

Table B9: Inheritance in Paris, 1872-1937 - Full sample vs subsample

	N. obs.	Average net estate	Average gross assets	Average liabilities	Average real estate assets	Average personal estate assets (residual)	Average personal estate assets (observed)	Average liabilities	Average real estate assets	Average personal estate assets
		(current francs)					(% average gross assets)			
Full sample (all decedents with net estate>0)										
1872	6 064	88 070	89 413	1 343	31 806	57 607		2%	36%	64%
1882	8 120	98 564	102 174	3 610	32 861	69 313		4%	32%	68%
1912	9 747	133 547	139 730	6 182	44 694	95 036		4%	32%	68%
1922	9 164	166 270	178 733	12 463	43 783	134 950		7%	24%	76%
1927	9 656	257 835	272 548	14 713	58 165	214 383		5%	21%	79%
1932	10 120	273 139	288 776	15 637	72 585	216 191		5%	25%	75%
1937	10 370	220 017	235 988	15 971	54 011	181 978		7%	23%	77%
Subsample of decedents with net estate>0 & detailed asset data (weighted averages)										
1872	1 741	83 131	84 699	1 568	27 378	57 321	55 081	2%	32%	68%
1882	2 638	97 101	101 341	4 240	33 530	67 811	65 977	4%	33%	67%
1912	3 063	129 283	136 660	7 377	46 361	90 299	89 030	5%	34%	66%
1922	2 567	167 458	183 575	16 117	47 413	136 162	135 053	9%	26%	74%
1927	2 504	255 041	271 209	16 168	61 382	209 827	207 537	6%	23%	77%
1932	2 675	277 440	294 442	17 001	76 779	217 662	216 039	6%	26%	74%
1937	2 769	211 190	226 970	15 780	53 995	172 976	170 217	7%	24%	76%
	Sampling rate	Ratios (subsample weighted averages)/(full sample averages)								
1872	29%	94%	95%	117%	86%	100%	96%			
1882	32%	99%	99%	117%	102%	98%	97%			
1912	31%	97%	98%	119%	104%	95%	99%			
1922	28%	101%	103%	129%	108%	101%	99%			
1927	26%	99%	100%	110%	106%	98%	99%			
1932	26%	102%	102%	109%	106%	101%	99%			
1937	27%	96%	96%	99%	100%	95%	98%			
Total		Number of full-sample observations by fractile (net estate>0)								

		P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	6 064	0	0	0	1 806	2 129	1 064	852	191	22
1882	8 120	0	0	0	1 775	3 173	1 586	1 268	286	32
1912	9 747	0	0	0	2 778	3 485	1 742	1 393	314	35
1922	9 164	0	0	680	2 828	2 828	1 414	1 131	254	29
1927	9 656	0	0	389	3 089	3 089	1 544	1 236	278	31
1932	10 120	0	0	2 159	2 654	2 653	1 327	1 061	239	27
1937	10 370	0	551	2 455	2 454	2 455	1 227	982	221	25
Total		Number of subsample observations by fractile (net estate>0)								
		P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	1 741	0	0	0	241	443	372	485	178	22
1882	2 638	0	0	0	318	680	507	815	286	32
1912	3 063	0	0	0	439	832	514	929	314	35
1922	2 567	0	0	80	354	697	451	712	244	29
1927	2 504	0	0	40	340	649	384	792	268	31
1932	2 675	0	0	254	362	629	382	787	235	26
1937	2 769	0	70	332	372	639	355	760	217	24
Total		Effective sampling rate by fractile (net estate>0)								
		P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	29%	0%	0%	0%	13%	21%	35%	57%	93%	100%
1882	32%	0%	0%	0%	18%	21%	32%	64%	100%	100%
1912	31%	0%	0%	0%	16%	24%	30%	67%	100%	100%
1922	28%	0%	0%	12%	13%	25%	32%	63%	96%	100%
1927	26%	0%	0%	10%	11%	21%	25%	64%	96%	100%
1932	26%	0%	0%	12%	14%	24%	29%	74%	98%	96%
1937	27%	0%	13%	14%	15%	26%	29%	77%	98%	96%
Total		Target sampling rates by fractile (net estate>0)								
		P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	30%	0%	0%	0%	13%	21%	38%	64%	100%	100%
1882	34%	0%	0%	0%	20%	20%	33%	75%	100%	100%
1912	30%	0%	0%	0%	17%	22%	26%	64%	100%	100%
1922	26%	0%	0%	13%	13%	24%	25%	55%	100%	100%
1927	27%	0%	0%	13%	13%	20%	25%	68%	100%	100%
1932	27%	0%	0%	13%	14%	25%	29%	77%	100%	100%
1937	26%	0%	13%	13%	16%	25%	28%	77%	100%	100%

Sources: Authors computations using micro data collected in Paris estate tax archives (see do-file doTableB9.txt)