%$ | $85 \%$ |
| 1980 | $340 \%$ | $97 \%$ | $121 \%$ | $15 \%$ | $108 \%$ |
| 1990 | $393 \%$ | $117 \%$ | $131 \%$ | $14 \%$ | $131 \%$ |
| 2000 | $427 \%$ | $128 \%$ | $135 \%$ | $15 \%$ | $149 \%$ |
| 2010 | $440 \%$ | $126 \%$ | $117 \%$ | $16 \%$ | $181 \%$ |
| 2020 | $450 \%$ | $107 \%$ | $113 \%$ | $19 \%$ | $210 \%$ |
| 2030 | $502 \%$ | $100 \%$ | $117 \%$ | $26 \%$ | $258 \%$ |
| 2040 | $513 \%$ | $85 \%$ | $111 \%$ | $33 \%$ | $284 \%$ |
| 2050 | $557 \%$ | $79 \%$ | $113 \%$ | $45 \%$ | $320 \%$ |
| 2060 | $605 \%$ | $78 \%$ | $121 \%$ | $60 \%$ | $346 \%$ |
| 2070 | $614 \%$ | $78 \%$ | $123 \%$ | $70 \%$ | $344 \%$ |
| 2080 | $627 \%$ | $78 \%$ | $125 \%$ | $81 \%$ | $343 \%$ |
| 2090 | $643 \%$ | $79 \%$ | $129 \%$ | $87 \%$ | $348 \%$ |
| 2100 | $667 \%$ | $81 \%$ | $135 \%$ | $95 \%$ | $356 \%$ |

Table S12.5. Net foreign assets: rich countries tax havens (series used for figure 12.6)

| Net foreign <br> assets (\% <br> world output) | Europe | USA | Japan | Rich countries <br> (Europe + <br> USA + Japan) | Tax havens |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1985 | $-1.2 \%$ | $0.5 \%$ | $1.0 \%$ | $0.3 \%$ |  |
| 1986 | $-1.0 \%$ | $-0.2 \%$ | $1.2 \%$ | $0.0 \%$ |  |
| 1987 | $-0.6 \%$ | $-0.4 \%$ | $1.4 \%$ | $0.4 \%$ |  |
| 1988 | $-0.7 \%$ | $-0.9 \%$ | $1.6 \%$ | $0.0 \%$ |  |
| 1989 | $-1.0 \%$ | $-1.3 \%$ | $1.5 \%$ | $-0.7 \%$ |  |
| 1990 | $-1.5 \%$ | $-1.1 \%$ | $1.5 \%$ | $-1.0 \%$ |  |
| 1991 | $-1.9 \%$ | $-1.3 \%$ | $1.7 \%$ | $-1.5 \%$ |  |
| 1992 | $-1.9 \%$ | $-1.7 \%$ | $2.1 \%$ | $-1.5 \%$ |  |
| 1993 | $-2.1 \%$ | $-1.1 \%$ | $2.5 \%$ | $-0.8 \%$ |  |
| 1994 | $-1.9 \%$ | $-1.1 \%$ | $2.6 \%$ | $-0.5 \%$ |  |
| 1995 | $-2.2 \%$ | $-1.4 \%$ | $2.8 \%$ | $-0.9 \%$ |  |
| 1996 | $-2.1 \%$ | $-1.5 \%$ | $2.9 \%$ | $-0.7 \%$ |  |
| 1997 | $-1.5 \%$ | $-2.6 \%$ | $3.2 \%$ | $-1.0 \%$ |  |
| 1998 | $-3.1 \%$ | $-2.9 \%$ | $3.8 \%$ | $-2.1 \%$ |  |
| 1999 | $-2.8 \%$ | $-2.3 \%$ | $2.7 \%$ | $-2.5 \%$ |  |
| 2000 | $-2.3 \%$ | $-4.2 \%$ | $3.6 \%$ | $-2.9 \%$ |  |
| 2001 | $-1.7 \%$ | $-5.9 \%$ | $4.2 \%$ | $-3.3 \%$ | $7.9 \%$ |
| 2002 | $-2.9 \%$ | $-6.1 \%$ | $4.4 \%$ | $-4.6 \%$ | $7.2 \%$ |
| 2003 | $-3.3 \%$ | $-5.6 \%$ | $4.3 \%$ | $-4.6 \%$ | $7.6 \%$ |
| 2004 | $-4.0 \%$ | $-5.3 \%$ | $4.2 \%$ | $-5.1 \%$ | $7.9 \%$ |
| 2005 | $-2.8 \%$ | $-4.2 \%$ | $3.4 \%$ | $-3.7 \%$ | $8.1 \%$ |
| 2006 | $-4.0 \%$ | $-4.4 \%$ | $3.7 \%$ | $-4.8 \%$ | $7.6 \%$ |
| 2007 | $-4.2 \%$ | $-3.2 \%$ | $3.9 \%$ | $-3.5 \%$ | $9.2 \%$ |
| 2008 | $-3.8 \%$ | $-5.3 \%$ | $4.0 \%$ | $-5.0 \%$ | $7.3 \%$ |

Table S13.1. Tax revenues in rich countries, 1870-2010 (series used for figure 13.1)

| (tax revenues, \% national <br> income) | U.S. | U.K. | Sweden | France |
| :---: | :---: | :---: | :---: | :---: |
| 1870 | $7 \%$ | $8 \%$ | $8 \%$ | $8 \%$ |
| 1880 | $6 \%$ | $9 \%$ | $8 \%$ | $8 \%$ |
| 1890 | $7 \%$ | $8 \%$ | $10 \%$ | $9 \%$ |
| 1900 | $6 \%$ | $10 \%$ | $9 \%$ | $9 \%$ |
| 1910 | $7 \%$ | $11 \%$ | $11 \%$ | $8 \%$ |
| 1920 | $11 \%$ | $21 \%$ | $13 \%$ | $14 \%$ |
| 1930 | $17 \%$ | $21 \%$ | $15 \%$ | $19 \%$ |
| 1940 | $24 \%$ | $30 \%$ | $21 \%$ | $21 \%$ |
| 1950 | $27 \%$ | $36 \%$ | $28 \%$ | $31 \%$ |
| 1960 | $28 \%$ | $35 \%$ | $37 \%$ | $35 \%$ |
| 1970 | $30 \%$ | $38 \%$ | $47 \%$ | $39 \%$ |
| 1980 | $31 \%$ | $41 \%$ | $54 \%$ | $46 \%$ |
| 1990 | $31 \%$ | $38 \%$ | $55 \%$ | $48 \%$ |
| 2000 | $30 \%$ | $40 \%$ | $55 \%$ | $49 \%$ |
| 2010 | $31 \%$ | $40 \%$ | $54 \%$ | $49 \%$ |

Table S13.2. Public spending in rich countries (average 2000-2010, \% GDP)

|  | U.S. | Allemagne | France | U.K. | Total OCDE |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | (1) | (2) | (3) | (4) | (5) |
| Total public spending | 35.4\% | 44.1\% | 51.0\% | 42.1\% | 38.7\% |
| Social spending | 22.4\% | 30.6\% | 34.3\% | 26.2\% | 25.1\% |
| Education | 4.7\% | 4.4\% | 5.2\% | 4.8\% | 4.9\% |
| Health | 7.7\% | 7.8\% | 7.1\% | 6.1\% | 5.6\% |
| Pensions | 6.0\% | 10.1\% | 12.2\% | 4.8\% | 6.5\% |
| Income support to working age | 2.7\% | 3.9\% | 4.8\% | 4.9\% | 4.4\% |
| Other social spending | 1.3\% | 4.4\% | 5.1\% | 5.7\% | 3.7\% |
| Other public spending | 13.0\% | 13.5\% | 16.7\% | 15.9\% | 13.6\% |

Table S14.1. Top marginal income tax rate in rich countries, 1900-2013 (series used for figure 14.1)

|  | U.S. | U.K. | Germany | France |
| :---: | :---: | :---: | :---: | :---: |
| 1900 | 0\% | 0\% | 3\% | 0\% |
| 1901 | 0\% | 0\% | 3\% | 0\% |
| 1902 | 0\% | 0\% | 3\% | 0\% |
| 1903 | 0\% | 0\% | 3\% | 0\% |
| 1904 | 0\% | 0\% | 3\% | 0\% |
| 1905 | 0\% | 0\% | 3\% | 0\% |
| 1906 | 0\% | 0\% | 3\% | 0\% |
| 1907 | 0\% | 0\% | 3\% | 0\% |
| 1908 | 0\% | 0\% | 3\% | 0\% |
| 1909 | 0\% | 8\% | 3\% | 0\% |
| 1910 | 0\% | 8\% | 3\% | 0\% |
| 1911 | 0\% | 8\% | 3\% | 0\% |
| 1912 | 0\% | 8\% | 3\% | 0\% |
| 1913 | 7\% | 8\% | 3\% | 0\% |
| 1914 | 7\% | 17\% | 4\% | 0\% |
| 1915 | 7\% | 33\% | 4\% | 2\% |
| 1916 | 15\% | 43\% | 4\% | 10\% |
| 1917 | 67\% | 43\% | 4\% | 20\% |
| 1918 | 77\% | 53\% | 20\% | 20\% |
| 1919 | 73\% | 53\% | 30\% | 50\% |
| 1920 | 73\% | 60\% | 40\% | 50\% |
| 1921 | 73\% | 60\% | 40\% | 50\% |
| 1922 | 58\% | 55\% | 40\% | 50\% |
| 1923 | 44\% | 53\% | 40\% | 60\% |
| 1924 | 46\% | 53\% | 40\% | 72\% |
| 1925 | 25\% | 50\% | 40\% | 60\% |
| 1926 | 25\% | 50\% | 40\% | 30\% |
|  | 25\% | 50\% | 40\% | 30\% |
| 1928 | 25\% | 50\% | 40\% | 33\% |
| 1929 | 24\% | 58\% | 40\% | 33\% |
| 1930 | 25\% | 64\% | 40\% | 33\% |
| 1931 | 25\% | 66\% | 40\% | 33\% |
| 1932 | 63\% | 66\% | 40\% | 37\% |
| 1933 | 63\% | 66\% | 40\% | 37\% |
|  | 63\% | 64\% | 50\% | 30\% |
| 1935 | 63\% | 64\% | 50\% | 36\% |
| 1936 | 79\% | 65\% | 50\% | 48\% |
| 1937 | 79\% | 66\% | 50\% | 52\% |
| 1938 | 79\% | 75\% | 50\% | 53\% |
| 1939 | 79\% | 83\% | 60\% | 53\% |
| 1940 | 81\% | 90\% | 60\% | 53\% |
| 1941 | 81\% | 98\% | 60\% | 60\% |
| 1942 | 88\% | 98\% | 60\% | 70\% |
| 1943 | 88\% | 98\% | 60\% | 70\% |
| 1944 | 94\% | 98\% | 60\% | 70\% |
| 1945 | 94\% | 98\% | 60\% | 60\% |
| 1946 | 86\% | 98\% | 90\% | 60\% |
| 1947 | 86\% | 98\% | 90\% | 72\% |
| 1948 | 82\% | 98\% | 90\% | 60\% |
| 1949 | 82\% | 98\% | 75\% | 60\% |
| 1950 | 84\% | 98\% | 75\% | 60\% |
| 1951 | 91\% | 98\% | 75\% | 60\% |
| 1952 | 92\% | 98\% | 75\% | 60\% |



Table S14.2. Top inheritance tax rate in rich countries, 1900-2013 (series used for figure 14.2)

|  | U.S. | U.K. | Germany | France |
| :---: | :---: | :---: | :---: | :---: |
| 1900 | 0\% | 8\% | 0\% | 2\% |
| 1901 | 0\% | 8\% | 0\% | 5\% |
| 1902 | 0\% | 8\% | 0\% | 5\% |
| 1903 | 0\% | 8\% | 0\% | 5\% |
| 1904 | 0\% | 8\% | 0\% | 5\% |
| 1905 | 0\% | 8\% | 0\% | 5\% |
| 1906 | 0\% | 8\% | 0\% | 5\% |
| 1907 | 0\% | 15\% | 0\% | 5\% |
| 1908 | 0\% | 15\% | 0\% | 5\% |
| 1909 | 0\% | 15\% | 0\% | 5\% |
| 1910 | 0\% | 15\% | 0\% | 7\% |
| 1911 | 0\% | 15\% | 0\% | 7\% |
| 1912 | 0\% | 15\% | 0\% | 7\% |
| 1913 | 0\% | 15\% | 0\% | 7\% |
| 1914 | 0\% | 20\% | 0\% | 7\% |
| 1915 | 0\% | 20\% | 0\% | 7\% |
| 1916 | 10\% | 20\% | 0\% | 7\% |
| 1917 | 17\% | 20\% | 0\% | 18\% |
| 1918 | 25\% | 20\% | 0\% | 18\% |
| 1919 | 25\% | 40\% | 35\% | 18\% |
| 1920 | 25\% | 40\% | 35\% | 29\% |
| 1921 | 25\% | 40\% | 35\% | 29\% |
| 1922 | 25\% | 40\% | 15\% | 29\% |
| 1923 | 25\% | 40\% | 15\% | 29\% |
| 1924 | 34\% | 40\% | 15\% | 29\% |
| 1925 | 40\% | 40\% | 15\% | 29\% |
| 1926 | 23\% | 40\% | 15\% | 29\% |
| 1927 | 20\% | 40\% | 15\% | 25\% |
|  | 20\% | 40\% | 15\% | 25\% |
| 1929 | 20\% | 40\% | 15\% | 25\% |
| 1930 | 20\% | 50\% | 15\% | 25\% |
| 1931 | 20\% | 50\% | 15\% | 25\% |
| 1932 | 35\% | 50\% | 15\% | 25\% |
| 1933 | 45\% | 50\% | 15\% | 25\% |
| 1934 | 55\% | 50\% | 15\% | 25\% |
| 1935 | 63\% | 50\% | 15\% | 25\% |
| 1936 | 70\% | 50\% | 15\% | 25\% |
| 1937 | 70\% | 50\% | 15\% | 25\% |
| 1938 | 70\% | 50\% | 15\% | 25\% |
| 1939 | 70\% | 55\% | 15\% | 25\% |
| 1940 | 74\% | 65\% | 15\% | 25\% |
| 1941 | 77\% | 65\% | 15\% | 25\% |
| 1942 | 77\% | 65\% | 15\% | 25\% |
| 1943 | 77\% | 65\% | 15\% | 25\% |
| 1944 | 77\% | 65\% | 15\% | 25\% |
| 1945 | 77\% | 65\% | 15\% | 25\% |
| 1946 | 77\% | 75\% | 60\% | 25\% |
| 1947 | 77\% | 75\% | 60\% | 25\% |
| 1948 | 77\% | 75\% | 60\% | 25\% |
| 1949 | 77\% | 80\% | 38\% | 25\% |
| 1950 | 77\% | 80\% | 38\% | 25\% |
| 1951 | 77\% | 80\% | 38\% | 25\% |
| 1952 | 77\% | 80\% | 38\% | 25\% |



Table S15.1a. Basic similation for a European wealth tax (example a)

|  | Choice of the tax rate schedule <br> (you can modify the red paremeters) |  |  |
| :---: | :---: | :---: | :---: |
|  | Wealth brackets |  |  |
| Tax bracket 1 | Between... | And... |  |
| Tax bracket 2 | $0 €$ | $200000 €$ | $0.0 \%$ |
| Tax bracket 3 | $100000 €$ | $1000000 €$ | $0.0 \%$ |
| Tax bracket 4 | $5000000 €$ | $5000000 €$ | $1.0 \%$ |
| Tax bracket 5 | $20000000 €$ | $20000000 €$ | $2.0 \%$ |
| Tax bracket 6 | $100000000 €$ | $100000000 €$ | $2.0 \%$ |
|  |  | and more $\ldots$ | $2.0 \%$ |


|  | Simulation results |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \% population affected by this tax bracket | \% tax base affected by this tax bracket |  | Tax revenues due to this tax bracket (\% GDP) | Number of taxpayers affected by this tax bracket (thousand) | Tax revenues due to this tax bracket (billion €) |
|  |  | ( \% total private wealth) | (\% GDP) |  |  |  |
| Tax bracket 1 | 63.6\% | 5.0\% | 25.5\% | 0.0\% | 274873 | 0 |
| Tax bracket 2 | 33.5\% | 53.1\% | 270.7\% | 0.0\% | 144794 | 0 |
| Tax bracket 3 | 2.6\% | 25.6\% | 130.6\% | 0.8\% | 11373 | 121 |
| Tax bracket 4 | 0.20\% | 9.3\% | 47.6\% | 0.6\% | 857 | 88 |
| Tax bracket 5 | 0.02\% | 3.5\% | 17.8\% | 0.2\% | 92 | 33 |
| Tax bracket 6 | 0.002\% | 3.5\% | 17.8\% | 0.2\% | 10 | 33 |
| Total | 100.0\% | 100.0\% | 510.0\% | 1.8\% | 432000 | 274 |

Table S15.1b. Basic similation for a European wealth tax (example b)

|  | Choice of the tax rate schedule <br> (you can modify the red paremeters) |  |  |
| :---: | :---: | :---: | :---: |
|  | Wealth brackets |  |  |
| Tranche 1 | Between... | And... |  |
| Tranche 2 | $0 €$ | $200000 €$ | $0.1 \%$ |
| Tranche 3 | $200000 €$ | $1000000 €$ | $0.5 \%$ |
| Tranche 4 | $1000000 €$ | $5000000 €$ | $1.0 \%$ |
| Tranche 5 | $5000000 €$ | $20000000 €$ | $2.0 \%$ |
| Tranche 6 | $20000000 €$ | $100000000 €$ | $5.0 \%$ |
|  | $100000000 €$ | and more $\ldots$ | $10.0 \%$ |


|  | Simulation results |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \% population affected by this tax bracket | \% tax base affected by this tax bracket |  | Tax revenues due to this tax bracket (\% GDP) | Number of taxpayers affected by this tax bracket (thousand) | Tax revenues due to this tax bracket (billion €) |
|  |  | ( \% total private wealth) | (\% GDP) |  |  |  |
| Tax bracket 1 | 63.6\% | 5.0\% | 25.5\% | 0.0\% | 274873 | 2 |
| Tax bracket 2 | 33.5\% | 53.1\% | 270.7\% | 0.8\% | 144794 | 125 |
| Tax bracket 3 | 2.6\% | 25.6\% | 130.6\% | 0.8\% | 11373 | 121 |
| Tax bracket 4 | 0.20\% | 9.3\% | 47.6\% | 0.6\% | 857 | 88 |
| Tax bracket 5 | 0.02\% | 3.5\% | 17.8\% | 0.5\% | 92 | 82 |
| Tax bracket 6 | 0.002\% | 3.5\% | 17.8\% | 1.1\% | 10 | 164 |
| Total | 100.0\% | 100.0\% | 510.0\% | 3.9\% | 432000 | 582 |

Table S16.1. Government savings vs deficits

| Average savings <br> rates 1970-2010 <br> (\% national <br> income) | Net <br> government <br> savings | Minus: <br> government <br> investment | Equals: govt <br> budget surplus <br> or deficit | incl. primary <br> surplus or <br> deficit | incl. net <br> interest <br> payments |
| :---: | :---: | :---: | :---: | :---: | :---: |
| U.S. | $-2.4 \%$ | $1.4 \%$ | $-3.8 \%$ | $-1.1 \%$ <br> $30 \%$ | $-2.7 \%$ <br> $70 \%$ |
| Japan | $0.1 \%$ | $3.4 \%$ | $-3.3 \%$ | $-2.0 \%$ <br> $62 \%$ | $-1.3 \%$ <br> $38 \%$ |
| Germany | $-2.1 \%$ | $0.8 \%$ | $-2.9 \%$ | $-1.0 \%$ <br> $35 \%$ | $-1.9 \%$ <br> $65 \%$ |
| France | $-1.9 \%$ | $1.2 \%$ | $-3.1 \%$ | $-1.6 \%$ <br> $51 \%$ | $-1.5 \%$ <br> $49 \%$ |
| U.K. | $-2.0 \%$ | $1.2 \%$ | $-3.3 \%$ | $-1.0 \%$ <br> $32 \%$ | $-2.2 \%$ <br> $68 \%$ |
| Italy | $-6.5 \%$ | $1.1 \%$ | $-7.6 \%$ | $-0.4 \%$ <br> $5 \%$ | $-7.2 \%$ <br> $95 \%$ |
| Canada | $-2.0 \%$ | $1.1 \%$ | $-3.1 \%$ | $-0.1 \%$ <br> $4 \%$ | $-2.9 \%$ <br> $96 \%$ |
| Australia | $-0.9 \%$ | $1.2 \%$ | $-2.1 \%$ | $-1.1 \%$ <br> $52 \%$ | $-1.0 \%$ <br> $48 \%$ |


[^0]:    World GDP, estimated in purchasing power parity, was about 71200 billions euros in 2012 . World population was about 7.050 billions inhabitants, hence a per capital GDP of $10100 €$ (equivalent to a monthly income of about $760 €$ per month). All numbers were rounded to the closest dozen or hundred.

[^1]:    World GDP, estimated in purchasing power parity, was about 71200 billions euros in 2012 . World population was about 7.050 billions inhabitants, hence a per capital GDP of $10100 €$ (equivalent to a monthly income of about $760 €$ per month)

[^2]:    World GDP, estimated in purchasing power parity, was about 71200 billions euros in 2012. World population was about 7.050 billions inhabitants, hence a per capital GDP of $10100 €$ (equivalent to a monthly income of about $760 €$ per month). All numbers were rounded to the closed dozen or hundred.

    Source: author's calculations from United Nations/World Bank series.

[^3]:    Between 1913 and 2012, the growth rate of world GDP was $3.0 \%$ per year on average. This growth rate can be broken down between $1.4 \%$ for world population and $1.6 \%$ for per capita GDP.

    Sources: see piketty.pse.ens.fr/capital21c. Projections for 2012-2100 correspond to the UN central scenario.

[^4]:    For the same average wealth of $€ 200000$ per adult, the average wealth for the poorest $50 \%$ can vary from $€ 100000$ in a society with little inequalities to $€ 20000$ in a highly inequal society. See formulas and technical appendix.

[^5]:    The more we introduce different social groups in the distribution, the higher is the corresponding Gini coefficient. See formulas and technical appendix.

[^6]:    The more we introduce different social groups in the distribution, the higher is the corresponding Gini coefficient. See formulas and technical appendix.

[^7]:    In 1912, real estate assets made up $36 \%$ of total wealth in Paris, financial assets made up $62 \%$, and furniture, jewels, etc. $3 \%$. Sources: see piketty.pse.ens.fr/capital21c.

