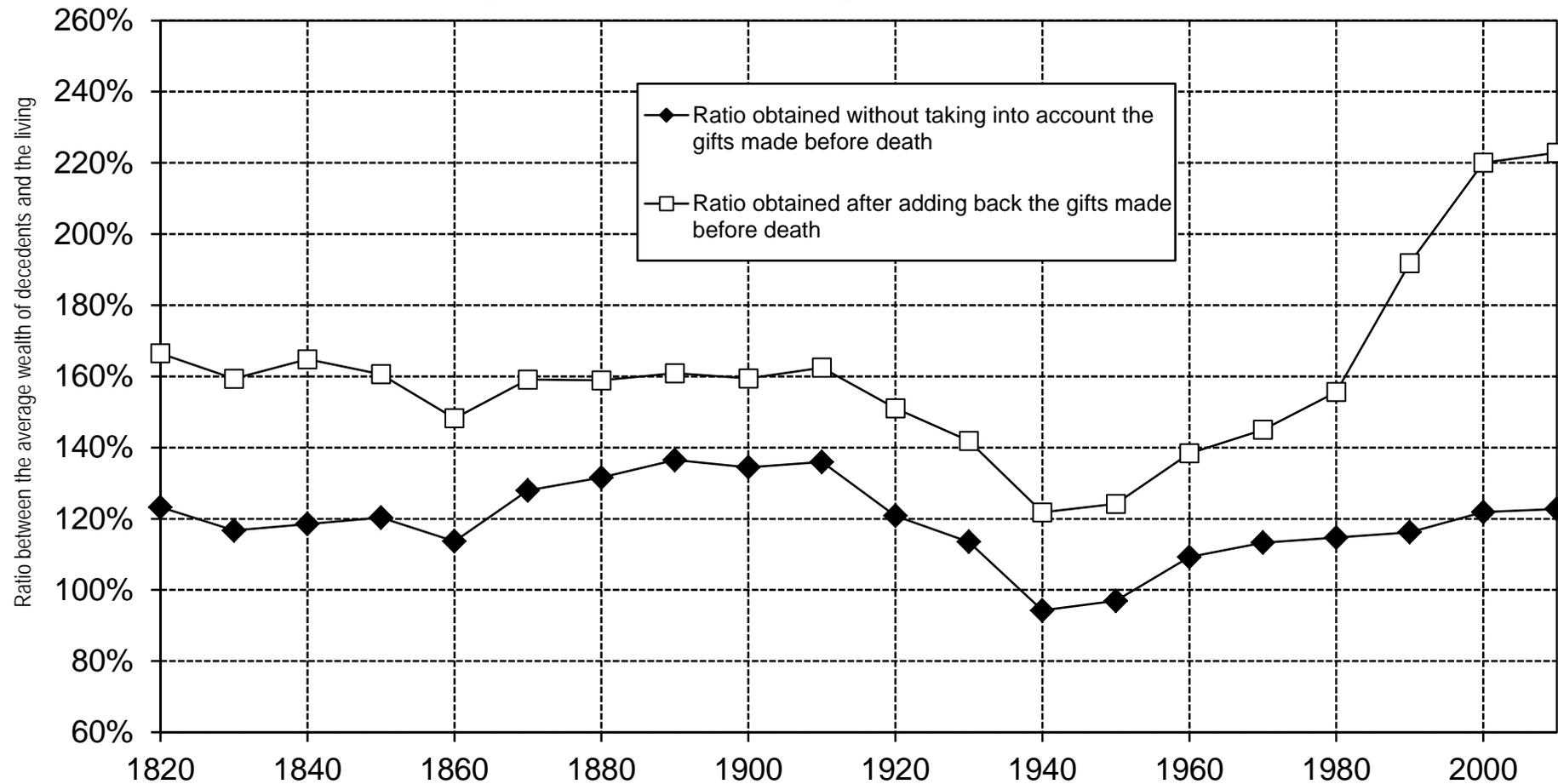
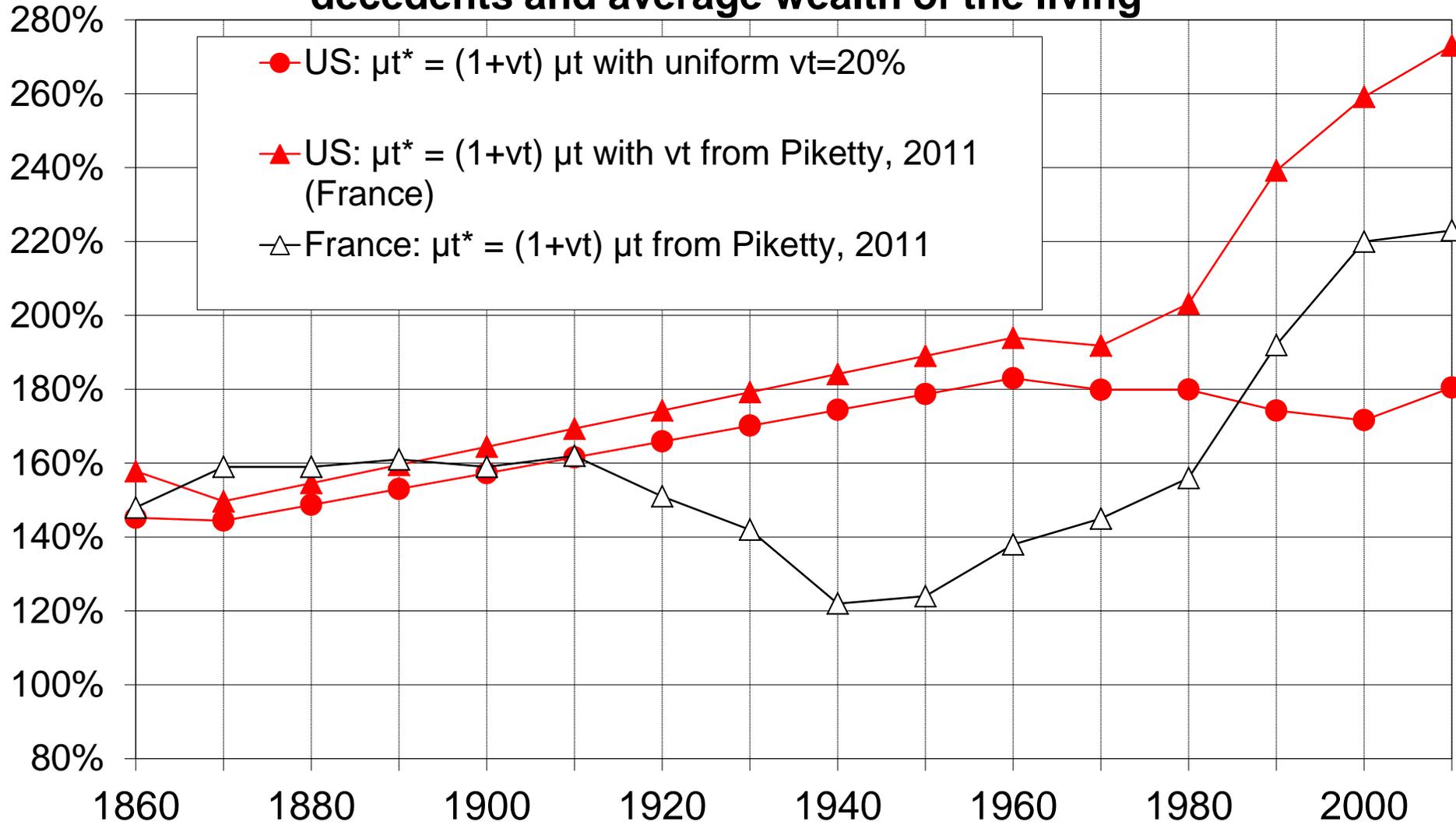


Appendix Figure A1. The ratio between average wealth at death and average wealth of the living, France 1820-2010



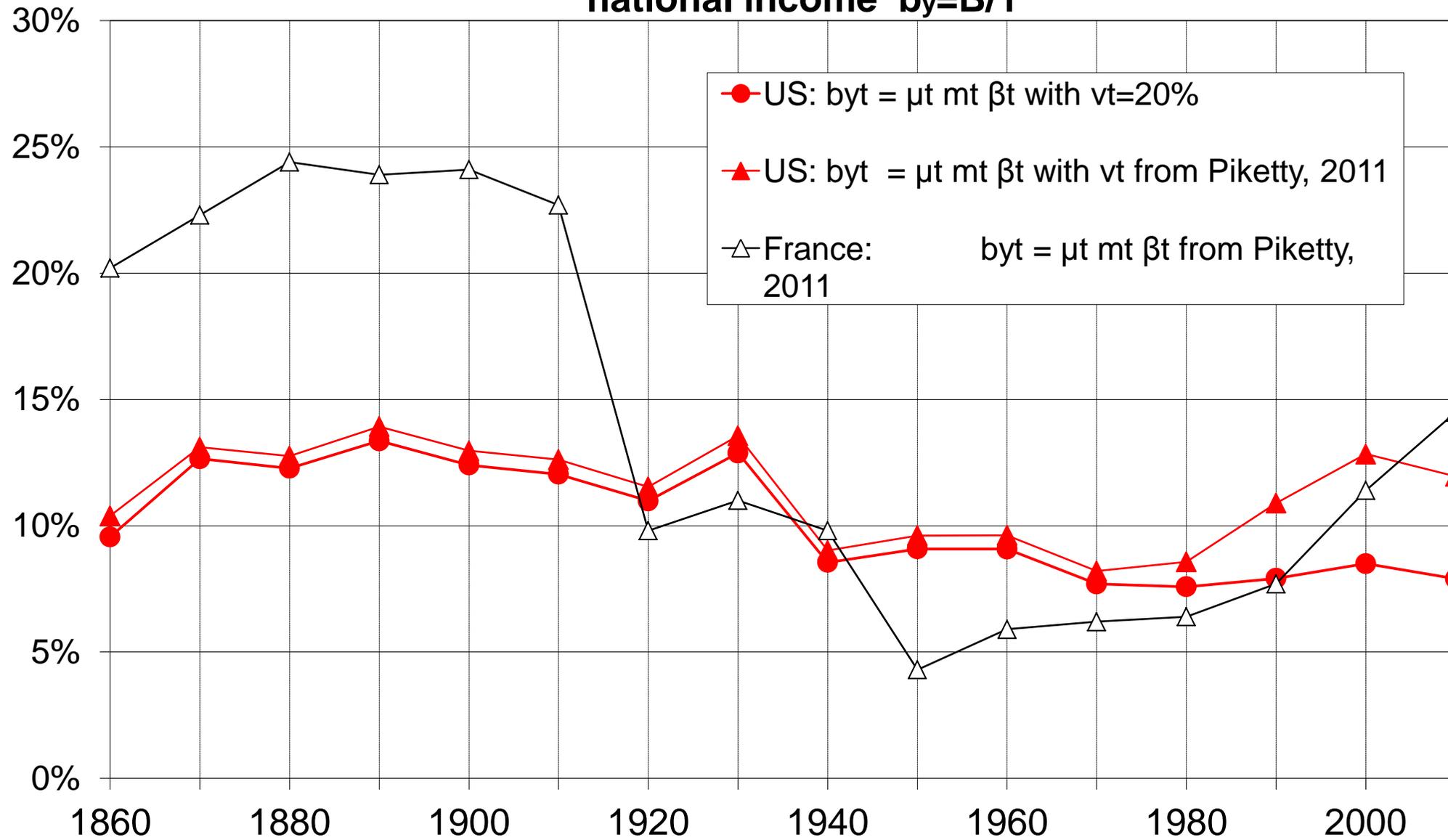
In 2000-2010, the average wealth at death is 20% higher than that of the living if one omits the gifts that were made before death, but more than twice as large if one re-integrates gifts.

Appendix Figure A2. The ratio between average wealth of decedents and average wealth of the living



Note: values for 1880-1950 for US linearly interpolated.

Appendix Figure A3: The annual inheritance flow as a fraction of national income $b_y=B/Y$



Note: values for μ_t^* and m_t for 1880-1950 for US linearly interpolated.