

Table B10: Inheritance in Paris, 1872-1937 - Asset composition: liabilities & real estate (full sample)

	Liabilities as a fraction of gross assets								
	All	All men	20-29	30-39	40-49	50-59	60-69	70-79	80+
1872	2%	2%	3%	0%	1%	2%	3%	1%	1%
1882	4%	3%	0%	1%	1%	5%	5%	4%	2%
1912	4%	5%	5%	5%	5%	5%	6%	4%	2%
1922	7%	8%	3%	5%	9%	7%	5%	8%	5%
1927	5%	6%	4%	3%	7%	7%	4%	5%	4%
1932	5%	5%	6%	7%	14%	8%	4%	4%	6%
1937	7%	6%	5%	5%	15%	7%	6%	6%	4%
	P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	0%	0%	0%	0%	0%	1%	1%	2%	0%
1882	0%	0%	0%	2%	2%	2%	3%	4%	4%
1912	0%	0%	0%	12%	4%	5%	6%	4%	2%
1922	0%	0%	2%	12%	6%	8%	8%	6%	7%
1927	0%	0%	12%	5%	4%	5%	7%	4%	6%
1932	0%	0%	26%	15%	9%	9%	6%	6%	2%
1937	0%	63%	14%	7%	7%	8%	8%	4%	7%
	Real estate assets as a fraction of gross assets								
	All	All men	20-29	30-39	40-49	50-59	60-69	70-79	80+
1872	36%	35%	14%	42%	29%	35%	35%	37%	30%
1882	32%	30%	16%	25%	37%	32%	34%	33%	28%
1912	32%	32%	28%	29%	23%	37%	35%	37%	27%
1922	24%	22%	29%	22%	17%	20%	22%	29%	24%
1927	21%	20%	20%	16%	17%	17%	25%	22%	25%
1932	25%	23%	27%	25%	21%	25%	23%	28%	28%
1937	23%	23%	11%	17%	7%	23%	25%	28%	18%
	P0-50	P50-60	P60-70	P70-80	P80-90	P90-95	P95-99	P99-99.9	P99.9-100
1872	0%	0%	0%	5%	8%	25%	39%	43%	24%
1882	0%	0%	0%	0%	5%	17%	35%	36%	27%
1912	0%	0%	0%	9%	17%	24%	37%	38%	19%
1922	0%	0%	43%	13%	15%	23%	24%	27%	23%
1927	0%	0%	5%	13%	14%	20%	27%	23%	13%
1932	0%	0%	13%	20%	17%	22%	32%	28%	17%
1937	0%	14%	12%	15%	18%	23%	33%	23%	11%

Sources: Authors computations using micro data collected in Paris estate tax archives (see do-file doTableB10.txt)