

**Table B11: Inheritance in Paris, 1872-1937 - Detailed asset composition by fractiles of net estate (subsample)**

(0)	(1)	inc.	inc. Out	(2)	inc.:	inc.	inc.:	inc.	inc.	inc.:	inc.	inc.:	inc.	inc.:	inc.	inc.	(3)	Memo:	Memo:	
Liabilities	Real estate assets	Paris real estate	of-Paris real estate	Financial assets	Equity (2a)	Foreign equity	Private bonds (2b)	Foreign private bonds	Pers. bonds & loans	Govt bonds (2c)	Foreign govt bonds	Cash & bank accou. (2d)	inc. Cash	Other financial assets (2e)	inc. Pension income	inc. Other current income	Furnitu res	Memo: Dowries	Total foreign assets	
(as a fraction of total gross assets)																				
(total population of subsample decedents with positive net estate)																				
1872	<b>2%</b>	<b>34%</b>	33%	1%	<b>63%</b>	17%	1%	21%	2%	10%	15%	4%	6%	1%	4%	0%	3%	<b>3%</b>	2%	7%
1882	<b>4%</b>	<b>35%</b>	34%	0%	<b>63%</b>	18%	2%	21%	2%	6%	16%	3%	5%	1%	3%	0%	2%	<b>2%</b>	3%	8%
1912	<b>6%</b>	<b>36%</b>	25%	11%	<b>62%</b>	20%	7%	19%	5%	4%	14%	9%	6%	1%	3%	0%	1%	<b>3%</b>	4%	20%
1922	<b>9%</b>	<b>27%</b>	17%	10%	<b>69%</b>	25%	8%	13%	2%	3%	19%	5%	8%	2%	3%	0%	1%	<b>4%</b>	4%	15%
1927	<b>6%</b>	<b>24%</b>	14%	10%	<b>70%</b>	37%	13%	10%	2%	2%	13%	5%	7%	1%	3%	0%	1%	<b>6%</b>	3%	20%
1932	<b>6%</b>	<b>27%</b>	16%	11%	<b>66%</b>	30%	7%	11%	2%	2%	14%	3%	9%	1%	3%	0%	1%	<b>7%</b>	2%	11%
1937	<b>7%</b>	<b>25%</b>	14%	11%	<b>68%</b>	36%	17%	10%	2%	2%	12%	3%	8%	1%	3%	0%	2%	<b>7%</b>	3%	22%
(Top 1%)																				
1872	<b>2%</b>	<b>36%</b>	34%	2%	<b>62%</b>	18%	2%	18%	2%	8%	14%	5%	7%	1%	5%	0%	4%	<b>2%</b>	2%	9%
1882	<b>4%</b>	<b>35%</b>	35%	0%	<b>64%</b>	19%	2%	19%	3%	5%	18%	4%	6%	1%	3%	0%	2%	<b>2%</b>	3%	10%
1912	<b>4%</b>	<b>32%</b>	22%	10%	<b>65%</b>	24%	9%	19%	5%	5%	14%	10%	6%	1%	2%	0%	1%	<b>2%</b>	5%	24%
1922	<b>7%</b>	<b>27%</b>	17%	10%	<b>69%</b>	30%	12%	11%	2%	2%	17%	6%	9%	3%	2%	0%	1%	<b>4%</b>	4%	20%
1927	<b>5%</b>	<b>20%</b>	12%	8%	<b>76%</b>	45%	19%	10%	3%	2%	12%	5%	7%	0%	3%	0%	1%	<b>4%</b>	4%	27%
1932	<b>4%</b>	<b>25%</b>	15%	9%	<b>70%</b>	37%	9%	10%	2%	1%	14%	3%	8%	1%	1%	0%	1%	<b>6%</b>	3%	15%
1937	<b>6%</b>	<b>19%</b>	11%	8%	<b>77%</b>	49%	27%	10%	2%	1%	10%	4%	7%	1%	2%	0%	1%	<b>4%</b>	3%	32%
(Next 9%)																				
1872	<b>2%</b>	<b>33%</b>	33%	0%	<b>64%</b>	16%	1%	25%	1%	13%	15%	3%	5%	2%	3%	0%	2%	<b>3%</b>	3%	5%
1882	<b>5%</b>	<b>36%</b>	36%	0%	<b>61%</b>	16%	1%	23%	2%	7%	14%	2%	5%	2%	4%	0%	2%	<b>3%</b>	3%	6%
1912	<b>9%</b>	<b>41%</b>	30%	12%	<b>55%</b>	14%	3%	18%	4%	4%	15%	8%	5%	1%	4%	0%	2%	<b>3%</b>	3%	14%
1922	<b>12%</b>	<b>28%</b>	18%	10%	<b>68%</b>	20%	4%	16%	2%	4%	21%	3%	7%	1%	4%	0%	1%	<b>4%</b>	4%	10%
1927	<b>8%</b>	<b>29%</b>	17%	11%	<b>64%</b>	27%	7%	11%	2%	3%	15%	3%	8%	1%	4%	0%	1%	<b>7%</b>	3%	12%
1932	<b>8%</b>	<b>32%</b>	20%	12%	<b>62%</b>	22%	5%	12%	1%	3%	15%	2%	8%	1%	4%	0%	2%	<b>6%</b>	3%	8%
1937	<b>9%</b>	<b>33%</b>	19%	14%	<b>60%</b>	25%	9%	12%	1%	2%	13%	2%	8%	1%	3%	0%	2%	<b>7%</b>	3%	13%
(Middle 40%)																				
1872	<b>1%</b>	<b>8%</b>	7%	0%	<b>79%</b>	16%	1%	31%	1%	19%	20%	3%	7%	5%	5%	1%	4%	<b>14%</b>	1%	5%
1882	<b>7%</b>	<b>9%</b>	9%	0%	<b>78%</b>	20%	0%	25%	1%	11%	19%	1%	7%	5%	7%	1%	4%	<b>13%</b>	1%	3%
1912	<b>10%</b>	<b>31%</b>	7%	24%	<b>58%</b>	12%	1%	14%	2%	4%	14%	4%	10%	2%	8%	2%	4%	<b>10%</b>	1%	6%
1922	<b>15%</b>	<b>20%</b>	6%	14%	<b>69%</b>	17%	2%	12%	1%	4%	24%	2%	9%	3%	6%	1%	3%	<b>11%</b>	1%	5%
1927	<b>7%</b>	<b>25%</b>	4%	21%	<b>55%</b>	14%	2%	7%	1%	2%	17%	2%	11%	2%	6%	1%	3%	<b>20%</b>	0%	4%
1932	<b>12%</b>	<b>20%</b>	4%	15%	<b>62%</b>	19%	1%	9%	1%	2%	14%	1%	14%	2%	6%	1%	3%	<b>18%</b>	0%	3%
1937	<b>8%</b>	<b>18%</b>	5%	13%	<b>58%</b>	13a	2%	10%	1%	2%	14%	1%	13%	2%	8%	3%	4%	<b>24%</b>	0%	4%

Note: For the purpose of this table, dowries were taken away from "other financial assets" (and therefore from gross assets).

Sources: Authors computations using micro data collected in Paris estate tax archives (see do-file doTableB11.txt)