

Table B8: Inheritance in Paris, 1872-1937 - Wealth concentration (fractiles of net estate)

Wealth shares per intermediate fractile									
	P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	0%	0%	0%	0%	3%	9%	35%	34%	18%
1872	0%	0%	0%	0%	2%	8%	35%	38%	17%
1912	0%	0%	0%	0%	2%	6%	29%	38%	25%
1922	0%	0%	0%	1%	3%	7%	29%	34%	27%
1927	0%	0%	0%	1%	3%	7%	30%	36%	23%
1932	0%	0%	0%	1%	5%	9%	28%	31%	26%
1937	0%	0%	1%	2%	6%	9%	30%	31%	21%
Wealth shares per top fractile									
	P0-100	P50-100	P60-100	P70-100	P80-100	P90-100	P95-100	P99-100	P99.9-100
1872	100%	100%	100%	100%	100%	97%	88%	52%	18%
1882	100%	100%	100%	100%	100%	98%	90%	55%	17%
1912	100%	100%	100%	100%	100%	98%	93%	64%	25%
1922	100%	100%	100%	100%	99%	96%	89%	60%	27%
1927	100%	100%	100%	100%	99%	96%	89%	59%	23%
1932	100%	100%	100%	100%	98%	94%	85%	57%	26%
1937	100%	100%	100%	99%	97%	92%	83%	52%	21%
Percentiles thresholds (current francs)									
	P0	P50	P60	P70	P80	P90	P95	P99	P99.9
1872	0	0	0	0	1 702	20 795	84 637	536 032	2 238 782
1882	0	0	0	0	851	16 459	80 445	585 988	2 299 540
1912	0	0	0	0	1 630	17 071	89 357	799 388	4 127 106

1922	0	0	0	853	6 699	39 320	143 424	1 043 066	5 000 355
1927	0	0	0	956	11 276	59 466	216 157	1 630 855	8 379 278
1932	0	0	0	7 396	23 622	100 377	312 066	1 849 830	9 420 278
1937	0	0	1 686	10 373	26 564	96 656	296 952	1 758 892	7 042 234
	Average net estate per intermediate fractile (current francs)								
	P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	0	0	0	535	7 777	44 782	221 300	935 971	4 608 866
1882	0	0	0	196	5 514	38 516	221 689	1 056 223	4 311 027
1912	0	0	0	569	6 222	41 509	270 551	1 589 627	9 419 728
1922	0	0	114	3 144	17 768	75 706	381 807	1 994 003	14 400 000
1927	0	0	63	5 324	27 146	115 809	593 894	3 245 228	18 500 000
1932	0	0	2 850	14 103	49 751	179 168	723 999	3 588 201	26 800 000
1937	0	211	5 948	17 154	51 312	172 885	699 324	3 210 366	19 600 000
	Average net estate per top fractile (current francs)								
	P0-100	P50-100	P60-100	P70-100	P80-100	P90-100	P95-100	P99-100	P99.9-100
1872	24 955	49 910	62 387	83 183	124 507	241 237	437 692	1 303 261	4 608 866
1882	25 181	50 363	62 954	83 938	125 809	246 104	453 692	1 381 703	4 311 027
1912	37 303	74 606	93 257	124 343	186 230	366 239	690 968	2 372 637	9 419 728
1922	53 506	107 013	133 766	178 316	265 902	514 036	952 366	3 234 603	14 400 000
1927	80 507	161 013	201 266	268 334	399 839	772 532	1 429 256	4 770 705	18 500 000
1932	103 683	207 365	259 206	344 658	509 936	970 122	1 761 075	5 909 381	26 800 000
1937	92 573	185 146	231 380	306 523	451 208	851 105	1 529 325	4 849 329	19 600 000
	Average net estate per intermediate fractile (years of average labor income)								
	P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	0.0	0.0	0.0	0.7	10.7	61.8	305.2	1 290.7	6 355.5

1882	0.0	0.0	0.0	0.2	6.8	47.4	272.9	1 300.3	5 307.2
1912	0.0	0.0	0.0	0.5	5.8	38.7	252.1	1 481.0	8 775.9
1922	0.0	0.0	0.0	0.7	4.2	17.8	89.6	468.2	3 381.0
1927	0.0	0.0	0.0	0.8	3.8	16.4	84.0	459.0	2 616.9
1932	0.0	0.0	0.4	1.9	6.8	24.6	99.4	492.4	3 678.0
1937	0.0	0.0	0.7	2.0	6.0	20.2	81.7	375.1	2 289.8
	Average net estate per top fractile (years of average labor income)								
	P0-100	P50-100	P60-100	P70-100	P80-100	P90-100	P95-100	P99-100	P99.9-100
1872	34.4	68.8	86.0	114.7	171.7	332.7	603.6	1 797.2	6 355.5
1882	31.0	62.0	77.5	103.3	154.9	303.0	558.5	1 701.0	5 307.2
1912	34.8	69.5	86.9	115.8	173.5	341.2	643.7	2 210.5	8 775.9
1922	12.6	25.1	31.4	41.9	62.4	120.7	223.6	759.5	3 381.0
1927	11.4	22.8	28.5	38.0	56.6	109.3	202.2	674.8	2 616.9
1932	14.2	28.5	35.6	47.3	70.0	133.1	241.7	811.0	3 678.0
1937	10.8	21.6	27.0	35.8	52.7	99.4	178.7	566.5	2 289.8
	Average age per intermediate fractile								
	P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	47.0	47.1	46.7	53.1	53.1	58.5	61.9	66.6	64.7
1882	46.8	48.0	47.4	51.0	52.7	59.5	62.7	66.6	70.9
1912	53.1	52.6	52.8	52.2	54.7	61.4	66.7	69.2	70.3
1922	55.0	54.5	55.3	55.8	58.7	63.0	66.1	68.4	71.4
1927	56.4	56.4	57.3	56.4	58.1	62.4	65.7	68.6	67.8
1932	56.0	56.0	57.1	57.3	60.5	64.3	67.3	70.1	72.7
1937	58.0	57.7	59.0	58.5	62.4	66.3	69.0	70.9	70.8
Sources: Authors computations using micro data collected in Paris estate tax archives (see do-file doTableB8.txt)									