

**Table A1: National Income and Wealth Accounts, France 1872-1937**

	National income $Y_t$ (current billions francs)	Private wealth $W_t$	Private wealth-national income ratio $\beta_t = W_t/Y_t$	Consumer price index $P_t$ (1912=100)	National income $Y_t$ (1912 billions francs)	Private wealth $W_t$	Adult population $N_t$ (thousands)	Per adult national income $y_t$ (current francs)	Per adult labor income $y_{Lt}$ (current francs)	Per adult private wealth $w_t$	Per adult national income $y_t$ (1912 francs)	Per adult labor income $y_{Lt}$ (1912 francs)	Per adult private wealth $w_t$
1872	28.7	185.0	644%	97	29.6	190.2	23 132	1 242	725	7 998	1 277	746	8 224
1882	27.8	195.0	702%	98	28.4	199.7	23 964	1 158	812	8 137	1 186	832	8 334
1912	42.7	279.4	654%	100	42.7	279.4	26 110	1 635	1 073	10 700	1 635	1 073	10 700
1922	164.7	467.9	284%	312	52.9	150.2	26 810	6 145	4 259	17 453	1 972	1 367	5 602
1927	303.7	1 058.4	348%	574	52.9	184.4	28 087	10 814	7 069	37 683	1 884	1 232	6 565
1932	279.9	1 147.5	410%	537	52.1	213.7	28 880	9 690	7 287	39 734	1 805	1 357	7 401
1937	333.2	1 348.8	405%	616	54.1	218.9	28 657	11 626	8 560	47 068	1 886	1 389	7 637
1872-1912	1.0%	1.0%	0.0%	0.1%	<b>0.9%</b>	<b>1.0%</b>	0.3%	0.7%	1.0%	0.7%	<b>0.6%</b>	<b>0.9%</b>	<b>0.7%</b>
1912-1937	8.6%	6.5%	-1.9%	7.5%	<b>0.9%</b>	<b>-1.0%</b>	0.4%	8.2%	8.7%	6.1%	<b>0.6%</b>	<b>1.0%</b>	<b>-1.3%</b>

Sources: Authors' computations using national accounts (see formulas; see Piketty (2010, Appendix A) for more details)